Premier Cement Mills Limited
Consolidated Statement of Financial Position
As at 30 September 2018

	Notes	30 Sept 2018 (Un-audited)	30 June 2018 (Audited)
		Amount in Taka	
Assets			
Property, plant and equipment	1.00	5,975,351,665	5,962,144,721
Capital work -in - progress	2.00	1,010,769,881	870,701,373
Invesment in associate		70,000,000	70,000,000
Total non-current assets		**7,056,121,546**	**6,902,846,094**
Inventories	3.00	559,267,675	495,177,438
Trade and other receivables		2,513,198,838	2,404,625,585
Advances, deposits and pre-payments	4.00	3,151,584,749	2,760,471,909
Investment in FDR	5.00	194,953,688	194,812,845
Current account with associate		553,475,915	731,812,819
Cash and bank balances	6.00	163,488,490	77,432,884
Total current assets		**7,135,969,355**	**6,664,333,480**
Total assets		**14,192,090,901**	**13,567,179,574**
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		508,373,979	510,764,343
Share premium		441,835,000	441,835,000
Retained earnings		2,650,940,403	2,540,747,460
		4,655,649,382	**4,547,846,803**
Non-controlling Interest	7.00	13,284,196	13,092,504
		4,668,933,577	**4,560,939,307**
Liabilities			
Deferred tax liabilities/(assets)		413,425,933	408,605,069
Long Term Loan	8.00	27,270,471	86,213,888
Defined benefit obligations (Gratuity)		136,835,449	138,135,124
Total non-current liabilities		**577,531,853**	**632,954,081**
Trade and other payables	9.00	1,367,929,897	663,822,816
Short term bank loan	10.00	6,275,585,961	6,403,871,134
Loan from Directors		510,420,000	510,420,000
Current portion of long term loan	8.00	332,930,806	374,824,188
Liability for other finance		3,240,690	3,240,690
Contribution to WPPF		34,299,254	27,326,225
Provision for taxation		421,218,863	389,781,133
Total current liabilities		**8,945,625,471**	**8,373,286,186**
Total equity and liabilities		**14,192,090,901**	**13,567,179,574**
Net assets value per share (NAV)		**44.15**	**43.13**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 13 November 2018

Premier Cement Mills Limited
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period ended 30 September 2018

Particulars	Notes	01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017 (Restated)	01 July 2017 to 30 Sept 2017
		Un-audited		
		Amount in Taka		
Revenue	11.00	2,615,401,076	1,957,286,406	2,188,123,165
Cost of sales	12.00	(2,228,783,998)	(1,671,042,364)	(1,879,003,239)
Gross profit		**386,617,078**	**286,244,042**	**309,119,926**
Other income / (expenses)	13.00	22,051,594	(36,972,826)	(39,677,148)
Administrative expenses	14.00	(36,323,736)	(29,728,545)	(32,769,355)
Selling & distribution expenses	15.00	(99,067,829)	(85,377,104)	(89,091,129)
Profit from operation		**273,277,108**	**134,165,566**	**147,582,293**
Finance costs	16.00	(122,051,215)	(73,133,490)	(89,556,101)
Contribution to WPPF		(6,973,029)	(2,901,514)	(3,023,916)
Profit before income tax		**144,252,864**	**58,130,562**	**55,002,276**
Current tax expenses		(31,437,730)	(11,551,494)	(12,408,306)
Deferred tax income/(expenses)		(4,820,864)	(3,834,851)	(4,553,123)
Profit for the year		**107,994,270**	**42,744,217**	**38,040,847**
Other comprehensive income		-	-	-
Total comprehensive income for the year		**107,994,270**	**42,744,217**	**38,040,847**
Profit attributable to:				
Total comprehensive income for the period		**107,994,270**	**42,744,217**	**38,040,847**
Basic Earnings Per Share (Par Value of Taka 10)	17.00	**1.02**	**0.41**	**0.36**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 13 November 2018

Premier Cement Mills Limited
Consolidated Statement of Changes in Equity
For the period ended 30 September 2018

Amount in Taka

	Share capital	Share Premium	Revaluatoin reserve	Tax holiday Reserve	Retained earnings	Total	Share money deposit	Non-controlling interest	Total equity
Balance as on 1st July '2017	1,054,500,000	441,835,000	662,540,409	909,754	2,132,558,080	4,292,343,243	-	306,310,722	4,598,653,965
Net profit for the period					37,513,065	37,513,065		527,781	38,040,846
Dividend Payable					(210,900,000)	(210,900,000)	-	-	(210,900,000)
Depreciation on revalued assets			(3,447,659)		3,447,659	-			-
Receipt against right issue						-			-
New share issued						-			-
Balance at 30 September 2017	1,054,500,000	441,835,000	659,092,750	909,754	1,962,618,804	4,118,956,308	-	306,838,503	4,425,794,811
Balance as on 1st July '2018	**1,054,500,000**	**441,835,000**	**510,764,343**	-	**2,540,747,460**	**4,547,846,803**	-	**13,092,504**	**4,560,939,307**
Net profit for the period	-				107,802,579	107,802,579	-	191,692	107,994,270
Dividend Payable					-				-
Depreciation on revalued assets			(2,390,364)		2,390,364	-			-
Receipt against right issue									-
New share issued									-
Balance at 30 September 2018	1,054,500,000	441,835,000	508,373,979	-	2,650,940,403	4,655,649,382	-	13,284,196	4,668,933,577

Revaluation surplus amounting to Tk. 2,390,364 has been transfered to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 13 November 2018

AMARSTOCK

Premier Cement Mills Limited
Consolidated Statement of Cash Flows
For the period ended 30 September 2018

