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Premier Cement Mills Limited
Consolidated Statement of Financial Position
As at 30 September 2017

	Notes	30 Sept 2017 (Un-audited)	30 June 2017 (Audited)
		Amount in Taka	
Assets			
Property, plant and equipment	1.00	7,007,421,340	6,905,850,606
Capital work -in - progress	2.00	225,300,086	189,547,734
Total non-current assets		**7,232,721,426**	**7,095,398,340**
Inventories	3.00	1,000,481,223	995,614,178
Trade and other receivables		2,440,558,707	2,399,092,653
Advances, deposits and pre-payments	4.00	1,804,152,321	1,689,044,819
Investment in FDR	5.00	187,566,840	184,527,456
Cash and bank balances	6.00	202,946,829	109,755,023
Total current assets		**5,635,705,920**	**5,378,034,129**
Total assets		**12,868,427,347**	**12,473,432,468**
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		659,092,750	662,540,409
Tax holiday reserve		909,754	909,754
Share premium		441,835,000	441,835,000
Retained earnings		1,962,618,804	2,132,558,080
		4,118,956,308	**4,292,343,243**
Non-controlling interest	7.00	306,838,503	306,310,722
		4,425,794,812	**4,598,653,965**
Liabilities			
loan from Shareholder		300,000,000	300,000,000
Deferred tax liabilities/(assets)		444,347,300	439,794,176
Long Term Loan	8.00	868,355,042	919,483,387
Defined benefit obligations (Gratuity)		126,661,871	120,092,652
Total non-current liabilities		**1,739,364,213**	**1,779,370,215**
Trade and other payables	9.00	528,701,853	390,470,587
Short term bank loan	10.00	5,278,566,353	4,752,542,474
Current portion of long term loan	8.00	475,023,559	533,529,278
Liability for other finance		73,820,255	73,820,255
Contribution to WPPF		20,512,590	30,810,287
Provision for taxation		326,643,712	314,235,407
Total current liabilities		**6,703,268,322**	**6,095,408,288**
Total equity and liabilities		**12,868,427,347**	**12,473,432,468**
Net assets value per share (NAV)		**39.06**	**40.71**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 12 November 2017

AMARSTOCK

Premier Cement Mills Limited
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period ended 30 September 2017

Particulars	Notes	01 July 2017 to 30 Sept 2017	01 July 2016 to 30 Sept 2016 (Restated)
		Un-audited	
		Amount in Taka	
Revenue	11.00	2,132,040,805	1,926,525,564
Cost of sales	12.00	(1,822,920,879)	(1,617,155,147)
Gross profit		**309,119,926**	**309,370,417**
Other income / (expenses)	13.00	(39,677,148)	189,436
Administrative expenses	14.00	(32,769,355)	(33,884,773)
Selling & distribution expenses	15.00	(89,091,129)	(75,823,172)
Profit from operation		**147,582,293**	**199,851,908**
Finance costs	16.00	(89,556,101)	(84,403,489)
Contribution to WPPF*		(3,023,916)	(4,967,114)
Profit before income tax		**55,002,276**	**110,481,305**
Current tax expenses		(12,408,306)	(21,058,267)
Deferred tax income/(expenses)*		(4,553,123)	(31,171,479)
Profit for the year		**38,040,847**	**58,251,559**
Other comprehensive income		-	-
Total comprehensive income for the year		**38,040,847**	**58,251,559**
Profit attributable to:			
Owners of the company		**37,513,065**	**56,649,973**
Non-controlling interest	7.00	**527,781**	**1,601,586**
Total comprehensive income for the period		**38,040,847**	**58,251,559**
Basic Earnings Per Share (Par Value of Taka 10)	17.00	**0.36**	**0.54**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 12 November 2017

Premier Cement Mills Limited
Consolidated Statement of Changes in Equity
For the period ended 30 September 2017

Amount in Taka

	Share capital	Share Premium	Revaluatoin reserve	Tax holiday Reserve	Retained earnings	Total	Share money deposit	Non-controlling interest	Total equity
Balance as on 1st July '2016	1,054,500,000	441,835,000	991,532,942	2,274,386	1,768,721,615	4,258,863,943	-	89,396,767	4,348,260,710
Net profit for the period					57,933,247	57,933,247		1,601,586	59,534,833
Dividend Payable					-	-	-	-	-
Depreciation on revalued assets			(3,706,818)		3,706,818	-			-
Receipt against right issue						-			-
New share issued						-			-
Balance at 30 September 2016	**1,054,500,000**	**441,835,000**	**987,826,124**	**2,274,386**	**1,830,361,680**	**4,316,797,190**	**-**	**90,998,353**	**4,407,795,543**
Balance as on 1st July '2017	**1,054,500,000**	**441,835,000**	**662,540,409**	**909,754**	**2,132,558,080**	**4,292,343,243**	-	**306,310,722**	**4,598,653,965**
Net profit for the period	-				37,513,065	37,513,065	-	527,781	38,040,847
Dividend Payable					(210,900,000)				-
Depreciation on revalued assets			(3,447,659)		3,447,659	-			-
Receipt against right issue									-
New share issued									-
Balance at 30 September 2017	**1,054,500,000**	**441,835,000**	**659,092,750**	**909,754**	**1,962,618,804**	**4,329,856,308**	**-**	**306,838,503**	**4,636,694,812**

Revaluation surplus amounting to Tk. 34,47,659 has been transfered to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 12 November 2017

AMARSTOCK

Premier Cement Mills Limited
Consolidated Statement of Cash Flows
For the period ended 30 September 2017

	01 July 2017 to 30 Sept 2017	01 July 2016 to 30 Sept 2016
	Un-audited	
	Amount in Taka	
Cash flows from operating activities		
Receipt from customers	2,090,574,752	1,786,990,703
Payment to employees	(88,402,588)	(84,871,936)
Payment to suppliers	(1,671,292,494)	(1,574,416,260)
Cash generated from operating activities	**330,879,670**	**127,702,507**
Advance tax refund	-	98,239,371
Other income	(39,677,148)	5,576,825
Bank charge & Interest paid	(89,557,251)	(59,403,489)
Tax paid	(74,421,277)	(73,998,862)
A. Net cash from operating activities	**127,223,994**	**98,116,352**
Cash flows from investing activities		
Purchase of property, plant & equipment	(198,627,682)	(30,382,267)
Capital work-in-progress (WIP)	(35,752,350)	(9,458,664)
Sale of property, plant & equipment	-	-
Increase/(decrease) in loans & others	-	-
Investment in FDR	(3,039,384)	(4,067,224)
B. Net cash used in investing activities	**(237,419,416)**	**(43,908,155)**
Cash flows from financing activities		
Receipt/(Payment) from long term borrowing	(83,015,782)	783,461,868
Receipt/(Payment) from short term borrowing	319,029,353	(889,104,915)
Share Money Payable	-	-
From other finance	-	-
Repayment of lease finance	(32,626,343)	(32,018,872)
C. Net cash from financing activities	**203,387,228**	**(137,661,919)**
Net increase in cash and bank balances (A+B+C)	**93,191,806**	**(83,453,722)**
Cash and bank balances at the beginning of the year	**109,755,023**	**208,323,198**
Cash and bank balances at the end of the year	**202,946,829**	**124,869,476**
Net Operating cash flow per share (NOCFPS)	**1.21**	**0.93**

Company Secretary **Chief Financial Officer**

Director **Managing Director** **Chairman**

Place: Dhaka
Dated: 12 November 2017

Premier Cement Mills Limited
Notes to the Consolidated Statement of Financial Position
For the period ended 30 September 2017

