Premier Cement Mills Limited
Consolidated Statement of Financial Position
As at 31 December 2017

	Notes	December 2017 (Un-audited)	June 2017 (Audited)
		BDT	BDT
Assets			
Property, plant and equipment	1.00	7,264,160,108	6,905,850,606
Capital work -in - progress	2.00	325,217,007	189,547,734
Total non-current assets		**7,589,377,115**	**7,095,398,340**
Inventories	3.00	1,125,677,296	995,614,178
Trade and other receivables		2,915,044,615	2,399,092,653
Advances, deposits and pre-payments	4.00	1,980,177,710	1,689,044,819
Investment in FDR	5.00	190,938,836	184,527,456
Cash and bank balances	6.00	144,458,159	109,755,023
Total current assets		**6,356,296,615**	**5,378,034,129**
Total assets		**13,945,673,730**	**12,473,432,468**
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		655,645,091	662,540,409
Tax holiday reserve		909,754	909,754
Share Premium		441,835,000	441,835,000
Retained earnings		1,983,289,428	2,132,558,080
		4,136,179,273	**4,292,343,243**
Non-controlling interest	7.00	308,568,932	306,310,722
		4,444,748,205	**4,598,653,965**
Liabilities			
Loan from shareholder		300,000,000	300,000,000
Deferred tax liabilities/(assets)	11.00	453,794,147	439,794,176
Long Term Loan	8.01	742,488,805	919,483,387
Defined benefit obligations (Gratuity)		126,270,357	120,092,652
Total non-current liabilities		**1,622,553,309**	**1,779,370,215**
Trade and other payables	9.00	619,840,964	390,470,587
Short term bank loan	10.00	6,311,378,868	4,752,542,474
Current portion of long term loan	8.01	522,285,575	533,529,278
Liability for other finance		73,856,217	73,820,255
Workers' Profit Participation Fund		21,799,973	30,810,287
Provision for taxation		329,210,618	314,235,407
Total current liabilities		**7,878,372,215**	**6,095,408,288**
Total equity and liabilities		**13,945,673,730**	**12,473,432,468**
Net assets value per share (NAV)		**39.22**	**40.71**

Company Secretary | Chief Financial Officer

Director | Managing Director | Chairman

Place: Dhaka
Dated: 28 January 2018

Premier Cement Mills Limited
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Half yearly un-audited)
For the period ended 31 December 2017

	Notes	06 Months Comparative		03 Months Comparative	
		July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
		BDT	BDT	BDT	BDT
Revenue	12.00	4,702,506,254	4,352,796,543	2,570,465,449	2,426,270,979
Cost of sales	13.00	(4,129,915,299)	(3,639,924,999)	(2,306,994,409)	(2,022,769,852)
Gross profit		**572,590,955**	**712,871,544**	**263,471,040**	**403,501,127**
Other income/(loss)	14.00	(10,511,671)	(17,883,993)	29,165,477	(18,076,429)
Administrative expenses	15.00	(58,265,068)	(60,435,643)	(25,495,712)	(26,550,870)
Selling & distribution expenses	16.00	(207,271,426)	(198,692,157)	(118,180,297)	(122,868,985)
Profit from operation		**296,542,789**	**435,859,751**	**148,960,508**	**236,004,843**
Finance costs	17.00	(206,262,067)	(163,053,565)	(116,705,966)	(78,649,001)
Contribution to WPPF		(4,311,299)	(11,890,948)	(1,287,383)	(7,064,985)
Profit before income tax		**85,969,423**	**260,915,238**	**30,967,159**	**150,290,857**
Current tax expenses		(14,975,212)	(47,195,536)	(2,566,906)	(26,137,269)
Deferred tax income/(expenses)	11.00	(13,999,971)	(12,743,079)	(9,446,848)	17,286,277
Net profit/(loss) after tax		**56,994,240**	**200,976,623**	**18,953,404**	**141,439,865**
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		**56,994,240**	**200,976,623**	**18,953,404**	**141,439,865**
Profit attributable to					
Owners of the company		54,736,030	198,072,578	17,222,975	140,137,406
Non-controlling interest		2,258,210	2,904,045	1,730,429	1,302,459
Total comprehensive income for the period		**56,994,240**	**200,976,623**	**18,953,404**	**141,439,865**
Basic EPS (par value of Taka 10) based on weighted average no. of shares	18.00	**0.52**	**1.88**	**0.16**	**1.33**

Company Secretary | Chief Financial Officer

Director | Managing Director | Chairman

Place: Dhaka
Dated: 28 January 2018

AMARSTOCK

Premier Cement Mills Limited
Consolidated Statement of Changes in Equity
For the period ended 31 December 2017

Amount in Taka

	Share capital	Share Premium	Revaluatoin reserve	Tax holiday Reserve	Retained earnings	Total	Share money deposit	Non-controlling interest	Total equity
Balance at 01 July 2016	1,054,500,000	441,835,000	743,104,131	909,754	1,733,263,208	3,973,612,093	-	289,533,246	4,263,145,339
Net profit for the period	-	-	-	-	198,072,578	198,072,578	-	2,904,045	200,976,623
Dividend paid	-	-	-		(158,175,000)	(158,175,000)	-	-	(158,175,000)
Depreciation on revalued assets	-	-	(7,413,636)	-	7,413,636	-	-	-	-
Balance at 31 December 2016	**1,054,500,000**	**441,835,000**	**735,690,495**	**909,754**	**1,780,574,422**	**4,013,509,671**	-	**292,437,291**	**4,305,946,962**
Balance at 01 July 2017	**1,054,500,000**	**441,835,000**	**662,540,409**	**909,754**	**2,132,558,080**	**4,292,343,243**	-	**306,310,722**	**4,598,653,965**
Net profit for the period	-	-	-	-	54,736,030	54,736,030	-	2,258,210	56,994,240
Dividend paid	-	-	-	-	(210,900,000)	(210,900,000)	-	-	(210,900,000)
Depreciation on revalued assets	-	-	(6,895,318)	-	6,895,318	-	-	-	-
Balance at 31 December 2017	**1,054,500,000**	**441,835,000**	**655,645,091**	**909,754**	**1,983,289,428**	**4,136,179,273**	-	**308,568,932**	**4,444,748,205**

Revaluation surplus amounting to Tk.68,95,318.00 has been transfered to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 28 January 2018

AMARSTOCK

Premier Cement Mills Limited
Consolidated Statement of Cash Flows
For the period ended 31 December 2017

	July 2017 to December 2017	July 2016 to December 2016
	BDT	BDT
Cash flows from operating activities		
Receipt from customers	4,186,554,296	4,062,493,304
Payment to employees	(198,373,541)	(187,144,225)
Payment to suppliers	(3,364,687,899)	(3,309,862,245)
Cash generated from operating activities	**623,492,856**	**565,486,835**
Other income	(10,691,947)	(3,181,117)
Bank charge & Interest paid	(207,992,495)	(161,984,439)
Refund of Income Tax	-	98,239,371
Tax paid	(171,554,558)	(184,075,884)
A. Net cash from operating activities	**233,253,856**	**314,484,766**
Cash flows from investing activities		
Purchase of property, plant & equipment	(414,753,658)	(255,193,907)
Capital work-in-progress (WIP)	(135,669,273)	(23,727,826)
Investment in FDR	(6,411,380)	20,904,906
B. Net cash used in investing activities	**(556,834,311)**	**(258,016,827)**
Cash flows from financing activities		
Receipt/(payment) from long term borrowings (Note-20)	(161,904,564)	(199,509,556)
Receipt/(payment) from short term borrowing (Note-20)	546,485,915	288,599,828
From other finance	35,962	(6,260)
Repayment of lease finance	(26,333,721)	(64,992,300)
C. Net cash from financing activities	**358,283,592**	**24,091,712**
Net increase in cash and bank balances (A+B+C)	**34,703,137**	**80,559,650**
Cash and bank balances at the beginning of the period	**109,755,023**	**208,323,198**
Cash and bank balances at the end of the period	**144,458,159**	**288,882,848**
Net Operating Cash Flow per Share (NOCFPS)	2.21	2.98

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 28 January 2018

AMARSTOCK

Premier Cement Mills Limited
Notes to the Consolidated Statement of Financial Position
For the period ended 31 December 2017

