Financial Statements (Un-Audited)
as at 30 June 2018 (Half Yearly)

Prime Bank

Consolidated Balance Sheet as at 30 June 2018

Particulars	Notes	Amount in Taka	
		Jun-18	2017
PROPERTY AND ASSETS			
Cash	**3**		
In hand (including foreign currencies)		3,493,257,829	3,140,588,297
Balance with Bangladesh Bank and its agent bank (s)			
(including foreign currencies)		20,015,043,307	14,973,037,651
		23,508,301,136	**18,113,625,948**
Balance with other banks and financial institutions	**4**		
In Bangladesh		7,643,911,589	7,471,466,377
Outside Bangladesh		2,651,902,142	2,773,249,334
		10,295,813,731	**10,244,715,711**
Money at call and short notice	**5**	**320,000,000**	**1,500,000,000**
Investments	**6**		
Government		20,242,333,942	23,657,686,975
Others		2,240,266,028	2,222,449,188
		22,482,599,970	**25,880,136,163**
Loans, advances and lease /investments			
Loans, cash credits, overdrafts etc./ investments	**7**	189,123,938,214	184,066,239,687
Bills purchased and discounted	**8**	13,265,651,053	16,552,939,609
		202,389,589,267	**200,619,179,296**
Fixed assets including premises, furniture and fixtures	**9**	7,119,773,525	6,487,041,211
Other assets	**10**	20,235,147,087	19,329,742,018
Non - banking assets	**11**	220,500,640	220,500,640
Total assets		**286,571,725,356**	**282,394,940,987**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	**12**	24,714,293,280	22,137,997,510
Deposits and other accounts	**13**		
Current / Al-wadeeah current deposits		34,427,748,319	33,182,700,323
Bills payable		4,903,459,471	4,212,571,458
Savings bank / Mudaraba savings deposits		42,194,998,114	38,397,699,341
Term deposits / Mudaraba term deposits		117,442,430,571	123,207,326,047
Bearer certificate of deposit		-	-
Other deposits		-	-
		198,968,636,474	**199,000,297,169**
Other liabilities	**14**	**38,062,248,532**	**36,443,698,543**
Total liabilities		**261,745,178,287**	**257,581,993,222**
Capital / Shareholders' equity			
Paid -up capital	**15.2**	11,322,834,776	10,293,486,160
Share premium	**15.8**	1,211,881,780	2,241,230,396
Minority Interest	**15.9**	61	61
Statutory reserve	**16**	9,565,853,177	9,565,853,177
Revaluation gain / loss on investments	**17**	57,500,631	55,285,288
Revaluation reserve	**18**	1,496,759,104	1,496,759,104
Foreign currency translation gain	**19**	14,343,626	15,334,146
General reserve		28,002,888	28,002,888
Surplus in profit and loss account / Retained earnings	**20**	1,129,371,025	1,116,996,544
Total Shareholders' equity		**24,826,547,068**	**24,812,947,765**
Total liabilities and Shareholders' equity		**286,571,725,356**	**282,394,940,987**

AMAR STOCK

Particulars	Notes	Amount in Taka	
		Jun-18	2017
OFF - BALANCE SHEET EXPOSURES			
Contingent liabilities	**21**		
Acceptances and endorsements	**21.1**	44,818,236,889	49,721,797,256
Letters of guarantee	**21.2**	60,756,863,714	72,966,435,302
Irrevocable letters of credit	**21.3**	26,246,203,920	34,112,938,262
Bills for collection	**21.4**	10,843,373,416	10,766,851,918
Other contingent liabilities		-	-
		142,664,677,940	**167,568,022,737**
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		4,781,427,802	240,823,450
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		-	-
		4,781,427,802	240,823,450
Total Off-Balance Sheet exposures including contingent liabilities		**147,446,105,742**	**167,808,846,187**

Chairman Director Managing Director Chief Financial Officer Company Secretary

Dated , 26 July 2018

AMARSTOCK

Prime Bank Limited
and its subsidiaries
Consolidated Profit and Loss Account
for the period from January to June 30, 2018

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan-Jun-18	Jan-Jun-17	Apr-Jun-18	Apr-Jun-17
Interest income / profit on investments	23	8,962,032,261	7,130,129,286	4,667,002,170	3,638,412,445
Interest / profit paid on deposits, borrowings, etc.	24	(5,226,221,393)	(4,997,367,163)	(2,625,002,898)	(2,451,538,028)
Net interest / net profit on investments		**3,735,810,868**	**2,132,762,123**	**2,041,999,271**	**1,186,874,417**
Investment income	25	1,192,425,789	3,216,745,471	614,520,695	791,593,535
Commission, exchange and brokerage	26	1,090,214,637	1,107,646,026	582,296,784	615,227,304
Other operating income	27	472,883,311	394,745,431	281,031,303	255,526,691
Total operating income (A)		**6,491,334,605**	**6,851,899,050**	**3,519,848,053**	**2,849,221,946**
Salaries and allowances	28	2,255,993,965	1,902,718,613	1,187,949,629	983,646,745
Rent, taxes, insurance, electricity, etc.	29	534,289,421	454,575,256	271,115,976	239,076,259
Legal expenses	30	39,858,739	31,985,286	19,045,995	21,645,203
Postage, stamp, telecommunication, etc.	31	65,249,844	60,828,579	32,639,320	34,962,847
Stationery, printing, advertisements, etc.	32	130,266,588	113,013,365	58,163,911	66,437,830
Managing Director's salary and fees	33	5,100,000	5,798,000	2,850,000	3,201,500
Directors' fees	34	2,092,953	2,585,735	1,090,574	1,602,774
Auditors' fees	35	1,423,687	1,049,671	710,127	628,588
Charges on loan losses	36	-	-	-	-
Depreciation and repair of Bank's assets	37	206,395,072	192,245,388	106,654,814	112,283,868
Other expenses	38	654,976,159	587,743,500	318,675,957	342,776,790
Total operating expenses (B)		**3,895,646,427**	**3,352,543,393**	**1,998,896,303**	**1,806,262,403**
Profit / (loss) before provision (C=A-B)		**2,595,688,178**	**3,499,355,657**	**1,520,951,750**	**1,042,959,543**
Provision for loans & advances	39	1,045,700,000	1,971,000,000	770,000,000	511,000,000
Provision for diminution in value of investments	39	13,677,521	(133,335,464)	4,477,521	8,000,000
Provision for impairment of client margin loan	39	(6,648,639)	86,590,283	(6,648,639)	3,254,819
Other provisions	39	(62,000,000)	124,000,000	2,000,000	23,000,000
Total provision (D)		**990,728,882**	**2,048,254,819**	**769,828,882**	**545,254,819**
Total profit / (loss) before taxes (C-D)		**1,604,959,296**	**1,451,100,837**	**751,122,868**	**497,704,724**
Provision for taxation:					
Current tax	40	807,002,017	571,891,727	303,902,961	417,984,862
Deferred tax		82,319	(218,370)	(54,268)	(244,688)
		807,084,336	**571,673,357**	**303,848,693**	**417,740,174**
Net profit after taxation		**797,874,960**	**879,427,480**	**447,274,175**	**79,964,551**
Retained earnings brought forward from previous year	20.1	331,496,066	254,317,803	331,496,066	254,317,803
		1,129,371,026	**1,133,745,283**	**778,770,241**	**334,282,354**
Appropriations					
Statutory reserve		-	-	-	-
Minority interest		1.38	(0.42)	0.40	(0.14)
General reserve		-	-	-	-
		1.38	**(0.42)**	**0.40**	**(0.14)**
Retained surplus	20	**1,129,371,025**	**1,133,745,285**	**778,770,241**	**334,282,354**
Earnings per share (EPS)	41	**0.70**	**0.78**	**0.40**	**0.07**