		30 Sept 2017 (Un-audited)	30 June 2017 (Audited)
		Amount in Taka	
1.00	**Property, Plant & Equipment**		
	FREE-HOLD		
	Cost		
	Opening balance	7,428,170,302	6,471,549,155
	Add: Addition during the period	198,727,682	956,621,147
	Less: Disposal during the period	-	-
	Closing balance	**7,626,897,984**	**7,428,170,302**
	Depreciation		
	Opening balance	704,295,180	343,582,979
	Add: Charged during the period	91,047,168	360,712,201
	Less: Disposal	-	-
	Closing balance	**795,342,348**	**704,295,180**
	LEASEHOLD		
	Cost		
	Opening balance	326,194,494	326,194,494
	Add: Addition during the period	-	-
	Less: Disposal during the period	-	-
	Closing balance	**326,194,494**	**326,194,494**
	Depreciation		
	Opening balance	144,219,011	115,823,153
	Add: Charged during the period	6,109,780	28,395,858
	Closing balance	**150,328,791**	**144,219,011**
	Written down value	**7,007,421,340**	**6,905,850,605**
2.00	**Capital work in process**		
	Godown- Mongla	5,984,446	5,984,444
	Project- Roller press	128,042	128,042
	Cement Silo	30,350,965	19,744,126
	Fly Ash Silo	130,000	130,000
	Project New	66,826,268	56,016,257
	Boundary wall & Fencing	51,906,029	51,648,029
	New ball mill Ins. & Dist work	44,470,832	41,997,851
	New automobile workshop	5,700,864	5,690,864
	New Ball Mill VRM Project	8,349,120	8,208,121
	Bag Plant project	11,306,520	-
	VRM Electrical	147,000	-
		225,300,086	**189,547,734**
3.00	**Inventories**		
	Raw materials	689,695,114	704,861,475
	Packing materials	9,906,908	9,079,580
	Finished goods & work in process	6,750,000	4,362,750
	Stock at ghat-nowapara	55,189,215	69,254,707
	Stock at Ghat - Others	362,556	18,860
	Finished goods & work in process -Bag plant	3,469,872	5,484,450
	Stock in transit	5,597,050	-
	Raw materials stock - bag plant	136,606,119	118,977,653
	Consumable goods	92,904,390	83,574,702
		1,000,481,223	**995,614,177**
4.00	**Advance, deposit & prepayment**		
	Advance		
	Advance against expenses	306,786,324	399,679,597
	Advance against Land	218,014,877	148,527,592
	Advance against salary	16,395,496	18,188,570
	LC Advance	208,954,248	161,077,085
	Advance Income Tax	836,879,603	762,458,323
	VAT Current Account	21,584,526	7,615,890
	Advance against motor cycle	8,079,070	6,954,309
	Advance for office space purchase	125,000,000	125,000,000
		1,741,694,144	**1,629,501,366**

AMARSTOCK

		30 Sept 2017 (Un-audited)	30 June 2017 (Audited)
		Amount in Taka	
	Deposit		
	Power Development Board	4,529,057	4,529,057
	Chittagong Port Authority	150,000	150,000
	BOC Bangladesh LTD	20,000	20,000
	Bangladesh Telecommunications Company Ltd.	65,800	65,800
	Central Dipository BD Ltd - CDBL	500,000	500,000
	Dhaka Power Distribution Company	4,200,000	4,200,000
	Mnshigonj Polly Biddut Samitee-REB	21,339,000	21,339,000
	Bank gurantee margin to TGTDCL	4,418,000	836,050
	ICAB-Advance against Office Rent	1,986,138	1,986,138
	Ranks Telecom Limited	6,900	6,900
	Bank gurantee margin - LC Deposit	2,221,000	2,221,000
	Tender Deposit	18,231,517	15,672,978
	Zela Comandent & BDP Munshigong	547,078	547,078
	Deposit to TGTDCL	836,050	4,418,000
	TGSL	10,532	10,532
		59,061,072	**56,502,533**
	Pre-payment		
	Store rent advance	50,000	50,000
	BSTI licence fee	2,617,055	2,990,920
	VAT on Closing Stock	730,050	-
		3,397,105	**3,040,920**
		1,804,152,321	**1,689,044,819**
5.00	**Investment in FDR**		
	The City Bank Ltd	-	-
	Standard Bank Ltd	2,236,150	2,236,150
	Standard Chartered Bank	127,284,666	125,302,679
	Pubali Bank Ltd	4,461,000	3,189,000
	Social Islami Bank Ltd	4,175,927	4,390,530
	NCC Bank Ltd.	2,086,957	2,086,957
	Midland Bank	45,000,000	45,000,000
	State Bank of India	2,322,140	2,322,140
		187,566,840	**184,527,456**
6.00	**Cash & bank balance:**		
	Cash in hand	25,241,414	26,688,706
	Cash at bank	177,705,415	83,066,317
		202,946,829	**109,755,023**
7.00	**Non-controlling interest**		
	Opening balance	306,310,722	289,545,610
	Add: 4% share of profit of PPGL	4,011	1,847,208
	Add: 60% share of profit of NCML	523,770	14,917,904
		306,838,503	**306,310,722**
	Less: Adjusted during the year	-	-
		306,838,503	**306,310,722**
8.00	**Long term loan**		
	BRAC Bank Ltd.	109,420,769	109,420,792
	City Bank Ltd. Corp TL (50 crore)	186,092,777	215,271,264
	HSBC USD Loan	112,691,250	126,945,000
	IDLC Fianace Ltd.	255,320,413	276,266,831
	Dutch Bangla Bank Ltd	578,832,643	609,134,750
	Jamuna Bank Ltd	14,132,303	45,432,528
	Lease Finance - Jamuna Bank Ltd	25,834,037	-
	Lease Finance - ULC	61,054,409	70,541,500
		1,343,378,601	**1,453,012,665**
8.01	**Allocation of long term loan**		
	Current portion of long term loan	475,023,559	533,529,278
	Long term portion	868,355,042	919,483,387
		1,343,378,601	1,453,012,665

AMAR STOCK

	30 Sept 2017 (Un-audited)	30 June 2017 (Audited)
	Amount in Taka	

9.00 Trade & Other Payable :

Raw material supplier	7,832,966	8,807,933
Packing materials	19,533,427	21,752,566
Marketing expenses	4,209,142	3,033,923
Liability for expenses	146,017,489	230,400,203
Provision for Gas bill	2,920,267	-
Provision for C & F charge	247,800	-
Payable for audit fee including VAT	445,625	521,624
Provision for P F	1,482,472	1,310,138
Dividend Payable	212,595,646	1,695,646
Provision for utility	-	200,000
VAT payable - others	578,221	512,242
TDS payable	3,323,488	3,445,450
Seacom Shipping Ltd.	110,489	-
Payable for electroc bill	27,389,409	-
Provision for exchange gain/loss	387,021	387,021
Provision for stevedoring charges	1,627,156	654,000
Provision for Brand & Promotional expenses	21,723,827	37,000,000
Provision & others payable	78,277,408	80,749,841
	528,701,853	**390,470,587**

10.00 Short term bank loan

The City Bank Ltd	895,010,249	682,974,517
Dutch Bangla Bank Ltd	147,061,928	154,098,203
Standard Bank Ltd	1,555,060	264,714,480
Standard Chartered Bank	1,490,235,900	1,218,289,618
Honkong & Shanghi Banking Corporation	669,489,665	652,076,411
Prime Bank Ltd	150,660,000	-
NCC Bank Ltd	508,798,097	359,786,727
Social Islami Bank Ltd	1,342,897	14,007,195
Pubali Bank Ltd	1,093,587,879	902,033,240
Jamuna Bank Ltd.	100,033	253,802,083
Brac Bank Ltd	320,724,645	250,760,000
	5,278,566,353	**4,752,542,474**

