Prime Bank 1st ICB AMCL Mutual Fund

Asset Manager: ICB Asset Management Company Limited

Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the Prime Bank 1st ICB AMCL Mutual Fund for the period ended March 31, 2018 are appended below:

Statement of Financial Position (Un-audited)
As at March 31, 2018

Particulars	March 31, 2018 (Taka)	June 30, 2017 (Taka)
Assets		
Marketable securities -at cost	1,20,14,75,774	1,19,74,13,377
Bank balance	3,96,25,554	4,98,58,983
Other current assets	58,80,428	1,19,50,510
Preliminary and issue expenses	23,79,025	38,06,440
Total Assets	**1,24,93,60,781**	**1,26,30,29,310**
Equity and Liabilities		
Capital	1,00,00,00,000	1,00,00,00,000
Reserve and surplus	9,85,31,719	11,96,51,414
Provision for Marketable Investments	9,50,57,842	8,70,57,842
Total Equity	**1,19,35,89,561**	**1,20,67,09,256**
Liabilities:		
Current liabilities	5,57,71,220	5,63,20,054
Total Equity and Liabilities	**1,24,93,60,781**	**1,26,30,29,310**
Net Asset Value (NAV)		
At cost price	**11.94**	**12.07**
At market price	**9.75**	**9.76**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to March 31, 2018

Particulars	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017	January 01, 2018 to March 31, 2018	January 01, 2017 to March 31, 2017
Income				
Profit on sale of investments	4,68,03,331	4,25,11,669	1,23,27,596	1,87,05,496
Profit on sale of unit certificate	-	54,00,715	-	12,05,396
Dividend from investment in shares	2,49,85,748	1,65,66,885	54,30,775	73,49,424
Interest on bank deposits	10,53,394	9,12,868	-	-
Total Income	**7,28,42,473**	**6,53,92,137**	**1,77,58,371**	**2,72,60,316**
Expenses				
Management fee	1,02,71,675	94,02,233	32,76,070	33,52,947
Trustee fee	7,50,000	7,50,000	2,50,000	2,50,000
Custodian fee	7,13,101	6,42,348	2,26,645	2,38,678
Annual fee	7,31,365	7,43,960	2,44,314	3,24,027
Listing fees	10,00,000	12,75,000	5,00,000	10,00,000
Audit fee	12,937	12,938	4,312	4,313
Other Operating Expenses	4,95,478	3,72,745	2,21,183	1,17,767
Preliminary expenses written off	14,27,415	14,27,415	4,75,805	4,75,805
Total Expenses	**1,54,01,971**	**1,46,26,639**	**51,98,329**	**57,63,537**
Profit before provision	**5,74,40,502**	**5,07,65,498**	**1,25,60,042**	**2,14,96,779**
Provision against marketable investment	80,00,000	-	-	-
Net Profit for the period	**4,94,40,502**	**5,07,65,498**	**1,25,60,042**	**2,14,96,779**
Earnings Per Unit	**0.49**	**0.51**	**0.12**	**0.22**

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to March 31, 2018

Particulars	Share Capital	Dividend equalization	Provision for Marketable	Retained Earnings	Total Equity
Balance as at July 01, 2017	**1,00,00,00,000**	**2,33,08,918**	**8,70,57,842**	**9,63,42,496**	**1,20,67,09,256**
Provision for Marketable Investments	-	-	80,00,000	-	80,00,000
Last year dividend	-	-	-	(7,00,00,000)	(7,00,00,000)
Last year adjustment	-	-	-	(5,60,197)	(5,60,197)
Net profit after tax	-	-	-	4,94,40,502	4,94,40,502
Balance as at March 31, 2018	**1,00,00,00,000**	**2,33,08,918**	**9,50,57,842**	**7,52,22,801**	**1,19,35,89,561**
Balance as at July 01, 2016	**1,00,00,00,000**	**1,75,00,000**	**8,11,58,050**	**9,38,69,269**	**1,19,25,27,319**
Dividend equalization fund	-	58,08,918	-	(58,08,918)	-
Last year dividend	-	-	-	(7,00,00,000)	(7,00,00,000)
Last year adjustment	-	-	-	(2,266)	(2,266)
Net profit after tax	-	-	-	5,07,65,498	5,07,65,498
Balance as at March 31, 2017	**1,00,00,00,000**	**2,33,08,918**	**8,11,58,050**	**4,73,26,804**	**1,17,32,90,551**

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to March 31, 2018

Particulars	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017
Cash flow from operating activities		
Dividend from investment in shares	2,67,67,732	1,41,74,290
Interest on bank deposits	10,53,394	9,12,868
Expenses	(1,56,11,807)	(1,53,95,048)
Net cash inflow/(outflow) from operating activities	**1,22,09,319**	**(3,07,890)**
Cash flow from investment activities		
Sales of shares-marketable investment	25,65,26,772	(26,97,18,942)
Purchase of shares-marketable investment	(21,45,96,291)	31,39,69,076
Share application money deposit	(1,10,00,000)	(3,00,00,000)
Shares application money refunded	1,60,00,000	3,00,00,000
Net cash inflow/(outflow) from investment activities	**4,69,30,481**	**4,42,50,134**
Cash flow from financing activities		
Other liabilities (Share money deposit and others)	(2,70,000)	(6,35,000)
Dividend paid	(6,91,03,229)	(6,85,32,169)
Net cash inflow/(outflow) from financing activities	**(6,93,73,229)**	**(6,91,67,169)**
Net cash flow increase/(decrease)	**(1,02,33,429)**	**(2,52,24,925)**
Cash equivalent at beginning of the year	4,98,58,983	6,67,14,148
Cash equivalent at end of the year	**3,96,25,554**	**4,14,89,223**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.12**	**(0.003)**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company.