	01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017 (Restated)*	01 July 2017 to 30 Sept 2017
	Un-audited		
	Amount in Taka		
Cash flows from operating activities			
Receipt from customers	2,506,827,823	1,890,105,506	2,090,574,752
Payment to employees	(96,540,669)	(90,131,326)	(88,402,588)
Payment to suppliers	(2,104,801,571)	(1,458,748,976)	(1,671,292,494)
Cash generated from operating activities	305,485,583	341,225,204	330,879,670
Advance tax refund	-	-	-
Other income	13,055,913	(42,549,146)	(39,677,148)
Bank charge & interest paid	(121,089,706)	(73,133,490)	(89,557,251)
Tax paid	(95,385,207)	(66,549,703)	(74,421,277)
A. Net cash from operating activities	102,066,583	158,992,865	127,223,994
Cash flows from investing activities			
Purchase of property, plant & equipment	(92,209,665)	(190,725,916)	(198,627,682)
Capital work-in-progress (WIP)	(140,068,506)	(32,723,370)	(35,752,350)
Sale of property, plant & equipment	-	-	-
Increase/(decrease) in loans & others	189,824,058	6,435,304	-
Investment in FDR	(140,843)	(3,039,384)	(3,039,384)
B. Net cash used in investing activities	(42,594,956)	(220,053,366)	(237,419,416)
Cash flows from financing activities			
Receipt/(Payment) from long term borrowing	(90,338,093)	(49,440,321)	(83,015,782)
Receipt/(Payment) from short term borrowing	131,288,524	238,117,469	319,029,353
Repayment of lease finance	(14,366,452)	(32,626,343)	(32,626,343)
C. Net cash from financing activities	26,583,979	156,050,805	203,387,228
Net increase in cash and bank balances (A+B+C)	86,055,606	94,990,304	93,191,806
Cash and bank balances at the beginning of the year	77,432,884	102,266,553	109,755,023
Cash and bank balances at the end of the year	163,488,490	197,256,857	202,946,829
Net Operating cash flow per share (NOCFPS)	0.97	1.51	1.21

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 13 November 2018

Premier Cement Mills Limited

Notes to the Consolidated Statement of Financial Position

For the period ended 30 September 2018

	30 Sept 2018 (Un-audited)	30 June 2018 (Audited)
	Amount in Taka	
1.00 Property, Plant & Equipment		
FREE-HOLD		
Cost		
Opening balance	6,647,441,893	5,608,176,151
Add: Addition during the period	93,309,665	1,046,301,116
Less: Disposal during the period	-	(7,035,374)
Closing balance	**6,740,751,558**	**6,647,441,893**
Depreciation		
Opening balance	800,291,069	509,173,962
Add: Charged during the period	75,904,626	294,227,148
Less: Disposal	-	(3,110,041)
Closing balance	**876,195,695**	**800,291,069**
LEASEHOLD		
Cost		
Opening balance	269,900,000	269,900,000
Add: Addition during the period	-	-
Less: Disposal during the period	-	-
Closing balance	**269,900,000**	**269,900,000**
Depreciation		
Opening balance	154,906,103	135,193,925
Add: Charged during the period	4,198,095	19,712,178
Closing balance	**159,104,198**	**154,906,103**
Written down value	**5,975,351,665**	**5,962,144,721**
2.00 Capital work in process		
Godown- Mongla	5,984,446	5,984,444
Project- Roller press	-	-
Cement Silo	33,425,068	29,942,332
Fly Ash Silo	-	-
Project New	971,360,367	834,774,597
	1,010,769,881	**870,701,373**
3.00 Inventories		
Raw materials	306,618,756	303,575,359
Packing materials	16,419,297	14,896,090
Finished goods & work in process	44,000,000	50,986,275
Stock at ghat-nowapara	9,456,537	3,034,684
Stock at Ghat - Others	-	153,759
Finished goods & work in process -Bag plant	7,597,537	7,597,537
Raw materials stock - bag plant	134,633,827	73,792,014
Consumable goods	40,541,720	41,141,720
	559,267,675	**495,177,438**
4.00 Advance, deposit & prepayment		
Advance		
Advance against expenses	890,055,099	823,836,716
Advance against Land	161,084,572	153,699,572
Advance against salary	13,739,996	14,767,096
LC Advance	712,941,158	482,037,365
Advance Income Tax	1,085,927,280	992,385,087
VAT Current Account	32,989,482	53,758,512
Advance against house rent	2,000,000	2,000,000
Advance against motor cycle	10,886,574	11,091,422
Advance for office space purchase	125,000,000	125,000,000
	3,034,624,161	**2,658,575,770**

AMARSTOCK

	30 Sept 2018 (Un-audited)	30 June 2018 (Audited)
	Amount in Taka	
Deposit		
BOC Bangladesh Ltd.	20,000	20,000
Bangladesh telecommunications company ltd.	65,800	65,800
Central Dipository BD Ltd - CDBL	500,000	500,000
Dhaka electric supply authority	9,200,000	4,200,000
Munshigonj Palli Bidyut Samity	21,339,000	21,339,000
ICAB-Advance against Office Rent	1,986,138	1,986,138
Ranks telecom Limited	6,900	6,900
Bank Guarantee margin-LC Deposit	2,221,000	2,221,000
Bank Guaranty Margin - Titas Gas - Deposit	1,065,295	1,065,295
Tender Deposit	13,414,476	10,792,155
Deposit to TGTDCL	10,109,900	4,418,000
Bank guarantee margin to TGTDCL	1,974,430	836,050
Titas Gas Transmission & Distributon Co Ltd - Deposit	10,652,950	10,652,950
TGSL	10,532	10,532
	72,566,421	58,113,820
Pre-payment		
Store- Hatir Jheel	3,933,771	3,348,458
BSTI licence fee	1,521,995	1,495,460
Pre-paid Promotional expenses	38,938,401	38,938,401
	44,394,167	43,782,319
	3,151,584,749	2,760,471,909
5.00 Investment in FDR		
Standard Bank Ltd	2,356,934	2,356,934
Standard Chartered Bank	128,806,198	128,806,198
Pubali Bank Ltd	5,835,007	5,835,007
Social Islami Bank Ltd	7,760,087	7,619,244
Midland Bank	47,784,500	47,784,500
State Bank of India	2,410,962	2,410,962
	194,953,688	194,812,845
6.00 Cash & bank balance:		
Cash in hand	17,708,280	14,698,994
Cash at bank	145,780,210	62,733,890
	163,488,490	77,432,884
7.00 Non-controlling interest		
Opening balance	13,092,504	11,965,117
Add: 4% share of profit of PPGL	191,692	1,127,387
Add: 60% share of profit of NCML	-	-
	13,284,196	13,092,504
Less: Adjusted during the year	-	-
	13,284,196	13,092,504
8.00 Long term loan		
BRAC Bank Ltd.	56,179,083	75,373,817
City Bank Ltd.	63,897,235	95,236,645
HSBC USD Loan	58,625,000	73,281,250
IDLC Fianace Ltd.	149,880,853	171,160,806
Jamuna Bank Ltd	-	14,795,503
Lease Finance - Jamuna Bank Ltd	10,927,756	-
Lease Finance - ULC	20,691,350	31,190,055
	360,201,277	461,038,076
8.01 Allocation of long term loan		
Current portion of long term loan	332,930,806	374,824,188
Long term portion	27,270,471	86,213,888
	360,201,277	461,038,076