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

Dated , 26 July 2018

Prime Bank Limited
and its subsidiaries
Consolidated Cash Flow Statement
for the period from January to June 30, 2018

Particulars		Amount in Taka	
		Jan-Jun-18	Jan-Jun-17
A)	**Cash flows from operating activities**		
	Interest receipts in cash	10,275,766,636	8,486,519,233
	Interest payments	(4,859,161,019)	(5,399,627,623)
	Dividend receipts	106,642,540	76,295,593
	Fees and commission receipts in cash	1,090,214,637	1,107,646,026
	Recoveries of loans previously written off	53,147,930	71,572,352
	Cash payments to employees	(2,198,531,233)	(2,128,064,038)
	Cash payments to suppliers	(395,870,533)	(363,609,343)
	Income taxes paid	(149,553,822)	(232,425,994)
	Receipts from other operating activities	548,929,613	2,307,671,012
	Payments for other operating activities	(1,039,050,863)	(1,033,727,598)
	Cash generated from operating activities before changes in operating assets and liabilities	**3,432,533,886**	**2,892,249,619**
	Increase / (decrease) in operating assets and liabilities		
	Purchase of trading securities (Treasury bills)	2,301,276,409	17,464,708,815
	Loans and advances to customers	(2,681,835,379)	(5,975,561,758)
	Other assets	(101,167,555)	(13,300,501,374)
	Deposits from other banks / borrowings	3,006,835,954	1,248,412,713
	Deposits from customers	(466,857,154)	(294,428,143)
	Other liabilities account of customers	690,888,013	(729,721,437)
	Other liabilities	38,503,623	3,437,875,565
		2,787,643,909	**1,850,784,381**
	Net cash from operating activities	**6,220,177,795**	**4,743,034,000**
B)	**Cash flows from investing activities**		
	Payments for purchases of securities	(17,816,840)	175,201,415
	Purchase of property, plant and equipment	(652,541,543)	(166,541,290)
	Proceeds from sale of property, plant and equipment	25,660	622,394
	Net cash used in investing activities	**(670,332,723)**	**9,282,519**
C)	**Cash flows from financing activities**		
	Payments for redemption of sub-ordinated bond	(500,000,000)	-
	Dividend paid	(788,631,461)	(1,705,034,284)
	Net cash used in financing activities	**(1,288,631,461)**	**(1,705,034,284)**
D)	Net increase / (decrease) in cash and cash equivalents (A+ B + C)	4,261,213,612	3,047,282,235
E)	Effects of exchange rate changes on cash and cash equivalents	5,942,898	15,453,404
F)	Cash and cash equivalents at beginning of the year	29,860,716,758	21,909,486,586
G)	**Cash and cash equivalents at end of the year (D+E+F)**	**34,127,873,268**	**24,972,222,225**
	Cash and cash equivalents at end of the year		
	Cash in hand (including foreign currencies)	3,493,257,829	3,754,797,089
	Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	20,015,043,307	15,625,714,210
	Balance with other banks and financial institutions	10,295,813,731	5,436,565,526
	Money at call and short notice	320,000,000	150,000,000
	Prize bonds **(note-6a)**	3,758,400	5,145,400
		34,127,873,268	**24,972,222,225**

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

Dated , 26 July 2018

Prime Bank Limited
and its subsidiaries
Consolidated Statement of Changes in Equity
for the period from January to June 30, 2018

Particulars	Paid up capital	Statutory reserve	General reserve	Share premium	Minority interest	Revaluation reserve	Revaluation gain / loss on investments	F.C. translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2018	10,293,486,160	9,565,853,177	28,002,888	2,241,230,396	61	1,496,759,104	55,285,288	15,334,146	1,116,996,544	24,812,947,765
Changes in accounting policy / Last year's profit	-	-		-	-	-	-	-	-	-
Restated balance	10,293,486,160	9,565,853,177	28,002,888	2,241,230,396	61	1,496,759,104	55,285,288	15,334,146	1,116,996,544	24,812,947,765
Surplus / (deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	-	-	(21,156)	-	-	(21,156)
Surplus / (deficit) on account of revaluation of investments	-	-	-	-	-	-	2,236,498	-	-	2,236,498
Currency translation differences	-	-	-	-	-	-	-	(990,520)	3,130,981	2,140,461
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	57,500,631	14,343,626	1,120,127,526	24,817,303,569
Net profit for the year	-	-	-	-	-	-	-	-	797,874,960	797,874,960
Dividends (Bonus shares)	-	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-	(788,631,461)	(788,631,461)
Minority interest	-	-	-	-	0.05	-	-	-	-	0.05
Share premium	1,029,348,616	-	-	(1,029,348,616)	-	-	-	-	-	-
Appropriation made during the year	-	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2018	**11,322,834,776**	**9,565,853,177**	**28,002,888**	**1,211,881,780**	**61**	**1,496,759,104**	**57,500,631**	**14,343,626**	**1,129,371,025**	**24,826,547,068**
Balance as at 30 June 2017	**10,293,486,160**	**9,204,058,242**	**28,002,888**	**2,241,230,396**	**60**	**1,506,285,073**	**45,951,290**	**8,331,673**	**1,133,745,286**	**24,461,091,065**

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

Dated , 26 July 2018

Prime Bank Limited
Balance Sheet as at 30 June 2018

Particulars	Notes	Amount in Taka	
		Jun-18	2017
PROPERTY AND ASSETS			
Cash	**3a**		
In hand (including foreign currencies)		3,429,895,485	3,031,607,478
Balance with Bangladesh Bank and its agent bank (s)			
(including foreign currencies)		20,015,043,307	14,973,037,651
		23,444,938,793	**18,004,645,129**
Balance with other banks and financial institutions	**4a**		
In Bangladesh		7,614,274,584	7,380,647,955
Outside Bangladesh		2,561,124,869	2,701,942,497
		10,175,399,454	**10,082,590,452**
Money at call and short notice	**5**	**320,000,000**	**1,500,000,000**
Investments	**6a**		
Government		20,242,333,942	23,657,686,975
Others		149,457,283	149,457,283
		20,391,791,225	**23,807,144,258**
Loans, advances and lease / investments			
Loans, cash credits, overdrafts, etc./ investments	**7a**	189,494,205,925	183,593,663,315
Bills purchased and discounted	**8a**	10,786,514,667	14,729,065,476
		200,280,720,592	**198,322,728,791**
Fixed assets including premises, furniture and fixtures	**9a**	7,069,830,790	6,434,047,671
Other assets	**10a**	23,717,576,903	22,903,009,700
Non - banking assets	**11**	220,500,640	220,500,640
Total assets		**285,620,758,396**	**281,274,666,641**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	**12a**	24,714,127,481	22,087,479,113
Deposits and other accounts	**13a.1.c**		
Current / Al-wadeeah current deposits		34,461,022,768	33,196,233,861
Bills payable		4,903,459,471	4,212,571,458
Savings bank / Mudaraba savings deposits		42,194,998,114	38,397,699,341
Term deposits / Mudaraba term deposits		117,443,326,111	123,207,471,241
Bearer certificate of deposit		-	-
Other deposits		-	-
		199,002,806,463	**199,013,975,901**
Other liabilities	**14a**	**37,141,723,586**	**35,465,414,699**
Total liabilities		**260,858,657,530**	**256,566,869,713**
Capital / Shareholders' equity			
Paid up capital	**15 .2**	11,322,834,776	10,293,486,160
Share premium	**15.8**	1,211,881,780	2,241,230,396
Statutory reserve	**16**	9,565,853,177	9,565,853,177
Revaluation gain / (loss) on investments	**17a**	17,764,953	17,749,598
Revaluation reserve	**18**	1,496,759,104	1,496,759,104
Foreign currency translation gain	**19a**	14,271,227	13,414,088
Other reserve		-	-
Surplus in profit and loss account / Retained earnings	**20a**	1,132,735,849	1,079,304,405
Total Shareholders' equity		**24,762,100,865**	**24,707,796,928**
Total liabilities and Shareholders' equity		**285,620,758,396**	**281,274,666,641**