		31 Dec 2017 (Un-audited)	30 June 2017 (Audited)
		Amount in Taka	
1.00	**Property, Plant & Equipment**		
	FREE-HOLD		
	Cost & Revaluation		
	Opening balance	7,428,170,303	6,471,549,155
	Add: Addition during the period	559,408,064	956,621,148
	Less: Disposal during the period	-	-
	Closing balance	**7,987,578,367**	**7,428,170,303**
	Depreciation		
	Opening balance	704,295,180	343,582,979
	Add: Charged during the period	188,879,002	360,712,201
	Less: Disposal	-	-
	Closing balance	**893,174,182**	**704,295,180**
	LEASEHOLD		
	Cost		
	Opening balance	326,194,494	326,194,494
	Add: Addition during the period	-	-
	Less: Disposal during the period	-	-
	Closing balance	**326,194,494**	**326,194,494**
	Depreciation		
	Opening balance	144,219,011	115,823,153
	Add: Charged during the period	12,219,559	28,395,858
	Closing balance	**156,438,570**	**144,219,011**
	Written down value	**7,264,160,108**	**6,905,850,606**
2.00	**Capital work in process**		
	Godown- Mongla	5,984,444	5,984,444
	Project- Roller press	-	128,042
	Cement Silo	45,218,649	19,744,126
	Fly Ash Silo	-	130,000
	VRM Project PCML	75,422,631	56,016,257
	New automobile workshop	5,814,464	5,690,864
	Boundary wall & Fencing	52,018,529	51,648,029
	New ball Mill installation - NCML	140,758,290	50,205,972
		325,217,007	**189,547,734**
3.00	**Inventories**		
	Raw materials	881,010,915	704,861,475
	Packing materials	9,994,254	9,079,580
	Finished goods & work in process	50,696,777	4,362,750
	Stock at ghat-nowapara	5,014,710	69,254,708
	Stock at Ghat - Others	209,404	18,860
	Finished goods & work in process -Bag plant	2,254,993	5,484,450
	Raw materials stock - bag plant	86,988,881	118,977,653
	Consumable goods	89,507,362	83,574,702
		1,125,677,296	**995,614,178**
4.00	**Advance, deposit & prepayment**		
	Advance		
	Advance against expenses	374,242,786	399,679,597
	Advance against Land	161,199,958	148,527,592
	Advance against salary	16,948,496	18,188,570
	LC Advance	177,479,512	161,077,085
	Advance Income Tax	934,012,881	762,458,323
	VAT Current Account	64,086,702	7,615,890
	Advance against motor cycle loan	8,826,846	6,954,309
	Advance for office space purchase	125,000,000	125,000,000
		1,861,797,181	**1,629,501,366**

AMARSTOCK

		31 Dec 2017 (Un-audited)	30 June 2017 (Audited)
		Amount in Taka	
	Deposit		
	Power Development Board	4,629,057	4,529,057
	Chittagong Port Authority	150,000	150,000
	BOC Bangladesh LTD	20,000	20,000
	Bangladesh Telecommunications Company Ltd.	65,800	65,800
	Central Dipository BD Ltd - CDBL	500,000	500,000
	Dhaka Power Distribution Company	4,200,000	4,200,000
	Mnshigonj Polly Biddut Samitee-REB	21,339,000	21,339,000
	Bank gurantee margin to TGTDCL	836,050	836,050
	ICAB-Advance against Office Rent	1,986,138	1,986,138
	Ranks Telecom Limited	6,900	6,900
	Bank gurantee margin - LC Deposit	2,221,000	2,221,000
	Tender Deposit	18,439,539	15,672,978
	Zela Comandent & BDP Munshigong	547,078	547,078
	Deposit to TGTDCL	16,136,245	4,418,000
	TGSL	10,532	10,532
		71,087,339	**56,502,533**
	Pre-payment		
	Store rent advance	50,000	50,000
	BSTI licence fee	2,243,190	2,990,920
	Pre-paid promotional expenses	45,000,000	-
		47,293,190	**3,040,920**
		1,980,177,710	**1,689,044,819**
5.00	**Investment in FDR**		
	The City Bank Ltd		
	Standard Bank Ltd	2,236,150	2,236,150
	Standard Chartered Bank	127,598,462	125,302,679
	Pubali Bank Ltd	8,992,350	3,189,000
	Social Islami Bank Ltd	4,789,734	4,390,530
	NCC Bank Ltd.	-	2,086,957
	Midland Bank	45,000,000	45,000,000
	State Bank of India	2,322,140	2,322,140
		190,938,836	**184,527,456**
6.00	**Cash & bank balance:**		
	Cash in hand	44,848,664	26,688,706
	Cash at bank	99,609,495	83,066,317
		144,458,159	**109,755,023**
7.00	**Non-controlling interest**		
	Opening balance	306,310,722	289,545,610
	Add: 4% share of profit of PPGL	463,039	1,847,208
	Add: 60% share of profit of NCML	1,795,171	14,917,904
		308,568,932	**306,310,722**
8.00	**Long term loan**		
	BRAC Bank Ltd.	109,393,015	109,420,792
	City Bank Ltd.	156,213,835	215,271,264
	HSBC USD Loan	98,140,000	126,945,000
	IDLC Fianace Ltd.	267,472,569	276,266,831
	Dutch Bangla Bank Ltd	547,825,164	609,134,750
	Jamuna Bank Ltd	12,164,434	45,432,528
	Lease Finance - Jamuna Bank Ltd	22,252,060	-
	Lease Finance - ULC	51,313,303	70,541,500
		1,264,774,380	**1,453,012,665**
8.01	**Allocation of long term loan**		
	Current portion of long term loan	522,285,575	533,529,278
	Long term portion	742,488,805	919,483,387
		1,264,774,380	**1,453,012,665**

AMAR STOCK

	31 Dec 2017 (Un-audited)	30 June 2017 (Audited)
	Amount in Taka	

9.00 Trade & Other Payable :

Raw material supplier	5,915,529	8,807,933
Packing materials	3,516,221	21,752,566
Marketing expenses	2,939,039	3,033,923
Liability for expenses	295,079,111	230,400,203
Provision for Gas bill	3,565,267	-
Payable for audit fee including VAT	546,250	521,624
Provision for P F	1,336,610	1,310,138
Dividend Payable	151,352,326	1,695,646
VAT payable - others	326,864	512,242
TDS payable	6,989,091	3,445,450
Payable for electric bill	43,053,073	200,000
Provision for exchange gain/loss	387,021	387,021
Provision for stevedoring charges	869,300	654,000
Provision for Brand & Promotional expenses	21,723,827	37,000,000
Provision & others payable	82,241,435	80,749,841
	619,840,964	390,470,587

10.00 Short term bank loan

The City Bank Ltd	285,977,944	682,974,517
Dutch Bangla Bank Ltd	491,336,005	154,098,203
Standard Bank Ltd	354,153,822	264,714,480
Standard Chartered Bank	1,347,547,836	1,218,289,618
Honkong & Shanghi Banking Corporation	572,656,927	652,076,411
Prime Bank Ltd	550,996,008	-
NCC Bank Ltd	762,757,606	359,786,727
Social Islami Bank Ltd	100,000,000	14,007,195
Pubali Bank Ltd	1,128,370,425	902,033,240
Jamuna Bank Ltd.	74,754,205	253,802,083
Brac Bank Ltd	642,828,090	250,760,000
	6,311,378,868	4,752,542,474

11.00 Deferred tax liabilities

The tax effect of temporary differences that resulted in deferred tax assets or liabilities

Opening Balance	439,794,176	469,246,917
Deferred tax expenses/(income) during the period	13,999,971	(29,452,741)
Closing Balance	453,794,147	439,794,176

11.01 Deferred Tax Calculation as on 31 December 2017

Particulars	Carrying Amount	Tax Base	Tem. Diff.
Fixed Assets			
Cost	5,986,751,805	5,986,751,805	
Accu. Dep.	(1,029,362,129)	(2,991,097,597)	
	4,957,389,676	2,995,654,208	1,961,735,468
Provision for gratuity	(126,270,357)	-	(126,270,357)
Provision for bad debt	(96,380,933)	-	(96,380,933)
Total temporary difference			1,739,084,178
Deferred tax liabilities			453,794,147
Less : Opening deferred tax liability			439,794,176
Less : Deferred tax attributable to revaluation surplus			-
Deferred tax expenses/(income)			13,999,971

