PREMIER LEASING & FINANCE LIMITED & its Subsidiaries

Consolidated Balance sheet (Un-Audited)
as at March 31, 2018

Particulars	Amount in Taka	
	31.03.2018	31.12.2017
PROPERTY AND ASSETS		
Cash	**82,745,820**	**102,862,681**
Cash in hand (including foreign currencies)	2,288,652	1,854,305
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	80,457,168	101,008,376
Balance with banks and other financial institutions	**1,656,123,290**	**1,877,409,750**
In Bangladesh	1,656,123,290	1,877,409,750
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	**217,879,182**	**217,268,601**
Government	-	-
Others	217,879,182	217,268,601
Leases, loans and advances	**13,045,743,435**	**13,408,844,698**
Leases	2,263,591,695	2,535,078,124
Loans, cash credits, overdrafts, etc.	10,782,151,740	10,873,766,574
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	**794,505,344**	**795,052,322**
Other assets	**1,570,886,826**	**1,623,701,241**
Non - financial institutional assets	-	-
Total assets	**17,367,883,897**	**18,025,139,293**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from banks, other financial institutions and agents	**5,287,127,016**	**4,649,774,768**
Deposits and other accounts	**8,404,882,902**	**9,770,924,866**
Current deposits	-	-
Bills payable	-	-
Savings bank deposits	-	-
Term deposits	8,306,697,219	9,668,195,033
Bearer certificates of deposit	-	-
Other deposits	98,185,683	102,729,833
Other liabilities	**1,620,528,034**	**1,555,930,414**
Total liabilities	**15,312,537,952**	**15,976,630,048**
Capital / Shareholders' equity	**2,014,955,233**	**2,006,340,584**
Paid- up capital	1,206,079,010	1,206,079,010
Statutory reserve	205,359,169	201,789,874
Revaluation Reserve	472,696,881	472,696,881
Retained earnings	130,820,174	125,774,819
Non-Controlling interest	**40,390,711**	**42,168,661**
Total Equity	**2,055,345,944**	**2,048,509,245**
Total Liabilities and Shareholders' equity	**17,367,883,897**	**18,025,139,293**
Net asset value per share	**17.04**	**16.98**
Off-balance Sheet items		
Contingent liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	-	
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
	-	-
Other commitments		
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undr	-	-
	-	-
	-	-
Total Off-Balance Sheet items including contingent liabilities	-	-

(Syed Monir Hossain)
SAVP & CFO (CC)

(Engr. A.Z.M. Akramul Haq)
Director

(Subash Chandra Moulick FCS)
SVP & Company Secretary

(Abdul Hamid Mia)
Managing Director

(Dr. Mizanur Rahman Shelley)
Chairman

PREMIER LEASING & FINANCE LIMITED & its Subsidiaries

Consolidated Profit & Loss account (Un-Audited)

For the 1st quarter ended March 31, 2018

Particulars	Amount in Taka	
	31.03.2018	31.03.2017
OPERATING INCOME		
Interest income	416,522,911	437,301,505
Interest paid on deposits, borrowings, etc.	(328,112,823)	(275,608,309)
Net interest income	**88,410,088**	**161,693,196**
Investment income	1,251,838	18,396,120
Fees,Commission, exchange and brokerage	5,922,947	15,632,487
Other operating income	2,461,434	4,866,260
Total operating income (A)	**98,046,307**	**200,588,063**
OPERATING EXPENSES		
Salaries and allowances	17,065,475	21,109,243
Rent, taxes, insurance, electricity, etc.	4,027,009	4,068,680
Legal expenses	20,385	49,000
Postage, stamp, telecommunication, etc.	766,727	855,853
Stationery, printing, advertisements, etc.	1,334,380	1,520,063
Managing Director's salary and benefits	1,712,445	1,567,500
Directors' fees & meeting expenses	489,988	787,011
Auditors' fees	57,500	-
Charges on loan losses	-	-
Depreciation, Amortization and repair of assets	3,764,412	2,152,696
Other expenses	4,803,041	5,333,178
Total operating expenses (B)	**34,041,362**	**37,443,224**
Profit before provision (C=A-B)	**64,004,945**	**163,144,839**
Provision against lease, loans and advances	496,785	19,730,535
Provision for diminution in value of investments	28,867,461	32,054,035
Other provisions	-	-
Total provision (D)	**29,364,246**	**51,784,570**
Total profit before taxes (C-D)	**34,640,699**	**111,360,269**
Provision for Income Tax	27,804,000	60,438,376
Current Tax	27,804,000	60,438,376
Deferred Tax	-	-
Net profit after tax	**6,836,699**	**50,921,893**
Attributable to:		
Shareholders of the Company	8,614,649	46,467,214
Non-Controlling interest	(1,777,950)	4,454,679
	6,836,699	**50,921,893**
Appropriations		
Statutory reserve	3,569,295	7,665,236
Proposed dividend	-	-
Retained surplus	3,267,405	43,256,657
	6,836,699	**50,921,893**
Earnings per share (Re-stated)	**0.07**	**0.39**

(Syed Monir Hossain)
SAVP & CFO (CC)

(Subash Chandra Moulick FCS)
SVP & Company Secretary

(Abdul Hamid Mia)
Managing Director

(Engr. A.Z.M. Akramul Haq)
Director

(Dr. Mizanur Rahman Shelley)
Chairman

AMARSTOCK

PREMIER LEASING & FINANCE LIMITED & its Subsidiaries

Consolidated Statement of Cash Flows (Un-Audited)