AMAR STOCK

Particulars	Notes	Amount in Taka	
		Jun-18	2017
OFF - BALANCE SHEET EXPOSURES			
Contingent liabilities	**21a**		
Acceptances and endorsements	**21a.1**	44,818,236,889	49,721,797,256
Letters of guarantee	**21a.2**	60,756,863,714	72,966,435,302
Irrevocable letters of credit	**21a.3**	26,246,203,920	34,112,938,262
Bills for collection	**21a.4**	10,843,373,416	10,766,851,918
Other contingent liabilities		-	-
		142,664,677,940	**167,568,022,737**
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		4,781,427,802	240,823,450
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		4,781,427,802	240,823,450
Total Off-Balance Sheet exposures including contingent liabilities		**147,446,105,742**	**167,808,846,187**

Chairman Director Managing Director Chief Financial Officer Company Secretary

Dated , 26 July 2018

AMARSTOCK

Prime Bank Limited
Profit and Loss Account
for the period from January to June 30, 2018

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan-Jun-18	Jan-Jun-17	Apr-Jun-18	Apr-Jun-17
Interest income / profit on investments	23a	8,928,973,137	7,130,947,637	4,640,861,854	3,625,042,414
Interest / profit paid on deposits, borrowings, etc.	24a	(5,225,082,745)	(4,991,068,855)	(2,624,928,445)	(2,448,369,848)
Net interest / net profit on investments		**3,703,890,391**	**2,139,878,782**	**2,015,933,409**	**1,176,672,566**
Investment income	25a	1,143,375,058	3,166,346,431	579,270,725	769,846,124
Commission, exchange and brokerage	26a	1,008,430,158	987,777,339	541,655,969	562,528,495
Other operating income	27a	450,926,932	372,016,308	267,569,590	248,568,135
Total operating income (A)		**6,306,622,539**	**6,666,018,859**	**3,404,429,694**	**2,757,615,319**
Salaries and allowances	28a	2,183,164,187	1,842,916,794	1,149,095,938	952,080,075
Rent, taxes, insurance, electricity, etc.	29a	499,278,347	428,457,306	253,551,799	225,693,590
Legal expenses	30a	36,581,303	29,330,126	17,310,242	20,543,575
Postage, stamp, telecommunication, etc.	31a	60,125,901	55,706,969	29,813,569	32,427,434
Stationery, printing, advertisements, etc.	32a	127,098,284	110,522,053	56,886,082	65,420,472
Managing Director's salary and fees	33	5,100,000	5,798,000	2,850,000	3,201,500
Directors' fees	34a	1,642,153	2,315,485	915,774	1,447,524
Auditors' fees	35a	690,000	690,000	345,000	345,000
Charges on loan losses	36	-	-	-	-
Depreciation and repair of Bank's assets	37a	199,229,914	187,952,731	103,164,895	109,931,385
Other expenses	38a	624,836,975	567,152,123	307,113,255	333,243,685
Total operating expenses (B)		**3,737,747,064**	**3,230,841,587**	**1,921,046,553**	**1,744,334,238**
Profit / (loss) before provision (C=A-B)		**2,568,875,475**	**3,435,177,272**	**1,483,383,141**	**1,013,281,082**
Provision for loans & advances	39a	1,045,700,000	1,971,000,000	770,000,000	511,000,000
Provision for diminution in value of investments	39a	11,200,000	(50,000,000)	2,000,000	8,000,000
Other provisions	39a	(62,000,000)	124,000,000	2,000,000	23,000,000
Total provision (D)		**994,900,000**	**2,045,000,000**	**774,000,000**	**542,000,000**
Total profit / (loss) before taxes (C-D)		**1,573,975,475**	**1,390,177,272**	**709,383,141**	**471,281,082**
Provision for taxation					
Current tax	40a	800,000,000	560,000,000	300,000,000	410,000,000
Deferred tax		-	-	-	-
		800,000,000	560,000,000	300,000,000	410,000,000
Net profit after taxation		**773,975,475**	**830,177,272**	**409,383,141**	**61,281,081**
Retained earnings brought forward from previous years	20.1a	358,760,374	291,842,201	358,760,374	291,842,201
		1,132,735,849	**1,122,019,473**	**768,143,515**	**353,123,283**
Appropriations					
Statutory reserve		-	-	-	-
General reserve		-	-	-	-
		-	-	-	-
Retained surplus	20a	**1,132,735,849**	**1,122,019,473**	**768,143,515**	**353,123,283**
Earnings per share (EPS)	41a	**0.68**	**0.73**	**0.36**	**0.05**

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

Dated , 26 July 2018

Prime Bank Limited
Cash Flow Statement
for the period from January to June 30, 2018

Particulars	Notes	Amount in Taka	
		Jan-Jun-18	Jan-Jun-17
A) Cash flows from operating activities			
Interest receipts in cash		10,130,369,546	8,300,774,949
Interest payments		(4,745,593,058)	(5,206,424,343)
Dividend receipts		84,335,993	76,295,593
Fees and commission receipts in cash		1,008,430,158	987,777,339
Recoveries of loans previously written off		53,147,930	71,572,352
Cash payments to employees		(2,125,701,455)	(2,068,262,219)
Cash payments to suppliers		(372,641,578)	(361,118,031)
Income taxes paid		(138,609,320)	(232,425,994)
Receipts from other operating activities	**41a**	477,831,155	2,234,200,512
Payments for other operating activities	**42a**	(964,314,740)	(978,611,580)
Cash generated from operating activities before changes in operating assets and liabilities		**3,407,254,631**	**2,823,778,577**
Increase / (decrease) in operating assets and liabilities			
Purchase of trading securities (Treasury bills)		2,301,276,409	17,464,708,815
Loans and advances to customers		(2,224,187,042)	(5,916,877,426)
Other assets	**43a**	(10,329,689)	(13,275,808,090)
Deposits from other banks / borrowings		2,411,958,385	1,161,931,357
Deposits from customers		(466,857,154)	(291,844,995)
Other liabilities account of customers		690,888,013	(729,721,437)
Other liabilities	**44a**	96,262,521	3,381,169,595
		2,799,011,442	**1,793,557,818**
Net cash from operating activities		**6,206,266,073**	**4,617,336,395**
B) Cash flows from investing activities			
Proceeds from sale of securities		-	263,688,698
Purchase of property, plant and equipment		(635,921,318)	(166,541,290)
Proceeds from sale of property, plant and equipment		25,660	622,394
Net cash used in investing activities		**(635,895,658)**	**97,769,802**
C) Cash flows from financing activities			
Payments for redemption of sub-ordinated bond		(500,000,000)	-
Dividend paid		(720,544,031)	(1,646,957,786)
Net cash used in financing activities		**(1,220,544,031)**	**(1,646,957,786)**
D) Net increase / (decrease) in cash and cash equivalents **(A+ B + C)**		4,349,826,384	3,068,148,412
E) Effects of exchange rate changes on cash and cash equivalents		4,659,580	15,868,207
F) Cash and cash equivalents at beginning of the year		29,589,610,681	21,642,584,469
G) Cash and cash equivalents at end of the year (D+E+F)		**33,944,096,646**	**24,726,601,088**
Cash and cash equivalents at end of the year			
Cash in hand (including foreign currencies)		3,429,895,485	3,692,872,372
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		20,015,043,307	15,625,714,210
Balance with other banks and financial institutions		10,175,399,454	5,252,869,106
Money at call and short notice		320,000,000	150,000,000
Prize bonds **(note-6a)**		3,758,400	5,145,400
		33,944,096,646	**24,726,601,088**