AMARSTOCK

	30 Sept 2017 (Un-audited)	30 June 2017 (Audited)
	Amount in Taka	
9.00 Trade & Other Payable :		
Raw material supplier	928,526,175	1,436,020
Packing materials	252,931	52,931
Marketing expenses	6,038,184	2,893,744
Liability for expenses	309,030,209	496,994,087
Provision for Gas bill	2,423,413	-
Payable for audit fee including VAT	503,125	402,500
Provision for P F	1,649,034	1,422,010
Dividend Payable	1,897,612	1,897,612
MRH Dey & Co.	79,062	-
VAT payable - others	136,479	-
TDS payable	6,470,472	5,992,857
Seacom Shipping Ltd.	110,489	-
Payable for electroc bill	55,358,075	53,055,644
Provision for stevedoring charges	3,782,500	3,782,500
Provision & others payable	51,672,137	95,892,911
	1,367,929,897	663,822,816
10.00 Short term bank loan		
The City Bank Ltd	907,400,280	1,494,771,457
Dutch Bangla Bank Ltd	519,233,434	543,172,318
Standard Bank Ltd	549,001,971	341,607,583
Standard Chartered Bank	1,499,538,235	1,395,725,023
Honkong & Shanghi Banking Corporation	661,710,653	446,134,523
Prime Bank Ltd	217,358,878	276,851,629
NCC Bank Ltd	664,234,868	723,398,030
Social Islami Bank Ltd	103,851,985	100,000,000
Pubali Bank Ltd	511,039,517	302,912,784
Jamuna Bank Ltd.	65,615,424	66,997,814
Brac Bank Ltd	576,600,716	712,299,973
	6,275,585,961	6,403,871,134

AMARSTOCK

	01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017 (Restated)*	01 July 2017 to 30 Sept 2017
	Un-audited		
	Amount in Taka		

11.00 Revenue

PCML	2,615,401,076	1,957,286,406	1,957,286,406
NCML	-	-	230,836,759
	2,615,401,076	**1,957,286,406**	**2,188,123,165**

12.00 Cost of sales

Opening stock of finished goods & WIP	54,020,959	73,617,457	73,617,457
Add : Cost of production (12.01)	2,228,219,576	1,664,961,172	1,872,922,047
Goods available for sale	**2,282,240,535**	**1,738,578,629**	**1,946,539,504**
Less : Closing stock of finished goods & WIP	53,456,537	67,536,265	67,536,265
	2,228,783,998	**1,671,042,364**	**1,879,003,239**

12.01 Cost of production

Raw materials consumption	1,684,489,072	1,276,604,774	1,416,089,846
Packing materials consumption	107,999,294	94,152,921	107,762,677
Salary & wages	46,860,372	41,607,960	49,595,695
Gratuity	-	3,012,500	3,012,500
Electric charges	139,558,994	99,898,745	120,209,275
Paper & periodicals	6,115	2,325	3,185
Travelling & conveyance	512,230	552,866	587,606
Telephone charges	374,911	311,811	360,983
Entertainment	1,397,190	244,066	320,136
Repairs & maintenance	28,329,953	18,253,924	19,469,729
Cost of cement from Anwer Cement Factory	24,634,260	-	-
Cost of cement from Mongla Cement Factory*	99,483,173	56,082,360	56,082,360
Contribution to PF	1,159,916	1,152,242	1,152,242
Medical expenses	99,157	62,654	64,275
Canteen & food subsidy	4,185,403	4,326,230	5,042,105
Cost of empty bag sales external	25,983,353	3,559,888	3,559,888
Gift & presentations	31,416	32,000	32,000
Stationery	2,619,012	1,216,491	1,245,371
Labour charges	4,121,342	4,153,633	5,194,191
Misc. expenses	1,124,190	378,420	428,420
Pay loader expenses	854,330	2,447,180	3,452,491
Legal & professional fee	1,620,000	1,356,650	1,370,450
Accommodation expenses	-	-	18,375
Carrying charges	-	-	85,500
Gas charge	7,483,783	5,624,805	5,624,805
Fuel & lubricant	784,856	3,117,795	3,117,795
Lab expenses	975,619	47,995	202,697
Computer expenses	213,029	55,590	55,590
Internet expenses	28,199	70,993	70,993
Donation & subscription	49,500	230,000	230,000
Postage & stamp	-	-	127
Training expenses	16,023	-	-
Fire insurance	1,093,500	406,238	406,238
Depreciation	42,131,384	45,998,117	68,074,503
	2,228,219,576	**1,664,961,172**	**1,872,922,047**

*Cost of cement from Mongla Cement Factory has been shown seperately in comparative amount which was considered as netted off sales in earlier.

13.00 Other income / (loss)

Bank interest income	1,355,609	357,011	357,011
Exchange gain / loss	(4,222,633)	(1,996,037)	(1,996,037)
Interest charged to NCML	11,487,154	5,576,320	-
Profit/(Loss) raw material sales	(2,491,473)	-	-
Misc income - H/O	42,765	209,551	245,551
Misc. income - Factory	915,993	885,872	885,872
Income/(loss) from carrying *	14,964,179	(42,005,543)	(39,169,545)
	22,051,594	**(36,972,826)**	**(39,677,148)**

*Due to increase in per bag cement carrying rate which was realised from the customers along with cement selling rate and for the maxiumum utilization of our transport resource carrying loss has been turned into income.

