Premier Cement Mills Limited
Consolidated Statement of Financial Position
(Third Quarter Un-audited)
As at 31 March 2017

	Notes	31 March 2017 (Un-audited)	30 June 2016 (Restated)*
		BDT	BDT
Assets			
Property, plant and equipment	1.00	6,435,178,342	6,338,337,520
Capital work -in - progress	2.00	106,456,982	47,202,662
Total non-current assets		**6,541,635,324**	**6,385,540,182**
Inventories	3.00	1,113,965,640	987,091,826
Trade and other receivables		2,286,920,663	1,897,552,574
Advances, deposits and pre-payments	4.00	1,612,668,445	1,158,236,505
Investment in FDR	5.00	182,520,020	206,994,499
Cash and bank balances	6.00	349,629,078	208,323,198
Total current assets		**5,545,703,846**	**4,458,198,602**
Total assets		**12,087,339,171**	**10,843,738,784**
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve*		732,006,859	743,104,131
Tax holiday reserve*		909,754	909,754
Share Premium		441,835,000	441,835,000
Retained earnings		2,000,471,989	1,733,263,208
		4,229,723,602	**3,973,612,093**
Non-controlling interest*	7.00	299,298,878	289,533,256
		4,529,022,480	**4,263,145,349**
Liabilities			
Loan from Shareholder		300,000,000	300,000,000
Deferred tax liabilities/(assets)*		431,671,304	400,921,232
Long Term Loan	8.01	1,117,458,761	1,584,805,906
Defined benefit obligations (Gratuity)		112,917,859	100,636,730
Total non-current liabilities		**1,962,047,924**	**2,386,363,868**
Trade and other payables	9.00	429,133,194	520,489,331
Short term bank loan	10.00	4,280,798,155	2,899,973,914
Current portion of long term loan	8.01	490,535,338	475,062,210
Liability for other finance		72,915,923	72,922,183
Worker profit participation Fund		26,460,746	41,375,905
Provision for taxation		296,425,411	184,406,024
Total current liabilities		**5,596,268,767**	**4,194,229,567**
Total equity and liabilities		**12,087,339,171**	**10,843,738,784**
Net assets value per share (NAV)		**40.11**	**37.68**

Company Secretary **Chief Financial Officer**

Director **Managing Director** **Chairman**

Place: Dhaka
Dated: 29 April 2017

Premier Cement Mills Limited

Consolidated Statement of profit or loss and other comprehensive Income (Third Quarter Un-audited)

For the period ended 31 March 2017

	Notes	09 Months Comparative		03 Months Comparative	
		July 2016 to March 2017	July 2015 to March 2016	Jan 2017 to March 2017	Jan 2016 to March 2016
		BDT		BDT	
Revenue	15.00	7,391,862,828	6,509,692,049	3,039,066,285	2,484,229,359
Cost of sales	16.00	(6,087,270,233)	(5,175,810,728)	(2,447,345,233)	(1,902,178,541)
Gross profit		**1,304,592,595**	**1,333,881,321**	**591,721,052**	**582,050,818**
Other income/(loss)	17.00	(66,652,201)	44,347,195	(48,768,208)	23,979,539
Administrative expenses	18.00	(84,848,866)	(73,629,390)	(24,413,223)	(22,821,740)
Selling & distribution expenses	19.00	(312,291,083)	(321,457,955)	(113,598,926)	(152,974,936)
Profit from operation		**840,800,445**	**983,141,171**	**404,940,695**	**430,233,681**
Finance costs	20.00	(247,518,110)	(349,080,389)	(84,464,545)	(110,715,044)
Contribution to WPPF		(26,460,746)	(27,940,522)	(14,569,798)	(14,471,648)
Profit before income tax		**566,821,589**	**606,120,260**	**305,906,352**	**305,046,989**
Current tax expenses		(112,019,386)	(121,342,300)	(64,823,850)	(56,961,874)
Deferred tax income/(expenses)	11.00	(30,750,072)	(72,808,784)	(18,006,994)	(55,930,988)
Net profit/(loss) after tax		**424,052,131**	**411,969,176**	**223,075,508**	**192,154,127**
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		**424,052,131**	**411,969,176**	**223,075,508**	**192,154,127**
Profit attributable to					
Owners of the company		**414,286,509**	**408,724,160**	**216,213,930**	**191,059,652**
Non-controlling interest	14.00	**9,765,622**	**3,245,016**	**6,861,577**	**1,094,475**
Total comprehensive income for the period		**424,052,131**	**411,969,176**	**223,075,508**	**192,154,127**
Basic EPS (par value of Taka 10) based on weighted average no. of shares	21.00	**3.93**	**3.88**	**2.05**	**1.81**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 29 April 2017

AMARSTOCK

Premier Cement Mills Limited
Consolidated Statement of Changes in Equity (Third Quarter Un-audited)
For the period ended 31 March 2017

Amount in Taka

	Share capital	Share Premium	Revaluatoin reserve	Tax holiday Reserve	Retained earnings	Total	Share money deposit	Non-controlling interest	Total equity
Balance at 01 July 2015	**1,054,500,000**	**441,835,000**	**351,893,242**	**2,274,386**	**1,255,410,961**	**3,105,913,589**	**210,000,000**	**81,930,666**	**3,397,844,255**
Net profit for the year	-	-	-	-	408,724,160	408,724,160	-	3,245,016	411,969,176
Cash dividend paid	-	-	-	-	(210,900,000)	(210,900,000)	-	-	(210,900,000)
Assets revaluation	-	-	767,120,430	-	-	767,120,430	-	-	767,120,430
Deferred tax on revaluation	-	-	(48,996,245)	-	48,996,245	-	-	-	-
Depreciation on revalued assets	-	-	(12,036,153)	-	12,036,153	-	-	-	-
Balance at 31 March 2016	**1,054,500,000**	**441,835,000**	**1,057,981,274**	**2,274,386**	**1,514,267,519**	**4,070,858,179**	**210,000,000**	**85,175,682**	**4,366,033,861**
Balance at 01 July 2016	1,054,500,000	441,835,000	743,104,131	909,754	1,733,263,208	3,973,612,093	-	289,533,256	4,263,145,349
Net profit for the period	-	-	-	-	414,286,509	414,286,509	-	9,765,622	424,052,131
Cash-dividend paid	-	-	-	-	(158,175,000)	(158,175,000)	-	-	(158,175,000)
Assets revaluaton	-	-	-	-	-	-	-	-	-
Deffered tax on revaluation	-	-	-	-	-	-	-	-	-
Depreciation on revalued assets	-	-	(11,097,272)	-	11,097,272	-	-	-	-
Balance at 31 March 2017	**1,054,500,000**	**441,835,000**	**732,006,859**	**909,754**	**2,000,471,989**	**4,229,723,602**	**-**	**299,298,878**	**4,529,022,480**

Note:
Revaluation surplus amounting to Tk.11,097,272 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 29 April 2017

Premier Cement Mills Limited
Consolidated Statement of Cash Flows (Third Quarter Un-audited)
For the period ended 31 March 2017

	July 2016 to March 2017	July 2015 to March 2016
	Un-audited	
	Amount in Taka	
Cash flows from operating activities		
Receipt from customers	7,002,494,740	6,164,382,448
Payment to employees	(279,505,967)	(230,982,152)
Payment to suppliers & Others	(5,386,379,326)	(4,591,145,992)
Cash generated from operating activities	**1,336,609,447**	**1,342,254,304**
Other income	(66,652,201)	41,930,869
Bank charge & Interest paid	(221,173,096)	(321,719,290)
Dividend Paid	(132,700,952)	(210,900,000)
Advance Income Tax refund	181,131,665	-
Tax paid	(276,937,112)	(113,820,279)
A. **Net cash from operating activities**	**820,277,751**	**737,745,604**
Cash flows from investing activities		
Purchase of property, plant & equipment	(383,701,029)	(135,189,258)
Capital work-in-progress (WIP)	(64,139,400)	(31,305,864)
Sale of property, plant & equipment	-	-
Increase/(decrease) in loans & others	(207,914,980)	(129,681,339)
Investment in FDR	24,474,479	(6,335,349)
B. **Net cash used in investing activities**	**(631,280,930)**	**(302,511,810)**
Cash flows from financing activities		
Proceeds from bank borrowing	7,131,883,025	5,856,382,387
Repayment of bank borrowing	(7,079,473,881)	(6,267,435,231)
Share Money Payable	-	(30,800)
From other finance	(6,260)	(1,456,087)
Proceed from lease finance	-	18,000,000
Repayment of lease finance	(100,093,825)	(54,235,132)
C. **Net cash from financing activities**	**(47,690,941)**	**(448,774,863)**
Net increase in cash and bank balances (A+B+C)	**141,305,880**	**(13,541,069)**
Cash and bank balances at the beginning of the year	**208,323,198**	**164,121,665**
Cash and bank balances at the end of the year	**349,629,078**	**150,580,596**
Net Operating Cash Flow per Share (NOCFPS)	**7.78**	**7.00**

Company Secretary

Chief Financial Officer

M. Hoque
Director

Managing Director

Chairman

Place: Dhaka
Dated: 29 April 2017

Premier Cement Mills Limited
Notes to the Consolidated Statement of Financial Position
As at 31 March 2017

	31 March 2017	30 June 2016
	Un-audited	Audited
	Amount in Taka	

1.00 Property, Plant & Equipment

FREE-HOLD		
Cost		
Opening balance	6,471,549,155	5,685,257,861
Add: Addition during the period	383,701,029	1,019,245,881
Less: Disposal during the period	-	(232,954,587)
Closing balance	6,855,250,184	6,471,549,155
Depreciation		
Opening balance	343,582,976	-
Add: Charged during the period	265,563,314	344,297,500
Less: Disposal during the period	-	(714,524)
Closing balance	**609,146,290**	**343,582,976**
LEASEHOLD		
Cost		
Opening balance	326,194,494	281,220,891
Add: Addition during the period	-	44,973,603
Less: Disposal during the period	-	-
Closing balance	326,194,494	326,194,494
Depreciation		
Opening balance	115,823,153	87,815,828
Add: Charged during the period	21,296,893	28,007,325
Closing balance	**137,120,046**	**115,823,153**
Written Down Value	**6,435,178,342**	**6,338,337,520**

