PREMIER LEASING & FINANCE LIMITED and its subsidiaries

Consolidated Balance Sheet (Un-audited)

As at June 30, 2018

Particulars		Amount in Taka	
		30.06.2018	31.12.2017
PROPERTY AND ASSETS			
Cash		**81,506,162**	**102,862,681**
Cash in hand (including foreign currencies)		2,249,015	1,854,305
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		79,257,147	101,008,376
Balance with banks and other financial institutions		**1,737,606,817**	**1,877,409,750**
In Bangladesh		1,737,606,817	1,877,409,750
Outside Bangladesh		-	-
Money at call and short notice		-	-
Investments		**216,211,075**	**217,268,601**
Government		-	-
Others		216,211,075	217,268,601
Leases, loans and advances		**12,464,969,481**	**13,408,844,698**
Leases		2,393,834,111	2,535,078,124
Loans, cash credits, overdrafts, etc.		10,071,135,370	10,873,766,574
Bills purchased and discounted		-	-
Fixed assets including premises, furniture and fixtures		**798,331,556**	**795,052,322**
Other assets		**1,698,438,676**	**1,623,701,241**
Non - financial institutional assets		-	-
Total assets		**16,997,063,767**	**18,025,139,293**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and agents		**4,687,307,413**	**4,649,774,768**
Deposits and other accounts		**8,580,709,328**	**9,770,924,866**
Current deposits		-	-
Bills payable		-	-
Savings bank deposits		-	-
Term deposits		8,482,468,803	9,668,195,033
Bearer certificates of deposit		-	-
Other deposits		98,240,525	102,729,833
Other liabilities		**1,732,099,354**	**1,555,930,414**
Total liabilities		**15,000,116,095**	**15,976,630,048**
Capital/ Shareholders' equity		**1,956,402,610**	**2,006,340,584**
Paid- up capital		1,266,382,960	1,206,079,010
Statutory reserve		206,312,419	201,789,874
Revaluation Reserve		472,696,881	472,696,881
Retained earnings		11,010,350	125,774,819
Non-Controlling interest		**40,545,063**	**42,168,661**
Total Equity		**1,996,947,673**	**2,048,509,245**
Total Liabilities and Shareholders' equity		**16,997,063,767**	**18,025,139,293**
Net asset value per share		**15.77**	**16.98**

Continue

PREMIER LEASING & FINANCE LIMITED and its subsidiaries

Consolidated Balance Sheet (Un-audited)

As at June 30, 2018

Particulars		Amount in Taka	
		30.06.2018	31.12.2017
Off-balance Sheet items			
Contingent liabilities			
Acceptances and endorsements		-	-
Letters of guarantee		-	
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
		-	-
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other		-	-
		-	-
		-	-
Total Off-Balance Sheet items including contingent liabilities		**-**	**-**

Syed Monir Hossain
SAVP & CFO (CC)

Subash Chandra Moulick FCS
SVP & Company Secretary

Abdul Hamid Mia
Managing Director

Md. Nasiruddin Choudhury
Vice Chairman

Dr. Mizanur Rahman Shelley
Chairman

PREMIER LEASING & FINANCE LIMITED and its subsidiaries

Consolidated Profit & Loss Account (Un-audited)