AMAR STOCK

	01 July 2017 to 30 Sept 2017	01 July 2016 to 30 Sept 2016
	Un-audited	
	Amount in Taka	

11.00 Revenue

PCML	1,901,204,046	1,734,481,591
NCML	230,836,759	192,043,973
	2,132,040,805	**1,926,525,564**

12.00 Cost of sales

Opening stock of finished goods & WIP	73,617,457	114,542,779
Add : Cost of production (12.01)	1,816,839,687	1,586,553,438
Goods available for sale	**1,890,457,144**	**1,701,096,217**
Less : Closing stock of finished goods & WIP	67,536,265	83,941,070
	1,822,920,879	**1,617,155,147**

12.01 Cost of production

Raw materials consumption	1,416,089,846	1,209,266,752
Packing materials consumption	107,762,677	98,041,276
Salary & wages	49,595,695	48,453,573
Gratuity	3,012,500	2,900,000
Electric charges	120,209,275	112,871,292
Paper & periodicals	3,185	2,520
Travelling & conveyance	587,606	653,519
Telephone charges	360,983	354,933
Entertainment	320,136	645,748
Repairs & maintenance	19,469,729	16,164,806
Contribution to PF	1,152,242	1,129,432
Medical expenses	64,275	77,999
Canteen & food subsidy	5,042,105	3,700,816
Cost of empty bag sales external	3,559,888	2,109,063
Gift & presentations	32,000	121,100
Stationery	1,245,371	539,534
Labour charges	5,194,191	4,949,170
Misc. expenses	428,420	1,056,087
Pay loader expenses	3,452,491	400,511
Legal & professional fee	1,370,450	999,438
Accommodation expenses	18,375	18,900
Carrying charges	85,500	-
Gas charge	5,624,805	7,292,459
Fuel & lubricant	3,117,795	1,754,467
Lab expenses	202,697	474,569
Computer expenses	55,590	27,280
Internet expenses	70,993	39,484
Donation & subscription	230,000	51,300
Postage & stamp	127	100
Fire insurance	406,238	-
Depreciation	68,074,503	72,457,310
	1,816,839,687	**1,586,553,438**

13.00 Other income / (loss)

Bank interest income	357,011	483,176
Exchange gain / loss	(1,996,037)	(3,583,702)
Misc income - H/O	245,551	-
Misc. income - Factory	885,872	520,795
Income/(loss) from carrying	(39,169,545)	2,769,167
	(39,677,148)	**189,436**

AMARSTOCK

	01 July 2017 to 30 Sept 2017	01 July 2016 to 30 Sept 2016
	Un-audited	
	Amount in Taka	

14.00 Administrative expenses

Audit fee	122,187	122,187
Electric charges	351,535	387,347
Canteen & food expenses	880,876	1,065,757
Gratuity	1,785,981	1,248,789
Office rent	2,377,129	2,276,925
Paper & periodicals	2,760	4,400
Postage & stamp	34,840	35,670
Donation & subscription	413,480	178,000
Renewal, legal & professional fee	2,088,263	2,506,350
Repairs & maintenance	228,251	50,986
Salary & allowances	12,670,168	12,453,536
Directors' remuneration	600,000	600,000
Stationery	291,726	331,648
Telephone charges	246,201	332,602
Training expenses	14,000	3,200
Travelling & conveyance	1,785,645	1,772,619
Contribution to PF	276,792	291,702
Fuel , Oil & lubricant	19,865	9,400
Water charges	41,805	47,025
Miscellaneous expenses	1,114,750	356,728
Computer expenses	188,490	288,364
Internet expenses	179,778	160,200
BIWTA expenses	5,017,678	6,346,632
Gest house expenses	75,549	67,899
Office maintenance	120,372	80,248
Board meeting expenses	36,000	60,000
BSTI licence fee	373,865	1,513,134
Advertisement	33,000	25,000
Guest house expenses	-	66,302
Medical expenses	4,355	50,300
Depreciation	1,394,014	1,151,823
	32,769,355	**33,884,773**

15.00 Selling & distribution expenses:

Advertisement	1,135,351	100,000
Travelling & Conveyance	1,591,321	1,001,528
Contribution to PF	818,181	666,771
Entertainment	114,523	63,249
Godown expenses	144,000	69,350
Gratuity	2,548,700	2,814,587
Postage & stamp	192,474	45,990
Promotional expenses	15,174,682	11,809,582
Salaries & allowances	34,323,378	28,858,070
Sample / test expenses	272,850	101,240
Printing & Stationery	177,271	23,754
Telephone charges	1,284,822	1,098,530
Travelling & conveyance	8,165,160	6,867,860
Labour charges	2,238,977	2,505,405
Tender expenses	8,648	1,738,462
Internet expenses	19,851	16,897
Legal & professional fee	122,642	55,080
Export expenses	527,061	3,871
Computer expenses	8,400	-
CSR activities	271,140	750,000
Medical expenses	-	3,795
Miscellaneous expenses	253,400	637,398
Depreciation	19,698,297	16,591,753
	89,091,129	**75,823,172**

AMARSTOCK

	01 July 2017 to 30 Sept 2017	01 July 2016 to 30 Sept 2016
	Un-audited	
	Amount in Taka	

16.00 Financial expenses

Bank charges	265,254	168,606
Bank loan interest	81,044,826	66,640,949
Interest on leasing finance	8,246,021	17,593,934
	89,556,101	**84,403,489**

17 Basic earnings per share (EPS)

The computation of EPS is given below :		
Earnings attributable to the ordinary	37,513,065	56,649,973
Number of shares outstanding during the year	105,450,000	105,450,000
Basic earnings per share (par value of Tk. 10)	**0.36**	**0.54**

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 12 November 2017

AMAR STOCK

Premier Cement Mills Limited
Statement of Financial Position
As at 30 September 2017

	Notes	30 Sept 2017 (Un-audited)	30 June 2017 (Audited)
		Amount in Taka	
Assets			
Property, plant and equipment	1.00	5,233,101,233	5,113,886,138
Capital work -in - progress	2.00	114,726,239	82,002,869
Investment in subsidiary	3.00	48,000,000	48,000,000
Investment in associate	3.00	70,000,000	70,000,000
Total non-current assets		**5,465,827,472**	**5,313,889,007**
Inventories	4.00	888,163,396	899,312,614
Trade and other receivables		2,129,030,991	2,117,932,451
Advances, deposits and pre-payments	5.00	1,491,493,684	1,383,617,838
Investment in FDR	6.00	187,566,840	184,527,456
Current account with associate	7.00	371,268,539	377,703,843
Cash and bank balances	8.00	197,008,334	102,016,880
Total current assets		**5,264,531,784**	**5,065,111,082**
Total assets		**10,730,359,256**	**10,379,000,089**
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		505,033,252	507,388,777
Share premium		441,835,000	441,835,000
Retained earnings		1,908,266,624	2,074,167,159
Total equity		**3,909,634,876**	**4,077,890,936**
Liabilities			
Deferred tax liabilities/(assets)		378,564,490	374,729,639
Long term loan	9.00	394,507,591	408,559,455
Defined benefit obligations (Gratuity)		126,661,871	120,092,653
Total non-current liabilities		**899,733,952**	**903,381,747**
Trade and other payables	10.00	485,359,021	348,248,373
Short term bank loan	11.00	4,532,805,284	4,087,693,289
Current portion of long term loan	9.00	332,930,806	394,937,545
Current account with subsidiary	7.00	179,014,114	177,098,390
Liability for other finance		73,820,255	73,820,255
Workers profit Participation Fund		18,126,214	28,546,313
Provision for taxation		298,934,734	287,383,240
Total current liabilities		**5,920,990,428**	**5,397,727,405**
Total liabilities		**6,820,724,381**	**6,301,109,152**
Total equity and liabilities		**10,730,359,256**	**10,379,000,089**
Net assets value per share (NAV)		**37.08**	**38.67**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 12 November 2017