2.00 Capital work in process

Project roller press	-	85,836
Boundary wall & fencing	42,761,486	42,317,582
Cement Silo	21,345,362	-
New project	29,114,529	-
PCML Godown -Mongla	5,984,444	4,799,244
New Ball Mill Inst. & Dist. Work	4,721,284	-
New Automobile Workshop	2,449,877	-
New Ball Mill VRM Project	80,000	-
	106,456,982	**47,202,662**

3.00 Inventories

Raw materials	837,388,298	663,627,429
Packing materials	10,182,843	14,832,018
Finished goods & work in process	18,000,000	55,762,330
Stock at ghat-nowapara	66,109,208	55,305,149
Finished goods & work in process -Bag plant	7,055,292	7,939,404
Stock at Ghat-Others	159,008	-
Stock in transit	552,000	3,475,300
Raw materials stock - bag plant	114,584,463	132,590,896
Consumable goods	59,934,517	53,559,291
	1,113,965,629	**987,091,817**

4.00 Advance, Deposit & Prepayment

Advance		
Advance against expenses	229,217,548	225,520,471
Advance against Land	341,226,498	52,636,829
Advance against salary	18,585,070	17,014,503
LC Advance	123,275,681	81,808,929
Advance Income Tax	675,716,590	579,911,129
VAT Current Account	39,915,280	20,131,344
Advance for office space purchase	125,000,000	125,000,000
	1,552,936,667	**1,102,023,205**
Deposit		
Power Development Board	4,529,057	4,529,057
Chittagong Port Authority	150,000	150,000
BOC Bangladesh LTD	20,000	20,000
Bangladesh Telecommunications Company Ltd.	65,800	65,800
Central Dipository BD Ltd - CDBL	500,000	500,000
Dhaka Power Distribution Company	4,200,000	4,200,000
Mnshigonj Polly Biddut Samitee-REB	21,339,000	21,339,000
Bank gurantee margin	3,262,203	836,050
Bank gurantee margin to TGTDCL	836,050	-
ICAB-Advance against Office Rent	1,986,138	1,805,580
Ranks Telecom Limited	6,900	6,900
Tender Deposit	14,717,060	11,896,511
Zela Comandent & BDP Munshigong	547,078	547,078
Deposit to TGTDCL	4,418,000	4,418,000
TGSL	10,532	10,532
	56,587,818	**50,324,508**

AMARSTOCK

	31 March 2017	30 June 2016
	Un-audited	Audited
	Amount in Taka	
Pre-Payment		
Store rent advance	81,040	50,000
BSTI licence fee	2,990,920	-
VAT on Closing Stock	72,000	5,838,792
	3,143,960	**5,888,792**
	1,612,668,445	**1,158,236,505**
5.00 Investment in FDR		
The City Bank Ltd	-	26,102,311
Standard Bank Ltd	2,236,150	2,119,906
Standard Chartered Bank	125,302,679	121,071,536
Pubali Bank Ltd	129,136	2,923,796
Social Islami Bank Ltd	2,633,719	2,600,984
Midland Bank	45,000,000	45,000,000
State Bank of India	2,236,590	2,236,590
NCC Bank Ltd.	4,981,746	4,939,376
	182,520,020	**206,994,499**
6.00 Cash & Bank Balance:		
Cash in Hand	37,799,135	42,902,877
Cash at Bank	311,829,943	165,420,321
	349,629,078	**208,323,198**
7.00 Non-controlling interest		
Opening Balance	289,533,256	81,930,665
Add: 4% share of profit of PPGL	1,504,267	2,531,690
Add: 60% share of profit of NCML	8,261,356	4,934,411
	299,298,878	**89,396,766**
Less: Adjusted during the year	-	-
	299,298,878	**89,396,766**
Restated non controlling interest		
As per Audited Balance Sheet as on 30 June 2016		89,396,776
Less-60% share of NCML restated deferred tax expenses (NCML Note 10.01)		(16,258,624)
		73,138,152
Add: 60% share revaluation reserve of NCML		214,435,232
Add: 4% share revaluation reserve of PPGL		595,240
Add: 60% share taxholiday reserve of NCML		1,364,632
		289,533,256
8.00 Long Term Loan		
BRAC Bank Ltd.	159,775,406	209,044,329
City Bank Ltd.	243,847,827	413,164,961
HSBC USD Loan	137,847,500	177,940,462
IDLC Fianace Ltd.	296,723,544	354,344,359
Dutch Bangla Bank Ltd	638,908,865	723,050,594
Jamuna Bank Ltd	17,968,185	65,763,291
Lease Finance - Jamuna Bank Ltd	32,790,097	-
Lease Finance - ULC	80,132,675	116,560,120
	1,607,994,099	**2,059,868,116**
8.01 Allocation of long term loan		
Current portion of long term loan	490,535,338	475,062,210
Long term portion	1,117,458,761	1,584,805,906
	1,607,994,099	**2,059,868,116**
9.00 Trade & Other Payable :		
Raw material supplier	1,135,319	9,409,378
Packing materials	22,619,457	14,492,224
Marketing expenses	214,176	1,552,304
Liability for expenses	158,933,274	301,617,264
Provision for Gas bill	2,407,673	3,892,418
Provision for C & F charge	-	36,000
Seacom shipping Company Ltd	110,489	-
Payable for Electric bill	52,631,760	-
Provision for survey charges	1,190,576	-
Provision for stevedoring charge	-	426,000
Payable for audit fee including VAT	359,375	448,312
Provision for P F	1,282,971	1,194,162
Dividend Payable	27,619,526	1,962,333
Provision for utility	-	350,000
Provision for excchange gain/loss	-	387,021
AIT Payable	-	86,447
TDS payable	5,683,917	1,237,568
VAT payable	301,582	240,721
Provision for body making -motor vehicle	-	3,270,000
Provision for brand & promotional expenses	107,000,000	97,000,000
Provision & others payable	47,643,099	82,887,179
	429,133,194	**520,489,331**

AMAR STOCK

10.00 Short Term Bank Loan

The City Bank Ltd	528,205,825	276,729,976
Dutch Bangla Bank Ltd	278,046,125	506,824,001
Standard Bank Ltd	378,420,588	269,224,488
Standard Chartered Bank	1,427,688,768	1,117,295,700
Honkong & Shanghi Banking Corporation	393,004,003	322,304,752
Prime Bank Ltd	-	302,523,769
NCC Bank Ltd	691	49,578,910
Social Islami Bank Ltd	726,282	726,282
Jamuna Bank Ltd	335,604,465	-
Pubali Bank Ltd	838,318,051	42,798,470
Brac Bank Ltd	100,709,357	11,967,566
Trust Bank Ltd	74,000	-
	4,280,798,155	**2,899,973,914**

11.00 Deferred Tax income/expenses

Particulars	Carrying Amount	Tax Base	Tem. Diff.
Fixed Assets			
Cost	5,478,558,858	5,478,558,858	
Accu. Dep.	(706,942,331)	(2,549,548,817)	
	4,771,616,527	**2,929,010,041**	1,842,606,486
Provision for gratuity	(112,917,859)	-	(112,917,859)
Provision for bad debt	(81,121,568)	-	(81,121,568)
Total temporary difference			**1,648,567,059**
Deferred tax liabilities as on 31.03.2017			431,671,304
Less : Opening deferred tax liability			400,921,232
Less : Deferred tax attributable to revaluation surplus			-
Deferred tax expenses/(income)			**30,750,072**

12.00 Revaluation Reserve Restated

As Per Audited Balance Sheet as on 30 June 2016	991,532,942
Deferred Tax on Revaluation Gain of NCML (NCML note 11.00)	33,398,338
	958,134,604
Less: 60% share of revaluation reserve of NCML	214,435,232
Less: 4% share of revaluation reserve of PPGL	595,240
Restated Balance	**743,104,132**

13.00 Tax Holiday Reserve Restated

As per Audited Balance Sheet as on 30 June 2016	2,274,386
Add: 60% share taxholiday reserve of NCML	1,364,632
Restated Balance	**909,754**

14.00 Correction of EPS of the prior period (January - March 2016)

EPS Tk. 1.83 which was shown in the 3rd quarter accounts for the period from 01 January 2016 to 31 March 2016 has been changed as Tk. 1.81 due to rectification of the amounts under the head of Non-controlling interest and Current tax expenses. Explanation regarding these matter has already been given vide our letter PCML/CS/2016/276 dt 20 November 2016 in response to DSE's letter ref no. DSE/CGRFC/LC-429/2016/7920 dated 15/11/2016.