	01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017	01 July 2017 to 30 Sept 2017
	Un-audited		
	Amount in Taka		

14.00 Administrative expenses

Audit fee	100,625	100,625	122,187
Electric charges	281,932	351,535	351,535
Canteen & food expenses	660,264	842,821	880,876
Gratuity	-	1,785,981	1,785,981
Office rent	2,541,824	2,377,129	2,377,129
Paper & periodicals	16,172	2,760	2,760
Postage & stamp	92,568	32,690	34,840
Donation & subscription	-	413,480	413,480
Renewal, legal & professional fee	272,650	1,927,713	2,088,263
Repairs & maintenance	89,848	228,251	228,251
Salary & allowances	12,200,852	10,580,473	12,670,168
Directors' remuneration	600,000	600,000	600,000
Stationery	302,870	276,809	291,726
Telephone charges	239,787	218,548	246,201
Training expenses	58,244	14,000	14,000
Travelling & conveyance	2,037,549	1,708,606	1,785,645
Contribution to PF	283,141	276,792	276,792
Fuel , Oil & lubricant	14,984	19,865	19,865
Water charges	59,182	41,805	41,805
Miscellaneous expenses	1,841,457	611,550	1,114,750
Computer expenses	227,180	188,490	188,490
Internet expenses	69,248	179,778	179,778
BIWTA expenses	11,163,710	5,017,678	5,017,678
Gest house expenses	-	-	75,549
Office maintenance	120,372	120,372	120,372
Board meeting expenses	-	36,000	36,000
BSTI licence fee	646,261	373,865	373,865
Advertisement	32,000	33,000	33,000
Annual general meeting expenses	260,384	-	-
Medical expenses	3,373	4,355	4,355
Depreciation	2,107,259	1,363,574	1,394,014
	36,323,736	29,728,545	32,769,355

15.00 Selling & distribution expenses:

Advertisement	5,633,300	1,135,351	1,135,351
Travelling & Conveyance	603,292	1,591,321	1,591,321
Contribution to PF	798,489	818,181	818,181
Entertainment	292,114	114,523	114,523
Godown expenses	559,800	144,000	144,000
Gratuity	-	2,548,700	2,548,700
Postage & stamp	286,610	192,474	192,474
Promotional expenses	15,094,477	14,749,531	15,174,682
Salaries & allowances	35,237,899	32,625,062	34,323,378
Sample / test expenses	14,500	272,850	272,850
Printing & Stationery	83,429	160,791	177,271
Telephone charges	1,176,338	1,150,818	1,284,822
Travelling & conveyance	8,794,621	7,301,850	8,165,160
Labour charges	2,263,607	1,692,653	2,238,977
Tender expenses	99,008	8,648	8,648
Internet expenses	-	19,851	19,851
Legal & professional fee	211,248	122,642	122,642
Export expenses	440,146	527,061	527,061
Computer expenses	4,801	8,400	8,400
CSR activities	20,541	271,140	271,140
Medical expenses	3,575	-	-
Miscellaneous expenses	424,339	253,400	253,400
Depreciation	27,025,695	19,667,857	19,698,297
	99,067,829	85,377,104	89,091,129

AMARSTOCK

	01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017	01 July 2017 to 30 Sept 2017
	Un-audited		
	Amount in Taka		

16.00 Financial expenses

Bank charges	1,619,727	232,078	265,254
Bank loan interest	114,464,858	64,655,391	81,044,826
Interest on leasing finance	5,966,630	8,246,021	8,246,021
	122,051,215	**73,133,490**	**89,556,101**

17.00 Basic earnings per share (EPS)

The computation of EPS is given below :			
Earnings attributable to the ordinary	107,802,579	42,740,206	37,513,066
Number of shares outstanding during the year	105,450,000	105,450,000	105,450,000
Basic earnings per share (par value of Tk. 10)	**1.02**	**0.41**	**0.36**

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

18.00 Restatement

National Cement Mills Limited is an associate company of PCML. The company owns 40% of the equity share capital in NCML prior to current year PCML exerts control on NCML with remaining 60% voting rights through common directorships.The management has decided to consolidate the financial statements of NCML in accordance with IFRS 10 for reporting purpose up to 30-06-2017. In the year 2017-2018 there was a major change in the shareholding position of NCML and directorship and PCML lose control in the decision making of NCML through voting right hence the company decided not to consolidate the financial position of NCML.

19.00 Significant Deviation in EPS

EPS During the period under review has increased significantly due to increase in sales quantity compare to previous period ended July to September 2017 and increase of income from carrying which can be seen in Note No- 13 (Other Income / (Loss).

Company Secretary | Chief Financial Officer

Director | Managing Director | Chairman

Place: Dhaka
Dated: 13 November 2018

AMARSTOCK

Premier Cement Mills Limited
Statement of Financial Position
As at 30 September 2018

	Notes	30 Sept 2018 (Un-audited)	30 June 2018 (Audited)
		Amount in Taka	
Assets			
Property, plant and equipment	1.00	5,835,208,659	5,820,951,529
Capital work -in - progress	2.00	1,010,769,879	870,701,373
Investment in subsidiary	3.00	48,000,000	48,000,000
Investment in associate	3.00	70,000,000	70,000,000
Total non-current assets		**6,963,978,538**	**6,809,652,902**
Inventories	4.00	559,267,675	495,177,438
Trade and other receivables		2,513,198,838	2,404,625,585
Advances, deposits and pre-payments	5.00	3,139,008,162	2,754,725,601
Investment in FDR	6.00	194,953,688	194,812,845
Current account with associate	7.00	553,475,915	731,812,819
Cash and bank balances	8.00	163,039,966	77,187,761
Total current assets		**7,122,944,244**	**6,658,342,049**
Total assets		**14,086,922,782**	**13,467,994,951**
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		495,779,075	497,966,674
Share premium		441,835,000	441,835,000
Retained earnings		2,388,330,022	2,282,940,440
Total equity		**4,380,444,097**	**4,277,242,114**
Liabilities			
Deferred tax liabilities/(assets)		413,425,933	408,605,069
Long term loan	9.00	27,270,471	86,213,888
Defined benefit obligations (Gratuity)		136,835,449	138,135,125
Total non-current liabilities		**577,531,853**	**632,954,082**
Trade and other payables	10.00	1,365,163,890	661,152,351
Short term bank loan	11.00	6,275,585,961	6,403,871,134
Loan from Directors		510,420,000	510,420,000
Current portion of long term loan	9.00	332,930,806	374,824,188
Current account with subsidiary	7.00	186,055,540	187,183,033
Liability for other finance		3,240,690	3,240,690
Workers profit Participation Fund		34,299,254	27,326,225
Provision for taxation		421,218,863	389,781,133
Total current liabilities		**9,128,915,004**	**8,557,798,754**
Total liabilities		**9,706,446,857**	**9,190,752,836**
Total equity and liabilities		**14,086,890,954**	**13,467,994,951**
Net assets value per share (NAV)		**41.54**	**40.56**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 13 November 2018