Premier Cement Mills Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period ended 30 September 2017

Particulars	Notes	01 July 2017 to 30 Sept 2017	01 July 2016 to 30 Sept 2016
		Un-audited	
		Amount in Taka	
Revenue	12.00	1,901,204,046	1,734,481,591
Cost of sales	13.00	(1,616,676,308)	(1,451,872,487)
Gross profit		**284,527,738**	**282,609,104**
Other income/(loss)	14.00	(36,972,826)	(4,383,418)
Administrative expenses	15.00	(28,113,669)	(29,020,245)
Selling & distribution expenses	16.00	(85,377,104)	(72,861,354)
Profit from operation		**134,064,139**	**176,344,087**
Finance costs	17.00	(73,132,340)	(74,998,870)
Contribution to WPPF		(2,901,514)	(4,825,963)
Profit before income tax		**58,030,285**	**96,519,254**
Current tax expenses		(11,551,494)	(20,020,810)
Deferred tax income/(expenses)		(3,834,851)	(30,029,356)
Net profit/(loss) after tax		**42,643,940**	**46,469,088**
Other comprehensive income		-	-
Total comprehensive income for the period		**42,643,940**	**46,469,088**
Basic EPS (par value of Taka 10)		**0.40**	**0.44**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 12 November 2017

AMARSTOCK

Premier Cement Mills Limited
Statement of Changes in Equity (Un-audited)
For the period ended 30 September 2017

Amount in Taka

Particulars	Share capital	Share premium	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2016	**1,054,500,000**	**441,835,000**	**585,861,552**	**1,755,848,463**	**3,838,045,015**
Net profit after tax for the year	-	-		46,469,088	46,469,088
Depreciation on revalued assets	-		(2,536,772)	2,536,772	-
Issue of new share	-	-			-
Dividend paid	-	-		-	-
Balance at 30 September 2016	**1,054,500,000**	**441,835,000**	**583,324,780**	**1,804,854,323**	**3,884,514,103**
Balance at 01 July 2017	**1,054,500,000**	**441,835,000**	**507,388,777**	**2,074,167,159**	**4,077,890,936**
Net profit for the period	-	-		42,643,940	42,643,940
Dividend payable	-	-	-	(210,900,000)	(210,900,000)
Depreciation on revalued assets	-		(2,355,525)	2,355,525	-
Balance at 30 September 2017	**1,054,500,000**	**441,835,000**	**505,033,252**	**1,908,266,624**	**3,909,634,876**

Revaluation surplus amounting to Tk.23,55,525 has been transfered to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 12 November 2017

AMARSTOCK

Premier Cement Mills Limited
Statement of Cash Flows
For the period ended 30 September 2017

	01 July 2017 to 30 Sept 2017	01 July 2016 to 30 Sept 2016
	(Un-audited)	
	Amount in Taka	
Cash flows from operating activities		
Receipt from customers	1,890,105,506	1,610,683,281
Payment to employees	(88,402,588)	(83,225,938)
Payment to suppliers & others	(1,462,393,438)	(1,352,577,132)
Cash generated from operating activities	**339,309,480**	**174,880,211**
Other income	(42,549,146)	1,003,971
Interest paid	(73,132,340)	(49,998,870)
Advance tax refund	-	98,239,371
Tax paid	(66,549,703)	(72,961,405)
A. Net cash from operating activities	**157,078,291**	**151,163,278**
Cash flows from investing activities		
Purchase of property, plant & equipment	(190,725,916)	(20,202,925)
Sale of property, plant & equipment	-	
Capital work-in-progress (WIP)	(32,723,370)	(9,236,664)
Advance from subsidiary	1,915,724	6,961,427
Increase/(decrease) in loans & others	6,435,304	(9,882,593)
Investment in FDR	(3,039,384)	(2,608,020)
B. Net cash used in investing activities	**(218,137,642)**	**(34,968,775)**
Cash flows from financing activities		
Proceeds against Share money payable	-	-
Receipt/(Payment) from long term borrowing	(49,440,321)	698,488,951
Receipt/(Payment) from short term borrowing	238,117,469	(859,348,715)
From other finance	-	-
Repayment of lease finance	(32,626,343)	(32,018,872)
C. Net cash from financing activities	**156,050,805**	**(192,878,636)**
Net Increase in cash and bank balances	**94,991,454**	**(76,684,133)**
Cash and bank balances at the beginning of the year	**102,016,880**	**194,348,218**
Cash and bank balances at the end of the year	**197,008,334**	**117,664,085**
Net Operating cash flow per share (NOCFPS)	**1.49**	**1.43**

Company Secretary **Chief Financial Officer**

Director **Managing Director** **Chairman**

Place: Dhaka
Dated: 12 November 2017

MARSTOCK

Premier Cement Mills Limited
Notes to the Statement of Financial Position
For the period ended 30 September 2017

	At 30 Sept '2017	At 30 June'2017
	Amount in Taka	
	Un-audited	Audited
1.00 Property, Plant & Equipment		
FREE HOLD		
Cost		
Opening balance	5,472,481,857	4,674,609,083
Add: Addition during the period:	190,725,916	797,872,774
Less: Disposal during the period	-	-
Closing balance	**5,663,207,773**	**5,472,481,857**
Depreciation		
Opening balance	493,301,795	236,451,221
Add: Charged during the period	66,582,776	256,850,574
Less: Disposal during the period	-	-
Closing balance	**559,884,571**	**493,301,795**
LEASEHOLD		
Cost		
Opening balance	269,900,000	269,900,000
Add: Addition during the period:	-	-
Less: Disposal during the period	-	-
Closing balance	**269,900,000**	**269,900,000**
Depreciation		
Opening balance	135,193,925	112,050,224
Add: Charged during the period	4,928,045	23,143,701
Closing balance	140,121,970	135,193,925
Written Down Value	**5,233,101,233**	**5,113,886,137**
2.00 Capital work in process		
Godown- Mongla	5,984,444	5,984,444
Project- Roller press	128,042	128,042
Cement Silo	30,350,965	19,744,126
Fly Ash Silo	130,000	130,000
Bag Plant project	11,306,520	
Project New	66,826,268	56,016,257
	114,726,239	**82,002,869**
3.00 Investment With Associates & Subsidiary		
Associates		
National Cement Mills Limited	70,000,000	350,000,000
Subsidiary		
Premier Power Generation Limited	48,000,000	48,000,000
	118,000,000	**398,000,000**
4.00 Inventories		
Raw materials	616,474,173	649,548,167
Packing materials	7,608,365	5,386,482
Finished goods & work in process	6,750,000	4,362,750
Finished goods & work in process -Bag plant	3,469,872	5,484,450
Stock at ghat-Nowapara	55,189,215	69,254,707
Stock at Ghat- Others	362,556	18,860
Stock in transit	5,597,050	-
Raw materials stock - bag plant	136,606,119	118,977,653
Consumable goods	56,106,047	46,279,544
	888,163,396	**899,312,613**