	July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
	Amount in Taka		Amount in Taka	
12.00 Revenue				
PCML	4,182,559,855	3,886,896,910	2,281,355,809	2,152,415,319
NCML	519,946,399	465,899,633	289,109,640	273,855,660
	4,702,506,254	**4,352,796,543**	**2,570,465,449**	**2,426,270,979**
13.00 Cost of sales				
Opening stock of finished goods & WIP	73,617,457	114,542,779	67,536,265	83,941,070
Add : Cost of production (13.01)	4,112,009,329	3,623,862,004	2,295,169,631	2,037,308,566
Goods available for sale	**4,185,626,786**	**3,738,404,783**	**2,362,705,896**	**2,121,249,636**
Less : Closing stock of finished goods & WIP	55,711,487	98,479,784	55,711,487	98,479,784
	4,129,915,299	**3,639,924,999**	**2,306,994,409**	**2,022,769,852**
13.01 Cost of production				
Raw materials consumption	3,260,832,454	2,818,766,322	1,844,742,608	1,609,499,570
Packing materials consumption	234,666,528	222,886,520	126,903,851	124,636,374
Salary & wages	94,018,084	90,447,269	44,422,389	41,993,696
Gratuity	3,012,500	5,512,213	-	2,612,213
Electric charges	262,348,634	246,433,121	142,139,359	133,561,829
Paper & periodicals	6,305	4,810	3,120	2,290
Travelling & conveyance	1,467,376	1,168,794	879,770	515,275
Telephone charges	782,348	668,386	421,365	313,453
Entertainment	793,619	1,385,480	473,483	739,732
Repairs & maintenance	36,399,865	35,311,202	16,930,136	19,146,396
Contribution to PF	2,337,290	2,242,744	1,185,048	1,113,312
Medical expenses	144,912	171,018	80,637	93,019
Canteen & Food Subsidy	9,181,195	7,144,813	4,139,090	3,443,997
Gift & Presentations	32,000	121,100	-	-
Postage & stamp	5,082	5,571	4,955	5,471
Stationery	2,142,521	1,500,152	897,140	960,618
Labour charges	10,682,568	12,565,749	5,488,377	7,616,579
Misc. expenses	673,052	1,169,767	244,632	113,680
Pay loader expenses	4,839,956	3,376,470	1,387,465	2,975,959
Legal & professional fee	1,920,861	1,120,438	550,411	121,000
Accommodation Expenses	65,803	21,514	47,428	2,614
Carrying Charges	222,511	62,570	137,011	62,570
Gas Bill	14,657,609	14,799,167	9,032,804	7,506,708
Fuel & Lubricant	3,391,838	4,114,201	274,043	2,359,734
Computer expenses	129,385	27,280	73,795	-
Cost of bag sale-outward	26,304,036	5,555,587	22,744,148	3,655,393
Lab Expencess	491,556	597,946	288,859	123,377
Internet expenses	113,577	125,142	42,584	85,658
Donation & subscription	342,000	172,500	112,000	121,200
Training expenses	10,000	30,000	10,000	30,000
Fire insurance	618,413	-	212,175	-
VAT loss	926,360	-	926,360	-
Ghat charge	8,500	-	8,500	-
Depreciation (1.00)	138,440,592	146,354,158	70,366,088	73,896,849
	4,112,009,329	**3,623,862,004**	**2,295,169,631**	**2,037,308,566**
14.00 Other income / (loss)				
Bank interest income	4,520,719	6,204,634	4,163,708	5,721,458
Exchange gain / loss	144,276	(14,702,876)	2,140,313	(11,119,174)
Misc income - H/O	340,664	3,000	131,113	-
Misc. income - Factory	1,810,169	9,483,054	888,297	8,962,259
Income from bag plant	1,271,348	-	1,271,348	-
Rental Income from GP	35,000	6,000	35,000	6,000
Income/(loss) from carrying	(18,633,847)	(18,877,805)	20,535,698	(21,646,972)
	(10,511,671)	**(17,883,993)**	**29,165,477**	**(18,076,429)**

	July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
	Amount in Taka		Amount in Taka	
15.00 Administrative expenses				
Audit fee	244,375	244,375	122,188	122,188
Electric charges	830,630	986,251	479,095	598,904
Canteen & Food Expenses	1,984,699	2,108,822	1,103,823	1,043,065
Gratuity	1,785,981	2,563,239	-	1,314,450
Office rent	4,754,758	4,654,104	2,377,629	2,377,179
Paper & periodicals	7,475	8,985	4,715	4,585
Postage & stamp	81,654	81,150	46,814	45,480
Donation & subscription	628,000	272,000	214,520	94,000
Renewal, legal & professional fee	3,711,613	4,138,277	1,623,350	1,631,927
Repairs & maintenance	359,944	638,594	131,693	587,608
Salary & allowances	23,742,739	23,138,306	11,072,571	10,684,770
Directors' Remuneration	1,200,000	1,200,000	600,000	600,000
Stationery	1,407,540	1,382,538	1,115,814	1,050,890
Telephone Charges	499,768	611,007	253,567	278,405
Training Expenses	14,000	3,200	-	-
Travelling & conveyance	3,699,305	3,869,951	1,913,660	2,087,932
Contribution to PF	916,376	574,878	639,584	283,176
Water charges	111,686	90,082	69,881	43,057
Medical Expenses	6,435	50,800	2,080	500
Miscellaneous Expenses	1,972,060	1,525,701	857,310	1,168,973
Guest house expenses	141,614	237,922	66,065	103,721
Office maintaince	240,744	160,496	120,372	80,248
Computer expenses	329,760	308,412	141,270	20,048
Internet expenses	292,712	341,212	112,934	181,012
BIWTA expenses	5,017,678	6,346,632	-	-
Annual general meeting	209,251	113,628	209,251	113,628
Board meeting expenses	70,000	160,000	34,000	100,000
Fuel & lubricant	31,780	17,054	11,915	17,054
Advertisement	166,600	581,960	133,600	556,960
BSTI license fee	762,430	1,532,134	388,565	19,000
Gift & presentation	113,480	-	113,480	-
Depreciation	2,929,981	2,493,933	1,535,966	1,342,110
	58,265,068	**60,435,643**	**25,495,712**	**26,550,870**
16.00 Selling & distribution expenses:				
Advertisement	7,679,491	1,354,400	6,544,140	1,254,400
CSR activities	541,257	1,250,000	270,117	500,000
Car maintenance	1,998,821	1,001,528	407,500	-
Contribution to PF	1,277,015	1,304,541	458,834	637,770
Entertainment	324,081	203,299	209,558	140,050
Export expenses	782,821	48,764	255,760	44,893
Godown expenses	281,100	266,350	137,100	197,000
Gratuity	2,548,700	5,533,277	-	2,718,690
Legal & professional fee	209,198	184,460	86,556	129,380
Medical expenses	4,115	6,950	4,115	3,155
Postage & stamp	252,317	107,262	59,843	61,272
Promotional expenses	60,281,604	60,940,116	45,106,922	49,130,534
Salaries & allowances	64,015,459	54,874,795	29,692,081	26,016,725
Sample / test expenses	738,020	182,540	465,170	81,300
Stationery	294,118	144,166	116,847	120,412
Telephone charges	2,527,073	2,200,581	1,242,251	1,102,051
Travelling & conveyance	17,217,366	16,398,907	9,052,206	9,531,047
Labour charge	5,136,019	5,461,573	2,897,042	2,956,168
Internet expenses	38,597	34,931	18,746	18,034
Tender expenses	34,169	1,857,086	25,521	118,624
Computer expenses	8,400	1,000	-	1,000
Miscellaneous Expenses	446,661	748,250	193,261	110,852
Vehicle licence renewal & insurance	133,107		133,107	-
Depreciation	40,501,917	44,587,381	20,803,620	27,995,628
	207,271,426	**198,692,157**	**118,180,297**	**122,868,985**

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	July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
	Amount in Taka		Amount in Taka	

17.00 Financial expenses

Bank charge	2,296,936	1,274,784	2,091,682	1,105,103
Bank loan interest	184,992,294	123,589,400	103,947,468	56,948,451
Interest on Leasing Finance	18,972,837	38,189,381	10,726,816	20,595,447
	206,262,067	163,053,565	116,765,966	78,649,001

18.00 Basic earnings per share (EPS)

The computation of EPS is given below				
Earnings attributable to the ordinary	54,736,030	198,072,578	17,222,975	140,137,406
Weighted average number of shares outstanding during the period	105,450,000	105,450,000	105,450,000	105,450,000
Basic earnings per share (par value of Tk. 10)	0.52	1.88	0.16	1.33

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

19.00 Key Management Personnel Compensation :

Catagories of key management compensation:

a) Short term employee benefits				
Directors' remuneration	1,200,000	1,200,000	600,000	600,000
b) Post-employment benefit	Nil	Nil	Nil	Nil
c) Other long term benefit	Nil	Nil	Nil	Nil
d) Share-based payment	Nil	Nil	Nil	Nil

20.00 Cash flows from financing activities has been rearranged during the period July 2016 to December 2016 due to netted off receipt and (payment) the amount 6,576,938,924 & (6,487,848,652) under the head Receipt/(payment) from long term borrowings & Receipt/(payment) from short term borrowings respectively.

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Premier Cement Mills Limited
Statement of Financial Position
As at 31 December 2017

	Notes	December 2017 (Un-audited)	June 2017 (Audited)
		BDT	BDT
Assets			
Property, plant and equipment	1.00	5,483,135,519	5,113,886,138
Capital work -in - progress	2.00	126,625,724	82,002,869
Investment in subsidiary	3.00	48,000,000	48,000,000
Investment in associate	3.00	70,000,000	70,000,000
Total non-current assets		**5,727,761,243**	**5,313,889,007**
Inventories	4.00	983,393,527	899,312,614
Trade and other receivables		2,534,499,055	2,117,932,451
Advances, deposits and pre-payments	5.00	1,656,109,449	1,383,617,839
Investment in FDR	6.00	190,938,836	184,527,456
Current account with associate	7.00	456,248,399	377,703,843
Cash and bank balances	8.00	136,404,892	102,016,880
Total current assets		**5,957,594,157**	**5,065,111,083**
Total assets		**11,685,355,400**	**10,379,000,089**
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		502,677,726	507,388,777
Share Premium		441,835,000	441,835,000
Retained earnings		1,922,237,054	2,074,167,159
Total equity		**3,921,249,780**	**4,077,890,936**
Liabilities			
Deferred tax liabilities/(assets)	12.00	387,213,287	374,729,639
Long Term Loan	9.00	278,547,593	408,559,455
Defined benefit obligations (Gratuity)		126,270,357	120,092,653
Total non-current liabilities		**792,031,237**	**903,381,747**
Trade and other payables	10.00	551,425,299	348,248,374
Short term bank loan	11.00	5,489,014,939	4,087,693,289
Current portion of long term loan	9.00	371,024,499	394,937,545
Liability for other finance		73,856,217	73,820,255
Workers' Profit Participation Fund		19,189,209	28,546,313
Current account with subsidiary	7.00	167,633,300	177,098,390
Provision for taxation		299,930,920	287,383,240
Total current liabilities		**6,972,074,382**	**5,397,727,406**
Total liabilities		**7,764,105,619**	**6,301,109,153**
Total equity and liabilities		**11,685,355,400**	**10,379,000,089**
Net assets value per share (NAV)		**37.19**	**38.67**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 28 January 2018