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

Dated , 26 July 2018

Prime Bank Limited
Statement of Changes in Equity
for the period from January to June 30, 2018

Particulars	Paid-up Capital	Share premium	Statutory reserve	Revaluation reserve	Revaluation gain / loss on investments	F.C. Translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2018	10,293,486,160	2,241,230,396	9,565,853,177	1,496,759,104	17,749,598	13,414,088	1,079,304,405	24,707,796,928
Changes in accounting policy / Last year's profit	-	-	-	-	-		-	-
Restated balance	10,293,486,160	2,241,230,396	9,565,853,177	1,496,759,104	17,749,598	13,414,088	1,079,304,405	24,707,796,928
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	(21,156)	-	-	(21,156)
Surplus / deficit on account of revaluation of investments	-	-	-	-	36,510	-	-	36,510
Currency translation differences	-	-	-	-	-	857,139	-	857,139
Net gains and losses not recognized in the income statement	-	-	-	-	17,764,953	14,271,227	1,079,304,405	24,708,669,421
Net profit for the year	-	-	-	-	-	-	773,975,475	773,975,475
Dividends (Bonus shares)	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	(720,544,031)	(720,544,031)
Share premium	1,029,348,616	(1,029,348,616)	-	-	-	-	-	-
Issue of share capital (Right share)	-	-	-	-	-	-	-	-
Appropriation made during the year	-	-	-	-	-	-	-	-
Balance as at 30 June 2018	**11,322,834,776**	**1,211,881,780**	**9,565,853,177**	**1,496,759,104**	**17,764,953**	**14,271,227**	**1,132,735,849**	**24,762,100,865**
Balance as at 30 June 2017	**10,293,486,160**	**2,241,230,396**	**9,204,058,242**	**1,506,285,073**	**13,894,832**	**7,721,927**	**1,201,094,915**	**24,467,771,545**

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

Dated , 26 July 2018

Prime Bank Limited
Selective Notes to the Half Yearly Financial Statements
For the Half Year Ended June 30, 2018

1 Status of the Bank

The Prime Bank Limited ("the Bank") was incorporated as a public limited company in Bangladesh under Companies Act, 1994 with the registered office of the company at 119-120 Motijheel C/A, Dhaka-1000. It commenced its banking business with one branch from April 17, 1995 under the license issued by Bangladesh Bank. Presently, the Bank has 146 (One Hundred Forty Six) branches including 18 (Eighteen) SME Centre/ Branches all over Bangladesh and 2 (Two) booths located at Dhaka Club, Dhaka and at Chittagong Port, Chittagong. Out of the above 146 branches, 05 (five) branches are designated as Islamic Banking branch complying with the rules of Islamic Shariah. Also the Bank has 3 (Three) Off-shore Banking Units (OBU), 5 (Five) subsidiary Companies (3 Foreign subsidiaries & 2 Local subsidiaries). The Bank went for Initial Public Offering (IPO) in 1999 and its shares were listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company for its general classes of share.

1.1 Principal activities

The principal activities of the Bank are to provide all kinds of commercial banking services to customers through its branches and SME centres/ branches in Bangladesh. The Bank also provides off-shore banking services through its 3 (Three) Off-shore Banking Units (OBU).

2 Accounting policies

2.1 Accounting policies in the half yealy financial statements are same as that were applied in its last annual financial statements of 31 December 2017. The consolidated financial statements include the financial statements of Prime Bank Limited and its subsidiaries, i.e. Prime Bank Investment Limited, Prime Bank Securities Limited, Prime Exchange Co. (Pte) Limited, Singapore, PBL Exchange (UK) Limited and PBL Finance (Hong Kong) Limited.

2.2 Adequate provision has been made against loans and advances, off-balance sheet items, investments and other assets as per Bangladesh Bank's circulars.

2.3 Provision for income tax has been made on the accounting profit made by the Bank after considering some taxable income add back and disallowances of expenditures in accordance with the provision of Finance Act-2018 and the Income Tax Ordinance 1984.

2.4 The consolidated financial statements have been prepared up to June 30, 2018 in accordance with Bangladesh Accounting Standard (BAS)-27, "Separate Financial Statements" and Bangladesh Financial Reporting Standard (BFRS)- 10, "Consolidated Financial Statements".

2.5 Shareholders' Equity

	30 June 2018	30 June 2017
Paid up capital	11,322,834,776	10,293,486,160
Share premium	1,211,881,780	2,241,230,396
Statutory reserve	9,565,853,177	9,204,058,242
Revaluation gain / (loss) on investments	17,764,953	13,894,832
Revaluation reserve	1,496,759,104	1,506,285,073
Foreign currency translation gain	14,271,227	7,721,927
Surplus in profit and loss account / Retained earnings	1,132,735,849	1,201,094,915
	24,762,100,865	**24,467,771,545**

2.6 Earning Per Share (EPS) has been calculated in accordance with BAS-33: "Earnings Per Share (EPS)". Previous year/period figures have been adjusted for the issue of Bonus Shares during the year.

Calculation of EPS (Basic)	Jan-Jun-18	Jan-Jun-17	Apr-Jun-18	Apr-Jun-17
Profit after tax for the period (Solo)	773,975,475	830,177,272	409,383,141	61,281,081
Profit after tax for the period (Consolidated)	797,874,960	879,427,480	447,274,175	79,964,551
Weighted average number of share	1,132,283,477	1,029,348,616	1,132,283,477	1,029,348,616
Earnings per share (Solo)	0.68	0.81	0.36	0.06
Earnings per share (Consolidated)	0.70	0.85		0.08

Calculation of EPS (Diluted)	Jan-Jun-18	Jan-Jun-17	Apr-Jun-18	Apr-Jun-17
Profit after tax for the period (Solo)	773,975,475	830,177,272	409,383,141	61,281,081
Profit after tax for the period (Consolidated)	797,874,960	879,427,480	447,274,175	79,964,551
Weighted average number of share	1,132,283,477	1,132,283,477	1,132,283,477	1,132,283,477
Earnings per share (Solo)	0.68	0.73	0.36	0.05
Earnings per share (Consolidated)	0.70	0.78	0.40	0.07

Actual Earnings Per Share (EPS) for Q1 was Taka 0.35 (Solo) and Taka 0.34 (consolidated)

2.6.1 Calculation of Net Asset value per Share (NAVPS)	30 June 2018	30 June 2017
Shareholdersrs' Equity (Solo)	24,762,100,865	24,467,771,545
Shareholdersrs' Equity (Consolidated)	24,826,547,068	24,461,091,065
Weighted average number of share	1,132,283,477	1,132,283,477
Net Asset value per Share (NAVPS) (Solo)	21.87	21.61
Net Asset value per Share (NAVPS) (Consolidated)	21.93	21.60

2.6.2 Calculation of Net Cash Flow Per Share (NOCFPS)	30 June 2018	30 June 2017
Net Cash from Operating Activities (Solo)	6,206,266,073	4,617,336,395
Net Cash from Operating Activities (Consolidated)	6,220,177,795	4,743,034,000
Weighted average number of share	1,132,283,477	1,132,283,477
Net operating cash flow per share (Solo)	5.48	4.08
Net operating cash flow per share (Consolidated)	5.49	4.19

2.7 The financial statements were approved by the Board of Directors on 26 July 2018.

2.8 As per BRPD circular no. 6 dated 5 July 2006, the Bank has done its credit rating by 'Credit Rating Information and Services Limited (CRISL)' and 'Credit Rating Agency of Bangladesh (CRAB)' based on the financial statements as at and for the year ended 31 December 2017. The following ratings have been awarded.