AMARSTOCK

	At 30 Sept '2017	At 30 June'2017
	Amount in Taka	
	Un-audited	Audited
5.00 Advance, Deposit & Pre- Payment:		
Advance		
Advance against expenses	183,261,526	275,426,517
Advance against Land	200,156,877	130,669,592
Advance against salary	14,758,096	16,848,170
LC Advance	204,003,411	146,976,210
Advance against Income Tax	692,303,477	625,753,774
VAT Current Account	11,406,157	6,378,921
Advance against motor cycle	8,079,070	6,954,309
Advance for office space purchase	125,000,000	125,000,000
	1,438,968,614	**1,334,007,493**
Deposit		
BOC Bangladesh LTD	20,000	20,000
Bangladesh Telecommunications Company Ltd.	65,800	65,800
Central Dipository BD Ltd - CDBL	500,000	500,000
Dhaka Power Distribution Company	4,200,000	4,200,000
Munshigonj Polli Bidduth Samity	21,339,000	21,339,000
ICAB-Advance against Office Rent	1,986,138	1,986,138
Ranks Telecom Limited	6,900	6,900
Bank Guarantee margin- Lc deposit	2,221,000	2,221,000
Tender Deposit	18,231,517	15,672,978
Zela Comandent & BDP Munshigong	547,078	547,078
TGSL	10,532	10,532
	49,127,965	**46,569,426**
Pre-payment		
Store rent advance	50,000	50,000
BSTI licence fee	2,617,055	2,990,920
VAT on Closing Stock	730,050	-
	3,397,105	**3,040,920**
	1,491,493,684	**1,383,617,839**
6.00 Investment in FDR		
Standard Chartered Bank	127,284,666	125,302,679
Standard Bank Ltd.	2,236,150	2,236,150
Pubali Bank Ltd	4,461,000	3,189,000
Social Islami Bank Ltd	4,175,927	4,390,530
State Bank of India	2,322,140	2,322,140
Midland Bank	45,000,000	45,000,000
NCC Bank Ltd.	2,086,957	2,086,957
	187,566,840	**184,527,456**
7.00 Current Account With Associates & Subsidiary		
Associates		
National Cement Mills Limited	371,268,539	377,703,843
Subsidiary		
Premier Power Generation Limited	179,014,114	177,098,390
8.00 Cash & bank balance:		
Cash in hand	21,804,293	23,063,240
Cash at bank	175,204,041	78,953,640
	197,008,334	**102,016,880**
9.00 Long term loan		
BRAC Bank Ltd.	109,420,769	109,420,792
City Bank Ltd Corp TL (50 crore)	186,092,777	215,271,264
Honkong & Shanghi Banking Corporation	112,691,250	126,945,000
IDLC Finance Ltd. (40 crore)	232,345,155	251,960,860
Lease finance - Jamuna Bank Ltd.	25,834,037	29,357,584
Lease finance - ULC	61,054,409	70,541,500
	727,438,397	**803,497,000**
9.01 Allocation of long term loan		
Current portion of long term loan	332,930,806	394,937,545
Long term portion	394,507,591	408,559,455
	727,438,397	**803,497,000**

AMARSTOCK

		At 30 Sept '2017	At 30 June'2017
		Amount in Taka	
		Un-audited	Audited
10.00	**Trade & other payable :**		
	Raw material supplier	7,832,966	8,807,933
	Packing materials supplier	19,533,427	21,752,566
	Marketing expenses	4,209,142	3,033,923
	Liability for expenses	124,159,043	210,195,736
	Provision for brand & promotional expenses	21,723,827	37,000,000
	Provision for C & F charge	247,800	-
	Provision for stevedoring charge	1,627,156	654,000
	Provision for exchange gain/loss	387,021	387,021
	Payable for electroc bill	27,389,409	200,000
	Payable for audit fee including VAT	431,250	345,000
	Provision for P F	1,482,472	1,310,138
	Dividend payable	212,595,646	1,695,646
	VAT payable	578,221	474,742
	TDS payable	3,323,488	2,425,134
	Provision & others payable	59,838,153	59,966,533
		485,359,021	**348,248,372**
11.00	**Short term bank loan**		
	The City Bank Ltd	830,452,216	682,974,517
	Dutch Bangla Bank Ltd	5,966,910	45,105,693
	Standard Bank Ltd	1,555,060	264,714,480
	Standard Chartered Bank	1,490,235,900	1,218,289,618
	Honkong & Shanghi Banking Corporation	669,489,665	652,076,411
	Prime Bank Ltd	150,660,000	-
	NCC Bank Ltd	452,283,555	359,786,727
	Social Islami Bank Ltd.	1,342,897	14,007,195
	Jamuna Bank Ltd.	100,033	253,802,083
	Pubali Bank Ltd	609,994,403	346,176,565
	Brac Bank Ltd	320,724,645	250,760,000
		4,532,805,284	**4,087,693,289**

AMAR STOCK

12.00 Revenue

Particulars	Measuring Unit	01 July 2017 to 30 Sept 2017		01 July 2016 to 30 Sept 2016	
		Quantity	Amount in TK.	Quantity	Amount in TK.
Revenue from local sales	MT	311,118	1,814,493,046	304,049	1,692,401,591
Revenue from export	MT	14,902	82,216,000	7,080	39,590,000
		326,020	**1,896,709,046**	**311,129**	**1,731,991,591**
Other revenue:					
Revenue from empty bag sales	Pcs	310,000	4,495,000	166,000	2,490,000
		-	**1,901,204,046**	-	**1,734,481,591**

	01 July 2017 to 30 Sept 2017	01 July 2016 to 30 Sept 2016
	Un-audited	
	Amount in Taka	

13.00 Cost of sales

Opening stock of finished goods & WIP	73,617,457	80,254,329
Add : Cost of production (13.01)	1,610,595,116	1,424,399,134
Goods available for sale	**1,684,212,573**	**1,504,653,463**
Less : Closing stock of finished goods & WIP	67,536,265	52,780,976
	1,616,676,308	**1,451,872,487**

13.01 Cost of production

Raw materials consumption	1,276,604,774	1,098,856,745
Packing materials consumption	94,152,921	87,061,073
Salary & wages	41,019,482	38,234,608
Gratuity	3,012,500	2,900,000
Electric charges	112,734,845	119,291,932
Paper & periodicals	2,325	2,260
Travelling & conveyance	440,388	390,152
Telephone charges	306,277	289,105
Entertainment	178,819	201,664
Repairs & maintenance	15,352,693	13,875,104
Contribution to PF	1,152,242	1,129,432
Medical expenses	62,654	76,305
Canteen & Food Subsidy	4,326,230	3,467,185
Cost of empty bag sales external*	3,559,888	2,109,063
Gift & Presentations	32,000	121,100
Stationery	1,205,935	506,884
Labour charges	4,153,633	3,984,023
Misc. expenses	378,420	947,441
Pay loader expenses	2,447,180	332,233
Legal & professional fee	1,356,650	921,238
Computer expenses	55,590	27,280
Lab expenses	47,995	293,919
Fuel Oil & lubricant	3,117,795	1,754,467
Internet Expenses	70,993	39,484
Donation & subscription	230,000	51,300
Fire insurance	406,238	-
Depreciation	44,186,650	47,535,137
	1,610,595,116	**1,424,399,134**

*The cost of bag sales outward during 01 July 2016 to 30 september 2016 is now shown seperately which was earlier included with Packing materials consumed (note no 13.01).

14.00 Other income / (loss)

Bank interest income	357,011	483,176
Exchange gain / loss	(1,996,037)	(3,583,702)
Interest charged to NCML*	5,576,320	-
Misc income - H/O	209,551	-
Misc. income - Factory	885,872	520,795
Income/(loss) from carrying	(42,005,543)	(1,803,687)
	(36,972,826)	**(4,383,418)**

*Note: Interest on NCML has been charged during the period as per Management decision.

