PREMIER LEASING & FINANCE LIMITED
AND ITS SUBSIDIARIES

# Consolidated Balance sheet
## As at September 30, 2018

| Particulars | Amount in Taka | |
|---|---|---|
| | 30.09.2018 | 31.12.2017 |
| **PROPERTY AND ASSETS** | | |
| **Cash** | **53,783,326** | **102,862,681** |
| Cash in hand (including foreign currencies) | 2,496,374 | 1,854,305 |
| Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies) | 51,286,952 | 101,008,376 |
| **Balance with banks and other financial institutions** | **1,696,845,448** | **1,877,409,750** |
| In Bangladesh | 1,696,845,448 | 1,877,409,750 |
| Outside Bangladesh | - | - |
| **Money at call and short notice** | - | - |
| **Investments** | **208,837,492** | **217,268,601** |
| Government | - | - |
| Others | 208,837,492 | 217,268,601 |
| **Leases, loans and advances** | **12,755,450,431** | **13,408,844,698** |
| Leases | 2,549,617,000 | 2,535,078,124 |
| Loans, cash credits, overdrafts, etc. | 10,205,833,431 | 10,873,766,574 |
| Bills purchased and discounted | - | - |
| **Fixed assets including premises, furniture and fixtures** | **802,736,833** | **795,052,322** |
| **Other assets** | **1,729,905,439** | **1,623,701,241** |
| **Non - financial institutional assets** | - | - |
| **Total assets** | **17,247,558,969** | **18,025,139,293** |
| **LIABILITIES AND CAPITAL** | | |
| **Liabilities** | | |
| **Borrowing from banks, other financial institutions and agents** | **4,938,164,438** | **4,649,774,768** |
| **Deposits and other accounts** | **8,614,752,269** | **9,770,924,866** |
| Current deposits | - | - |
| Bills payable | - | - |
| Savings bank deposits | - | - |
| Term deposits | 8,515,727,913 | 9,668,195,033 |
| Bearer certificates of deposit | - | - |
| Other deposits | 99,024,356 | 102,729,833 |
| **Other liabilities** | **1,699,958,516** | **1,555,930,414** |
| **Total liabilities** | **15,252,875,223** | **15,976,630,048** |
| **Capital / Shareholders' equity** | **1,951,719,653** | **2,006,340,584** |
| Paid- up capital | 1,266,382,960 | 1,206,079,010 |
| Statutory reserve | 204,939,435 | 201,789,874 |
| Revaluation Reserve | 472,696,881 | 472,696,881 |
| Retained earnings | 7,700,377 | 125,774,819 |
| **Non-Controlling interest** | **42,964,094** | **42,168,661** |
| **Total Equity** | **1,994,683,747** | **2,048,509,245** |
| **Total Liabilities and Shareholders' equity** | **17,247,558,969** | **18,025,139,293** |
| **Net asset value per share** | **15.75** | **16.98** |

(Syed Monir Hossain)
SAVP & CFO (CC)