Premier Cement Mills Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period ended 30 September 2018

Particulars	Notes	01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017
		Un-audited	
		Amount in Taka	
Revenue	12.00	2,615,401,076	1,957,286,406
Cost of sales	13.00	(2,235,726,691)	(1,672,758,668)
Gross profit		**379,674,385**	**284,527,738**
Other income/(loss)	14.00	22,051,594	(36,972,826)
Administrative expenses	15.00	(34,831,548)	(28,113,669)
Selling & distribution expenses	16.00	(99,067,829)	(85,377,104)
Profit from operation		**267,826,601**	**134,064,139**
Finance costs	17.00	(121,392,997)	(73,132,340)
Contribution to WPPF		(6,973,029)	(2,901,514)
Profit before income tax		**139,460,576**	**58,030,285**
Current tax expenses		(31,437,730)	(11,551,494)
Deferred tax income/(expenses)		(4,820,864)	(3,834,851)
Net profit/(loss) after tax		**103,201,982**	**42,643,940**
Other comprehensive income		-	-
Total comprehensive income for the period		**103,201,982**	**42,643,940**
Basic EPS (par value of Taka 10)		**0.98**	**0.40**

Company Secretary

Chief Financial Officer

M. Hoque
Director

Managing Director

Chairman

Place: Dhaka
Dated: 13 November 2018

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Premier Cement Mills Limited
Statement of Changes in Equity (Un-audited)
For the period ended 30 September 2018

Amount in Taka

Particulars	Share capital	Share premium	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2017	**1,054,500,000**	**441,835,000**	**507,368,777**	**2,074,167,159**	**4,077,890,936**
Net profit after tax for the year	-	-		42,643,940	42,643,940
Depreciation on revalued assets	-		(2,355,525)	2,355,525	-
Issue of new share	-	-			-
Dividend paid	-	-		(210,900,000)	(210,900,000)
Balance at 30 September 2017	**1,054,500,000**	**441,835,000**	**505,033,252**	**1,908,266,624**	**3,909,634,876**
Balance at 01 July 2018	**1,054,500,000**	**441,835,000**	**497,966,675**	**2,282,940,440**	**4,277,242,115**
Net profit for the period	-	-		103,201,982	103,201,982
Dividend payable	-	-	-	-	-
Depreciation on revalued assets	-		(2,187,600)	2,187,600	-
Balance at 30 September 2018	**1,054,500,000**	**441,835,000**	**495,779,075**	**2,388,330,022**	**4,380,444,097**

Revaluation surplus amounting to Tk.2,187,600 has been transfered to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 13 November 2018

Premier Cement Mills Limited
Statement of Cash Flows
For the period ended 30 September 2018

	01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017
	(Un-audited)	
	Amount in Taka	
Cash flows from operating activities		
Receipt from customers	2,506,827,823	1,890,105,506
Payment to employees	(94,767,089)	(88,402,588)
Payment to suppliers & others	(2,106,341,105)	(1,462,393,438)
Cash generated from operating activities	**305,719,630**	**339,309,480**
Other income	13,055,913	(42,549,146)
Interest paid	(120,431,488)	(73,132,340)
Advance tax refund	-	-
Tax paid	(95,385,207)	(66,549,703)
A. Net cash from operating activities	**102,958,848**	**157,078,291**
Cash flows from investing activities		
Purchase of property, plant & equipment	(92,209,665)	(190,725,916)
Sale of property, plant & equipment	-	
Capital work-in-progress (WIP)	(140,068,506)	(32,723,370)
Advance from subsidiary	(1,127,493)	1,915,724
Increase/(decrease) in loans & others	189,824,058	6,435,304
Investment in FDR	(140,843)	(3,039,384)
B. Net cash used in investing activities	**(43,722,449)**	**(218,137,642)**
Cash flows from financing activities		
Proceeds against Share money payable	-	-
Receipt/(Payment) from long term borrowing	(90,338,093)	(49,440,321)
Receipt/(Payment) from short term borrowing	131,288,524	238,117,469
From other finance	-	-
Repayment of lease finance	(14,366,452)	(32,626,343)
C. Net cash from financing activities	**26,583,979**	**156,050,805**
Net increase in cash and bank balances	**85,820,378**	**94,991,454**
Cash and bank balances at the beginning of the year	**77,187,761**	**102,016,880**
Cash and bank balances at the end of the year	**163,008,138**	**197,008,334**
Net Operating cash flow per share (NOCFPS)	0.98	1.49

Company Secretary | Chief Financial Officer

Director | Managing Director | Chairman

Place: Dhaka
Dated: 13 November 2018

Premier Cement Mills Limited
Notes to the Statement of Financial Position
For the period ended 30 September 2018

		At 30 Sept '2018	At 30 June'2018
		Amount in Taka	
		Un-audited	Audited
1.00	**Property, Plant & Equipment**		
	FREE HOLD		
	Cost		
	Opening balance	6,481,817,165	5,472,481,857
	Add: Addition during the period:	92,209,665	1,016,370,682
	Less: Disposal during the period	-	(7,035,374)
	Closing balance	6,574,026,830	6,481,817,165
	Depreciation		
	Opening balance	775,859,533	493,301,795
	Add: Charged during the period	73,754,439	285,667,779
	Less: Disposal during the period	-	(3,110,041)
	Closing balance	849,613,972	775,859,533
	LEASEHOLD		
	Cost		
	Opening balance	269,900,000	269,900,000
	Add: Addition during the period:	-	-
	Less: Disposal during the period	-	-
	Closing balance	269,900,000	269,900,000
	Depreciation		
	Opening balance	154,906,103	135,193,925
	Add: Charged during the period	4,198,095	19,712,178
	Closing balance	159,104,199	154,906,103
	Written Down Value	5,835,208,659	5,820,951,529
2.00	**Capital work in process**		
	Godown- Mongla	5,984,444	5,984,444
	Cement Silo	33,425,068	29,942,332
	Project New	971,360,367	834,774,597
		1,010,769,879	870,701,373
3.00	**Investment With Associates & Subsidiary**		
	Associates		
	National Cement Mills Limited	70,000,000	70,000,000
	Subsidiary		
	Premier Power Generation Limited	48,000,000	48,000,000
		118,000,000	118,000,000
4.00	**Inventories**		
	Raw materials	306,618,756	303,575,359
	Packing materials	16,419,297	14,896,090
	Finished goods & work in process	44,000,000	50,986,275
	Finished goods & work in process -Bag plant	7,597,537	7,597,537
	Stock at ghat-Nowapara	9,456,537	3,034,684
	Stock at Ghat- Others	-	153,759
	Raw materials stock - bag plant	134,633,827	73,792,014
	Consumable goods	40,541,720	41,141,720
		559,267,675	495,177,438