AMAR STOCK

	July 2016 to March 2017	July 2015 to March 2016	Jan 2017 to March 2017	Jan 2016 to March 2016
	Amount in Taka		Amount in Taka	
15.00 Revenue				
PCML	6,601,545,563	5,832,042,645	2,721,928,653	2,169,338,597
NCML	777,150,265	642,600,543	311,250,632	304,458,652
	7,378,695,828	**6,474,643,188**	**3,033,179,285**	**2,473,797,249**
Other Revenue				
Revenue from empty bag	13,167,000	35,048,861	5,887,000	10,432,110
	7,391,862,828	**6,509,692,049**	**3,039,066,285**	**2,484,229,359**
16.00 Cost of sales				
Opening stock of finished goods & WIP	114,542,779	158,243,906	98,479,784	127,782,470
Add : Cost of production (15.01)	6,057,388,662	5,142,770,769	2,433,526,657	1,899,600,018
Goods available for sale	6,171,931,441	5,301,014,675	2,532,006,441	2,027,382,488
Less : Closing stock of finished goods & WIP	84,661,208	125,203,947	84,661,208	125,203,947
	6,087,270,233	**5,175,810,728**	**2,447,345,233**	**1,902,178,541**
16.01 Cost of production				
Raw materials consumption	4,780,288,696	3,986,334,058	1,961,522,374	1,455,607,075
Packing materials consumption	366,291,869	327,984,094	143,405,349	131,989,964
Salary & wages	130,157,922	100,374,055	39,710,653	28,851,896
Gratuity	13,029,690	7,850,480	7,517,477	2,000,000
Electric charges	417,439,786	332,594,640	171,006,664	149,800,013
Paper & periodicals	7,645	5,310	2,835	1,790
Travelling & conveyance	2,021,958	1,621,325	853,164	691,716
Telephone charges	983,190	1,034,374	314,804	334,852
Entertainment	1,848,907	1,458,331	463,427	440,907
Repairs & maintenance	58,634,313	49,367,683	23,323,111	8,456,983
Contribution to PF	3,362,596	2,620,873	1,119,852	961,903
Medical expenses	252,297	461,031	81,279	120,768
Canteen & Food Subsidy	10,782,367	11,097,609	3,637,554	3,439,329
Gift & Presentations	141,600	40,980	20,500	5,980
Postage & stamp	7,581	2,330	2,010	360
Stationery	2,891,536	1,409,685	1,391,384	518,754
Labour charges	18,446,447	19,727,969	5,880,698	5,513,980
Misc. expenses	1,705,507	1,637,479	535,740	316,628
Pay loader expenses	4,207,191	3,017,921	830,721	419,844
Land Revenue, Rate & Insurance	505,000	489	505,000	489
Legal & professional fee	1,166,338	2,211,156	45,900	603,800
Cost of Bag plant outward	10,410,614	29,044,519	4,855,027	8,644,950
Accommodation Expenses	41,264	54,800	19,750	21,400
Carrying Charges	160,155	387,270	97,585	269,600
Gas Bill	23,447,048	23,345,309	8,647,881	10,185,228
Fuel & Lubricant	8,384,755	9,812,664	4,270,554	2,452,389
Lab Expencess	1,056,169	683,446	458,223	342,740
Computer expenses	49,290	177,400	22,010	13,600
Internet expenses	209,133	41,616	83,991	25,985
Donation & subscription	306,200	840,200	133,700	343,600
Traning expenses	30,000	28,100	-	12,000
Fire insuarnce	212,175	-	212,175	-
Depreciation (1.00)	198,909,423	227,503,573	52,555,265	87,211,495
	6,057,388,662	**5,142,770,769**	**2,433,526,657**	**1,899,600,018**
17.00 Other income / (loss)				
Bank interest income	5,169,489	8,913,261	(1,035,145)	824,567
Exchange gain / loss	(33,025,197)	(27,999,665)	(18,322,321)	(8,432,999)
Interest charged to RTTL	-	(2,065,734)	-	(2,065,734)
Misc income - H/O	49,599	1,200	46,599	-
Misc. income - Factory	12,301,294	4,023,826	2,818,240	1,646,066
Income/(loss) from carrying	(51,153,386)	21,761,851	(32,275,581)	2,495,820
Rental income from GP	6,000	-	-	-
Income from bag plant	-	39,712,456		29,511,819
	(66,652,201)	**44,347,195**	**(48,768,208)**	**23,979,539**

Note: Other income/(loss) figure shows a negative balance during January - Mar 2017 due to Exchange loss for devaluation of Taka campared to USD and Loss from carring operation due to increase of fuel cost.

	July 2016 to March 2017	July 2015 to March 2016	Jan 2017 to March 2017	Jan 2016 to March 2016
	Amount in Taka		Amount in Taka	
18.00 Administrative expenses				
Audit fee	366,563	941,562	122,188	697,187
Electric charges	1,268,084	2,104,660	281,833	70,001
Canteen & Food Expenses	2,839,981	2,206,461	731,159	800,355
Gratuity	5,209,713	4,250,370	2,646,474	2,000,000
Office rent	6,999,743	6,533,303	2,345,639	2,061,202
Paper & periodicals	14,070	13,280	5,085	4,625
Postage & stamp	98,263	126,129	17,113	64,397
Donation & subscription	485,000	1,256,000	213,000	368,000
Renewal, legal & professional fee	5,716,077	4,181,599	1,577,800	1,764,104
Repairs & maintenance	806,019	257,565	167,425	110,899
Salary & allowances	32,941,745	26,982,165	9,803,439	7,605,931
Directors' Remuneration	1,800,000	1,800,000	600,000	600,000
Stationery	1,679,615	644,431	297,077	208,986
Telephone Charges	802,229	971,551	191,222	348,902
Training Expenses	7,200	91,253	4,000	54,000
Travelling & conveyance	5,123,021	4,990,608	1,253,070	1,173,613
Contribution to PF	853,434	921,270	278,556	320,968
Water charges	156,813	185,756	66,731	61,924
Medical Expenses	50,800	50,560	-	50,387
Miscellaneous Expenses-HO	2,700,585	2,953,340	1,174,884	2,166,724
Guest house expenses	304,579	304,226	66,657	84,232
AGM Expenses	163,628	948,063	50,000	40,000
Computer expenses	317,574	420,935	9,162	137,925
Internet expenses	493,259	599,909	152,047	284,711
Board meeting expenses	214,000	117,500	54,000	60,000
Office maintenance	361,116	441,637	200,620	160,769
Fuel & lubricant	36,269	39,483	19,215	17,571
BSTI License fee	1,741,089	1,240,400	208,955	-
BIWTA expenses	6,346,632	4,225,178	-	-
Advertisement	1,040,453	477,400	458,493	178,600
Depreciation	3,911,312	3,352,796	1,417,379	1,325,727
	84,848,866	**73,629,390**	**24,413,223**	**22,821,740**
19.00 Selling & distribution expenses:				
Advertisement	5,778,755	3,949,360	4,424,355	1,364,040
CSR activities	1,250,000	30,000	-	12,000
Car maintenance	3,191,310	-	2,189,782	-
Contribution to PF	1,948,422	1,598,499	643,881	606,669
Entertainment	718,550	190,275	515,251	94,661
Export expenses	537,559	854,125	488,795	566,790
Godown expenses	470,350	469,000	204,000	140,000
Gratuity	(2,097,805)	7,580,912	(7,631,082)	2,000,000
Legal & professional fee	214,925	240,926	30,465	36,961
Medical expenses	8,450	126,904	1,500	7,210
Postage & stamp	271,766	214,097	164,504	50,958
Promotional expenses	113,695,279	153,560,529	52,755,163	97,193,935
Salaries & allowances	83,578,768	69,657,634	28,703,973	19,242,887
Vehicle licence , renewal & insurance	715,996	-	715,996	-
Sample / test expenses	1,035,070	725,760	852,530	208,788
Stationery	1,693,832	251,554	1,549,666	147,664
Telephone charges	3,403,203	3,094,683	1,202,622	1,120,814
Travelling & conveyance	23,149,178	23,644,554	6,750,271	8,199,234
Labour Charge	9,040,853	7,028,893	3,579,280	4,716,767
Internet expenses	63,140	99,941	28,209	28,097
Tender expenses	4,804,882	2,844,033	2,947,796	1,082,860
Computer expenses	4,000	31,680	3,000	750
Miscellaneous expenses	2,789,145	-	2,040,895	-
Depreciation	56,025,455	45,264,596	11,438,074	16,153,851
	312,291,083	**321,457,955**	**113,598,926**	**152,974,936**
20.00 Financial expenses				
Bank charge	1,592,192	3,182,810	317,408	1,966,837
Bank loan interest	216,367,721	302,120,062	92,778,321	94,664,892
Interest on Leasing Finance	29,558,197	43,777,517	(8,631,184)	14,083,315
	247,518,110	**349,080,389**	**84,464,545**	**110,715,044**
21.00 Basic earnings per share (EPS)				
The computation of EPS is given below :				
Earnings attributable to the ordinary shareholders (NPAT)	414,286,509	408,724,160	216,213,930	191,059,652
Weighted average number of shares outstanding during the year	105,450,000	105,450,000	105,450,000	105,450,000
Basic earnings per share (par value of Tk. 10)	**3.93**	**3.88**	**2.05**	**1.81**

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

Premier Cement Mills Limited
Statement of Financial Position
(Third Quarter Un-audited)
As at 31 March 2017

	Notes	31 March 2017 (Un-audited)	30 June 2016 (Restated)*
		BDT	BDT
Assets			
Property, plant and equipment	1.00	4,648,395,942	4,596,007,639
Capital work -in - progress	2.00	56,444,335	4,885,080
Investment in subsidiary	3.00	48,000,000	48,000,000
Investment in associate	3.00	350,000,000	350,000,000
Total non-current assets		**5,102,840,277**	**4,998,892,719**
Inventories	4.00	1,013,980,907	825,535,471
Trade and other receivables		2,017,049,772	1,659,672,321
Advances, deposits and pre-payments	5.00	1,291,981,674	997,566,548
Investment in FDR	6.00	182,390,884	205,115,703
Current account with associate	7.00	121,172,356	160,618,360
Cash and bank balances	8.00	331,488,121	194,348,218
Total current assets		**4,958,063,714**	**4,042,856,621**
Total assets		**10,060,903,991**	**9,041,749,341**
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		578,251,235	585,861,552
Share Premium		441,835,000	441,835,000
Retained earnings*		1,953,340,989	1,731,229,138
Total equity		**4,027,927,224**	**3,813,425,690**
Liabilities			
Deferred tax liabilities/(assets)*		363,317,916	340,425,187
Long Term Loan	9.01	570,529,014	932,760,337
Defined benefit obligations (Gratuity)		112,917,859	100,636,731
Total non-current liabilities		**1,046,764,789**	**1,373,822,255**
Trade and other payables	10.00	364,477,967	398,789,287
Short term bank loan	11.00	3,728,899,937	2,687,303,822
Current portion of long term loan	9.01	354,982,462	351,508,511
Liability for other finance		72,915,923	72,922,183
Worker profit participation Fund		24,797,187	41,375,905
Current account with subsidiary	7.00	166,362,352	129,200,009
Provision for taxation		273,776,151	173,401,679
Total current liabilities		**4,986,211,978**	**3,854,501,396**
Total liabilities		**6,032,976,767**	**5,228,323,651**
Total equity and liabilities		**10,060,903,991**	**9,041,749,341**
Net assets value per share (NAV)		**38.20**	**36.16**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 29 April 2017