	01 July 2017 to 30 Sept 2017	01 July 2016 to 30 Sept 2016
	Un-audited	
	Amount in Taka	

15.00 Administrative expenses

Audit fee	86,250	86,250
Electric charges	351,535	387,347
Canteen & food expenses	842,821	980,022
Gratuity	1,785,981	1,248,789
Office rent	2,237,129	2,136,925
Paper & periodicals	2,760	4,400
Postage & stamp	32,690	34,900
Donation & subscription	413,480	178,000
Renewal, legal & professional fee	1,710,316	1,224,120
Repairs & maintenance	228,251	50,986
Salary & allowances	9,440,213	9,383,621
Directors' remuneration	600,000	600,000
Stationery	275,562	322,494
Telephone charges	218,548	312,748
Training expenses	14,000	3,200
Travelling & conveyance	1,636,401	1,687,477
Contribution to PF	276,792	291,702
Fuel , Oil & lubricant	19,865	9,400
Water charges	41,805	47,025
Miscellaneous expenses	611,550	354,228
Computer expenses	188,490	288,364
Internet Expenses	179,778	160,200
Board meeting expenses	36,000	60,000
Office maintenance	120,372	80,248
BSTI licence fee	373,865	1,513,134
BIWTA expenses	5,017,678	6,346,632
Advertisement	33,000	25,000
Guest house expenses		66,302
Medical expenses	4,355	50,300
Depreciation	1,334,182	1,086,431
	28,113,669	**29,020,245**

16.00 Selling & distribution expenses:

Advertisement	1,135,351	100,000
Car maintenance	1,591,321	1,001,528
Contribution to PF	818,181	666,771
Entertainment	114,523	63,249
Godown expenses	144,000	69,350
Gratuity	2,548,700	2,814,587
Legal & professional fee	122,642	55,080
Postage & stamp	192,474	45,990
Promotional expenses	14,749,531	11,770,382
Salaries & allowances	32,625,062	27,090,465
Sample / test expenses	272,850	101,240
Stationery	160,791	21,254
Telephone charges	1,150,818	963,363
Travelling & conveyance	7,301,850	6,540,484
Internet Expenses	19,851	16,897
Tender expenses	8,648	1,738,462
Export expenses	527,061	3,871
Computer expenses	8,400	-
CSR activities	271,140	750,000
Labour charges	1,692,653	1,845,316
Miscellaneous expenses	253,400	637,398
Medical expenses		3,795
Depreciation	19,667,857	16,561,872
	85,377,104	**72,861,354**

AMARSTOCK

	01 July 2017 to 30 Sept 2017	01 July 2016 to 30 Sept 2016
	Un-audited	
	Amount in Taka	

17.00 Financial expenses

Bank charges	230,928	146,830
Bank loan interest	64,655,391	57,258,106
Interest on leasing finance	8,246,021	17,593,934
	73,132,340	**74,998,870**

18.00 Basic earnings per share (EPS)

The computation of EPS is given below :		
Earnings attributable to the ordinary shareholders (NPAT)	42,643,940	46,469,088
Number of shares outstanding during the year	105,450,000	105,450,000
Basic earnings per share (par value of Tk. 10)	**0.40**	**0.44**

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

Company Secretary **Chief Financial Officer**

Director **Managing Director** **Chairman**

Place: Dhaka
Dated: 12 November 2017

AMARSTOCK

Premier Power Generation Limited
Statement of Financial Position
As at 30 September 2017

	Notes	30 Sept 2017 (Un-audited)	30 June 2017 (Audited)
		Amount in Taka	
Assets			
Property, plant and equipment	1.00	117,981,267	119,822,126
Total non-current assets		**117,981,267**	**119,822,126**
Advances, deposits and pre-payments	2.00	5,746,308	5,746,307
Current account with holding company		179,014,114	177,098,390
Cash and bank balances	3.00	248,523	249,673
Total current assets		**185,008,945**	**183,094,370**
Total assets		**302,990,211**	**302,916,496**
Equity			
Share capital		50,000,000	50,000,000
Revaluation reserve		14,053,339	14,269,362
Retained earnings		235,812,678	235,496,379
Total equity		**299,866,018**	**299,765,741**
Trade and other payable	4.00	3,124,193	3,150,756
Current account with holding company		-	-
Total current liabilities		**3,124,193**	**3,150,756**
Total equity and liabilities		**302,990,211**	**302,916,496**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 12 November 2017

AMAR STOCK

Premier Power Generation Limited
Statement of Comprehensive Income
For the period ended 30 September 2017

	Notes	01 July 2017 to 30 Sept 2017	01 July 2016 to 30 Sept 2016
		Un-audited	
		Amount in Taka	
Revenue*		12,836,100	24,191,250
Cost of sales	5.00	(11,119,797)	(11,637,026)
Gross profit		**1,716,303**	**12,554,224**
Administrative expenses	6.00	(1,614,877)	(1,415,186)
Profit from operation		**101,427**	**11,139,038**
Other income		-	-
Finance costs		(1,150)	-
Profit before income tax		**100,277**	**11,139,038**
Current tax expenses		-	-
Net profit/(loss) after tax		**100,277**	**11,139,038**
Other comprehensive income		-	-
Total comprehensive income		**100,277**	**11,139,038**
Basic EPS (par value of Taka 100)		0.20	22

Company Secretary **Chief Financial Officer**

Director **Managing Director** **Chairman**

Place: Dhaka
Dated: 12 November 2017

AMARSTOCK

Premier Power Generation Limited
Statement of Changes in Equity
For the period ended 30 September 2017

Amount in Taka

Particulars	Share capital	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2016	50,000,000	14,880,996	188,704,538	253,585,534
Net profit after tax for the year	-	-	11,139,038	11,139,038
Depreciation on revalued assets		(230,184)	230,184	-
Balance at 30 September'2016	**50,000,000**	**14,650,812**	**200,073,760**	**264,724,572**
Balance at 01 July 2017	**50,000,000**	**14,269,362**	**235,496,379**	**299,765,741**
Net profit for the period	-	-	100,277	100,277
Depreciation on revalued assets	-	(216,023)	216,023	-
Balance at 30 September 2017	**50,000,000**	**14,053,339**	**235,812,678**	**299,866,018**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 12 November 2017

AMARSTOCK

Premier Power Generation Limited
Statement of Cash Flows
For the period ended 30 September 2017

	01 July 2017 to 30 Sept 2017	01 July 2016 to 30 Sept 2016
	Un-audited	
	Amount in Taka	
Cash flows from operating activities		
Receipt from customers	10,920,376	24,191,250
Payment to employees	(1,728,738)	(1,645,998)
Payment to suppliers & others	(9,191,638)	(22,545,252)
Cash generated from operating activities	-	-
Bank charge & Interest paid	(1,150)	-
Tax paid	-	-
A. Net cash from operating activities	**(1,150)**	-
Cash flows from investing activities		
Sales/(Purchase) of property, plant & equipment	-	-
B. Net cash used in investing activities	-	-
Cash flows from financing activities		
Proceeds from bank borrowing	-	-
Repayment of bank borrowing	-	-
C. Net cash provided from financing activities	-	-
Net increase/(decrease) in cash and bank balances	**(1,150)**	-
Cash and bank balances at the beginning of the year	**249,673**	**245,227**
Cash and bank balances at the end of the year	**248,523**	**245,227**
Net Operating cash flow per share (NOCFPS)	-	-

Company Secretary **Chief Financial Officer**

Director **Managing Director** **Chairman**

Place: Dhaka
Dated: 12 November 2017

AMARSTOCK

Premier Power Generation Limited
Notes to the Statement of Financial Position
For the period ended 30 September 2017