Premier Cement Mills Limited
Statement of Profit or Loss and Other Comprehensive Income (Half yearly un-audited)
For the period ended 31 December 2017

	Notes	06 Months Comparative		03 Months Comparative	
		July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
		BDT	BDT	BDT	BDT
Revenue	13.00	4,182,559,855	3,886,896,910	2,281,355,809	2,152,415,319
Cost of sales	14.00	(3,677,431,515)	(3,239,414,650)	(2,060,755,207)	(1,787,542,162)
Gross profit		**505,128,340**	**647,482,260**	**220,600,602**	**364,873,157**
Other income/(loss)	15.00	(1,835,103)	(23,161,434)	35,137,723	(18,778,016)
Administrative expenses	16.00	(50,052,510)	(50,660,767)	(21,938,841)	(21,640,522)
Selling & distribution expenses	17.00	(200,074,998)	(190,665,095)	(114,697,894)	(117,803,741)
Profit from operation		**253,165,728**	**382,994,964**	**119,101,590**	**206,650,877**
Finance costs	18.00	(169,911,048)	(141,904,049)	(96,778,708)	(66,905,179)
Contribution to WPPF		(3,964,509)	(11,480,520)	(1,062,995)	(6,654,557)
Profit before income tax		**79,290,172**	**229,610,395**	**21,259,887**	**133,091,141**
Current tax expenses		(12,547,680)	(44,322,538)	(996,186)	(24,301,728)
Deferred tax income/(expenses)		(12,483,648)	(10,707,834)	(8,648,797)	19,321,522
Net profit/(loss) after tax		**54,258,844**	**174,580,023**	**11,614,905**	**128,110,935**
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		**54,258,844**	**174,580,023**	**11,614,905**	**128,110,935**
Basic EPS (par value of Taka 10) based on weighted average no. of shares		**0.51**	**1.66**	**0.11**	**1.21**

Company Secretary **Chief Financial Officer**

Director **Managing Director** **Chairman**

Place: Dhaka
Dated: 28 January 2018

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Premier Cement Mills Limited
Statement of Changes in Equity
For the period ended 31 December 2017

Amount in Taka

Particulars	Share capital	Share premium	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2016	**1,054,500,000**	**441,835,000**	**585,861,552**	**1,731,229,138**	**3,813,425,690**
Net profit for the period	-	-	-	174,580,023	174,580,023
Depreciation on revalued assets	-	-	(5,073,545)	5,073,545	-
Dividend paid	-	-	-	(158,175,000)	(158,175,000)
Balance at 31 December 2016	**1,054,500,000**	**441,835,000**	**580,788,007**	**1,752,707,706**	**3,829,830,713**
Balance at 01 July 2017	**1,054,500,000**	**441,835,000**	**507,389,777**	**2,074,167,159**	**4,077,890,936**
Net profit for the period	-	-	-	54,258,844	54,258,844
Depreciation on revalued assets	-	-	(4,711,051)	4,711,051	-
Dividend paid	-	-	-	(210,900,000)	(210,900,000)
Balance at 31 December 2017	**1,054,500,000**	**441,835,000**	**502,677,726**	**1,922,237,054**	**3,921,249,780**

Revaluation surplus amounting to Tk.47,11,051.00 has been transfered to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 28 January 2018

AMAR STOCK

Premier Cement Mills Limited
Statement of Cash Flows
For the period ended 31 December 2017

	July 2017 to December 2017	July 2016 to December 2016
	BDT	BDT
Cash flows from operating activities		
Receipt from customers	3,765,993,252	3,559,214,013
Payment to employees	(166,502,586)	(154,200,712)
Payment to suppliers & others	(2,961,489,526)	(2,857,501,469)
Cash generated from operating activities	**638,001,140**	**547,511,832**
Other income	(13,811,906)	(8,458,558)
Interest paid	(171,641,476)	(140,834,923)
Refund of Income Tax	-	98,239,371
Tax paid	(152,539,459)	(170,877,735)
A. Net cash from operating activities	**300,008,299**	**325,579,987**
Cash flows from investing activities		
Purchase of property, plant & equipment	(361,658,631)	(162,894,760)
Capital work-in-progress (WIP)	(44,622,855)	(22,116,326)
Payment to Subsidiary	(9,465,090)	21,193,224
Advance to Associate	(78,544,556)	(34,561,495)
Investment in FDR	(6,411,380)	20,765,110
B. Net cash used in investing activities	**(500,702,512)**	**(177,614,247)**
Cash flows from financing activities		
Receipt/(payment) from long term borrowings (Note-21)	(127,591,187)	(199,509,556)
Receipt/(payment) from short term borrowing (Note-21)	388,971,171	199,557,391
From other finance	35,962	(6,260)
Repayment of Leasing Finance	(26,333,721)	(64,992,300)
C. Net cash from financing activities	**235,082,225**	**(64,950,725)**
Net increase in cash and bank balances	**34,388,012**	**83,015,015**
Cash and bank balances at the beginning of the period	**102,016,880**	**194,348,218**
Cash and bank balances at the end of the period	**136,404,892**	**277,363,233**
Net Operating Cash Flow per Share (NOCFPS)	2.85	3.09

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 28 January 2018

AMARSTOCK

Premier Cement Mills Limited
Notes to the Statement of Financial Position
For the period ended 31 December 2017

		At 31 Dec 2017	At 30 June 2017
		Amount in Taka	
		Un-audited	Audited
1.00	**Property, Plant & Equipment**		
	FREE HOLD		
	Cost & Revaluation		
	Opening balance	5,472,481,857	4,674,609,083
	Add: Addition during the period:	518,145,564	797,872,774
	Less: Disposal during the period	-	-
	Closing balance	**5,990,627,421**	**5,472,481,857**
	Depreciation		
	Opening balance	493,301,795	236,451,221
	Add: Charged during the period	139,040,094	256,850,574
	Less: Disposal during the period	-	-
	Closing balance	**632,341,888**	**493,301,795**
	LEASEHOLD		
	Cost		
	Opening balance	269,900,000	269,900,000
	Add: Addition during the period:	-	-
	Less: Disposal during the period	-	-
	Closing balance	**269,900,000**	**269,900,000**
	Depreciation		
	Opening balance	135,193,925	112,050,224
	Add: Charged during the period	9,856,089	23,143,701
	Closing balance	145,050,014	135,193,925
	Written Down Value	**5,483,135,519**	**5,113,886,138**
2.00	**Capital work in process**		
	Godown- Mongla	5,984,444	5,984,444
	Project- Roller press	-	128,042
	Cement Silo	45,218,649	19,744,126
	Fly Ash Silo	-	130,000
	VRM Project New	75,422,631	56,016,257
		126,625,724	**82,002,869**
3.00	**Investment With Associates & Subsidiary**		
	Associates		
	National Cement Mills Limited	70,000,000	70,000,000
	Subsidiary		
	Premier Power Generation Limited	48,000,000	48,000,000
		118,000,000	**118,000,000**
4.00	**Inventories**		
	Raw materials	779,174,084	649,548,168
	Packing materials	8,388,436	5,386,482
	Finished goods & work in process	48,654,000	4,362,750
	Finished goods & WIP -Bag plant	2,254,993	5,484,450
	Stock at ghat-Nowapara	5,014,710	69,254,707
	Stock - Other	209,404	18,860
	Raw materials stock - bag plant	86,988,881	118,977,653
	Consumable goods	52,709,019	46,279,544
		983,393,527	**899,312,614**