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		At 30 Sept '2018	At 30 June'2016
		Amount in Taka	
		Un-audited	Audited
5.00	**Advance, Deposit & Pre- Payment:**		
	Advance		
	Advance against expenses	890,055,099	823,836,716
	Advance against Land	161,084,572	153,699,572
	Advance against salary	13,739,996	14,767,096
	LC Advance	712,941,158	482,037,365
	Advance against Income Tax	1,085,436,050	991,893,857
	VAT Current Account	32,988,455	53,757,485
	Advance against motor cycle	10,886,574	11,091,422
	House rent advance	2,000,000	2,000,000
	Advance for office space purchase	125,000,000	125,000,000
		3,034,131,904	2,658,083,513
	Deposit		
	Bank Guarantee Margin- Lc	2,221,000	2,221,000
	Bank Guaranty Margin For Tender	1,689,838	1,604,517
	Bank Guaranty Margin - Titas Gas	1,065,295	1,065,295
	BOC Bangladesh LTD.	20,000	20,000
	Bangladesh Telecommunication Ltd.	65,800	65,800
	Central Depository Bangladesh Ltd.	500,000	500,000
	Dhaka Power Distribution Company Ltd.	9,200,000	4,200,000
	ICAB - Advance Against Office Rent	1,986,138	1,986,138
	Munshigonj Polly Bidduth Samitee	21,339,000	21,339,000
	Ranks Telecom Limited	6,900	6,900
	Tender Deposit	11,724,638	9,187,638
	TGSL- Deposit	10,532	10,532
	Titas Gas Transmission & Distributon Co Ltd .	10,652,950	10,652,950
		60,482,091	52,859,770
	Pre-payment		
	Store- Hatir Jheel	3,933,771	3,348,458
	BSTI licence fee	1,521,995	1,495,460
	Pre-paid Promotional expenses	38,938,401	38,938,401
		44,394,167	43,782,319
		3,139,008,162	2,754,725,602
6.00	**Investment in FDR**		
	Standard Chartered Bank	128,806,198	128,806,198
	Standard Bank Ltd.	2,356,934	2,356,934
	Pubali Bank Ltd	5,835,007	5,835,007
	Social Islami Bank Ltd	7,760,087	7,619,244
	State Bank of India	2,410,962	2,410,962
	Midland Bank	47,784,500	47,784,500
		194,953,688	194,812,845
7.00	**Current Account With Associates & Subsidiary**		
	Associates		
	National Cement Mills Limited	553,475,915	731,812,819
	Subsidiary		
	Premier Power Generation Limited	186,087,368	187,183,033
8.00	**Cash & bank balance:**		
	Cash in hand	17,708,280	14,698,994
	Cash at bank	145,331,686	62,488,767
		163,039,966	77,187,761
9.00	**Long term loan**		
	BRAC Bank Ltd.	56,179,083	75,373,817
	City Bank Ltd	63,897,235	95,236,645
	Honkong & Shanghi Banking Corporation	58,625,000	73,281,250
	IDLC Finance Ltd.	149,880,853	171,160,806
	Lease finance - Jamuna Bank Ltd.	10,927,756	14,795,503
	Lease finance - ULC	20,691,350	31,190,055
		360,201,277	461,038,076
9.01	**Allocation of long term loan**		
	Current portion of long term loan	332,930,806	374,824,188
	Long term portion	27,270,471	86,213,888
		360,201,277	461,038,076

AMARSTOCK

		At 30 Sept '2018	At 30 June'2018
		Amount in Taka	
		Un-audited	Audited
10.00	**Trade & other payable :**		
	Raw material supplier	928,526,175	1,436,020
	Packing materials supplier	252,931	52,931
	Marketing expenses	6,038,184	2,893,744
	Liability for expenses	309,090,208	496,804,535
	Provision for stevedoring charge	3,782,500	3,782,500
	Payable for electroc bill	55,358,075	53,055,644
	Payable for audit fee including VAT	431,250	345,000
	Provision for P F	1,649,034	1,422,010
	Dividend payable	1,897,612	1,897,612
	VAT payable	136,479	-
	TDS payable	6,389,305	5,992,857
	Provision & others payable	51,672,137	93,469,498
		1,965,163,890	661,152,351
11.00	**Short term bank loan**		
	The City Bank Ltd	907,400,280	1,494,771,456
	Dutch Bangla Bank Ltd	519,233,434	543,172,318
	Standard Bank Ltd	549,001,971	341,607,583
	Standard Chartered Bank	1,499,538,235	1,395,725,023
	Honkong & Shanghi Banking Corporation	661,710,653	446,134,523
	Prime Bank Ltd	217,358,878	276,851,629
	NCC Bank Ltd	664,234,868	723,398,031
	Social Islami Bank Ltd.	109,851,985	100,000,000
	Jamuna Bank Ltd.	65,615,424	66,997,814
	Pubali Bank Ltd	511,039,517	302,912,784
	Brac Bank Ltd	576,600,716	712,299,973
		6,275,585,961	6,409,871,134

AMARSTOCK

12.00 Revenue

Particulars	Measuring Unit	01 July 2018 to 30 Sept 2018		01 July 2017 to 30 Sept 2017	
		Quantity	Amount in TK.	Quantity	Amount in TK.
Revenue from local sales	MT	383,533	2,481,952,906	321,691	1,870,575,406
Revenue from export	MT	17,232	101,489,000	14,902	82,216,000
		400,765	**2,583,441,906**	**336,593**	**1,952,791,406**
Other revenue:					
Revenue from empty bag sales	Pcs	1,812,000	31,959,170	310,000	4,495,000
		-	**2,615,401,076**	-	**1,957,286,406**

	01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017
	Un-audited	
	Amount in Taka	