Premier Cement Mills Limited
Statement of profit or loss & other comprehensive Income (Third Quarter Un-audited)
For the period ended 31 March 2017

	Notes	09 Months Comparative		03 Months Comparative	
		July 2016 to March 2017	July 2015 to March 2016	Jan 2017 to March 2017	Jan 2016 to March 2016
		BDT		BDT	
Revenue	14	6,614,712,563	5,867,091,506	2,727,815,653	2,179,770,707
Cost of sales	15	(5,442,413,331)	(4,654,730,701)	(2,202,998,681)	(1,649,884,181)
Gross profit		**1,172,299,232**	**1,212,360,805**	**524,816,972**	**529,886,526**
Other income/(loss)	16	(72,155,786)	33,171,439	(48,994,352)	22,270,397
Administrative expenses	17	(70,888,387)	(61,532,359)	(20,227,620)	(17,946,486)
Selling & distribution expenses	18	(299,120,852)	(311,208,465)	(108,455,757)	(149,738,634)
Profit from operation		**730,134,207**	**872,791,420**	**347,139,243**	**384,471,803**
Finance costs	19	(209,393,285)	(286,040,462)	(67,489,236)	(80,567,199)
Contribution to WPPF		(24,797,187)	(27,940,522)	(13,316,667)	(14,471,648)
Profit before income tax		**495,943,735**	**558,810,437**	**266,333,340**	**289,432,956**
Current tax expenses		(100,374,472)	(119,233,489)	(56,051,934)	(55,914,323)
Deferred tax income/(expenses)	12	(22,892,729)	(72,808,784)	(12,184,895)	(55,930,988)
Net profit/(loss) after tax		**372,676,534**	**366,768,164**	**198,096,511**	**177,587,645**
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		**372,676,534**	**366,768,164**	**198,096,511**	**177,587,645**
Basic EPS (par value of Taka 10) based on weighted average no. of shares	**20.00**	**3.53**	**3.48**	**1.879**	**1.68**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 29 April 2017

Premier Cement Mills Limited
Statement of Changes in Equity (Third Quarter Un-audited)
For the period ended 31 March 2017

Amount in Taka

Particulars	Share capital	Share premium	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2015	**1,054,500,000**	**441,835,000**	**351,893,241**	**1,299,131,032**	**3,147,359,273**
Net profit after tax for the year	-	-	-	366,768,164	366,768,164
Depreciation on revalued assets	-	-	(12,036,153)	12,036,153	-
Cash dividend paid	-	-	-	(210,900,000)	(210,900,000)
Assets revaluation	-	-	751,292,520	-	751,292,520
Deferred tax on revaluation	-	-	(48,996,245)	48,996,245	-
Balance at 31 March 2016	**1,054,500,000**	**441,835,000**	**1,042,153,363**	**1,516,031,594**	**4,054,519,957**
Balance at 01 July 2016	**1,054,500,000**	**441,835,000**	**585,861,552**	**1,731,229,138**	**3,813,425,690**
Net profit for the year	-	-	-	372,676,534	372,676,534
Cash dividend paid	-	-	-	(158,175,000)	(158,175,000)
Assets revaluation	-	-	-	-	-
Deffered tax on revaluation	-	-	-	-	-
Depreciation on revalued assets	-	-	(7,610,317)	7,610,317	-
Balance at 31 March 2017	**1,054,500,000**	**441,835,000**	**578,251,235**	**1,953,340,989**	**4,027,927,224**

Note:

Revaluation surplus amounting to Tk. 76,10,317.00 has been transfered to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 29 April 2017

AMARSTOCK

Premier Cement Mills Limited
Statement of Cash Flows (Third Quarter Un-audited)
For the period ended 31 March 2017

	July 2016 to March 2017	July 2015 to March 2016
	(Un-audited)	
	Amount in Taka	
Cash flows from operating activities		
Receipt from customers	6,257,335,112	5,619,760,411
Payment to employees	(237,053,250)	(201,321,521)
Payment to suppliers & others	(4,707,670,479)	(4,332,114,085)
Cash generated from operating activities	**1,312,611,384**	**1,086,324,805**
Other income	(72,155,786)	21,481,652
Interest paid	(183,048,271)	(258,679,363)
Dividend Paid	(132,700,952)	(210,900,000)
Advance Income Tax refund	181,131,665	-
Tax paid	(252,109,531)	(100,085,300)
A. **Net cash from operating activities**	**853,728,509**	**538,141,794**
Cash flows from investing activities		
Purchase of property, plant & equipment	(257,760,034)	(81,416,743)
Capital work-in-progress (WIP)	(56,444,335)	(4,245,114)
Receipt from subsidiary	37,162,343	59,852,257
Advance/ receipt to Associate	39,446,004	(8,903,070)
Increase/(decrease) in loans & others	(207,914,980)	(129,681,339)
Investment in FDR	22,724,819	(6,335,349)
B. **Net cash used in investing activities**	**(422,786,184)**	**(170,729,358)**
Cash flows from financing activities		
Proceeds against Share Money Payable	-	(30,800)
Proceeds from bank borrowing	6,792,654,899	5,480,338,564
Repayment of bank borrowing	(6,986,357,236)	(5,827,878,088)
From other finance	(6,260)	(1,456,087)
Proceed from lease finance	-	18,000,000
Repayment of Leasing Finance	(100,093,825)	(54,235,132)
C. **Net cash from financing activities**	**(293,802,422)**	**(385,261,543)**
Net Increase in cash and bank balances	**137,139,903**	**(17,849,107)**
Cash and bank balances at the beginning of the year	**194,348,218**	**155,427,059**
Cash and bank balances at the end of the year	**331,488,121**	**137,577,952**
Net Operating Cash Flow per Share (NOCFPS)	8.10	5.10

Company Secretary

Chief Financial Officer

M. Hoque
Director

Managing Director

Chairman

Place: Dhaka
Dated: 29 April 2017

SMARSTOCK

Premier Cement Mills Limited
Notes to the Statement of Financial Position
As at 31 March 2017

	31 March 2017	30 June 2016
	Un-audited	Restated
	Amount in Taka	
1.00 Property, Plant & Equipment		
FREE HOLD		
Cost		
Opening balance	4,674,609,083	4,159,090,717
Add: Addition during the period:	257,760,034	534,479,633
Less: Disposal during the period	-	(18,961,267)
Closing balance	4,932,369,117	4,674,609,083
Depreciation		
Opening balance	236,451,221	-
Add: Charged during the period	188,013,954	237,165,744
Less: Disposal during the period	-	(714,524)
Closing balance	**424,465,175**	**236,451,220**
LEASEHOLD		
Cost		
Opening balance	269,900,000	249,680,000
Add: Addition during the period:	-	20,220,000
Less: Disposal during the period	-	-
Closing balance	269,900,000	269,900,000
Depreciation		
Opening balance	112,050,224	87,815,828
Add: Charged during the period	17,357,776	24,234,396
Closing balance	**129,408,000**	**112,050,224**
Written Down Value	**4,648,395,942**	**4,596,007,639**
2.00 Capital work in progress		
CCTV Factory	-	-
Cement Silo	21,345,362	85,836
New project	29,114,529	
PCML Godown -Mongla	5,984,444	4,799,244
	56,444,335	**4,885,080**
3.00 Investment With Associates & Subsidiary		
Associates		
National Cement Mills Limited	350,000,000	350,000,000
Subsidiary		
Premier Power Generation Limited	48,000,000	48,000,000
4.00 Inventories		
Raw Materials- Cement	759,985,240	558,736,808
Raw Materials- Bag plant	114,584,463	132,590,896
WIP- Bag plant	7,055,292	7,939,404
Packing Materials	9,527,762	14,265,769
Finished Goods & work in process	18,000,000	21,473,880
Stock at Ghat-Nowapara	66,109,208	55,305,149
Stock at Ghat-Others	159,008	
Stock in transit	552,000	3,475,300
Consumable goods	38,007,934	31,748,265
	1,013,980,907	**825,535,471**

AMARSTOCK

	31 March 2017	30 June 2016
	Amount in Taka	
	Un-audited	Audited
5.00 Advance, Deposit & Pre- Payment:		
Advance		
Advance against expenses	72,567,467	206,239,239
Advance against Land	323,518,498	35,508,829
Advance against salary	17,245,670	16,232,103
LC Advance	117,423,465	74,323,394
Advance against Income Tax	547,801,272	476,823,392
VAT Current Account	38,626,631	17,159,398
Rupayan real estate	125,000,000	125,000,000
	1,242,183,003	**951,286,355**
Deposit		
BOC BD Limited	20,000	20,000
BTCL	65,800	65,800
CDBL	500,000	500,000
DPDC	4,200,000	4,200,000
Munshigonj Polly Biddut Samitee-REB	21,339,000	21,339,000
Zela Commandent Ansar & BDP Munshigonj	547,078	547,078
Advance against office rent-ICAB	1,986,138	1,805,580
Ranks Telecom Limited-Deposit	6,900	6,900
Tender Deposit	14,717,060	11,896,511
Bank Guarantee margin	3,262,203	
TGSL	10,532	10,532
	46,654,711	**40,391,401**
Pre-Payment		
Kahaled Al Mamun	81,040	50,000
BSTI licence fee	2,990,920	-
VAT on Closing stock	72,000	5,838,792
	3,143,960	**5,888,792**
	1,291,981,674	**997,566,548**
6.00 Investment in FDR		
The City Bank Ltd		26,102,311
Standard Bank Ltd	2,236,150	121,071,536
Standard Chartered Bank	125,302,679	2,119,906
Pubali Bank Ltd		1,045,000
Social Islami Bank Ltd	2,633,719	2,600,984
Trust Bank Ltd		-
Midland Bank	45,000,000	45,000,000
State Bank of India	2,236,590	2,236,590
NCC Bank Ltd.	4,981,746	4,939,376
	182,390,884	**205,115,703**
7.00 Current Account With Associates & Subsidiary		
Associates		
National Cement Mills Limited	121,172,356	160,618,360
Subsidiary		-
Premier Power Generation Limited	(166,362,352)	(129,200,009)
8.00 Cash & Bank Balance:		
Cash in Hand	30,673,863	39,645,582
Cash at Bank	300,814,258	154,702,636
	331,488,121	**194,348,218**