AMARSTOCK

		At 31 Dec 2017	At 30 June 2017
		Amount in Taka	
		Un-audited	Audited
5.00	**Advance, Deposit & Pre- Payment:**		
	Advance		
	Advance against expenses	256,206,704	275,426,517
	Advance against Land	143,241,958	130,669,592
	Advance against salary	15,313,096	16,848,170
	LC Advance	170,873,826	146,976,210
	Advance against Income Tax	778,293,233	625,753,774
	VAT Current Account	50,006,364	6,378,921
	Advance against motor cycle loan	8,826,846	6,954,309
	Advance for office space purchase	125,000,000	125,000,000
		1,547,762,027	**1,334,007,493**
	Deposit		
	BOC Bangladesh LTD	20,000	20,000
	Bangladesh Telecommunications Company Ltd.	65,800	65,800
	Central Dipository BD Ltd - CDBL	500,000	500,000
	Dhaka Power Distribution Company	4,200,000	4,200,000
	Munshigonj Polli Bidduth Samity	21,339,000	21,339,000
	ICAB-Advance against Office Rent	1,986,138	1,986,138
	Ranks Telecom Limited	6,900	6,900
	Bank Guarantee margin- Lc deposit	2,221,000	2,221,000
	Tender Deposit	18,439,539	15,672,978
	Zela Comandent & BDP Munshigong	547,078	547,078
	Titas Gas Transmission & Distribution Co Ltd.	11,718,245	-
	TGSL	10,532	10,532
		61,054,232	**46,569,426**
	Pre-payment		
	Store rent advance	50,000	50,000
	BSTI licence fee	2,243,190	2,990,920
	Pre-paid promotional expenses	45,000,000	-
		47,293,190	**3,040,920**
		1,656,109,449	**1,383,617,839**
6.00	**Investment in FDR**		
	Standard Chartered Bank	127,598,462	125,302,679
	Standard Bank Ltd.	2,236,150	2,236,150
	Pubali Bank Ltd	8,992,350	3,189,000
	Social Islami Bank Ltd	4,789,734	4,390,530
	State Bank of India	2,322,140	2,322,140
	Midland Bank	45,000,000	45,000,000
	NCC Bank Ltd.	-	2,086,957
		190,938,836	**184,527,456**
7.00	**Current Account With Associates & Subsidiary**		
	Associates		
	National Cement Mills Limited	456,248,399	377,703,843
	Subsidiary		
	Premier Power Generation Limited	167,633,300	177,098,390
8.00	**Cash & bank balance:**		
	Cash in hand	41,316,239	23,063,240
	Cash at bank	95,088,653	78,953,640
		136,404,892	**102,016,880**
9.00	**Long term loan**		
	BRAC Bank Ltd.	109,393,015	109,420,792
	City Bank Ltd.	156,213,835	215,271,264
	Honkong & Shanghi Banking Corporation	98,140,000	126,945,000
	IDLC Finance Ltd.	212,259,879	251,960,860
	Lease finance - Jamuna Bank Ltd.	22,252,060	29,357,584
	Lease finance - (United Leasing CompanyLtd.)	51,313,303	70,541,500
		649,572,092	**803,497,000**
9.01	**Allocation of long term loan**		
	Current portion of long term loan	371,024,499	394,937,545
	Long term portion	278,547,593	408,559,455
		649,572,092	**803,497,000**

AMAR STOCK

		At 31 Dec 2017	At 30 June 2017
		Amount in Taka	
		Un-audited	Audited
10.00	**Trade & other payable :**		
	Raw material supplier	5,915,529	8,807,933
	Packing materials supplier	3,516,221	21,752,567
	Marketing expenses	2,939,039	3,033,924
	Liability for expenses	249,367,190	210,195,736
	Provision for brand & promotional expenses	21,723,827	37,000,000
	Provision for stevedoring charge	869,300	654,000
	Provision for exchange gain/loss	387,021	387,021
	Payable for electric bill	43,053,073	200,000
	Payable for audit fee including VAT	517,500	345,000
	Provision for P F	1,336,610	1,310,138
	Dividend payable	151,352,326	1,695,646
	VAT payable	326,864	474,742
	TDS payable	6,989,091	2,425,134
	Provision & others payable	63,131,708	59,966,533
		551,425,299	348,248,374
11.00	**Short term bank loan**		
	The City Bank Ltd	260,413,838	682,974,517
	Dutch Bangla Bank Ltd	276,066,973	45,105,693
	Standard Bank Ltd	354,153,822	264,714,480
	Standard Chartered Bank	1,347,547,836	1,218,289,618
	Honkong & Shanghi Banking Corporation	572,656,927	652,076,411
	Prime Bank Ltd	550,996,008	-
	NCC Bank Ltd	695,343,064	359,786,727
	Social Islami Bank Ltd.	100,000,000	14,007,195
	Jamuna Bank Ltd.	74,754,205	253,802,083
	Pubali Bank Ltd	614,254,176	346,176,565
	Brac Bank Ltd	642,828,090	250,760,000
		5,489,014,939	4,087,693,289
12.00	**Deferred tax liabilities**		
	The tax effect of temporary differences that resulted in deferred tax assets or liabilities		
	Opening Balance	374,729,639	408,750,872
	Deferred tax expenses/(income) during the period	12,483,648	(34,021,233)
	Closing Balance	387,213,287	374,729,639

12.01 **Deferred Tax Calculation as on 31 December 2017**

Particulars	Carrying Amount	Tax Base	Tem. Diff.
Fixed Assets			
Cost	4,435,803,717	4,435,803,717	
Accu. Dep.	(777,391,902)	(2,548,896,341)	
	3,658,411,815	1,886,907,376	1,771,504,438
Provision for gratuity	(126,270,357)	-	(126,270,357)
Provision for bad debt	(96,380,933)	-	(96,380,933)
Total temporary difference			1,548,853,148
Deferred tax liabilities @ 25%			387,213,287
Less : Opening deferred tax liability			374,729,639
Less : Deferred tax attributable to revaluation surplus			-
Deferred tax expenses/(income)			12,483,648

13.00 Revenue

Particulars	July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
	Amount in Taka		Amount in Taka	
Revenue from local sales	3,942,968,545	3,798,652,510	2,128,475,499	2,106,250,919
Revenue from export	210,016,400	80,964,400	127,800,400	41,374,400
	4,152,984,945	3,879,616,910	2,256,275,899	2,147,625,319
Other revenue				
Revenue from empty bag sales	29,574,910	7,280,000	25,079,910	4,790,000
	29,574,910	7,280,000	25,079,910	4,790,000
	4,182,559,855	3,886,896,910	2,281,355,809	2,152,415,319

14.00 Cost of sales

Opening stock of finished goods & WIP	73,617,457	80,254,329	67,536,265	52,780,976
Add : Cost of production (14.01)	3,657,482,768	3,250,116,205	2,046,887,652	1,825,717,070
Goods available for sale	**3,731,100,225**	**3,330,370,534**	**2,114,423,917**	**1,878,498,046**
Less : Closing stock of finished goods, WIP & in transit	53,668,710	90,955,884	53,668,710	90,955,884
	3,677,431,515	3,239,414,650	2,060,755,207	1,787,542,162

14.01 Cost of production

Raw materials consumption	2,944,745,060	2,557,300,410	1,668,140,286	1,458,443,665
Packing materials consumption	203,775,247	195,837,692	109,622,326	108,567,749
Salary & wages	74,375,013	71,614,914	33,355,531	33,380,306
Gratuity	3,012,500	5,512,213	-	2,612,213
Electric charges	255,270,599	259,288,791	142,535,754	139,996,859
Paper & periodicals	4,575	4,000	2,250	1,740
Travelling & conveyance	1,020,845	659,938	580,457	269,786
Telephone charges	634,349	517,532	328,072	228,427
Entertainment	492,995	812,637	314,176	610,973
Repairs & maintenance	27,175,053	28,324,878	11,822,360	14,449,774
Contribution to PF	2,337,290	2,242,744	1,165,048	1,113,312
Medical expenses	138,456	141,698	75,802	65,393
Canteen & Food Subsidy	8,163,143	6,600,140	3,836,913	3,132,955
Gift & Presentations	32,000	121,100	-	-
Postage & stamp	2,860	3,523	2,860	3,523
Stationery	2,065,603	1,419,109	859,668	912,225
Labour charges	8,063,111	9,303,285	3,909,478	5,319,262
Misc. expenses	568,052	1,059,121	189,632	111,680
Pay loader expenses	3,304,261	2,031,630	857,081	1,699,397
Legal & professional fee	1,356,650	965,238	-	44,000
Computer expenses	129,385	27,280	79,795	-
Cost of bag sale-outward	26,304,036	5,555,587	22,744,148	3,655,393
Lab expenses	277,906	417,296	229,911	123,377
Training expenses	10,000	30,000	10,000	30,000
Fuel Oil & lubricant	3,391,838	4,114,201	274,043	2,359,734
Internet Expenses	113,577	125,142	42,584	85,658
Fire insurance	618,413	-	212,175	-
Donation & Subscription	342,000	172,500	112,000	121,200
Depreciation	89,757,952	95,913,606	45,571,302	48,378,469
	3,657,482,768	3,250,116,205	2,046,887,652	1,825,717,070

15.00 Other income / (loss)

Bank interest income	4,520,687	6,156,337	4,163,576	5,673,161
Exchange gain / loss	144,276	(14,702,876)	2,140,313	(11,119,174)
Interest charged to NCML*	11,832,527	-	6,256,207	-
Misc income - H/O	340,664	-	131,113	-
Misc. income - Factory	1,772,169	9,483,054	886,297	8,962,259
Income/(loss) from carrying	(21,716,774)	(24,097,949)	20,288,769	(22,294,262)
Income from raw material sales	1,271,348	-	1,271,348	-
	(1,835,103)	(23,161,434)	35,137,723	(18,778,016)

*Note: Interest on NCML has been charged during the period as per management decision.