For the half year ended June 30, 2018

Partculars	Half year ended		Quarter ended	
	Jan-June 2018(Taka)	Jan-June 2017(Taka)	April-June 2018(Taka)	April-June 2017(Taka)
OPERATING INCOME				
Interest income	799,550,472	833,668,808	383,027,561	396,367,303
Interest paid on deposits, borrowings, etc.	(655,557,748)	(636,945,257)	(327,444,925)	(361,336,948)
Net interest income	**143,992,724**	**196,723,551**	**55,582,636**	**35,030,355**
Investment income	24,133,842	29,841,915	22,882,004	11,445,795
Commission, exchange and brokerage	11,536,508	22,802,779	5,613,561	7,170,292
Other operating income	4,559,840	12,059,878	2,098,406	7,193,618
Total operating income (A)	**184,222,914**	**261,428,123**	**86,176,607**	**60,840,060**
OPERATING EXPENSES				
Salaries and allowances	43,147,398	46,354,068	26,081,923	25,244,825
Rent, taxes, insurance, electricity, etc.	8,455,201	8,424,685	4,428,192	4,356,005
Legal expenses	20,385	175,150	-	126,150
Postage, stamp, telecommunication, etc.	1,431,411	1,655,100	664,684	799,247
Stationery, printing, advertisements, etc.	2,213,148	2,544,363	878,768	1,024,300
Managing Director's salary and benefits	4,589,890	3,279,945	2,877,445	1,712,445
Directors' fees & meeting expenses	863,138	1,448,317	373,150	661,306
Auditors' fees	270,250	-	212,750	-
Charges on loan losses	-	-	-	-
Depreciation and repair of assets	7,546,777	4,571,705	3,782,365	2,419,009
Other expenses	7,580,145	6,660,087	2,777,104	1,326,909
Total operating expenses (B)	**76,117,743**	**75,113,420**	**42,076,381**	**37,670,196**
Profit before provision against lease, loans and advances (C=A-B)	**108,105,171**	**186,314,703**	**44,100,226**	**23,169,864**
Provision against lease, loans and investments	3,005,203	8,706,176	2,508,418	(11,024,359)
Provision for diminution in value of investments	52,742,408	48,979,890	23,874,947	16,925,855
Other provisions	-	-	-	-
Total provision (D)	**55,747,611**	**57,686,066**	**26,383,365**	**5,901,496**
Total profit before taxes (C-D)	**52,357,560**	**128,628,637**	**17,716,861**	**17,268,368**
Provision for Tax expenses	40,675,183	69,283,411	12,871,183	8,845,035
Net profit after taxation	**11,682,377**	**59,345,226**	**4,845,678**	**8,423,333**
Attributable to:	**11,682,377**	**59,345,225**	**4,845,678**	**8,423,332**
Shareholder of the Company	10,365,976	51,403,525	1,751,327	4,936,311
Non-controlling interest	1,316,402	7,941,700	3,094,352	3,487,021
Appropriations				
Statutory reserve	4,522,545	8,301,710	953,250	636,474
Retained surplus	**7,159,833**	**51,043,515**	**3,892,429**	**7,786,858**
Earnings per share (EPS) (Re-stated)	**0.08**	**0.41**	**0.01**	**0.04**

Syed Monir Hossain
SAVP & CFO (CC)

Subash Chandra Moulick FCS
SVP & Company Secretary

Abdul Hamid Mia
Managing Director

Md. Nasiruddin Choudhury
Vice Chairman

Dr. Mizanur Rahman Shelley
Chairman

PREMIER LEASING & FINANCE LIMITED and its subsidiaries

Consolidated Statement of Cash Flows (Un-audited)

For the half year ended June 30,2018

Particulars	Amount in Taka	
	30.06.2018	30.06.2017
A) **Cash flows from operating activities**		
Interest receipts in cash	679,617,901	733,628,551
Interest payments	(646,563,131)	(628,552,891)
Dividend receipts	17,576,772	15,048,830
Fees and commission receipts in cash	11,536,508	18,242,223
Recoveries of loans previously written off	-	-
Cash payments to employees	(47,737,288)	(49,634,013)
Cash payments to suppliers	-	-
Income taxes paid	(67,261,944)	(70,447,278)
Receipts from other operating activities	18,199,669	26,852,963
Payments for other operating activities	(28,380,455)	(18,374,073)
Cash generated from operating activities before changes in operating assets and liabilities	**(63,011,968)**	**26,764,312**
Increase / decrease in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Lease, loans and advances to banks and other FIs	-	-
Lease, loans and advances to customers	943,875,217	4,892,146
Other assets	(74,737,435)	43,236,329
Deposits from other banks / borrowings	(1,297,100,000)	640,000,000
Deposits from customers	111,373,770	92,231,212
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other deposits	(4,489,308)	(26,406,792)
Other liabilities	176,168,940	74,190,043
	(144,908,816)	828,142,938
Net cash flows from operating activities	**(207,920,784)**	**801,378,626**
B) **Cash flows from investing activities**		
Proceeds from sale of securities	21,314,774	240,561,097
Payments for purchases of securities	(18,094,372)	(261,190,251)
Purchase of property, plant and equipment	(4,551,821)	(9,173,930)
Payment against lease obligation	-	-
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	**(1,331,419)**	**(29,803,084)**
	-	
C) **Cash flows from financing activities**		
Share capital-for subsidiary	-	-
Receipts of long term loan	7,228,416	700,000,000
Repayment of long term loan	(190,492,353)	(741,245,903)
Net draw down/(payment) of shot term loan	294,156,698	554,639,208
Dividend paid	(62,800,010)	(56,683,526)
Net Cash flows from financing activities	**48,092,751**	**456,709,779**
D) Net increase / (decrease) in cash and cash equivalents **(A+ B + C)**	**(161,159,452)**	**1,228,285,321**
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	1,980,272,431	499,975,447
G) **Cash and cash equivalents at end of the year (D+E+F)**	**1,819,112,979**	**1,728,260,768**
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	2,249,015	2,916,000
Balance with Bangladesh Bank and its agent bank (s)	-	-
(including foreign currencies)	79,257,147	124,433,716
Balance with banks and other financial institutions	1,737,606,817	1,600,911,052
Money at call and short notice	-	-
Prize bonds	-	-
	1,819,112,979	**1,728,260,768**
Net operating cash flow per share (Re-stated)	**(1.64)**	**6.33**