(Md.Nasiruddin Choudhury)
Vice Chairman

(Subash Chandra Moulick FCS)
SVP & Company Secretary

(Abdul Hamid Mia)
Managing Director

(Dr. Mizanur Rahman Shelley)
Chairman

# Consolidated Profit & Loss account

## For the period ended September 30, 2018

| Partculars | Jan-September 2018 (Taka) | Jan-September 2017(Taka) | July-September 2018(Taka) | July-September 2017(Taka) |
|---|---|---|---|---|
| **OPERATING INCOME** | | | | |
| Interest income | 1,133,581,830 | 1,293,261,635 | 334,031,358 | 459,592,827 |
| Interest paid on deposits, borrowings, etc. | (964,311,206) | (1,053,190,168) | (308,753,458) | (416,244,911) |
| **Net interest income** | **169,270,624** | **240,071,467** | **25,277,900** | **43,347,916** |
| Investment income | 30,215,580 | 8,971,490 | 6,081,738 | (20,870,425) |
| Commission, exchange and brokerage | 19,334,194 | 36,092,159 | 7,797,686 | 13,289,380 |
| Other operating income | 6,076,866 | 20,977,856 | 1,517,026 | 8,917,978 |
| **Total operating income (A)** | **224,897,264** | **306,112,972** | **40,674,350** | **44,684,849** |
| **OPERATING EXPENSES** | | | | |
| Salaries and allowances | 62,610,498 | 68,005,956 | 19,463,100 | 21,651,888 |
| Rent, taxes, insurance, electricity, etc. | 12,991,909 | 12,974,760 | 4,536,708 | 4,550,075 |
| Legal expenses | 101,635 | 239,650 | 81,250 | 64,500 |
| Postage, stamp, telecommunication, etc. | 2,145,088 | 2,499,794 | 713,677 | 844,694 |
| Stationery, printing, advertisements, etc. | 2,834,758 | 3,114,524 | 621,610 | 570,161 |
| Managing Director's salary and benefits | 6,487,335 | 4,992,390 | 1,897,445 | 1,712,445 |
| Directors' fees & meeting expenses | 1,224,112 | 2,324,229 | 360,974 | 875,912 |
| Auditors' fees | 270,250 | 172,500 | - | - |
| Charges on loan losses | - | - | - | - |
| Depreciation and repair of assets | 11,603,524 | 8,308,441 | 4,056,747 | 3,736,736 |
| Other expenses | 9,497,484 | 8,664,499 | 1,917,339 | 2,004,412 |
| **Total operating expenses (B)** | **109,766,593** | **111,296,743** | **33,648,850** | **36,010,823** |
| **Profit before provision (C=A-B)** | **115,130,671** | **194,816,229** | **7,025,500** | **8,674,026** |
| Provision against lease, loans and investments | 11,389,271 | 15,208,322 | 8,384,068 | 6,502,146 |
| Provision for diminution in value of investments | 51,038,277 | 11,137,575 | (1,704,131) | (37,842,315) |
| Other provisions | - | - | - | - |
| **Total provision (D)** | **62,427,548** | **26,345,897** | **6,679,937** | **(31,340,169)** |
| **Total profit/(loss) before taxes (C-D)** | **52,703,123** | **168,470,332** | **345,563** | **40,014,195** |
| Provision for Tax expenses | 43,284,671 | 82,689,355 | 2,609,489 | 13,405,943 |
| **Net profit/(loss) after taxation** | **9,418,452** | **85,780,977** | **(2,263,926)** | **26,608,252** |
| **Attributable to:** | **9,418,452** | **85,780,978** | **(2,263,926)** | **26,608,252** |
| Shareholder of the Company | 5,683,019 | 73,211,734 | (4,682,957) | 18,666,552 |
| Non-controlling interest | 3,735,433 | 12,569,244 | 2,419,031 | 7,941,700 |
| **Appropriations** | | | | |
| Statutory reserve | 3,149,561 | 11,959,988 | (1,372,984) | 6,849,103 |
| **Retained surplus** | **6,268,891** | **73,820,990** | **(890,941)** | **19,759,149** |
| **Earnings per share (EPS) (Re-stated)** | **0.04** | **0.58** | **(0.04)** | **0.15** |

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Managing Director

(Dr. Mizanur Rahman Shelley)
Chairman

# Consolidated Statement of Cash Flows

## For the period ended September 30, 2018

| Particulars | Amount in Taka | |
|---|---|---|
| | 30.09.2018 | 30.09.2017 |
| A) **Cash flows from operating activities** | | |
| Interest receipts in cash | 963,544,556 | 1,138,070,239 |
| Interest payments | (887,166,310) | (979,466,856) |
| Dividend receipts | 17,576,772 | 16,736,830 |
| Fees and commission receipts in cash | 19,334,194 | 28,873,727 |
| Recoveries of loans previously written off | - | - |
| Cash payments to employees | (69,097,833) | (72,998,346) |
| Cash payments to suppliers | - | - |
| Income taxes paid | (62,478,587) | (140,025,781) |
| Receipts from other operating activities | 25,798,433 | 13,212,516 |
| Payments for other operating activities | (32,741,642) | (22,901,856) |
| **Cash generated from operating activities before changes in operating assets and liabilities** | **(25,230,417)** | **(18,499,527)** |
| **Increase / decrease in operating assets and liabilities** | | |
| Statutory deposits | - | - |
| Purchase of trading securities (Treasury bills) | - | - |
| Lease, loans and advances to banks and other FIs | - | - |
| Lease, loans and advances to customers | 653,394,267 | 360,188,530 |
| Other assets | (106,204,198) | (196,384,690) |
| Deposits from other banks / borrowings | (1,197,100,000) | 1,100,000,000 |
| Deposits from customers | 44,632,880 | (673,067,767) |
| Other liabilities account of customers | - | - |
| Trading liabilities | - | - |
| Other deposits | (3,705,477) | (19,322,528) |
| Other liabilities | 144,028,101 | 202,805,842 |
| | **(464,954,427)** | **774,219,387** |
| **Net cash flows from operating activities** | **(490,184,844)** | **792,718,914** |
| **Cash flows from investing activities** | | |
| B) Proceeds from sale of securities | 58,056,203 | 281,395,189 |
| Payments for purchases of securities | (41,380,481) | (375,285,990) |
| Purchase of property, plant and equipment | (9,594,176) | (27,913,268) |
| Payment against lease obligation | - | - |
| Proceeds from sale of property, plant and equipment | - | 279,708 |
| **Net cash used in investing activities** | **7,081,546** | **(121,524,361)** |
| | - | |
| C) **Cash flows from financing activities** | | |
| Share capital-for subsidiary | - | - |
| Receipts of long term loan | - | 1,300,000,000 |
| Repayment of long term loan | (478,669,495) | (1,363,383,507) |
| Net draw down/(payment) of shot term loan | 794,929,146 | 940,858,757 |
| Dividend paid | (62,800,010) | (55,483,526) |
| **Net Cash flows from financing activities** | **253,459,641** | **821,991,724** |
| D) Net increase / (decrease) in cash and cash equivalents **(A+ B + C)** | **(229,643,657)** | **1,493,186,277** |
| E) Effects of exchange rate changes on cash and cash equivalents | - | - |
| F) Cash and cash equivalents at beginning of the year | 1,980,272,431 | 499,975,447 |
| G) **Cash and cash equivalents at end of the year (D+E+F)** | **1,750,628,774** | **1,993,161,724** |
| **Cash and cash equivalents at end of the year** | | |
| Cash in hand (including foreign currencies) | 2,496,374 | 3,017,277 |
| Balance with Bangladesh Bank and its agent bank (s) | - | - |
| (including foreign currencies) | 51,286,952 | 93,773,550 |
| Balance with banks and other financial institutions | 1,696,845,448 | 1,896,370,897 |
| Money at call and short notice | - | - |
| Prize bonds | - | - |
| | **1,750,628,774** | **1,993,161,724** |
| **Net operating cash flow per share (Re-stated)** | **(3.87)** | **6.26** |