	July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
	Un-audited		Un-audited	
	Amount in Taka		Amount in Taka	
16.00 Administrative expenses				
Audit fee	172,500	172,500	86,250	86,250
Electric charges	830,630	986,251	479,095	598,904
Canteen & Food Expenses	1,904,989	1,898,721	1,052,168	918,699
Gratuity	1,785,981	2,563,239	-	1,314,450
Office rent	4,474,758	4,374,104	2,237,629	2,237,179
Paper & periodicals	7,475	8,985	4,715	4,565
Postage & stamp	77,454	78,350	44,764	43,450
Donation & subscription	628,000	272,000	214,520	94,000
Renewal, legal & professional fee	3,316,376	2,159,177	1,606,060	935,057
Repairs & maintenance	359,944	638,594	131,693	587,608
Salary & allowances	17,667,128	16,592,476	8,226,915	7,208,855
Directors' Remuneration	1,200,000	1,200,000	600,000	600,000
Stationery	1,378,098	1,370,041	1,102,536	1,047,547
Telephone Charges	443,733	558,983	225,185	246,235
Training Expenses	14,000	3,200	-	-
Travelling & conveyance	3,407,911	3,693,355	1,771,510	1,996,478
Contribution to PF	916,376	574,878	639,584	283,176
Fuel , Oil & lubricant	31,780	17,054	11,915	17,054
Water charges	111,686	90,082	69,881	43,057
Medical Expenses	6,435	50,800	2,080	500
Miscellaneous Expenses	1,305,880	1,361,761	694,330	1,007,533
Computer expenses	329,760	308,412	141,270	20,048
Internet expenses	292,712	341,212	112,934	181,032
Annual general meeting expenses	209,251	113,628	209,251	113,628
Board meeting expenses	70,000	160,000	34,000	100,000
Office maintenance	240,744	160,496	120,372	80,248
BIWTA expenses	5,017,678	6,346,632	-	-
Advertisement	166,600	581,960	133,600	556,960
BSTI license fee	762,430	1,532,134	388,565	19,000
Guest House expenses	-	90,302	-	24,000
Gift & presentation	113,480	-	113,480	-
Depreciation	2,808,721	2,361,440	1,474,539	1,275,009
	50,052,510	**50,660,767**	**21,938,841**	**21,640,522**
17.00 Selling & distribution expenses:				
Advertisement	7,679,491	1,354,400	6,544,140	1,254,400
CSR Activities	541,257	1,250,000	270,117	500,000
Car maintenance	1,998,821	1,001,528	407,500	-
Contribution to PF	1,277,015	1,304,541	458,834	637,770
Entertainment	324,081	203,299	209,558	140,050
Export expenses	782,821	48,764	255,760	44,893
Godown expenses	281,100	266,350	137,100	197,000
Gratuity	2,548,700	5,533,277	-	2,718,690
Legal & professional fee	209,198	184,460	86,556	129,380
Medical expenses	4,115	6,950	4,115	3,155
Postage & stamp	252,317	107,262	59,843	61,272
Promotional expenses	59,844,808	60,714,829	45,095,277	48,944,447
Salaries & allowances	60,482,643	50,571,931	27,857,581	23,481,466
Sample / test expenses	738,020	182,540	465,170	81,300
Stationery	249,152	86,866	88,361	65,612
Telephone charges	2,252,325	1,928,130	1,101,507	964,767
Traveling & conveyance	16,064,464	14,877,429	8,762,614	8,336,945
Internet expenses	38,597	34,931	18,746	18,034
Tender expenses	34,169	1,857,086	25,521	118,624
Computer expenses	8,400	1,000	-	1,000
Labour charge	3,577,401	3,875,362	1,884,748	2,030,046
Miscellaneous expenses	446,661	748,250	193,261	110,852
Depreciation	40,439,442	44,525,910	20,771,585	27,964,038
	200,074,998	**190,665,095**	**114,697,894**	**117,803,741**
18.00 Financial expenses				
Bank charge	2,061,571	1,069,126	1,830,643	922,296
Bank loan interest	148,876,640	102,645,542	84,221,249	45,387,436
Interest on Leasing Finance	18,972,837	38,189,381	10,726,816	20,595,447
	169,911,048	**141,904,049**	**96,778,708**	**66,905,179**

	July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
	Un-audited		Un-audited	
	Amount in Taka		Amount in Taka	

19.00 **Basic earnings per share (EPS)**

The computation of EPS is given below

Earnings attributable to the ordinary shareholders (NPAT)	54,258,844	174,580,023	11,614,905	128,110,935
Weighted average number of shares outstanding during the period	105,450,000	105,450,000	105,450,000	105,450,000
Basic earnings per share (par value of Tk. 10)	0.51	1.66	0.11	1.21

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the period under review.

20.00 **Key Management personnel Compensation :**

Categories of key management compensation:

a) Short term empolee benefits				
Directors' remuneration	1,200,000	1,200,000	600,000	600,000
b) Post-employment benefit	Nil	Nil	Nil	Nil
c) Other long term benefit	Nil	Nil	Nil	Nil
d) Share-based payment	Nil	Nil	Nil	Nil

21.00 Cash flows from financing activities has been rearranged during the period July 2016 to December 2016 due to netted off receipt and (payment) the amount 6,467,696,487 & (6,467,848,652) under the head Receipt/(payment) from long term borrowings & Receipt/(payment) from short term borrowings respectively.

AMAR STOCK

Premier Power Generation Limited
Statement of Financial Position
As at 31 December 2017

	Notes	December 2017 (Un-audited)	June 2017 (Audited)
		BDT	BDT
Assets			
Property, plant and equipment	1.00	141,497,840	119,822,126
Total non-current assets		**141,497,840**	**119,822,126**
Current account with holding company		167,633,300	177,098,390
Advances, deposits and pre-payments	2.00	5,746,307	5,746,307
Cash and Bank balances	3.00	247,833	249,673
Total current assets		**173,627,440**	**183,094,370**
Total assets		**315,125,280**	**302,916,496**
Equity			
Share Capital		50,000,000	50,000,000
Revaluation reserve		13,837,316	14,269,362
Retained earnings		247,504,395	235,496,379
Total equity		**311,341,711**	**299,765,741**
Trade and other payable	4.00	3,783,568	3,150,755
Total current liabilities		**3,783,568**	**3,150,755**
Total equity and liabilities		**315,125,280**	**302,916,496**
Net assets value per share (NAV)		623	600

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 28 January 2018

AMAR STOCK

Premier Power Generation Limited
Statement of Profit or Loss and Other Comprehensive Income (Half yearly un-audited)
For the period ended 31 December 2017

	Notes	06 Months Comparative		03 Months Comparative	
		July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
		BDT	BDT	BDT	BDT
Revenue		41,102,925	52,008,375	28,266,825	27,817,125
Cost of sales	5.00	(26,500,967)	(26,073,741)	(15,381,160)	(14,436,715)
Gross profit		**14,601,958**	**25,934,634**	**12,885,665**	**13,380,410**
Administrative expenses	6.00	(3,024,147)	(2,837,282)	(1,409,270)	(1,422,096)
Profit from operation		**11,577,811**	**23,097,352**	**11,476,395**	**11,958,314**
Finance costs	7.00	(1,840)	(1,075)	(690)	(1,075)
Profit before income tax		**11,575,971**	**23,096,277**	**11,475,705**	**11,957,239**
Current tax expenses		-	-	-	-
Net profit/(loss) after tax		**11,575,971**	**23,096,277**	**11,475,705**	**11,957,239**
Other comprehensive income		-	-	-	-
Total comprehensive income		**11,575,971**	**23,096,277**	**11,475,705**	**11,957,239**
Basic EPS (par value of Taka 100) based on weighted average no. of shares		**23.15**	**46.19**	**22.95**	**23.91**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

AMIR STOCK

Premier Power Generation Limited
Statement of Changes in Equity
For the period ended 31 December 2017

Amount in Taka

Particulars	Share capital	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2016	**50,000,000**	**14,880,996**	**188,704,538**	**253,585,534**
Net profit for the period	-	-	23,096,277	23,096,277
Depreciation on revalued assets	-	(460,367)	460,367	-
Balance at 31 December 2016	**50,000,000**	**14,420,629**	**212,261,182**	**276,681,811**
Balance at 01 July 2017	**50,000,000**	**14,269,362**	**235,496,379**	**299,765,741**
Net profit for the period	-	-	11,575,971	11,575,971
Depreciation on revalued assets	-	(432,045)	432,045	-
Balance at 31 December 2017	**50,000,000**	**13,837,317**	**247,504,395**	**311,341,712**

Revaluation surplus amounting to Tk.4,32,045.00 has been transfered to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost.