For the 1st quarter ended March 31, 2018

Particulars	Amount in Taka	
	31.03.2018	31.03.2017
A) **Cash flows from operating activities**		
Interest receipts in cash	339,693,922	349,841,204
Interest payments	(319,118,206)	(260,268,909)
Dividend receipts	1,001,470	5,930,345
Fees and commission receipts in cash	5,922,947	15,632,487
Recoveries of loans previously written off	-	-
Cash payments to employees	(18,777,920)	(19,541,743)
Cash payments to suppliers	-	-
Income taxes paid	(19,369,074)	(45,004,127)
Receipts from other operating activities	3,713,272	4,866,260
Payments for other operating activities	(15,263,442)	(12,364,344)
Cash generated from operating activities before changes in operating assets and liabilities	**(22,197,031)**	**39,091,173**
Increase / decrease in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Lease, loans and advances to banks and other FIs	-	-
Lease, loans and advances to customers	363,101,263	(340,807,830)
Other assets	52,814,415	20,934,449
Deposits from other banks / borrowings	(1,352,100,000)	450,000,000
Deposits from customers	(9,397,814)	(143,136,141)
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other deposits	(4,544,150)	581,312
Other liabilities	64,597,620	14,154,632
	(885,528,666)	1,726,422
Net cash flows from operating activities	**(907,725,696)**	**40,817,595**
B) **Cash flows from investing activities**		
Proceeds from sale of securities	16,537,615	81,667,232
Payments for purchases of securities	(17,469,537)	(142,619,756)
Purchase of property, plant and equipment	(26,387,601)	(252,513)
Payment against lease obligation	-	-
Proceeds from sale of property, plant and equipment	-	279,710
Net cash used in investing activities	**(27,319,523)**	**(60,925,327)**
	-	
C) **Cash flows from financing activities**		
Share capital-for subsidiary	-	-
Receipts of long term loan	2,662,071	350,000,000
Repayment of long term loan	(91,500,282)	(362,611,480)
Net draw down/(payment) of shot term loan	782,480,110	550,000,000
Dividend paid	-	-
Net Cash flows from financing activities	**693,641,899**	**537,388,520**
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	**(241,403,320)**	**517,280,788**
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	1,980,272,431	499,975,447
G) **Cash and cash equivalents at end of the year (D+E+F)**	**1,738,869,110**	**1,017,256,235**
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	2,288,652	1,961,269
Balance with Bangladesh Bank and its agent bank (s)	-	-
(including foreign currencies)	80,457,168	106,047,722
Balance with banks and other financial institutions	1,656,123,290	909,247,244
Money at call and short notice	-	-
Prize bonds	-	-
	1,738,869,110	**1,017,256,235**

(Syed Monir Hossain)
SAVP & CFO (CC)

(Engr. A.Z.M. Akramul Haq)
Director

(Subash Chandra Moulick FCS)
SVP & Company Secretary

(Abdul Hamid Mia)
Managing Director

(Dr. Mizanur Rahman Shelley)
Chairman

PREMIER LEASING & FINANCE LIMITED & its Subsidiaries

Consolidated Statement of Changes in Shareholders Equity (Un-Audited)

For the 1st quarter ended March 31, 2018

(Amount in Taka)

Particulars	Paid-up capital	Revaluation Reserve	Statutory reserve	Retained earnings	Total	Non-Controlling Interest	Total
Balance as at January 01, 2017	**1,148,646,680**	-	**177,548,615**	**129,218,439**	**1,455,413,734**	**31,570,112**	**1,486,983,846**
Surplus / deficit on account of revaluation of properties	-	497,575,664.00	-	-	497,575,664	-	497,575,664
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
New Issue of Equity Share by Subsidiary	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-
Cash Dividend PAID(2016)	-	-	-	(57,432,330)	(57,432,330)	-	(57,432,330)
Issuance of bonus share (2016)	57,432,330	-	-	(57,432,330)	-	-	-
Prior year adjustment	-	-	-	-	-	372,523	372,523
Deferred tax	-	(24,878,783)	-	-	(24,878,783)		(24,878,783)
Dividend paid		-	-	-	-	(2,940,000)	(2,940,000)
Transfer to provision against lease, loan & Advances	-	-	-	-	-	-	-
Net profit for the year 2017	-	-	-	135,662,299	135,662,299	13,166,026	148,828,325
Transfer to statutory reserve in the year 2017	-	-	24,241,259	(24,241,259)	-	-	-
Proposed dividend	-	-	-	-	-	-	-
Balance as at December 31, 2017	**1,206,079,010**	**472,696,881**	**201,789,874**	**125,774,819**	**2,006,340,584**	**42,168,661**	**2,048,509,245**
Balance as at January 01, 2018	**1,206,079,010**	**472,696,881**	**201,789,874**	**125,774,819**	**2,006,340,584**	**42,168,661**	**2,048,509,245**
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
New Issue of Equity Share by Subsidiary	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-
Cash Dividend PAID	-	-	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-
Transfer to provision against lease, loan & Advances	-	-	-	-	-	-	-
Net profit for the 1st Quarter ended March 31,2018	-	-	-	8,614,649	8,614,649	(1,777,950)	6,836,699
Transfer to statutory reserve	-	-	3,569,295	(3,569,295)	-	-	-
Proposed dividend	-	-	-	-	-	-	-
Balance as at March 31, 2018	**1,206,079,010**	**472,696,881**	**205,359,169**	**130,820,174**	**2,014,955,233**	**40,390,711**	**2,055,345,944**

(Syed Monir Hossain)
SAVP & CFO (CC)

(Engr. A.Z.M Akramul Haq)
Director

(Subash Chandra Moulick FCS)
SVP & Company Secretary

(Abdul Hamid Mia)
Managing Director

(Dr. Mizanur Rahman Shelley)
Chairman