13.00 Cost of sales

Opening stock of finished goods & WIP	54,020,959	73,617,457
Add : Cost of production (13.01)	2,235,162,269	1,666,677,476
Goods available for sale	**2,289,183,228**	**1,740,294,933**
Less : Closing stock of finished goods & WIP	53,456,537	67,536,265
	2,235,726,691	**1,672,758,668**

13.01 Cost of production

Raw materials consumption	1,684,489,072	1,276,604,774
Packing materials consumption	107,999,294	94,152,921
Salary & wages	46,275,372	41,019,482
Gratuity	-	3,012,500
Electric charges	160,691,294	112,734,845
Paper & periodicals	6,115	2,325
Travelling & conveyance	396,193	440,388
Telephone charges	370,018	306,277
Entertainment	1,315,014	178,819
Repairs & maintenance	24,553,861	15,352,693
Cost of cement from Anwer Cement Factory	24,634,260	-
Cost of cement from Mongla Cement Factory*	99,483,173	56,082,360
Contribution to PF	1,159,916	1,152,242
Medical expenses	99,157	62,654
Canteen & Food Subsidy	4,185,403	4,326,230
Cost of empty bag sales external	25,983,353	3,559,888
Gift & Presentations	31,416	32,000
Stationery	2,603,223	1,205,935
Labour charges	4,121,342	4,153,633
Misc. expenses	1,124,190	378,420
Pay loader expenses	854,330	2,447,180
Legal & professional fee	1,620,000	1,356,650
Computer expenses	213,029	55,590
Lab expenses	975,619	47,995
Fuel Oil & lubricant	784,856	3,117,795
Internet Expenses	28,199	70,993
Donation & subscription	49,500	230,000
Training expenses	16,023	-
Fire insurance	1,093,500	406,238
Depreciation	40,005,547	44,186,650
	2,235,162,269	**1,666,677,476**

*Cost of cement from Mongla Cement Factory has been shown seperately in comparative amount which was considered as netted off sales in earlier.

14.00 Other income / (loss)

Bank interest income	1,355,609	357,011
Exchange gain / loss	(4,222,633)	(1,996,037)
Interest charged to NCML	11,487,154	5,576,320
Profit/(Loss) raw material sales	(2,491,473)	-
Misc income - H/O	42,765	209,551
Misc. income - Factory	915,993	885,872
Income/(loss) from carrying *	14,964,179	(42,005,543)
	22,051,594	**(36,972,826)**

*Due to increase in per bag cement carrying rate which was realised from the customers along with cement selling rate and for the maxiumum utilization of our transport resource carrying loss has been turned into income.

	01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017
	Un-audited	
	Amount in Taka	

15.00 Administrative expenses

Audit fee	86,250	86,250
Electric charges	281,932	351,535
Canteen & food expenses	660,264	842,821
Gratuity	-	1,785,981
Office rent	2,401,824	2,237,129
Paper & periodicals	16,172	2,760
Postage & stamp	92,568	32,690
Donation & subscription	-	413,480
Renewal, legal & professional fee	220,250	1,710,316
Repairs & maintenance	89,848	228,251
Salary & allowances	11,012,272	9,440,213
Directors' remuneration	600,000	600,000
Stationery	300,846	275,562
Telephone charges	239,787	218,548
Training expenses	58,244	14,000
Travelling & conveyance	1,967,091	1,636,401
Contribution to PF	283,141	276,792
Fuel , Oil & lubricant	14,984	19,865
Water charges	59,182	41,805
Miscellaneous expenses	1,841,457	611,550
Computer expenses	227,180	188,490
Internet Expenses	69,248	179,778
Board meeting expenses	-	36,000
Office maintenance	120,372	120,372
BSTI licence fee	646,261	373,865
BIWTA expenses	11,163,710	5,017,678
Advertisement	32,000	33,000
Annual general meeting expenses	260,384	-
Medical expenses	3,373	4,355
Depreciation	2,082,908	1,334,182
	34,831,548	**28,113,669**

16.00 Selling & distribution expenses:

Advertisement	5,633,300	1,135,351
Car maintenance	603,292	1,591,321
Contribution to PF	798,489	818,181
Entertainment	292,114	114,523
Godown expenses	559,800	144,000
Gratuity	-	2,548,700
Legal & professional fee	211,248	122,642
Postage & stamp	286,610	192,474
Promotional expenses	15,094,477	14,749,531
Salaries & allowances	35,237,899	32,625,062
Sample / test expenses	14,500	272,850
Stationery	83,429	160,791
Telephone charges	1,176,338	1,150,818
Travelling & conveyance	8,794,621	7,301,850
Internet Expenses	-	19,851
Tender expenses	99,008	8,648
Export expenses	440,146	527,061
Computer expenses	4,801	8,400
CSR activities	20,541	271,140
Labour charges	2,263,607	1,692,653
Miscellaneous expenses	424,339	253,400
Medical expenses	3,575	-
Depreciation	27,025,695	19,667,857
	99,067,829	**85,377,104**

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	01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017
	Un-audited	
	Amount in Taka	

17.00 Financial expenses

Bank charges	961,509	230,928
Bank loan interest	114,464,858	64,655,391
Interest on leasing finance	5,966,630	8,246,021
	121,392,997	73,132,340

18.00 Basic earnings per share (EPS)

The computation of EPS is given below :

Earnings attributable to the ordinary shareholders (NPAT)	103,201,982	42,643,940
Number of shares outstanding during the year	105,450,000	105,450,000
Basic earnings per share (par value of Tk. 10)	**0.98**	**0.40**

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 13 November 2018

AMAR STOCK

Premier Power Generation Limited
Statement of Financial Position
As at 30 September 2018

	Notes	30 Sept 2018 (Un-audited)	30 June 2018 (Audited)
		Amount in Taka	
Assets			
Property, plant and equipment	1.00	140,143,005	141,193,192
Total non-current assets		**140,143,005**	**141,193,192**
Advances, deposits and pre-payments	2.00	12,576,587	5,746,307
Current account with holding company		186,087,368	187,183,033
Cash and bank balances	3.00	448,524	245,123
Total current assets		**199,112,479**	**193,174,463**
Total assets		**339,255,484**	**334,367,655**
Equity			
Share capital		50,000,000	50,000,000
Revaluation reserve		13,202,508	13,405,272
Retained earnings		273,286,971	268,291,919
Total equity		**336,489,479**	**331,697,191**
Trade and other payable	4.00	2,766,006	2,670,464
Total current liabilities		**2,766,006**	**2,670,464**
Total equity and liabilities		**339,255,485**	**334,367,655**