Company Secretary | Chief Financial Officer

Director | Managing Director | Chairman

Place: Dhaka
Dated: 28 January 2018

AMAR STOCK

Premier Power Generation Limited
Statement of Cash Flows
As at 31 December 2017

	July 2017 to December 2017	July 2016 to December 2016
	BDT	BDT
Cash flows from operating activities		
Receipt from customers	41,102,925	52,008,375
Payment to employees	(3,437,986)	(3,299,150)
Payment to suppliers & others	(11,610,768)	(43,499,650)
Cash generated from operating activities	**26,054,171**	**5,209,575**
Bank charges & interest	(1,840)	(1,075)
A. Net cash from operating activities	**26,052,331**	**5,208,500**
Cash flows from investing activities		
Sales/(Purchase) of property, plant & equipment	(26,054,171)	(5,209,575)
B. Net cash used in investing activities	**(26,054,171)**	**(5,209,575)**
Cash flows from financing activities		
Proceeds from Bank Borrowing	-	-
Repayment of Bank Borrowing	-	-
C. Net cash provided from financing activities	-	-
Net increase/(decrease) in cash and bank balances	**(1,840)**	**(1,075)**
Cash and bank balances at the beginning of the period	**249,673**	**245,227**
Cash and bank balances at the end of the period	**247,833**	**244,152**
Net Operating Cash Flow per Share (NOCFPS)	52.10	10.42

Company Secretary | Chief Financial Officer

Director | Managing Director | Chairman

Place: Dhaka
Dated: 28 January 2018

	At 31 Dec 2017	At 30 June 2017
	(Un-audited)	(Audited)
	Amount in Taka	

1.00 Property, Plant & Eqipment

FREE HOLD		
Cost & Revaluation		
Opening balance	135,694,293	130,484,719
Add: Addition during the period	26,054,171	5,209,574
Less: Disposal during the period	-	-
Closing balance	**161,748,464**	**135,694,293**
Depreciation		
Opening balance	15,872,168	8,015,318
Add: Charge during the period	4,378,456	7,856,849
	20,250,624	15,872,167
	141,497,840	**119,822,126**

2.00 Advances, deposits & pre-payments:

Deposits:		
Deposit to TGTDCL	4,418,000	4,418,000
Bank guarantee margin to TGTDCL	836,050	836,050
Advance income tax	491,230	491,230
VAT current account	1,027	1,027
	5,746,307	**5,746,307**
	5,746,307	**5,746,307**

3.00 Cash and bank balances:

Cash in hand	-	-
Cash at bank (Note 3.01)	247,833	249,673
	247,833	**249,673**

3.01 Cash at bank :

Dutch Bangla Bank Ltd Agr Br. # 16116	242,437	243,127
Standard Bank Ltd. Ktg Br. # 8998	5,396	6,546
	247,833	**249,673**

4.00 Trade & other payables

Payable for Audit Fee	28,750	57,500
Seacom Shipping Ltd.	110,489	110,489
Provision for Gas Bill	3,565,267	2,920,267
TDS payable	-	25,000
VDS payable	-	37,500
MRH Dey & Co.	79,062	-
	3,783,568	**3,150,756**

		July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
		Un-audited		Un-audited	
		Amount in Taka		Amount in Taka	
5.00 Cost of sales					
Gas Bill		14,657,609	14,799,167	9,032,804	7,506,708
Salary & Wages		1,152,468	1,042,910	563,990	522,412
Conveyance & Travelling		230,431	258,974	117,953	128,487
Entertainment		136,874	101,248	71,627	51,248
Repairs & Maintenance		5,973,136	5,778,065	3,071,905	4,067,622
Printing & stationery		20,143	10,148	9,577	5,148
Telephone & Internet bill		10,635	4,769	5,101	3,561
Depreciation	1.00	4,319,671	4,078,460	2,508,203	2,151,529
		26,500,967	26,073,741	15,381,160	14,436,715
6.00 Administrative expenses					
Salary & Allowance		2,285,518	2,256,240	1,145,258	1,130,740
Travelling & Conveyance		143,692	119,480	71,487	59,480
Office Rent		280,000	280,000	140,000	140,000
Audit Fee including VAT		28,750	28,750	14,375	14,375
Legal & Professional fee		224,677	79,900	7,280	41,100
Printing & Stationery		2,725	1,890	1,478	890
Depreciation	1.00	58,785	71,022	29,392	35,511
		3,024,147	2,837,282	1,409,270	1,422,096
7.00 Finance costs					
Bank charges & interest		1,840	1,075	690	1,075
		1,840	1,075	690	1,075

AMAR STOCK

National Cement Mills Limited
Statement of Financial Position
As at 31 December 2017

	Notes	December 2017 (Un-audited)	June 2017 (Audited)
		BDT	BDT
Assets			
Property, plant and equipment	1.00	1,806,971,918	1,827,754,984
Capital work -in - progress	2.00	198,591,283	107,544,865
Total non-current assets		**2,005,563,201**	**1,935,299,849**
Inventories	3.00	142,283,769	96,301,564
Trade and other receivables		380,545,558	281,160,203
Advances, deposits and pre-payments	4.00	318,321,954	299,680,676
Cash and bank balances	5.00	7,805,434	7,488,470
Total current assets		**848,956,715**	**684,630,913**
Total assets		**2,854,519,916**	**2,619,930,762**
Equity			
Share capital		175,000,000	175,000,000
Tax holiday reserve		2,274,386	2,274,386
Revaluation reserve		351,880,383	353,632,605
Retained earnings (loss)		(31,552,889)	(36,297,063)
		497,601,880	494,609,928
Total Equity		**497,601,880**	**494,609,928**
Liabilities			
Loan from Shareholders		300,000,000	580,000,000
Long Term Loan	6.01	463,941,212	510,923,932
Deferred Tax Liabilities/(Assets)	9.00	66,580,861	65,064,538
Total non-current liabilities		**830,522,073**	**1,155,988,470**
Trade and other payables	7.00	64,632,096	39,071,463
Provision for taxation		29,279,699	26,852,166
Current portion of long term loan	6.01	151,261,076	138,591,733
Short term bank loan	8.00	822,363,929	664,849,185
Workers' Profit Participation Fund		2,610,764	2,263,974
Current account with holding company		456,248,399	97,703,843
Total current liabilities		**1,526,395,963**	969,332,364
Total liabilities		**2,356,918,037**	**2,125,320,834**
Total equity and liabilities		**2,854,519,916**	**2,619,930,762**
Net assets value per share (NAV)		**28.43**	**28.26**

Company Secretary | **Chief Financial Officer**

Director | **Managing Director** | **Chairman**

Chittagong
January 25, 2018

National Cement Mills Limited
Statement of Profit or Loss and Other Comprehensive Income (Half yearly un-audited)
For the period ended 31 December 2017

	Notes	06 Months Comparative		03 Months Comparative	
		July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
		BDT	BDT	BDT	BDT
Revenue		519,946,399	465,899,633	289,109,640	273,855,660
Cost of sales	10.00	(467,085,742)	(426,444,983)	(259,124,867)	(248,608,099)
Gross profit		**52,860,657**	**39,454,650**	**29,984,773**	**25,247,561**
Other Income	11.00	3,155,959	5,277,441	283,961	704,587
Administrative expenses	12.00	(5,188,411)	(6,937,594)	(2,147,601)	(3,488,252)
Selling & distribution expenses	13.00	(7,196,428)	(8,027,062)	(3,482,403)	(5,065,244)
Profit from operation		**43,631,777**	**29,767,435**	**24,638,730**	**17,398,652**
Finance costs	14.00	(36,349,179)	(21,148,441)	(19,926,568)	(11,743,822)
Contribution to WPPF		(346,790)	(410,428)	(224,388)	(410,428)
Profit before income tax		**6,935,808**	**8,208,566**	**4,487,774**	**5,244,402**
Current tax expenses		(2,427,533)	(2,872,998)	(1,570,721)	(1,835,541)
Deffered tax income/(expenses)	9.00	(1,516,323)	(2,035,244)	(798,051)	(2,035,244)
Net profit after tax		**2,991,952**	**3,300,324**	**2,119,002**	**1,373,617**
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		**2,991,952**	**3,300,324**	**2,119,002**	**1,373,617**
Basic EPS (per Value of Taka 10) bases on weighted average no of shares		**0.17**	**0.19**	**0.12**	**0.08**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Chittagong
January 25, 2018

National Cement Mills Limited
Statement of Changes in Equity
For the period ended 31 December 2017

Amount in Taka

Particulars	Share capital	Revaluation reserve	Tax holiday reserve	Retained earnings	Share money deposit	Total equity
Balance at 01 July 2016	**175,000,000**	**357,392,054**	**2,274,386**	**(64,919,686)**	**-**	**469,746,754**
Net profit after tax for the period	-		-	3,300,323	-	3,300,323
Share money deposit	-		-	-	-	-
Depreciation on revaluation reserve	-	(1,879,724)	-	1,879,724	-	-
Balance at 31 December 2016	**175,000,000**	**355,512,330**	**2,274,386**	**(59,739,639)**	**-**	**473,047,077**
Balance at 01 July 2017	**175,000,000**	**353,632,605**	**2,274,386**	**(36,297,063)**	**-**	**494,609,928**
Depreciation on revaluation reserve	-	(1,752,222)	-	1,752,222	-	-
Net profit after tax for the period	-	-	-	2,991,952	-	**2,991,952**
Deferred tax attributable on revaluation surplus	-	-	-	-	-	-
Balance at 31 December 2017	**175,000,000**	**351,880,383**	**2,274,386**	**(31,552,889)**	**-**	**497,601,880**

Revaluation surplus amounting to Tk.17,52,222.00 has been transfered to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Chittagong
January 25, 2018

AMARSTOCK

National Cement Mills Limited
Statement of Cash Flow
For the period ended 31 December 2017