	31 March 2017	30 June 2016
	Amount in Taka	
	Un-audited	Audited
9.00 Long Term Loan		
BRAC Bank Ltd.	159,775,406	209,044,329
City Bank Ltd Corp TL (50 crore)	243,847,827	413,164,961
Honkong & Shanghi Banking Corporation	137,847,500	177,940,462
IDLC Finance Ltd. (40 crore)	271,117,971	325,112,344
Lease finance - Jamuna Bank Ltd.	32,790,097	42,446,632
Lease finance - ULC	80,132,675	116,560,120
	925,511,476	**1,284,268,848**
9.01 Allocation of long term loan		
Current portion of long term loan	354,982,462	351,508,511
Long term portion	570,529,014	932,760,337
	925,511,476	**1,284,268,848**
10.00 Trade & Other Payable :		
Raw material supplier	1,135,319	730,557
Packing materials supplier	22,619,457	10,938,394
Marketing expenses	214,176	1,552,304
Liability for expenses	106,660,094	214,158,894
Provision for utility bill	-	350,000
Provision for brand & promotional expenses	107,000,000	97,000,000
Provision for C & Charge	-	36,000
Provision for stevedoring charge	-	426,000
Provision for exchange gain & loss	-	387,021
Payable for electroc bill	52,631,760	-
Payable for audit fee including VAT	258,750	345,000
Provision for P F	1,282,971	1,194,162
Dividend payable	27,619,526	1,962,333
Provision for motor vehicle -body making		3,270,000
Provision for survey charges	1,190,576	
VAT payable	274,582	240,721
TDS payable	5,665,917	1,222,568
Provision & others payable	37,924,839	64,975,333
	364,477,967	**398,789,287**
11.00 Short term bank loan		
The City Bank Ltd	528,205,825	276,729,976
Dutch Bangla Bank Ltd	72,150,000	302,697,353
Standard Bank Ltd	378,420,588	269,224,488
Standard Chartered Bank	1,427,688,768	1,117,295,700
Honkong & Shanghi Banking Corporation	393,004,003	322,304,752
Prime Bank Ltd	-	302,523,769
NCC Bank Ltd	691	49,578,910
Social Islami Bank Ltd.	726,282	726,282
Jamuna Bank Ltd.	335,604,465	-
Pubali Bank Ltd	492,315,958	34,255,026
Brac Bank Ltd	100,709,357	11,967,566
Trust Bank Ltd	74,000	-
	3,728,899,937	**2,687,303,822**

AMARSTOCK

12.00 Deferred Tax income/expenses

Particulars	Carrying Amount	Tax Base	Tem. Diff.
Fixed Assets			
Cost	3,970,171,047	3,970,171,047	
Accumulated Depreciation	(553,873,175)	(2,201,184,266)	
	3,416,297,872	**1,768,986,781**	**1,647,311,091**
Provision for gratuity	(112,917,859)	-	(112,917,859)
Provision for bad debt	(81,121,568)	-	(81,121,568)
Total temporary difference			**1,453,271,664**
Deferred tax liabilities @ 25%			363,317,916
Less : Opening deferred tax liability			340,425,187
Less : Deferred tax attributable to revaluation surplus			-
Deferred tax expenses/(income)			**22,892,729**

12.01 Restated Deferred Tax Liability :

As per audited accounts as on 30.06.2016	315,805,862
Adjusted deferred tax expenses on revaluation gain	24,619,325
Restated Deferred Tax Liability :	**340,425,187**

13.00 Restated Retained Earnings:

As per audited accounts as on 30.06.2016	1,755,848,463
Adjusted deferred tax expenses on revaluation gain	(24,619,325)
Restated Retained Earnings:	**1,731,229,138**

AMAR STOCK

		July 2016 to March 2017	July 2015 to March 2016	Jan 2017 to March 2017	Jan 2016 to March 2016
		Amount in Taka		Amount in Taka	
14.00 Revenue					
Revenue from local sales		6,426,713,963	5,648,957,845	2,628,061,453	2,116,299,797
Revenue from export		174,831,600	183,084,800	93,867,200	53,038,800
		6,601,545,563	5,832,042,645	2,721,928,653	2,169,338,597
Other Revenue					
Revenue from empty bag		13,167,000	35,048,861	5,887,000	10,432,110
		6,614,712,563	5,867,091,506	2,727,815,653	2,179,770,707

Note

The revenue from empty bag sales during 01 July 2015 to 31 March 2016 is now shown seperately which was earlier included with income from bag plant under other income (note no 14).

15.00 Cost of sales					
Opening stock of finished goods & WIP		80,254,329	114,005,827	90,955,884	83,757,190
Add : Cost of production	(Note 15.01)	5,446,820,210	4,624,268,895	2,196,704,005	1,649,671,012
Goods available for sale		5,527,074,539	4,738,274,722	2,287,659,889	1,733,428,202
Less : Closing stock of finished goods & WIP		84,661,208	83,544,021	84,661,208	83,544,021
		5,442,413,331	4,654,730,701	2,202,998,681	1,649,884,181
15.01 Cost of production					
Raw materials consumption		4,342,054,110	3,594,375,446	1,784,753,700	1,263,954,616
Packing materials consumption		320,766,701	288,709,220	124,929,009	112,290,018
Salary & wages		103,773,219	79,920,515	32,158,305	24,865,265
Gratuity		13,029,690	7,850,480	7,517,477	2,000,000
Electric charges		433,983,917	377,974,313	174,695,126	161,935,721
Paper & periodicals		6,225	3,720	2,225	1,200
Travelling & conveyance		1,266,826	1,078,017	606,888	477,100
Telephone charges		764,905	811,041	247,373	268,765
Entertainment		1,152,259	1,104,585	339,622	297,734
Repairs & maintenance		50,325,132	42,622,578	22,000,254	3,632,123
Contribution to PF		3,362,596	2,620,873	1,119,852	961,903
Medical expenses		177,615	435,637	35,917	110,811
Canteen & Food Subsidy		10,033,103	9,950,279	3,432,963	3,174,687
Gift & Presentations		141,600	16,000	20,500	5,000
Postage & stamp		4,493	1,610	970	100
Stationery		2,751,145	1,301,718	1,332,036	487,825
Labour charges		14,364,415	16,281,667	5,061,130	4,365,270
Misc. expenses		1,594,861	964,350	535,740	81,190
Pay loader expenses		2,684,178	2,117,581	652,548	419,844
Legal & professional fee		1,011,138	1,721,093	45,900	603,800
Computer expenses		49,290	177,400	22,010	13,600
Cost of Bag plant outward		10,410,614	29,044,519	4,855,027	8,644,950
Lab expenses		722,894	600,046	305,598	313,740
Fuel Oil & lubricant		8,384,755	9,812,664	4,270,554	2,452,389
Internet Expenses		209,133	41,616	83,991	25,985
Donation & Subscription		306,200	840,200	133,700	343,600
Training expenses		30,000	28,100	-	12,000
Fire insuarnce		212,175	-	212,175	-
Depreciation		123,247,021	153,863,627	27,333,415	57,931,776
		5,446,820,210	4,624,268,895	2,196,704,005	1,649,671,012

Note

The cost of bag sales outward during 01 July 2015 to 31 March 2016 is now shown seperately which was earlier included with income from bag plant under other income (note no 14).

16.00 Other income / (loss)					
Bank interest income		5,072,365	8,389,660	(1,083,972)	802,772
Exchange gain / loss		(33,025,197)	(27,999,665)	(18,322,321)	(8,432,999)
Interest charged to NCML		-	9,273,461	-	3,128,577
Interest charged to RTTL		-	(2,065,734)	-	(2,065,734)
Misc income - H/O		46,599	1,200	46,599	-
Misc. income - Factory		12,301,294	4,023,826	2,818,240	1,646,066
Income/(loss) from carrying		(56,550,847)	1,836,235	(32,452,898)	(2,320,104)
Income from bag plant		-	39,712,456	-	29,511,819
		(72,155,786)	33,171,439	(48,994,352)	22,270,397