Company Secretary **Chief Financial Officer**

Director **Managing Director** **Chairman**

Place: Dhaka
Dated: 13 November 2018

AMAR STOCK

Premier Power Generation Limited
Statement of Comprehensive Income
For the period ended 30 September 2018

	Notes	01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017
		Un-audited	
		Amount in Taka	
Revenue		21,132,300	12,836,100
Cost of sales	5.00	(14,189,606)	(11,119,797)
Gross profit		**6,942,694**	**1,716,303**
Administrative expenses	6.00	(1,492,187)	(1,614,877)
Profit from operation		**5,450,506**	**101,427**
Other income		-	-
Finance costs		(658,218)	(1,150)
Profit before income tax		**4,792,288**	**100,277**
Current tax expenses		-	-
Net profit/(loss) after tax		**4,792,288**	**100,277**
Other comprehensive income		-	-
Total comprehensive income		**4,792,288**	**100,277**
Basic EPS (par value of Taka 100)		9.58	0.20

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 13 November 2018

AMAR STOCK

Premier Power Generation Limited
Statement of Changes in Equity
For the period ended 30 September 2018

Amount in Taka

Particulars	Share capital	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2017	50,000,000	14,269,362	235,496,379	299,765,741
Net profit after tax for the year	-	-	100,277	100,277
Depreciation on revalued assets		(216,023)	216,023	-
Balance at 30 September'2017	**50,000,000**	**14,053,339**	**235,812,679**	**299,866,018**
Balance at 01 July 2018	**50,000,000**	**13,405,272**	**268,291,919**	**331,697,191**
Net profit for the period	-	-	4,792,288	4,792,288
Depreciation on revalued assets	-	(202,764)	202,764	-
Balance at 30 September 2018	50,000,000	13,202,508	**273,286,971**	**336,489,479**

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka
Dated: 13 November 2018

Premier Power Generation Limited
Statement of Cash Flows
For the period ended 30 September 2018

	01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017
	Un-audited	
	Amount in Taka	
Cash flows from operating activities		
Receipt from customers	22,227,965	10,920,376
Payment to employees	(1,773,580)	(1,728,738)
Payment to suppliers & others	(19,592,766)	(9,191,638)
Cash generated from operating activities	**861,619**	-
Bank charge & Interest paid	(658,218)	(1,150)
Tax paid	-	-
A. Net cash from operating activities	**203,401**	**(1,150)**
Cash flows from investing activities		
Sales/(Purchase) of property, plant & equipment	-	-
B. Net cash used in investing activities	-	-
Cash flows from financing activities		
Proceeds from bank borrowing	-	-
Repayment of bank borrowing	-	-
C. Net cash provided from financing activities	-	-
Net increase/(decrease) in cash and bank balances	**203,401**	**(1,150)**
Cash and bank balances at the beginning of the year	**245,123**	**249,673**
Cash and bank balances at the end of the year	**448,524**	**248,523**
Net Operating cash flow per share (NOCFPS)	0.41	(0.00)

Company Secretary **Chief Financial Officer**

Director **Managing Director** **Chairman**

Place: Dhaka
Dated: 13 November 2018

AMAR STOCK

Premier Power Generation Limited
Notes to the Statement of Financial Position
For the period ended 30 September 2018

		30 Sept 2018 (Un-audited)	30 June 2018 (Audited)
1.00	**Property , Plant & Equipment**		
	FREE HOLD		
	Cost		
	Opening balance	165,624,728	135,694,294
	Add: Addition dring the period	1,100,000	29,930,434
	Less: Disposal during the period	-	-
	Closing balance	**166,724,728**	**165,624,728**
	Depreciation		
	Opening balance	24,431,536	15,872,168
	Add: Charged during the period	2,150,187	8,559,368
	Closing balance	26,581,723	24,431,536
	Written down value	**140,143,005**	**141,193,192**
2.00	**Advances, deposits & pre-payments:**		
	Deposits:		
	Deposit to TGTDCL	10,109,900	4,418,000
	Bank guarantee margin to TGTDCL	1,974,430	836,050
	Advance income tax	491,230	491,230
	VAT current account	1,027	1,027
		12,576,587	**5,746,307**
		12,576,587	**5,746,307**
3.00	**Cash and bank balances:**		
	Cash in hand	-	-
	Cash at bank (Note 3.01)	448,524	245,123
		448,524	**245,123**
3.01	**Cash at bank :**		
	Dutch Bangla Bank Ltd Agr Br. # 16116	240,849	241,827
	standard Bank Ltd. Ktg Br. # 8998	207,675	3,296
		448,524	**245,123**
4.00	**Trade & other payables**		
	Provision for audit Fee	71,875	57,500
	Seacom Shipping Ltd.	110,489	110,489
	Provision for gas bill	2,423,413	2,423,413
	MRH Dey & Co.	79,062	79,062
	Kaltimex Energy Bangladesh Ltd.	-	-
	TDS Payable	81,167	-
		2,766,006	**2,670,464**

AMARSTOCK

	01 July 2018 to 30 Sept 2018	01 July 2016 to 30 Sept 2017
	Un-audited	
	Amount in Taka	

5.00 Cost of sales

Gas bill	7,483,783	5,624,805
Salary & wages	585,000	588,478
Conveyance & travelling	116,037	112,478
Entertainment	82,176	65,247
Repairs & maintenance	3,776,092	2,901,231
Printing & Stationery	15,789	10,556
Telephone & internet Bill	4,893	5,534
Depreciation	2,125,836	1,811,468
	14,189,606	**11,119,797**

6.00 Administrative expenses

Salary & allowance	1,188,580	1,140,260
Travelling & conveyance	70,458	72,205
Office rent	140,000	140,000
Audit fee including VAT	14,375	14,375
Legal renewal & professional fee	52,400	217,397
Printing & stationery	2,024	1,247
Donation & subscription	-	-
Depreciation	24,350	29,393
	1,492,187	**1,614,877**

Company Secretary

Chief Financial Officer

M. Hoque
Director

Managing Director

Chairman

Place: Dhaka
Dated: 13 November 2018

AMARSTOCK