Particulars	CRISL		CRAB	
Surveillance Rating-2017	Long Term AA	Short Term ST-2	Long Term AA2	Short Term ST-2
Surveillance Rating-2016	Long Term AA	Short Term ST-2	Long Term AA2	Short Term ST-2
Outlook	Stable		Stable	
Date of Declaration	June 28, 2018		June 27, 2018	

2.9 General

a) Figures appearing in these financial statements have been rounded off to the nearest Taka.

b) Figures of previous year have been rearranged wherever necessary to confirm to current year's presentation.

		Amount in Taka	
		Jun-18	2017
3	**Consolidated cash**		
i	**Cash in hand**		
	Prime Bank Limited (**note-3a.1**)	3,429,895,485	3,031,607,478
	Prime Bank Investment Limited	52,731	13,263
	Prime Bank Securities Limited	50,000	13,004
	Prime Exchange Co. Pte. Ltd., Singapore	63,259,613	108,954,552
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		3,493,257,829	**3,140,588,297**
ii	**Balance with Bangladesh Bank and its agent bank(s)**		
	Prime Bank Limited (**note-3a.2**)	20,015,043,307	14,973,037,651
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		20,015,043,307	**14,973,037,651**
		23,508,301,136	**18,113,625,948**
3a	**Cash of the Bank**		
3a.1	**Cash in hand**		
	In local currency	3,341,031,722	2,969,745,031
	In foreign currency	88,863,763	61,862,447
		3,429,895,485	**3,031,607,478**
3a.2	**Balance with Bangladesh Bank and its agent bank(s)**		
	In local currency	16,451,792,908	13,327,279,601
	In foreign currency	2,537,684,102	882,931,213
		18,989,477,010	14,210,210,815
	Sonali Bank as agent of Bangladesh Bank (Local currency)	1,025,566,298	762,826,836
		20,015,043,307	**14,973,037,651**
		23,444,938,793	**18,004,645,129**

3a.3 Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)

Cash Reserve Requirement and Statutory Liquidity Ratio have been calculated and maintained in accordance with section 33 of Bank Companies Act, 1991 and MPD circular nos.01 & 02, dated June 23, 2014 and December 10, 2013 & DOS circular no.1 dated 19 January 2014 and MPD Circular no.01 dated April 03, 2018.

The Cash Reserve Requirement on the Bank's time and demand liabilities at the rate of 5.5% has been calculated and maintained with Bangladesh Bank and 13% Statutory Liquidity Ratio for conventional banking and 5.50% Statutory Liquidity Ratio for Islamic banking , excluding CRR, on the same liabilities has also been maintained in the form of treasury bills, bonds and debentures including FC balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:

a)	**Cash Reserve Requirement**		
	Required reserve	11,243,083,190	12,819,834,250
	Actual reserve maintained **(note-3a.2)**	16,451,792,908	13,327,279,601
	Surplus / (deficit)	**5,208,709,718**	**507,445,351**
b)	**Statutory Liquidity Ratio**		
	Required reserve	25,512,525,590	24,618,572,690
	Actual reserve maintained- **(note-3a.5)**	27,235,479,827	28,335,052,502
	Surplus / (deficit)	**1,722,954,237**	**3,716,479,812**
	Total required reserve	36,755,608,780	37,438,406,940
	Actual reserve held	43,687,272,735	41,662,332,104
	Total surplus	**6,931,663,955**	**4,223,925,164**

3a.5	**Held for Statutory Liquidity Ratio**		
	Cash in hand **(note -3a.1)**	3,429,895,485	3,031,607,478
	Balance with Bangladesh Bank and its agent bank(s) **(note-3a.2)**	3,563,250,400	1,645,758,050
	Government securities **(note-6a.ii)**	-	-
	Government bonds **(note-6a.ii)**	20,242,297,432	21,356,374,056
	Bangladesh Bank bills **(note-6a.ii)**	36,510	2,301,312,919
	Debenture of HBFC **(note-6a.ii)**	-	-
		27,235,479,827	**28,335,052,502**
4	**Consolidated balance with other banks and financial institutions**		
	In Bangladesh		
	Prime Bank Limited (**note-4a.1**)	7,614,274,584	7,380,647,955
	Prime Bank Investment Limited	9,960,048	5,988,774
	Prime Bank Securities Limited	53,846,946	98,508,380
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		7,678,081,578	7,485,145,109
	Less: Inter-company transaction	34,169,989	13,678,732
		7,643,911,589	**7,471,466,377**

		Amount in Taka	
		Jun-18	2017
	Outside Bangladesh		
	Prime Bank Limited (**note-4a.2**)	2,561,124,869	2,701,942,497
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	30,692,600	32,063,881
	PBL Finance (Hong Kong) Limited	60,084,673	39,242,956
		2,651,902,142	**2,773,249,334**
		10,295,813,731	**10,244,715,711**
4a	**Balance with other banks and financial institutions of the Bank**		
	In Bangladesh **(note-4a.1)**	7,614,274,584	7,380,647,955
	Outside Bangladesh **(note-4a.2)**	2,561,124,869	2,701,942,497
		10,175,399,454	**10,082,590,452**
5	**Money at call and short notice**	320,000,000	1,500,000,000
6	**Consolidated investments**		
	Government		
	Prime Bank Limited (**note-6a**)	20,242,333,942	23,657,686,975
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		20,242,333,942	**23,657,686,975**
	Others		
	Prime Bank Limited (**note-6a**)	149,457,283	149,457,283
	Prime Bank Investment Limited	1,300,395,028	1,286,057,720
	Prime Bank Securities Limited	790,413,717	786,934,185
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		2,240,266,028	**2,222,449,188**
		22,482,599,970	**25,880,136,163**
6a	**Investments of the Bank**		
	i) Investment classified as per Bangladesh Bank Circular:		
	Held for trading (HFT)	36,510	2,301,312,919
	Held to maturity (HTM)	20,238,539,032	21,353,998,956
	Other securities	153,215,683	151,832,383
		20,391,791,225	**23,807,144,258**
	ii) Investment classified as per nature:		
	a) Government securities:		
	28 days treasury bills	-	-
	91 days treasury bills	-	-
	182 days treasury bills	-	-
	364 days treasury bills	-	-
	5 years treasury bills	-	-
		-	-
	30 days Bangladesh Bank bills	**36,510**	**2,301,312,919**
	Government bonds:		
	Prize bonds	3,758,400	2,375,100
	Government bonds - **(note-6a.1)**	20,238,539,032	21,353,998,956
		20,242,297,432	**21,356,374,056**
		20,242,333,942	**23,657,686,975**
	b) Other investments:		
	Shares **(note-6a.2)**	149,457,283	149,457,283
		149,457,283	**149,457,283**
		20,391,791,225	**23,807,144,258**
6a.1	**Government bonds**		
	Name of the bonds		
	HTM		
	3 years T & T bonds	-	-
	2 years Bangladesh Government Islami Investment Bonds	800,000,000	800,000,000
	5 years Bangladesh Government treasury bonds (9.66%)	204,094,416	204,094,416
	10 years Bangladesh Government treasury bonds(8.75%-11.72%)	12,460,164,975	13,575,624,899
	15 years Bangladesh Government treasury bonds(8.69%-14.00%)	4,986,920,433	4,986,920,433
	20 years Bangladesh Government treasury bonds(9.10%-10.25%)	1,787,359,208	1,787,359,208
		20,238,539,032	**21,353,998,956**