	July 2016 to March 2017	July 2015 to March 2016	Jan 2017 to March 2017	Jan 2016 to March 2016
	Amount in Taka		Amount in Taka	
17.00 Administrative expenses				
Audit fee	258,750	833,750	86,250	661,250
AGM Expenses	163,628	948,063	50,000	40,000
Bad & doubtful expenses		-	-	-
Electric charges	1,268,084	2,104,660	281,833	70,001
Canteen & Food Expenses	2,480,155	1,932,174	581,434	696,131
Gratuity	5,209,713	4,250,370	2,646,474	2,000,000
Office rent	6,579,743	6,019,970	2,205,639	1,827,869
Paper & periodicals	14,070	13,280	5,085	4,625
Postage & stamp	94,733	120,389	16,383	59,697
Donation & subscription	485,000	1,256,000	213,000	368,000
Renewal, legal & professional fee	3,478,677	2,698,459	1,319,500	1,574,417
Repairs & maintenance	806,019	257,565	167,425	110,899
Salary & allowances	23,347,206	20,723,244	6,754,730	5,607,775
Directors' Remuneration	1,800,000	1,800,000	600,000	600,000
Stationery	1,647,089	605,476	277,048	203,573
Telephone Charges	713,258	860,708	154,275	325,249
Training Expenses	7,200	91,253	4,000	54,000
Travelling & conveyance	4,849,423	4,568,055	1,156,068	997,185
Contribution to PF	853,434	921,270	278,556	320,968
Water charges	156,813	185,756	66,731	61,924
Medical Expenses	50,800	50,560	-	50,387
Miscellaneous Expenses	2,270,501	550,124	908,740	235,224
Computer expenses	317,574	420,935	9,162	137,925
Internet expenses	493,259	599,909	152,047	284,711
Office maintenance	361,116	441,637	200,620	160,769
Fuel & lubricant	36,269	39,483	19,215	17,571
Board meeting expenses	214,000	117,500	54,000	60,000
BSTI Licence fee	1,741,089	1,240,400	208,955	-
BIWTA expenses	6,346,632	4,225,178	-	-
Advertisement	1,040,453	477,400	458,493	178,600
Guest house expenses	90,302		-	
Depreciation	3,713,397	3,178,791	1,351,957	1,237,736
	70,888,387	**61,532,359**	**20,227,620**	**17,946,486**
18.00 Selling & distribution expenses:				
Advertisement	5,778,755	3,003,360	4,424,355	1,364,040
CSR Acivities	1,250,000	30,000	-	12,000
Car maintenance	3,191,310	-	2,189,782	-
Contribution to PF	1,948,422	1,598,499	643,881	606,669
Entertainment	413,550	145,337	210,251	49,723
Export expenses	537,559	854,125	488,795	566,790
Godown expenses	470,350	469,000	204,000	140,000
Gratuity	(2,097,805)	7,580,912	(7,631,082)	2,000,000
Legal & professional fee	214,925	240,926	30,465	36,961
Medical expenses	6,950	126,904	-	7,210
Postage & stamp	271,766	213,727	164,504	50,588
Promotional expenses	112,949,019	152,778,128	52,234,190	96,712,765
Salaries & allowances	77,105,293	66,709,464	26,533,362	18,323,910
Sample / test expenses	1,035,070	725,760	852,530	208,788
Stationery	1,630,532	183,824	1,543,666	104,434
Telephone charges	3,009,185	2,795,469	1,081,055	988,336
Travelling & conveyance	21,491,255	21,984,923	6,613,826	7,726,199
Internet expenses	63,140	99,941	28,209	28,097
Tender expenses	4,804,882	2,844,033	2,947,796	1,082,860
Computer expenses	4,000	31,680	3,000	750
Labour charge	6,319,487	3,605,810	2,444,125	3,605,810
Miscellaneous expenses	2,789,145	-	2,040,895	-
Depreciation	55,934,062	45,186,643	11,408,152	16,122,704
	299,120,852	**311,208,465**	**108,455,757**	**149,738,634**
19.00 Financial expenses				
Bank charge	1,345,014	2,927,441	275,888	1,921,212
Bank loan interest	178,490,074	239,335,504	75,844,532	64,562,672
Interest on Leasing Finance	29,558,197	43,777,517	(8,631,184)	14,083,315
	209,393,285	**286,040,462**	**67,489,236**	**80,567,199**

Note:- Bank loan interest was wrongly charged under the head Interest on leasing finance in the earlier period from 01 July 2016 to 31 December 2016. Now rectified during the period 01 January 2017 to 31 March 2017. That is why the Interest on leasing finance shows negative balance.

20.00 Basic earnings per share (EPS)

The computation of EPS is given below :				
Earnings attributable to the ordinary shareholders (NPAT)	372,676,534	366,768,164	198,096,511	177,587,645
Weighted average number of shares outstanding during the year	105,450,000	105,450,000	105,450,000	105,450,000
Basic earnings per share (par value of Tk. 10)	**3.53**	**3.48**	**1.88**	**1.68**

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

Premier Power Generation Limited
Statement of Financial Position
(Third Quarter Un-audited)
As at 31 March 2017

	Notes	31 March 2017 (Un-audited)	30 June 2016 (Audited)
		BDT	BDT
Assets			
Property, plant and equipment	1.00	121,503,183	122,469,401
Total non-current assets		**121,503,183**	**122,469,401**
Current account with holding company		166,362,352	129,200,007
Advances, deposits and pre-payments	2.00	5,746,307	5,746,307
Cash and Bank balances	3.00	244,152	245,227
Total current assets		**172,352,811**	**135,191,541**
Total assets		**293,855,993**	**257,660,942**
Equity			
Share Capital		50,000,000	50,000,000
Revaluation reserve		14,213,627	14,880,996
Retained earnings		226,978,578	188,704,538
Total equity		**291,192,205**	**253,585,534**
Trade and other payable	4.00	2,663,787	4,075,407
Current account with holding company		-	-
Total current liabilities		**2,663,787**	**4,075,407**
Total equity and liabilities		**293,855,993**	**257,660,941**
Net assets value per share (NAV)		**582**	**507**

Company Secretary **Chief Financial Officer**

Director **Managing Director** **Chairman**

Place: Dhaka
Dated: 29 April 2017

AMARSTOCK

Premier Power Generation Limited
Statement of Comprehensive Income (Third Quarter Un-audited)
For the period ended 31 March 2017

	Notes	09 Months Comparative		03 Months Comparative	
		July 2016 to March 2017	July 2015 to March 2016	Jan 2017 to March 2017	Jan 2016 to March 2016
		BDT		BDT	
Revenue		80,141,250	92,493,840	28,132,876	35,733,840
Cost of sales	5.00	(38,086,076)	(35,138,676)	(12,012,335)	(16,531,973)
Gross profit		**42,055,174**	**57,355,164**	**16,120,541**	**19,201,867**
Other income		-	-	-	
Administrative expenses	6.00	(4,447,428)	(4,663,535)	(1,610,146)	(2,076,502)
Profit from operation		**37,607,746**	**52,691,629**	**14,510,395**	**17,125,365**
Finance costs	7.00	(1,075)	(1,132)	-	(1,132)
Profit before income tax		**37,606,671**	**52,690,497**	**14,510,395**	**17,124,233**
Current tax expenses		-	(119,662)		(119,662)
Net profit/(loss) after tax		**37,606,671**	**52,570,835**	**14,510,395**	**17,004,571**
Other comprehensive income		-	-	-	-
Total comprehensive income		**37,606,671**	**52,570,835**	**14,510,395**	**17,004,571**
Basic EPS (par value of Taka 100) based on weighted average no. of shares		**75.21**	**105.14**	**29.02**	**34.01**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 29 April 2017

Premier Power Generation Limited
Statement of Changes in Equity (Third Quarter Un-audited)
For the period ended 31 March 2017

Amount in Taka

Particulars	Share capital	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2015	50,000,000	-	124,465,370	174,465,370
Revaluation reserve		15,827,910		15,827,910
Net profit after tax for the period	-		52,570,835	52,570,835
Balance at 31 March 2016	**50,000,000**	**15,827,910**	**177,036,205**	**242,864,115**
Balance at 01 July 2016	**50,000,000**	**14,880,996**	**188,704,538**	**253,585,534**
Depreciation on revaluation reserve		(667,369)	667,369	-
Net profit for the period	-		37,606,671	37,606,671
Balance at 31 March 2017	**50,000,000**	**14,213,627**	**226,978,578**	**291,192,205**

Revaluation surplus amounting to Tk. 667,369.00 has been transfered to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost.

Company Secretary **Chief Financial Officer**

Director **Managing Director** **Chairman**

Place: Dhaka
Dated: 29 April 2017

Premier Power Generation Limited
Statement of Cash Flows (Third Quarter Un-audited)
For the period ended 31 March 2017

	July 2016 to March 2017	July 2015 to March 2016
	BDT	BDT
Cash flows from operating activities		
Receipt from customers	80,141,250	92,493,840
Payment to employees	(4,956,378)	(4,700,935)
Payment to suppliers & others	(69,975,297)	(87,601,385)
Cash generated from operating activities	**5,209,575**	**191,520**
Bank charges & interest paid	(1,075)	(1,132)
Tax paid	-	(119,662)
A. Net cash from operating activities	**5,208,500**	**70,726**
Cash flows from investing activities		
Sales/(Purchase) of property, plant & equipment	(5,209,575)	-
B. Net cash used in investing activities	**(5,209,575)**	**-**
Cash flows from financing activities		
Proceeds from Bank Borrowing	-	-
Repayment of Bank Borrowing	-	-
C. Net cash provided from financing activities	**-**	**-**
Net increase/(decrease) in cash and bank balances	**(1,075)**	**70,726**
Cash and bank balances at the beginning of the year	**245,227**	**175,075**
Cash and bank balances at the end of the year	**244,152**	**245,801**
Net Operating Cash Flow per Share (NOCFPS)	**10.42**	**0.14**

Company Secretary **Chief Financial Officer**

Director **Managing Director** **Chairman**

Place: Dhaka
Dated: 29 April 2017

AMARSTOCK

		31 March 2017	30 June 2016
		BDT	BDT
1.00	Property, Plant & Equipment		
	Cost		
	Opening balance	130,484,719	114,218,809
	Add: Addition during the period:	5,209,575	16,265,910
	Less: Disposal during the period	-	-
	Closing balance	**135,694,294**	**130,484,719**
	Depreciation		
	Opening balance	8,015,317	-
	Add: Charged during the period	6,175,794	8,015,318
	Closing balance	**14,191,111**	**8,015,318**
	Written down Value	**121,503,183**	**122,469,401**
2.00	**Advances, deposits & pre-payments:**		
	Deposits:		
	Deposit to TGTDCL	4,418,000	4,418,000
	Bank guarantee margin to TGTDCL	836,050	836,050
	Advance income tax	491,230	491,230
	VAT current account	1,027	1,027
		5,746,307	**5,746,307**
		5,746,307	**5,746,307**
3.00	**Cash and bank balances:**		
	Cash in hand	-	-
	Cash at bank (Note 3.01)	244,152	245,227
		244,152	**245,227**
3.01	**Cash at bank :**		
	Standard Bank Ltd. Panthopath Br. # 1948	-	-
	Dutch Bangla Bank Ltd Agr Br. # 16116	244,152	175,075
	Standard Bank Ltd. Ktg Br. # 8998	-	-
		244,152	**175,075**
4.00	**Trade & other payables**		
	MRH Dey & Co	-	57,500
	Provision for Audit Fee	100,625	-
	Seacom shipping Company Ltd	110,489	110,489
	Provision for Gas Bill	2,407,673	3,892,418
	TDS payable S F Ahmed & Co.	-	15,000
	TDS payable	18,000	
	VDS Payable	27,000	
	Federal Insuance Company Ltd	-	-
		2,663,787	**4,075,407**