		30 Sept 2017 (Un-audited)	30 June 2017 (Audited)
1.00	**Property , Plant & Equipment**		
	FREE HOLD		
	Cost		
	Opening balance	135,694,294	130,484,719
	Add: Addition dring the period	-	5,209,575
	Less: Disposal during the period	-	-
	Closing balance	**135,694,294**	**135,694,294**
	Depreciation		
	Opening balance	15,872,167	8,015,318
	Add: Charged during the period	1,840,860	7,856,849
	Closing balance	17,713,027	15,872,167
	Written down value	**117,981,267**	**119,822,127**
2.00	**Advances, deposits & pre-payments:**		
	Deposits:		
	Deposit to TGTDCL	4,418,000	4,418,000
	Bank guarantee margin to TGTDCL	836,050	836,050
	Advance income tax	491,230	491,230
	VAT current account	1,027	1,027
		5,746,307	**5,746,307**
		5,746,307	**5,746,307**
3.00	**Cash and bank balances:**		
	Cash in hand	-	-
	Cash at bank (Note 3.01)	248,523	249,673
		248,523	**249,673**
3.01	**Cash at bank :**		
	Dutch Bangla Bank Ltd Agr Br. # 16116	243,127	243,127
	standard Bank Ltd. Ktg Br. # 8998	5,396	6,546
		248,523	**249,673**
4.00	**Trade & other payables**		
	Provision for audit Fee	14,375	57,500
	Seacom Shipping Ltd.	110,489	110,489
	Provision for gas bill	2,920,267	2,920,267
	MRH Dey & Co.	79,062	-
	TDS payable	-	25,000
	VDS Payable	-	37,500
		3,124,193	**3,150,756**

AMARSTOCK

	01 July 2017 to 30 Sept 2017	01 July 2016 to 30 Sept 2016
	Un-audited	
	Amount in Taka	

5.00 Cost of sales

Gas bill	5,624,805	7,292,459
Salary & wages	588,478	520,498
Conveyance & travelling	112,478	130,487
Entertainment	65,247	50,000
Repairs & maintenance	2,901,231	1,710,443
Printing & Stationery	10,556	5,000
Telephone & internet Bill	5,534	1,208
Depreciation	1,811,468	1,926,931
	11,119,797	**11,637,026**

6.00 Administrative expenses

Salary & allowance	1,140,260	1,125,500
Travelling & conveyance	72,205	60,000
Office rent	140,000	140,000
Audit fee including VAT	14,375	14,375
Legal renewal & professional fee	217,397	38,800
Printing & stationery	1,247	1,000
Donation & subscription	-	
Depreciation	29,393	35,511
	1,614,877	**1,415,186**

*Revenue has been reduced because of production machiney was shut down for its trouble during the period.

Company Secretary **Chief Financial Officer**

Director **Managing Director** **Chairman**

Place: Dhaka
Dated: 12 November 2017

National Cement Mills Limited
Statement of Financial Position
As at 30 September 2017

	Notes	30 Sept 2017 (Un-audited)	30 June 2017 (Audited)
		Amount in Taka	
Assets			
Property, plant and equipment	1.00	1,817,527,803	1,827,754,984
Capital work -in - progress	2.00	110,573,845	107,544,865
Total non-current assets		**1,928,101,648**	**1,935,299,849**
Inventories	3.00	112,317,827	96,301,564
Trade and other receivables		311,527,716	281,160,203
Advances, deposits and pre-payments	4.00	306,912,330	299,680,676
Cash and bank balances	5.00	5,689,972	7,488,470
Total current assets		**736,447,845**	**684,630,913**
Total assets		**2,664,549,493**	**2,619,930,762**
Equity			
Share capital		175,000,000	175,000,000
Tax holiday reserve		2,274,386	2,274,386
Revaluation reserve		352,756,494	353,632,605
Retained earnings (loss)		(34,548,002)	(36,297,063)
		495,482,878	**494,609,928**
Liabilities			
Deferred tax liabilities/(Assets)		65,782,810	65,064,538
Loan from Shareholders		300,000,000	580,000,000
Long Term Loan	6.00	473,847,451	510,923,932
Total non-current liabilities		**839,630,261**	**1,155,988,470**
Trade and other payables	7.00	40,218,639	39,071,463
Provision for taxation		27,708,978	26,852,166
Short term bank loan	8.00	745,761,069	664,849,185
Current portion of long term loan	6.00	142,092,753	138,591,733
Contribution to WPPF		2,386,376	2,263,974
Premier Cement Mills Limited		371,268,539	97,703,843
Total current liabilities		**1,329,436,354**	**969,332,364**
Total liabilities		**2,169,066,615**	**2,125,320,834**
Total equity and liabilities		**2,664,549,493**	**2,619,930,762**

Company Secretary | **Chief Financial Officer**

Director | **Managing Director** | **Chairman**

Chittagong
November 10, 2017

National Cement Mills Limited
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period ended 30 September 2017

Particulars	Notes	01 July 2017 to 30 Sept 2017	01 July 2016 to 30 Sept 2016 (Restated)*
		Un-audited	
		Amount in Taka	
Revenue		230,836,759	192,043,973
Cost of sales	9.00	(207,960,875)	(177,836,884)
Gross profit		**22,875,884**	**14,207,089**
Other Income	10.00	2,871,998	4,572,854
Administrative expenses	11.00	(3,040,810)	(3,449,342)
Selling & distribution expenses	12.00	(3,714,025)	(2,961,818)
Profit from operation		**18,993,047**	**12,368,783**
Finance costs	13.00	(16,422,611)	(9,404,619)
Contribution to WPPF *		(122,402)	(141,151)
Profit before income tax		**2,448,034**	**2,823,013**
Current tax expenses		(856,812)	(1,037,457)
Deferred tax income/(expenses)*		(718,272)	(1,142,123)
Net profit/loss transfer to balance sheet		**872,950**	**643,433**
Basic EPS (par value of Taka 10)		**0.05**	**0.04**

Company Secretary **Chief Financial Officer**

Director **Managing Director** **Chairman**

Chittagong
November 10, 2017

AMARSTOCK

National Cement Mills Limited
Statement of Changes in Equity
For the period ended 30 September 2017

Particulars	Share capital	Revaluation reserve	Tax holiday reserve	Share Money Deposit	Retained earnings	Total equity
Balance at 01 July 2016	**175,000,000**	**390,790,392**	**2,274,386**	**-**	**(37,821,979)**	**530,242,799**
Net profit before tax for the year	-		-		643,433	643,433
Depreciation on revalued assets	-	(939,862)	-	-	939,862	-
Balance at September 2016	**175,000,000**		**2,274,386**	**-**	**(36,238,684)**	**530,886,232**
Balance at 01 July 2017	**175,000,000**	**353,632,605**	**2,274,386**	**-**	**(36,297,063)**	**494,609,928**
Depreciation on revalued assets	-	(876,111)	-	-	876,111	-
Net profit after tax for the period	-	-	-	-	872,950	872,950
Balance at 30 Sept 2017	**175,000,000**	**352,756,494**	**2,274,386**	**-**	**(34,548,002)**	**495,482,878**

Revaluation surplus amounting to Tk.8,76,111 has been transfered to retained earnings for the difference between depreciation based on the revalued carrying amount of asset and depreciation based on the assets original cost. The amount has been netted off for tax.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Chittagong
November 10, 2017

AMAR STOCK

National Cement Mills Limited
Statement of Cash Flow
For the period ended 30 September 2017