AMARSTOCK

		Amount in Taka	
		Jun-18	2017
	HFT		
	3 years T & T bonds	-	-
	2 years Bangladesh Government treasury bonds	-	-
	5 years Bangladesh Government treasury bonds	-	-
	10 years Bangladesh Government treasury bonds	-	-
	15 years Bangladesh Government treasury bonds	-	-
	20 years Bangladesh Government treasury bonds	-	-
		-	-
		20,238,539,032	**21,353,998,956**
6a.2	**Investment in shares**		
	Quoted		
	DESCO	19,262,511	19,262,511
	National Bank Ltd.	27,970,098	27,970,098
	Uttara Bank Ltd.	37,009,980	37,009,980
		84,242,590	**84,242,590**
	Unquoted		
	Central Depository Bangladesh Limited (CDBL)	15,694,430	15,694,430
	Investment in SWIFT	4,184,430	4,184,430
	Market Stabilization Fund	5,000,000	5,000,000
	Star Ceramics Preference Share	40,335,833	40,335,833
		65,214,693	**65,214,693**
	Details are shown in Annexure-A	**149,457,283**	**149,457,283**
7	**Consolidated loans, advances and lease / Investments**		
	Prime Bank Limited (**note-7a**)	189,494,205,925	183,593,663,315
	Prime Bank Investment Limited	5,438,229,204	5,559,563,333
	Prime Bank Securities Limited	227,114,711	303,394,498
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		195,159,549,840	189,456,621,146
	Less: Inter-company transactions	6,035,611,626	5,390,381,459
		189,123,938,214	**184,066,239,687**
	Consolidated bills purchased and discounted (note-8)	**13,265,651,053**	**16,552,939,609**
		202,389,589,267	**200,619,179,296**
7a	**Loans, advances and lease / investments of the Bank**		
	i) Loans, cash credits, overdrafts, etc.		
	Inside Bangladesh		
	Secured overdraft / Quard against TDR	35,666,645,861	31,689,318,860
	Cash credit / Murabaha	28,432,544,090	27,491,571,481
	Loans (General)	52,598,659,000	43,307,835,504
	House building loans	2,088,685,123	2,377,824,399
	Loans against trust receipt	6,843,352,446	7,549,221,685
	Payment against document	13,740,814	5,473,814
	Retail loan	15,877,775,822	16,502,624,225
	Lease finance / Izara	4,334,318,448	4,574,176,766
	Credit card	937,276,902	943,911,975
	Hire purchase	10,017,160,014	8,258,639,171
	Other loans and advances	32,684,047,405	40,893,065,436
		189,494,205,925	**183,593,663,315**
	Outside Bangladesh	-	-
		189,494,205,925	**183,593,663,315**
	ii) Bills purchased and discounted (note-8a)		
	Payable Inside Bangladesh		
	Inland bills purchased	8,254,633,584	10,305,266,336
	Payable Outside Bangladesh		
	Foreign bills purchased and discounted	2,531,881,084	4,423,799,140
		10,786,514,667	**14,729,065,476**
		200,280,720,592	**198,322,728,791**

7a.1 Details of large loans, advances and lease / investments

Number of clients with outstanding amount and classified loans / investments exceeding 10% of total capital of the Bank. Total capital of the Bank was Taka 32,058.92 million as at 30 June 2018 (Taka 32,250.88 million in 2017).

Number of clients	44	29
Amount of outstanding advances / investments	110,017,910,000	117,967,600,000
Amount of classified advances / investments	-	-
Measures taken for recovery	N/A	N/A

AMAR STOCK

	Amount in Taka	
	Jun-18	2017

Name of clients	Outstanding (Tk. in million)		Total	Total
	Funded	Non-funded	(Tk. in million)	(Tk. in million)
Abdul Monem Group	936.01	1,710.34	2,646.35	3,350.00
ACI Group	3,209.72	1,395.54	4,605.26	4,861.70
Annata Apparel Group	1,684.03	1,963.13	3,647.16	3,170.60
Abul Khair Group	1,797.54	2,053.91	3,851.45	4,474.10
BSRM Group	1,190.92	899.33	2,090.25	4,405.30
BSRM Limited	139.53	578.17	717.70	947.50
Bangladesh Rural Advancement Committee	2,690.29	20.95	2,711.24	4,226.70
BSM Group	-	-	-	1,223.40
BSA Group	0.18	315.33	315.51	150.70
BPC Group	-	177.49	177.49	1,155.30
BRB Group	205.74	737.63	943.37	2,726.40
birds Group	1,201.63	763.25	1,964.88	-
City Group	1,463.71	1,099.13	2,562.84	4,685.90
Confidence Group	811.55	5,094.48	5,906.03	5,781.10
Confidence Cement Ltd	429.97	346.47	776.44	-
Dipon Group	755.99	1,312.83	2,068.82	1,367.10
Energypac Group	705.49	721.63	1,427.12	1,179.10
Envoy Group	495.00	239.27	734.27	554.70
Globe Group	1,992.70	308.48	2,301.18	2,015.70
GMS Group	387.27	846.51	1,233.78	622.90
Hameem Group	488.21	748.60	1,236.81	1,402.00
Index Group	1,163.36	2,073.85	3,237.21	-
Kabir Group	3,165.99	574.51	3,740.50	4,155.10
KDS Group	2,753.16	872.05	3,625.21	3,775.40
Labib Group	954.59	1,655.49	2,610.08	2,988.90
Meghna Group	-	1,675.38	1,675.38	4,800.60
Molla Group	1,692.64	473.68	2,166.32	3,310.00
Nasir Group	2,345.82	709.34	3,055.16	4,283.60
Noman Group	2,385.29	926.03	3,311.32	3,075.60
NDE Group	540.74	1,348.78	1,889.52	3,011.20
Prime Bank Investment Ltd & Prime Bank Securities Ltd	3,551.81	100.00	3,651.81	3,711.90
Pran-RFL Group	2,140.62	529.30	2,669.92	4,018.20
Pakiza Group	1,978.26	199.84	2,178.10	2,307.40
Reedisha Group	535.14	790.78	1,325.92	1,404.00
RB Group	1,297.09	290.79	1,587.88	2,053.40
Square Group	489.32	879.65	1,368.97	1,180.70
Seacom Group	445.24	646.31	1,091.55	-
Standard Group	4,297.94	1,844.67	6,142.61	3,576.80
Summit Group	2,025.76	8,930.42	10,956.18	10,608.70
TK Group	561.08	954.80	1,515.88	2,493.00
Transcom Group	1,275.23	784.66	2,059.89	1,612.90
Toma Group	1,809.63	800.73	2,610.36	3,462.10
Uttara Group	12.00	1,986.36	1,998.36	2,743.50
Youth Group	1,513.39	431.83	1,945.22	-
Viyellatex Group	831.10	855.51	1,686.61	1,094.40
	58,350.68	**51,667.23**	**110,017.91**	**117,967.60**

7a.2 Large loan restructuring

i) The outstanding of restructured Loan (General) liability against Jamuna Denims Limited stands at BDT 170,01,93,007 which was restructured vide Bangladesh Bank's approval letter dated September 02, 2015 for a period of 12 years (including 12 months moratorium period) under BRPD Circular No. 04 dated January 29, 2015 on "Large Loan Restructuring".

ii) The outstanding of restructured Loan (General) liabilities of S. A. Oil Refinery Limited and Samannaz Super Oil Limited stand at BDT 74,69,92,738 which were restructured vide Bangladesh Bank's approval letter dated September 27, 2015 for a period of 6 years (including 12 months moratorium period) under BRPD Circular No. 04 dated January 29, 2015 on "Large Loan Restructuring".