AMARSTOCK

	July 2016 to March 2017	July 2015 to March 2016	Jan 2017 to March 2017	Jan 2016 to March 2016
	Amount in Taka		Amount in Taka	

5.00 Cost of sales

Gas Bill	23,447,048	23,345,309	8,647,881	10,185,228
Salary & Wages	1,568,397	1,427,909	525,487	651,782
Conveyance & Travelling	388,461	385,789	129,487	177,813
Fuel & Lubricant		-	-	-
Entertainment	156,735	123,068	55,487	55,315
Repairs & Maintenance	6,431,694	3,932,168	653,629	3,015,602
Printing & stationery	15,696	7,582	5,548	3,484
Telephone & internet bill	8,773	1,866	4,004	558
Depreciation	6,069,272	5,914,985	1,990,812	2,442,191
	38,086,076	**35,138,676**	**12,012,335**	**16,531,973**

6.00 Administrative expenses

Salary & Allowance	3,387,981	3,273,026	1,131,741	1,489,766
Travelling & Conveyance	181,960	211,182	62,480	98,815
Office Rent	420,000	513,333	140,000	233,333
Audit Fee including VAT	43,125	43,125	14,375	14,375
Legal & Professional fee	304,900	524,513	225,000	182,500
Printing & Stationery	2,940	2,303	1,050	868
Depreciation	106,522	96,053	35,500	56,845
	4,447,428	**4,663,535**	**1,610,146**	**2,076,502**

7.00 Finance costs

Interest charged by PCML (Holding Co.)	-	-	-	-
Bank charges & interest	1,075	1,132	-	1,132
	1,075	**1,132**	**-**	**1,132**

AMARSTOCK

National Cement Mills Limited
Statement of Financial Position
(Third Quarter Un-audited)
As at 31 March 2017

	Notes	31 March 2017 (Un-audited)	30 June 2016 (Restated)*
		BDT	
Assets			
Property, plant and equipment	1.00	1,820,891,859	1,775,473,122
Capital work -in - progress	2.00	50,012,647	42,317,582
Total non-current assets		**1,870,904,506**	**1,817,790,704**
Inventories	3.00	99,984,722	161,556,346
Trade and other receivables		269,870,891	237,880,254
Advances, deposits and pre-payments	4.00	314,940,464	154,923,649
Investment in FDR	5.00	129,136	1,878,796
Cash and bank balances	6.00	17,896,805	13,729,753
Total current assets		**702,822,018**	**569,968,798**
Total assets		**2,573,726,525**	**2,387,759,502**
Equity			
Share capital		175,000,000	175,000,000
Tax holiday reserve		2,274,386	2,274,386
Revaluation reserve*		354,572,467	357,392,054
Retained earnings (loss)*		(48,331,173)	(64,919,686)
		483,515,680	**469,746,754**
Total Equity		**483,515,680**	**469,746,754**
Liabilities			
Loan from Shareholders		580,000,000	580,000,000
Deferred tax liabilities/(Assets)*		68,353,388	60,496,045
Long Term Loan	7.00	546,929,747	652,045,569
Total non-current liabilities		**1,195,283,135**	**1,292,541,614**
Trade and other payables	8.00	61,991,441	117,624,637
Provision for taxation		22,649,260	11,004,346
Current portion of long term loan		135,552,876	123,553,699
Short term bank loan	9.00	551,898,218	212,670,092
Worker profit participation Fund		1,663,559	-
Premier Cement Mills Limited		121,172,356	160,618,360
Total current liabilities		**894,927,710**	**625,471,134**
Total liabilities		**2,090,210,845**	**1,918,012,748**
Total equity and liabilities		**2,573,726,525**	**2,387,759,502**
Net assets value per share (NAV)		**28**	**27**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Chittagong
April 25, 2017

AMARSTOCK

National Cement Mills Limited
Statement of profit or loss & other comprehensive Income (Third Quarter Un-audited)
For the period ended 31 March 2017

	Notes	09 Months Comparative		03 Months Comparative	
		July 2016 to March 2017	**July 2015 to March 2016**	**Jan 2017 to March 2017**	**Jan 2016 to March 2016**
		BDT		**BDT**	
Revenue		777,150,265	642,600,543	311,250,632	304,458,652
Cost of sales	13.00	(686,912,076)	(578,435,191)	(260,467,093)	(271,496,227)
Gross profit		**90,238,189**	**64,165,352**	**50,783,539**	**32,962,425**
Other Income	14.00	5,503,585	20,449,217	226,144	4,837,719
Administrative expenses	15.00	(9,513,051)	(7,433,497)	(2,575,457)	(2,798,753)
Selling & distribution expenses	16.00	(13,170,231)	(10,249,490)	(5,143,169)	(3,236,302)
Profit from operation		**73,058,492**	**66,931,582**	**43,291,057**	**31,765,089**
Finance costs	17.00	(38,123,750)	(63,038,795)	(16,975,309)	(30,146,713)
Contribution to WPPF		(1,663,559)	-	(1,253,131)	0
Profit before income tax		**33,271,183**	**3,892,787**	**25,062,617**	**1,618,376**
Current tax expenses		(11,644,914)	(1,989,149)	(8,771,916)	(927,889)
Deferred tax income/ expenses	10.00	(7,857,343)	-	(5,822,099)	-
Net profit after tax		**13,768,926**	**1,903,638**	**10,468,602**	**690,487**
Other comprehensive income					
Total comprehensive income for the period		**13,768,926**	**1,903,638**	**10,468,602**	**690,487**
Basic EPS (per Value of Taka 10) basesd on weighted average no of shares		**0.79**	**0.11**	**0.60**	**0.04**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Chittagong
April 25, 2017

AMARSTOCK

National Cement Mills Limited
Statement of Changes in Equity
For the period ended 31 March 2017

Amount in Taka

Particulars	Share capital	Revaluation reserve	Tax holiday reserve	Retained earnings	Share money deposit	Total equity
Balance at 01 July 2015	**175,000,000**		**2,274,386**	**(50,079,915)**	**490,000,000**	**617,194,471**
Net profit before tax for the period	-		-	1,903,638	-	1,903,638
Share money deposit	-		-	-	-	-
Balance at 31 March 2016	**175,000,000**		**2,274,386**	**(48,176,277)**	**490,000,000**	**619,098,109**
Balance at 01 July 2016	**175,000,000**	**357,392,054**	**2,274,386**	**(64,919,686)**	**-**	**469,746,754**
Depreciation on revaluation reserve	-	(2,819,587)	-	2,819,587	-	-
Net profit after tax for the period	-		-	13,768,926	-	13,768,926
Balance at 31 March 2017	**175,000,000**	**354,572,467**	**2,274,386**	**(48,331,173)**	**-**	**483,515,680**

Revaluation surplus amounting to Tk. 28,19,587.00 has been transfered to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Chittagong
April 25, 2017

AMAR STOCK

National Cement Mills Limited
Statement of Cash Flows
For the period ended 31 March 2017

	July 2016 to March 2017	July 2015 to March 2016
	Un-audited	
	Amount in Taka	
Cash flows from operating activities		
Receipt from customers	745,159,628	544,622,036
Payment to employees	(37,496,339)	(24,959,696)
Payment to suppliers	(726,037,144)	(323,776,618)
Bank Interest & charges	(38,123,750)	(63,038,795)
Tax Paid	(24,827,581)	(13,615,317)
Income from other sources	5,503,585	20,449,217
Cash generated from operating activities	**(75,821,601)**	**139,680,827**
Cash flows from investing activities		
Purchase of property, plant & equipment	(120,731,420)	(53,772,515)
Investment in FDR	1,749,660	-
Capital work-in-progress (CWIP)	(7,695,065)	(27,060,750)
B. **Net cash used in investing activities**	**(126,676,825)**	**(80,833,265)**
Cash flows from financing activities		
Proceeds from Bank loan	339,228,126	376,043,823
Repayment long term bank loan & interest	(93,116,645)	(439,557,143)
Share Money Deposit	-	-
Directors current account	-	-
Current Account with Premier Cement Mills Ltd	(39,446,004)	8,903,070
C. **Net cash from financing activities**	**206,665,477**	**(54,610,250)**
Net Increase in cash and bank balances	**4,167,052**	**4,237,312**
Cash and bank balances at the beginning of the year	13,729,753	8,519,531
Cash and bank balances at the end of the year	**17,896,805**	**12,756,843**
Net Operating Cash Flow per Share (NOCFPS)	**(4.33)**	**7.98**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Chittagong
April 25, 2017