	July 2017 to December 2017	July 2016 to December 2016
	BDT	BDT
Cash flows from operating activities		
Receipt from customers	420,561,044	451,270,916
Payment to employees	(28,432,969)	(29,644,363)
Payment to suppliers	(423,225,441)	(360,931,360)
Bank Interest & charges	(36,349,179)	(21,148,441)
Tax Paid	(19,015,099)	(13,198,149)
Income from other sources	3,119,959	5,277,441
Cash generated from operating activities	**(83,341,685)**	**31,626,044**
Cash flows from investing activities		
Purchase of property, plant & equipment	(27,040,856)	(87,089,572)
Investment on FDR	-	139,796
Capital work-in-progress (CWIP)	(91,046,418)	(1,611,500)
B. Net cash used in investing activities	**(118,087,274)**	**(88,561,276)**
Cash flows from financing activities		
Long term bank loan & interest	(34,313,377)	89,042,437
Short term bank loan & interest	157,514,744	-
Current Account with Premier Cement Mills Ltd	78,544,556	(34,561,495)
C. Net cash from financing activities	**201,745,923**	**54,480,942**
Net increase in cash and bank balances	316,964	(2,454,290)
Cash and bank balances at the beginning of the period	**7,488,470**	**13,729,753**
Cash and bank balances at the end of the period	**7,805,434**	**11,275,463**
Net Operating Cash Flow per Share (NOCFPS)	**(4.76)**	**1.81**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Chittagong
January 25, 2018

AMAR STOCK

		December 2017 Un-audited	June 2017 Audited
1.00	**Property, Plant & Equipment**		
	FREEHOLD		
	Cost & Revaluation		
	Opening balance	1,975,606,794	1,822,067,996
	Add: Addition during the period	27,040,856	153,538,798
	Less: Disposal during the year	-	-
	Closing balance	**2,002,647,650**	**1,975,606,794**
	Depreciation		
	Opening balance	195,121,218	99,116,439
	Add: Addition during the period	45,460,452	96,004,779
	Less: Disposal during the period	-	-
	Closing balance	**240,581,670**	**195,121,218**
	LEASEHOLD		
	Cost		
	Opening balance	56,294,494	56,294,494
	Add: Addition during the period:	-	-
	Less: Disposal during the period	-	-
	Closing balance	**56,294,494**	**56,294,494**
	Depreciation		
	Opening balance	9,025,086	3,772,929
	Add: Charged during the period	2,363,470	5,252,157
	Less: Disposal during the year	-	-
	Closing balance	11,388,556	9,025,086
	Written Down Value	**1,806,971,918**	**1,827,754,984**
2.00	**Capital work-in-progress**		
	Boundary Wall & Fencing	52,018,529	51,648,029
	New Automobile Workshop	5,814,464	5,690,864
	New Ball Mill Installation	140,758,290	50,205,972
		198,591,283	**107,544,865**
3.00	**Inventories**		
	Raw Materials	101,836,831	55,313,307
	Packing material	1,605,818	3,693,099
	Finished goods & work in progress	2,042,777	-
	Consumable stores	36,798,343	37,295,158
		142,283,769	**96,301,564**
4.00	**Advances, deposits & prepayments:**		
	Advances		
	Advance against expenses	118,036,082	124,103,899
	Advance against Land	17,958,000	17,858,000
	Advance against salary	1,635,400	1,448,400
	LC Advance	6,605,686	14,142,059
	Advance Income Tax	155,228,418	136,213,319
	VAT Current Account	14,079,311	1,235,942
		313,542,897	**295,001,619**
	Deposits		
	Power Development Board	4,629,057	4,529,057
	Chittagong Port Authority	150,000	150,000
		4,779,057	**4,679,057**
	Grand total	**318,321,954**	**299,680,676**
5.00	**Cash and Bank balances:**		
	Cash in hand	3,532,425	3,625,466
	Cash at bank	4,273,009	3,863,004
		7,805,434	**7,488,470**

AMARSTOCK

6.00	**Long term loan**		
	Dutch-Bangla Bank Limited	547,825,164	609,134,750
	Jamuna Bank Limited	12,164,434	16,074,944
	IDLC Vehicle lease finance	55,212,690	24,305,971
		615,202,288	649,515,665
6.01	**Allocation of long term loan**		
	Long term portion	463,941,212	510,923,932
	Current portion	151,261,076	138,591,733
		615,202,288	649,515,665
7.00	**Trade & other payable**		
	Liability for expenses	45,522,369	20,213,106
	Provision & other payable	19,109,727	18,858,357
		64,632,096	39,071,463
8.00	**Short term bank loan**		
	Dutch Bangla Bank Ltd	215,269,032	207,132,955
	Pubali Bank Ltd	514,116,249	457,716,230
	City Bank Ltd.	25,564,106	-
	National Credit & Commerce Bank Ltd.	67,414,542	-
		822,363,929	664,849,185

9.00 Deferred Tax Calculation as on 31 December, 2017

Particulars	Carrying Amount	Tax Base	Tem. Diff.
Fixed Assets			
Cost	1,550,948,088	1,550,948,088	
Accu. Dep.	(251,970,226)	(442,201,256)	
	1,298,977,862	1,108,746,832	190,231,029

Total temporary difference	190,231,029
Deferred tax liabilities @ 35.00%	66,580,860
Less : Opening deferred tax liability	65,064,537
Less : Deferred tax attributable to revaluation surplus	-
Deferred tax expenses/(income)	1,516,323

	July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
	Un-audited		Un-audited	
	Amount in Taka		Amount in Taka	
10.00 Cost of sales				
Opening stock of finished goods & WIP	-	34,288,450	-	31,160,094
Add : Cost of production	469,128,519	399,680,433	261,167,644	224,971,905
Goods available for sale	469,128,519	433,968,883	261,167,644	256,131,999
Less : Closing stock of finished goods & WIP	2,042,777	7,523,900	2,042,777	7,523,900
	467,085,742	426,444,983	259,124,867	248,608,099
10.01 Cost of production				
Raw materials consumption	316,087,394	261,465,912	176,602,322	151,055,905
Packing materials consumption	30,891,281	27,048,828	17,281,525	16,068,625
Repairs & Maintance	3,251,676	1,208,259	2,035,871	629,000
Accommodation Expenses	65,803	21,514	47,428	2,614
Carrying Charges	222,511	62,570	137,011	62,570
Conveyance & Travelling	216,100	249,882	181,360	117,002
Electricity Charges	48,180,960	39,152,705	27,870,430	21,382,095
Entertainment	163,750	471,595	87,680	77,511
Fooding Expenses	1,018,052	544,673	302,177	311,042
Payloader expenses	1,535,695	1,344,840	530,384	1,276,562
Lab Expencess	213,650	180,650	58,948	-
Labour Charges	2,619,457	3,262,464	1,578,899	2,297,317
Legal, Renewal & Professional Fee	564,211	155,200	550,411	77,000
Medical Expenses	6,456	29,320	4,835	27,626
Miscellaneous Expencess	105,000	110,646	55,000	2,000
Printing & Stationary	56,775	70,895	27,895	43,245
Paper & Periodicals	1,730	810	870	550
Salary & Allowances	18,490,603	17,789,445	10,502,868	8,090,978
Telephone , mobile & Interent	137,364	146,085	88,192	81,465
Postage & stamp	2,222	2,048	2,095	1,948
VAT loss	926,360	-	926,360	-
Ghat charge	8,500	-	8,500	-
Depreciation	44,362,969	46,362,092	22,286,583	23,366,850
	469,128,519	399,680,433	261,167,644	224,971,905
11.00 Other Income				
Carrying Income/ (Loss)	3,082,927	5,220,144	246,929	647,290
FDR Interest Income	32	48,297	32	48,297
Rental Income from GP	35,000	6,000	35,000	6,000
Miscellaneous Income	38,000	3,000	2,000	3,000
	3,155,959	5,277,441	283,961	704,587

	July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
	Un-audited		Un-audited	
	Amount in Taka		Amount in Taka	
12.00 Administrative expenses				
Audit Fee	43,125	43,125	21,563	21,563
Conveyance & Travelling	147,702	57,116	70,663	31,974
Entertainment	5,835	15,025	4,860	4,650
Fooding Expenses(Head Office)	73,875	195,076	36,795	119,716
Guest House Expense	141,614	147,620	66,065	79,721
Legal, Renewal & Professonal Fee	170,560	1,899,200	10,010	655,770
Misc Expenses	666,180	163,940	162,980	161,440
Printing & Stationary	26,717	10,607	11,800	2,453
Salary & Allowances	3,790,093	4,289,590	1,700,398	2,345,175
Telephone, Mobile, Fax & Internet	56,035	52,024	28,382	32,170
Postage & Stamp	4,200	2,800	2,050	2,030
Depreciation	62,475	61,471	32,035	31,590
	5,188,411	**6,937,594**	**2,147,601**	**3,488,252**
13.00 Selling & distribution expenses:				
Telephone, Mobile, Fax & Internet	274,748	272,451	140,744	137,284
Conveyance & Travelling	1,152,902	1,521,478	289,592	1,194,102
Salary & Allowance	3,532,816	4,302,864	1,834,500	2,535,259
Printing & Stationary	44,966	57,300	28,486	54,800
Labour charge	1,558,618	1,586,211	1,012,294	926,122
Promotional expenses	436,796	225,287	11,645	186,087
Vehicle licence renewal & insurance	133,107	-	133,107	-
Depreciation	62,475	61,471	32,035	31,590
	7,196,428	**8,027,062**	**3,482,403**	**5,065,244**
14.00 Financial expenses				
Bank charge	233,525	204,583	200,349	182,807
Bank loan interest	36,115,654	20,943,858	19,726,219	11,561,015
	36,349,179	**21,148,441**	**19,926,568**	**11,743,822**

AMIR STOCK