7a.3 Classification of loans, advances and lease / investments

Unclassified		
Standard including staff loan	183,608,116,968	183,760,782,299
Special mention account (SMA)	6,886,627,048	3,762,897,487
	190,494,744,016	**187,523,679,786**
Classified		
Sub-standard	736,113,006	1,263,564,872
Doubtful	289,924,787	441,392,332
Bad / Loss	8,759,938,782	9,094,091,802
	9,785,976,576	**10,799,049,005**
	200,280,720,592	**198,322,728,791**

			Amount in Taka	
			Jun-18	2017
7a.4	**Particulars of required provision for loans, advances and lease / investments**			
	Status	Base for provision	Rate (%)	
	General Provision			
	Loans/investments (Including SMA)	190,494,744,016	*Various	4,940,032,413	4,635,009,488
	Interest receivable on loans/investments	548,960,634	1	5,489,606	6,978,955
	(Less: Staff loan)			**4,945,522,020**	**4,641,988,443**

*General provision is kept @ 1% on general loans and advances / investments and 0.25% on small enterprise financing, 2% on certain other types of lending and 5% on consumer financing.

	Status	Base for provision	Rate (%)		
	Specific provision				
	Sub-standard	226,905,255	20	45,381,051	92,552,409
	Doubtful	121,567,964	50	60,783,982	56,575,819
	Bad / Loss	3,855,997,156	100	3,855,997,156	4,116,989,852
				3,962,162,189	4,266,118,080
	Required provision for loans, advances and lease / investments			8,907,684,208	8,908,106,523
	Total provision maintained **(note - 14, 14a3 & 14a.5)**			9,298,174,208	8,915,603,361
	Excess / (short) provision			**390,490,000**	**7,496,838**

7a.5 Particulars of required provision on Off-balance Sheet Exposures

	Base for provision	Rate 1%	
Acceptances and endorsements	44,818,236,889	448,182,369	497,217,973
Letter of guarantee	60,756,863,714	607,568,637	729,664,353
Letter of credit	26,246,203,920	262,462,039	341,129,383
Bills for collection	-	-	107,668,519
Forward assets purchased and forward deposits placed	4,781,427,802	47,814,278	2,408,235
Required provision on Off-balance Sheet Exposures		**1,366,027,323**	**1,678,088,462**
Total provision maintained **(note - 14a.4)**		1,633,090,000	1,678,090,000
Excess / (short) provision		**267,062,677**	**1,538**

Bank has maintained provision against Off-balance Sheet items as per BRPD Circular No. 14 dated 23 September 2012 and BRPD Circular No. 07 dated 21 June 2018 issued by Bangladesh Bank.

8 Consolidated bills purchased and discounted

Prime Bank Limited (**note-8a**)	10,786,514,667	14,729,065,476
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	2,479,136,386	1,823,874,133
	13,265,651,053	**16,552,939,609**

8a Bills purchased and discounted

Payable in Bangladesh	8,254,633,584	10,305,266,336
Payable outside Bangladesh	2,531,881,084	4,423,799,140
	10,786,514,667	**14,729,065,476**

9 Consolidated fixed assets including premises, furniture and fixtures

Prime Bank Limited (**note-9a**)	7,069,830,790	6,434,047,671
Prime Bank Investment Limited	29,692,920	30,507,630
Prime Bank Securities Limited	9,905,880	9,902,298
Prime Exchange Co. Pte. Ltd., Singapore	2,731,480	3,702,920
PBL Exchange (UK) Ltd.	7,484,536	8,707,332
PBL Finance (Hong Kong) Limited	127,919	173,360
	7,119,773,525	**6,487,041,211**

9a Fixed assets including premises, furniture and fixtures of the Bank

Property, Plant & Equipment		
Land	3,719,444,788	3,719,444,788
Building	1,640,446,081	1,571,435,193
Furniture and fixtures	516,663,371	428,728,304
Office equipment and machinery	771,310,026	479,294,230
Vehicles	67,584,372	58,182,368
Library books	228,618	228,618
	6,715,677,255	**6,257,313,500**
Leased property:		
Leased vehicles	13	13

		Amount in Taka	
		Jun-18	2017
	ATM		
	Hardware & equipment	56,912,989	44,440,964
	Furniture & fixtures	21,111,589	20,485,894
		78,024,578	**64,926,858**
	Off-shore Banking Units		
	Furniture and fixtures	909,640	941,601
	Office equipment and machinery	331,276	349,160
	Vehicles	-	-
		1,240,917	**1,290,761**
		6,794,942,763	**6,323,531,132**
	Less: Accumulated depreciation	-	-
		6,794,942,763	**6,323,531,132**
	Intangibles assets		
	Software-core banking	266,244,429	108,502,942
	Software-ATM	8,643,597	2,013,597
	Cost of intangibles assets	**274,888,027**	**110,516,539**
	Less: Accumulated amortization	-	-
		274,888,027	**110,516,539**
		7,069,830,790	**6,434,047,671**
10	**Consolidated other assets**		
	Prime Bank Limited (**note-10a**)	23,717,576,903	22,903,009,700
	Less: Investment in Prime Bank Investment Limited **(note-10a.5)**	(2,999,999,940)	(2,999,999,940)
	Less: Investment in Prime Bank Securities Limited **(note-10a.5)**	(712,500,000)	(712,500,000)
	Less: PBIL investment in Prime Bank Securities Ltd.**(below)**	(37,500,000)	(37,500,000)
	Less: Investment in PBL Exchange (UK) Ltd. **(note-10a.5)**	(56,352,624)	(56,352,624)
	Less: Investment in Prime Exchange Co. Pte. Ltd., Singapore **(note-10a.5)**	(10,993,235)	(10,993,235)
	Less: Investment in PBL Finance (Hong Kong) Limited **(note-10a.5)**	(34,365,722)	(34,365,722)
		19,865,865,382.27	**19,051,298,179**
	Prime Bank Investment Limited (investment in PBSL)	37,500,000	37,500,000
	Prime Bank Investment Limited	131,727,806	101,594,607
	Prime Bank Securities Limited	132,891,138	96,018,372
	Prime Exchange Co. Pte. Ltd., Singapore	5,982,537	5,204,094
	PBL Exchange (UK) Ltd.	8,800,966	7,347,628
	PBL Finance (Hong Kong) Limited	52,379,258	30,779,137
		369,281,705	**278,443,839**
		20,235,147,087	**19,329,742,018**
10a	**Other assets of the Bank**		
	Stationery and stamps	43,140,172	38,027,828
	Exchange adjustment account	14,099,083	-
	Investment in subsidiary **(note-10a.5)**	3,814,211,521	3,814,211,521
	Off-shore Banking Units	8,486,759,833	9,360,494,044
	Due from Off-shore Banking Units	124,704,573	248,339,125
	Prepaid expenses	100,844,884	20,129,129
	Interest / profit receivable on loan **(note-10a.1)**	810,067,687	963,842,394
	Interest receivable on Govt. securities	599,402,546	614,889,406
	Advance deposits and advance rent	322,130,089	355,000,715
	Prepaid expenses against house furnishing	12,091,432	8,460,103
	Branch adjustments account	18,513,121	18,516,520
	Suspense account **(note -10a.2)**	545,374,707	283,396,487
	Encashment of PSP / BSP	857,550,005	457,207,387
	Advance income tax paid **(note-10a.6)**	16,321,026,062	16,182,416,743
	Credit card	204,927,670	92,911,810
	Sundry assets **(note -10a.3)**	54,197,923	53,999,656
		32,329,041,309	**32,511,842,870**
	Less: Off-shore Banking Units	**8,611,464,406**	**9,608,833,170**
		23,717,576,903	**22,903,009,700**

10a.1 Interest / profit receivable: Amount represents interest / profit receivable on loans, advances and lease / investments, interest on term placement, Government securities & foreign currency balance, etc.