Syed Monir Hossain
SAVP & CFO (CC)

Subash Chandra Moulick FCS
SVP & Company Secretary

Abdul Hamid Mia
Managing Director

Md. Nasiruddin Choudhury
Vice Chairman

Dr. Mizanur Rahman Shelley
Chairman

PREMIER LEASING & FINANCE LIMITED and its subsidiaries

Consolidated Statement of Changes in Shareholders' Equity (Un-audited)

For the half year ended June 30, 2018

(Amount in Taka)

Particulars	Paid-up capital	Revaluation Reserve	Statutory reserve	Retained earnings	Total	Non-Controlling Interest	Total
Balance as at January 01, 2017	**1,148,646,680**	-	**177,548,615**	**129,218,439**	**1,455,413,734**	**31,570,112**	**1,486,983,846**
Surplus/ deficit on account of revaluation of properties	-	497,575,664	-	-	497,575,664	-	497,575,664
Surplus/ deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
New Issue of Equity Share by Subsidiary	-	-	-	-	-	-	-
Net gains and losses not recognized in the income	-	-	-	-	-	-	-
Cash Dividend PAID(2016)	-	-	-	(57,432,330)	(57,432,330)	-	(57,432,330)
Issuance of bonus share (2016)	57,432,330	-	-	(57,432,330)	-	-	-
Prior year adjustment	-	-	-	-	-	372,523	372,523
Deferred tax	-	(24,878,783)	-	-	(24,878,783)		(24,878,783)
Dividend paid		-	-	-	-	(2,940,000)	(2,940,000)
Transfer to provision against lease, loan & Advances	-	-	-	-	-	-	-
Net profit for the year 2017	-	-	-	135,662,299	135,662,299	13,166,026	148,828,325
Transfer to statutory reserve in the year 2017	-	-	24,241,259	(24,241,259)	-	-	-
Proposed dividend	-	-	-	-	-	-	-
Balance as at December 31, 2017	**1,206,079,010**	**472,696,881**	**201,789,874**	**125,774,819**	**2,006,340,584**	**42,168,661**	**2,048,509,245**
Balance as at January 01, 2018	**1,206,079,010**	**472,696,881**	**201,789,874**	**125,774,819**	**2,006,340,584**	**42,168,661**	**2,048,509,245**
Surplus/ deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/ deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
New Issue of Equity Share by Subsidiary	-	-	-	-	-	-	-
Net gains and losses not recognized in the income	-	-	-	-	-	-	-
Cash Dividend Paid (2017)	-	-	-	(60,303,950)	(60,303,950)	-	(60,303,950)
Issuance of bonus share (2017)	60,303,950	-	-	(60,303,950)	-	-	-
Prior year adjustment	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	(2,940,000)	(2,940,000)
Transfer to provision against lease, loan & Advances	-	-	-	-	-	-	-
Net profit for the half year ended June 30,2018	-	-	-	10,365,976	10,365,976	1,316,402	11,682,377
Transfer to statutory reserve	-	-	4,522,545	(4,522,545)	-	-	-
Proposed dividend	-	-	-	-	-	-	-
Balance as at June 30, 2018	**1,266,382,960**	**472,696,881**	**206,312,419**	**11,010,350**	**1,956,402,610**	**40,545,063**	**1,996,947,673**

Syed Monir Hossain
SAVP & CFO (CC)

Subash Chandra Moulick FCS
SVP & Company Secretary

Abdul Hamid Mia
Managing Director

Md. Nasiruddin Choudhury
Vice Chairman

Dr. Mizanur Rahman Shelley
Chairman