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Chairman

# Consolidated Statement of Changes in Shareholders Equity
## For the period ended September 30, 2018

(Amount in Taka)

| Particulars | Paid-up capital | Revaluation Reserve | Statutory reserve | Retained earnings | Total | Non-Controlling Interest | Total |
|---|---|---|---|---|---|---|---|
| **Balance as at January 01, 2017** | **1,148,646,680** | - | **177,548,615** | **129,218,439** | **1,455,413,734** | **31,570,112** | **1,486,983,846** |
| Surplus / deficit on account of revaluation of properties | - | 497,575,664.00 | - | - | 497,575,664 | - | 497,575,664 |
| Surplus / deficit on account of revaluation of investments | - | - | - | - | - | - | - |
| Currency translation differences | - | - | - | - | - | - | - |
| New Issue of Equity Share by Subsidiary | - | - | - | - | - | - | - |
| Net gains and losses not recognized in the income | - | - | - | - | - | - | - |
| Cash dividend paid (2016) | - | - | - | (57,432,330) | (57,432,330) | - | (57,432,330) |
| Issuance of bonus share (2016) | 57,432,330 | - | - | (57,432,330) | - | - | - |
| Prior year adjustment | - | - | - | - | - | 372,523 | 372,523 |
| Deferred tax | - | (24,878,783) | - | - | (24,878,783) | | (24,878,783) |
| Dividend paid | | - | - | - | - | (2,940,000) | (2,940,000) |
| Transfer to provision against lease, loan & Advances | - | - | - | - | - | - | - |
| Net profit for the year 2017 | - | - | - | 135,662,299 | 135,662,299 | 13,166,026 | 148,828,325 |
| Transfer to statutory reserve in the year 2017 | - | - | 24,241,259 | (24,241,259) | - | - | - |
| Proposed dividend | - | - | - | - | - | - | - |
| **Balance as at December 31, 2017** | **1,206,079,010** | **472,696,881** | **201,789,874** | **125,774,819** | **2,006,340,584** | **42,168,661** | **2,048,509,245** |
| | | | | | | | |
| **Balance as at January 01, 2018** | **1,206,079,010** | **472,696,881** | **201,789,874** | **125,774,819** | **2,006,340,584** | **42,168,661** | **2,048,509,245** |
| Surplus / deficit on account of revaluation of properties | - | - | - | - | - | - | - |
| Surplus / deficit on account of revaluation of investments | - | - | - | - | - | - | - |
| Currency translation differences | - | - | - | - | - | - | - |
| New Issue of Equity Share by Subsidiary | - | - | - | - | - | - | - |
| Net gains and losses not recognized in the income | - | - | - | - | - | - | - |
| Cash dividend paid (2017) | - | - | - | (60,303,950) | (60,303,950) | - | (60,303,950) |
| Issuance of bonus share (2017) | 60,303,950 | - | - | (60,303,950) | - | - | - |
| Prior year adjustment | - | - | - | - | - | - | - |
| Dividend paid | - | - | - | - | - | (2,940,000) | (2,940,000) |
| Transfer to provision against lease, loan & advances | - | - | - | - | - | - | - |
| Net profit for the period ended September 30,2018 | - | - | - | 5,683,019 | 5,683,019 | 3,735,433 | 9,418,452 |
| Transfer to statutory reserve | - | - | 3,149,561 | (3,149,561) | - | - | - |
| Proposed dividend | - | - | - | - | - | - | - |
| **Balance as at September 30, 2018** | **1,266,382,960** | **472,696,881** | **204,939,435** | **7,700,377** | **1,951,719,653** | **42,964,094** | **1,994,683,747** |

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