AMARSTOCK

		31 March 2017 (Un-audited)	30 June 2016 (Restated)*
		BDT	
1.00	**Property, Plant & Equipment**		
	FREE HOLD		
	Cost		
	Opening balance	1,822,067,996	1,555,123,197
	Add: Addition during the period:	120,731,420	480,594,673
	Less: Disposal during the period	-	(213,649,874)
	Closing balance	**1,942,799,416**	**1,822,067,996**
	Depreciation		
	Opening balance	99,116,439	-
	Add: Charged during the period	71,373,566	99,116,439
	Closing balance	170,490,005	99,116,439
	Written down Value	**1,772,309,411**	**1,722,951,557**
	LEASEHOLD		
	Cost		
	Opening balance	56,294,494	31,540,891
	Add: Addition during the period:	-	24,753,603
	Less: Disposal during the period	-	-
	Closing balance	**56,294,494**	**56,294,494**
	Depreciation		
	Opening balance	3,772,929	-
	Add: Charged during the period	3,939,117	3,772,929
	Less: Disposal during the period	-	-
	Closing balance	**7,712,046**	**3,772,929**
	Written Down Value	**48,582,448**	**52,521,565**
		1,820,891,859	**1,775,473,122**
2.00	**Capital Work- in-Progress**		
	Boundary Wall & Fencing	42,761,486	42,317,582
	New Ball Mill Inst. & Dist. Work	4,721,284	-
	New Automobile Workshop	2,449,877	-
	New Ball Mill VRM Project	80,000	-
		50,012,647	**42,317,582**
3.00	**Inventories**		
	Raw Materials	77,403,058	104,890,621
	Packing Materials	655,081	566,249
	Finished goods & work in progress	-	34,288,450
	Consumable goods	21,926,583	21,811,026
		99,984,722	**161,556,346**
4.00	**Advances, deposits & prepayments:**		
	Advances		
	Advance Against Expenses	156,650,081	19,281,231
	Advance against Land	17,708,000	17,128,000
	Advance against salary	1,339,400	782,400
	LC Advances	5,852,216	7,485,535
	Advance income tax	127,424,088	102,596,507
	VAT current account	1,287,622	2,970,919
		310,261,407	**150,244,592**

AMAR STOCK

		31 March 2017 (Un-audited)	30 June 2016 (Restated)*
		BDT	
	Deposits		
	PDB	4,529,057	4,529,057
	CPA	150,000	150,000
		4,679,057	**4,679,057**
	Grand total	**314,940,464**	**154,923,649**
5.00	**Investment in FDR**		
	Pubali bank Ltd.	129,136	1,878,796
		129,136	**1,878,796**
6.00	**Cash and Bank balances:**		
	Cash at bank	10,771,533	10,472,458
	Cash in hand	7,125,272	3,257,295
		17,896,805	**13,729,753**
7.00	**Long Term Loan**		
	Dutch-Bangla Bank Limited	638,908,865	368,428,417
	Jamuna Bank Ltd	17,968,185	29,706,855
	IDLC Vehicle lease finance	25,605,573	
		682,482,623	**398,135,272**
7.01	Allocation of long term loan		
	Long term portion	546,929,747	652,045,569
	Current portion	135,552,876	123,553,699
		656,877,050	**775,599,268**
8.00	**Trade & Other Payable :**		
	Liability for expenses	52,273,180	99,675,149
	Provision & others payable	9,718,260	17,949,488
		61,991,440	**117,624,637**
9.00	**Short term Bank loan**		
	NCC Bank Limited	-	-
	Dutch Bangla Bank Ltd	205,896,125	(11,470,432)
	Pubali Bank Ltd	346,002,093	224,140,524
		551,898,218	**212,670,092**

10.00 (A) Deferred Tax income/expenses

Particulars	Carrying Amount	Tax Base	Tem. Diff.
Fixed Assets			
Cost	1,508,387,811	1,508,387,811	
Accu. Dep.	(153,069,156)	(348,364,551)	
	1,355,318,655	1,160,023,260	195,295,395

Total temporary difference	**195,295,395**
Deferred tax liabilities @ 35.00%	68,353,388
Less : Opening deferred tax liability*	60,496,045
Less : Deferred tax attributable to revaluation surplus	-
Deferred tax expenses/(income)	**7,857,343**

	31 March 2017 (Un-audited)	30 June 2016 (Restated)*
	BDT	

(B) Deferred tax expenses/(income)- Restated 2015-2016*

Deferred tax liability not shown in the audited accounts as on 30.06.2016. Now reestated and corrected as per IAS-8

Particulars	Carrying Amount	Tax Base	
Fixed Assets			
Cost	1,487,900,989	1,487,900,989	
Accu. Dep.	(102,889,368)	(275,735,210)	
	1,385,011,621	1,212,165,779	172,845,842
Total temporary difference			**172,845,842**
Deferred tax liabilities @ 35.00%			60,496,045
Less : Opening deferred tax liability			
Less : Deferred tax attributable to revaluation surplus			33,398,338
Deferred tax expenses/(income)			**27,097,707**

11.00 Revaluation reserve for an amount of Tk. 390,790,392 was erroneously shown in the audited accounts as on 30 June 2016 now restated and corrected as per IAS-8

Restated revaluation reserve*

Revaluation reserve as per audited accounts 30.06.2016	390,790,392
Less: Tax on revaluation gain	33,398,338
	357,392,054

12.00 Retained earnings for an amount of Tk. 37,821,979 was erroneously shown in the audited accounts as on 30 June 2016 now restated and corrected as per IAS-8

Restated Retained Earnings:*

As per audited accounts 30.06.2016	(37,821,979)
Adjusted deferred tax expenses	(27,097,707)
	(64,919,686)

AMAR STOCK

	July 2016 to March 2017	July 2015 to March 2016	Jan 2017 to March 2017	Jan 2016 to March 2016
	Un-audited		Un-audited	
	Amount in Taka		Amount in Taka	
13.00 Cost of sales				
Opening stock of finished goods & WIP	34,288,450	44,238,079	7,523,900	44,025,280
Add : Cost of production (13.01)	652,623,626	575,857,038	252,943,193	269,130,873
Goods available for sale	686,912,076	620,095,117	260,467,093	313,156,153
Less : Closing stock of finished goods & WIP	-	(41,659,926)	-	(41,659,926)
	686,912,076	**578,435,191**	**260,467,093**	**271,496,227**
13.01 Cost of production				
Raw materials consumption	438,234,586	391,958,612	176,768,674	191,652,459
Packing materials consumption	45,525,168	39,274,874	18,476,340	19,699,946
Repairs & Maintenance	1,877,487	2,812,937	669,228	1,809,258
Accommodation Expenses	41,264	54,800	19,750	21,400
Carrying Charges	160,155	387,270	97,585	269,600
Conveyance & Travelling	366,671	157,519	116,789	36,803
Electricity Charges	63,597,119	47,114,167	24,444,414	23,598,132
Entertainment	539,913	230,678	68,318	87,858
Fooding Expenses	749,264	1,147,330	204,591	264,642
Payloader expenses	1,523,013	900,340	178,173	-
Lab Expencess	333,275	83,400	152,625	29,000
Labour Charges	4,082,032	3,446,302	819,568	1,148,710
Land Revenue, Rate & Insurance	505,000	489	505,000	489
Legal, Renewal & Professional Fee	155,200	490,063	-	-
Medical Expenses	74,682	25,394	45,362	9,957
Miscellaneous Expencess	110,646	673,129	-	235,438
Printing & Stationary	124,695	100,385	53,800	27,445
Paper & Periodicals	1,420	1,590	610	590
Gift & Presentation	-	24,980	-	980
Salary & Allowances	24,816,306	19,025,631	7,026,861	3,334,849
Fire insurance	-	-	-	-
Telephone , Mobile & interent	209,512	221,467	63,427	65,529
Postage & stamp	3,088	720	1,040	260
Depreciation	69,593,130	67,724,961	23,231,038	26,837,528
	652,623,626	**575,857,038**	**252,943,193**	**269,130,873**
			-	
14.00 Other Income				
Carrying Income/ (Loss)	5,397,461	19,925,616	177,317	4,815,924
Misc Income Factory	-	-	-	-
Rental income from GP	6,000	-	-	-
Others	3,000	-	-	-
FDR interest income	97,124	523,601	48,827	21,795
	5,503,585	**20,449,217**	**226,144**	**4,837,719**

	July 2016 to March 2017	July 2015 to March 2016	Jan 2017 to March 2017	Jan 2016 to March 2016
	Un-audited		Un-audited	
	Amount in Taka		Amount in Taka	
15.00 Administrative expenses				
Audit Fee	64,688	64,687	21,563	21,562
Conveyance & Travelling	91,638	211,371	34,522	77,613
Entertainment	99,417	7,602	84,392	4,545
Fooding Expenses	260,409	266,685	65,333	99,679
Guest House Expense	214,277	304,226	66,657	84,232
Legal, Renewal & Professonal Fee	1,932,500	958,627	33,300	7,187
Misc Expenses	430,084	2,403,216	266,144	1,931,500
Printing & Stationary	29,586	36,652	18,979	4,545
Salary & Allowances	6,206,558	2,985,895	1,916,968	508,390
Telephone, Mobile, Fax & Internate	88,971	110,843	36,947	23,653
Postage & Stamp	3,530	5,740	730	4,700
Depreciation	91,393	77,953	29,922	31,147
	9,513,051	**7,433,497**	**2,575,457**	**2,798,753**
16.00 Selling & distribution expenses:				
Telephone, Mobile, Fax & Internate	394,018	299,214	121,567	132,478
Conveyance & Travelling	1,657,923	1,659,631	136,445	473,035
Salary & Allowance	6,473,475	2,948,170	2,170,611	918,977
Entertainment	305,000	44,938	305,000	44,938
Advertisement	-	946,000	-	-
Printing & Stationary	63,300	67,730	6,000	43,230
Medical Expenses	1,500	-	1,500	-
Labour Charge	2,721,366	3,423,083	1,135,155	1,110,957
Promotional Expenses	746,260	782,401	520,973	481,170
Vehicle licence , renewal & insurance	715,996		715,996	-
Postage & stamp	-	370	-	370
Depreciation	91,393	77,953	29,922	31,147
	13,170,231	**10,249,490**	**5,143,169**	**3,236,302**
17.00 Financial expenses				
Bank charge	246,103	254,237	41,520	44,493
Bank loan interest	37,877,647	62,784,558	16,933,789	30,102,220
	38,123,750	**63,038,795**	**16,975,309**	**30,146,713**

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