	01 July 2017 to 30 Sept 2017	01 July 2016 to 30 Sept 2016
	Un-audited	
	Amount in Taka	
Cash flows from operating activities		
Receipt from customers	200,469,246	176,307,422
Payment to suppliers & employees	(210,815,930)	(210,681,367)
Bank Interest & charges paid	(16,422,611)	(9,404,619)
Income tax paid	(7,871,574)	(1,037,457)
Income from other sources	2,871,998	4,572,854
Cash generated from operating activities	**(31,768,871)**	**(40,243,167)**
Cash flows from investing activities		
Purchase of property, plant & equipment	(7,901,766)	(10,179,342)
Capital work-in-progress (CWIP)	(3,028,980)	(222,000)
Inveatment I FDR	-	(1,459,204)
B. Net cash used in investing activities	**(10,930,746)**	**(11,860,546)**
Cash flows from financing activities		
Repayment long term bank loan & interest	(33,575,461)	(29,756,200.00)
Short term Bank loan & interest	80,911,884	84,972,917
Current Account with Premier Cement Mills Ltd	(6,435,304)	(9,882,593)
C. Net cash from financing activities	**40,901,119**	**45,334,124**
Net Increase in cash and bank balances	(1,798,498)	(6,769,589)
Cash and bank balances at the beginning of the year	7,488,470	13,729,753
Cash and bank balances at the end of the year	**5,689,972**	**6,960,164**
Net Operating cash flow per share (NOCFPS)	**(1.82)**	**(2.30)**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Chittagong
November 10, 2016

AMAR STOCK

National Cement Mills Limited
Notes to the Statement of Financial Position
For the period ended 30 September 2017

		30 Sept 2017 (Un-audited)	30 June 2017 (Audited)
1.00	**Property, Plant & Equipment**		
	FREE-HOLD		
	Cost		
	Opening balance	1,975,606,794	1,822,067,996
	Add: Addition during the period	13,578,086	153,538,798
	Less: Disposal during the period	-	-
	Closing balance	1,989,184,880	1,975,606,794
	Depreciation		
	Opening balance	195,121,218	99,116,439
	Add: Charged during the period	22,623,532	96,004,779
	Less: Disposal during the period	-	-
	Closing balance	217,744,750	195,121,218
	LEASE HOLD		
	Cost		
	Opening balance	56,294,494	56,294,494
	Add: Addition during the period	-	-
	Less: Disposal during the period		-
	Closing balance	**56,294,494**	**56,294,494**
	Depreciation		
	Opening balance	9,025,086	**3,772,929**
	Add: Charged during the period	1,181,735	5,252,157
	Less: Disposal during the period	-	-
	Closing balance	**10,206,821**	**9,025,086**
	Written down value	**1,817,527,803**	**1,827,754,984**
2.00	**Capital work in process**		
	Boundary Wall & Fencing	51,906,029	51,648,029
	New Ball Mill Inst. & Dist. Work	44,470,832	41,997,851
	New Automobile Workshop	5,700,864	5,690,864
	VRM Civil	8,349,120	8,208,121
	VRM Electrical	147,000	-
		110,573,845	**107,544,865**
3.00	**Inventories**		
	Raw materials	73,220,941	55,313,307
	Packing materials	2,298,543	3,693,099
	Finishhed goods & work in process	-	-
	Consumable goods	36,798,343	37,295,158
		112,317,827	**96,301,564**
4.00	**Advance, deposit & prepayment**		
	Advance		
	Advance against expenses	123,524,798	124,103,899
	Advance against Land	17,858,000	17,858,000
	Advance against salary	1,637,400	1,448,400
	LC Advance	4,950,837	14,142,059
	Advance Income Tax	144,084,896	136,213,319
	VAT Current Account	10,177,342	1,235,942
		302,233,273	**295,001,619**
	Deposit		
	Power Development Board	4,529,057	4,529,057
	Chittagong Port Authority	150,000	150,000
		4,679,057	**4,679,057**
		306,912,330	**299,680,676**

AMARSTOCK

		30 Sept 2017 (Un-audited)	30 June 2017 (Audited)
5.00	**Cash & bank balance:**		
	Cash in hand	3,437,121	3,625,466
	Cash at bank	2,252,851	3,863,004
		5,689,972	**7,488,470**
6.00	**Long term loan**		
	Dutch-Bangla Bank Limited	578,832,643	609,134,750
	Jamuna Bank Limited	14,132,303	16,074,944
	IDLC- Vehicle lease finance	22,975,258	24,305,971
		615,940,204	649,515,665
6.01	**Allocation of long term loan**		
	Long term portion	473,847,451	510,923,932
	Current portion	142,092,753	138,591,733
		615,940,204	**649,515,665**
7.00	**Trade & Other Payable :**		
	Liability for expenses	21,779,384	20,213,106
	Provision & others payable	18,439,255	18,858,357
		40,218,639	**39,071,463**
8.00	**Short term bank loan**		
	Dutch Bangla Bank Ltd	141,095,018	207,132,955
	Pubali Bank Ltd	483,593,476	457,716,230
	National Credit & Commerce Bank Ltd	56,514,542	-
	City Bank Limited	64,558,033	-
		745,761,069	**664,849,185**

AMAR STOCK

	01 July 2017 to 30 Sept 2017	01 July 2016 to 30 Sept 2016
	Un-audited	
	Amount in Taka	

9.00 Cost of sales

Opening stock of finished goods & WIP	-	34,288,450
Add : Cost of production	207,960,875	174,708,528
Goods available for sale	**207,960,875**	**208,996,978**
Less : Closing stock of finished goods & WIP	-	31,160,094
	207,960,875	**177,836,884**

9.01 Cost of production

Raw materials consumption	139,485,072	110,410,007
Packing materials consumption	13,609,756	10,980,203
Repairs & maintance	1,215,805	579,259
Accommodation expenses	18,375	18,900
Carrying charges	85,500	-
Conveyance & travelling	34,740	132,880
Electricity charges	20,310,530	17,770,610
Entertainment	76,070	394,084
Fooding expenses	715,875	233,631
Payloader expenses	1,005,311	68,278
Lab expencess	154,702	180,650
Labour charges	1,040,558	965,147
Legal, renewal & professional fee	13,800	78,200
Medical expenses	1,621	1,694
Miscellaneous expencess	50,000	108,646
Printing & Stationary	28,880	27,650
Paper & periodicals	860	260
Gift & presentation		-
Salary & allowances	7,987,735	9,698,467
Telephone, Mobile & Internet	49,172	64,620
Pstage & stamp	127	100
Depreciation	22,076,386	22,995,242
	207,960,875	**174,708,528**

10.00 Other Income

Carrying Income/ (Loss)	2,835,998	4,572,854
Miscellaneous income	36,000	
	2,871,998	**4,572,854**

AMARSTOCK

	01 July 2017 to 30 Sept 2017	01 July 2016 to 30 Sept 2016
	Un-audited	
	Amount in Taka	

11.00 Administrative expenses

Audit Fee	21,562	21,562
Conveyance & travelling	77,039	25,142
Entertainment	975	10,375
Fooding expenses	37,080	75,360
Guest house expense	75,549	67,899
Legal, renewal & professonal fee	160,550	1,243,430
Misc expenses	503,200	2,500
Printing & stationary	14,917	8,154
Salary & allowances	2,089,695	1,944,415
Telephone, mobile, fax & internet	27,653	19,854
Postage & Stamp	2,150	770
Depreciation	30,440	29,881
	3,040,810	**3,449,342**

12.00 Selling & distribution expenses:

Telephone, mobile, fax & internet	134,004	135,167
Conveyance & travelling	863,310	327,376
Salary & allowance	1,698,316	1,767,605
Entertainment		-
Printing & stationary	16,480	2,500
Medical expenses		-
Advertisement		-
Labour charges	546,324	660,089
Promotional expenses	425,151	39,200
Depreciation	30,440	29,881
	3,714,025	**2,961,818**

13.00 Financial expenses

Bank charge	33,176	21,776
Bank loan interest	16,389,435	9,382,843
	16,422,611	**9,404,619**

***Restated**

Comprehensive income for the period 01 July 2016 to 30 September 2016 has been resated by deducting conrtibution to WPPF & deferred tax which was not shown in earlier period.

Company Secretary **Chief Financial Officer**

Director **Managing Director** **Chairman**

Chittagong
November 10, 2017

AMARSTOCK