10a.2 Suspense account includes TT / DD in transit, advance against Land/ Building, advance against new branch, advance against TA/ DA, printing and stationery, postage, suspense- others, clearing adjustment account etc.

10a.3 **Sundry assets**

Protested Bills	19,442,957	17,827,354
Islamic Transit Account	-	2,876,066
Others	34,754,966	33,296,235
	54,197,923	**53,999,656**

				Amount in Taka	
				Jun-18	2017

10a.4 Particulars of required provision for other assets

		Rate		
Purchase of credit card bills	71,000,000	100%	71,000,000	71,000,000
Protested bills	19,442,957	100%	19,442,957	17,827,354
Legal Expenses	2,209,894	50%	1,104,947	1,170,272
Others	89,314,429	100%	89,314,429	114,085,282
Required provision for other assets			180,862,333	204,082,908
Total provision maintained **(note - 14a.8)**			181,083,148	204,083,148
Excess / (short) provision			**220,815**	**239**

10a.5 Investment in subsidiaries

Prime Bank Investment Limited	2,999,999,940	2,999,999,940
Prime Bank Securities Limited	712,500,000	712,500,000
Prime Exchange Co. Pte. Ltd., Singapore	10,993,235	10,993,235
PBL Exchange (UK) Ltd.	56,352,624	56,352,624
PBL Finance (Hong Kong) Limited	34,365,722	34,365,722
	3,814,211,521	**3,814,211,521**

As per the provision of the Exchange Demutualization Act-2013 and in accordance with the Bangladesh Security Exchange Commission (BSEC) approved Demutualization Scheme, Dhaka Stock Exchange Ltd. (DSE) alloted total 72,15,106 ordinary shares at a face value of Tk 10.00 each and Chittagong Stock Exchange Ltd. (CSE) alloted total 42,87,330 ordinary Shares at face value of Tk 10.00 each against the Membership of DSE and CSE respectively. Out of the above DSE transferred 2,886,042 shares and CSE transferred 1,714,932 shares directly to the credit of the Beneficiary Owner's account of the company. The remaining shares were credited to blocked accounts as per provisions of the Exchange Demutualization Act, 2013. As there is no active market for shares of DSE and CSE, we have shown the value at original cost as investment.

10a.6 Advance income tax paid

Opening Balance	16,182,416,743	15,594,901,282
Add: Paid during the year	138,609,320	587,515,461
Less: Advance tax adjustment with tax provisions	-	-
	16,321,026,062	**16,182,416,743**

11 Non-Banking Assets

Name of Parties	Possession date		
M/s Rima Flour Mills	18.03.2014	124,438,400	124,438,400
M/s Ripon Motors	18.03.2014	51,902,240	51,902,240
M/s Megna Bangla Trade	28.04.2014	18,399,360	18,399,360
M/s Ampang Food Industries	28.04.2014	25,760,640	25,760,640
		220,500,640	**220,500,640**

The Bank has been awarded ownership of the mortgage properties of the above mentioned parties according to the verdict of the Honorable Court in accordance with the section 33(7) of "Artharin Adalat-2003". An amount of Tk.220,500,640/- is reported in the financial statements as Non -Banking assets. The value of Non-Banking Assets has been determined on the basis of valuation report of an Independent valuer.

12 Consolidated borrowings from other banks, financial institutions and agents

Prime Bank Limited (**note-12a**)	24,714,127,481	22,087,479,113
Prime Bank Investment Limited	3,177,336,017	3,228,886,961
Prime Bank Securities Limited	374,643,564	433,499,527
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	2,483,797,844	1,778,513,368
	30,749,904,906	27,528,378,969
Less: Inter-company transactions	6,035,611,626	5,390,381,459
	24,714,293,280	**22,137,997,510**

12a Borrowings from other banks, financial institutions and agents of the Bank

In Bangladesh **(note-12a.1)**	13,017,216,534	8,728,345,506
Outside Bangladesh **(note-12a.2)**	11,696,910,947	13,359,133,607
	24,714,127,481	**22,087,479,113**

12a.1 In Bangladesh

Call deposits	1,160,000,000	-
Prime Bank Subordinated Bond	2,000,000,000	2,500,000,000
Financial Sector Support Program	1,012,337,891	762,068,738
EDF borrowings from Bangladesh Bank	8,783,039,732	5,397,210,402
Refinance against SME loan from Bangladesh Bank	61,838,911	69,066,366
	13,017,216,534	**8,728,345,506**

12a.2 Outside Bangladesh

Emirates NBD, Dubai, UAE	477,090,000	573,524,500
Emirates Islami Bank	-	1,930,032,752
Bank MUSCAT	-	855,696,900

		Amount in Taka	
		Jun-18	2017
12a.2	**Outside Bangladesh**		
	First Abu Dhabi Bank	1,506,600,000	643,406,000
	FMO, Netherlands	1,046,249,999	1,378,333,333
	Noor Bank Limited	-	827,000,000
	SCB, Singapore	1,152,636,048	691,195,022
	SCB, Hong Kong	502,200,000	1,293,924,200
	Commercial Bank Qatar	1,471,446,000	-
	National Bank of Rash-Al Khaima	910,404,900	481,065,900
	International Finance Corporation	4,630,284,000	4,684,955,000
		11,696,910,947	**13,359,133,607**
12a.3	**Security against borrowings from other banks, financial institutions and agents**		
	Secured (Treasury bills)	-	-
	Unsecured	24,714,127,481	22,087,479,113
		24,714,127,481	**22,087,479,113**
13	**Consolidated deposits and other accounts**		
	Current deposits and other accounts		
	Prime Bank Limited (**note-13a.1.c**)	34,461,022,768	33,196,233,861
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		34,461,022,768	**33,196,233,861**
	Less: Inter-company transactions	33,274,449	13,533,538
		34,427,748,319	**33,182,700,323**
	Bills payable		
	Prime Bank Limited (**note-13a.1.c**)	4,903,459,471	4,212,571,458
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		4,903,459,471	**4,212,571,458**
	Savings bank / Mudaraba savings deposits		
	Prime Bank Limited (**note-13a.1.c**)	42,194,998,114	38,397,699,341
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		42,194,998,114	**38,397,699,341**
	Term / Fixed deposits		
	Prime Bank Limited (**note-13a.1.c**)	117,443,326,111	123,207,471,241
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		117,443,326,111	**123,207,471,241**
	Less: Inter-company transactions	895,540	145,194
		117,442,430,571	**123,207,326,047**
		198,968,636,474	**199,000,297,168**
13a	**Deposits and other accounts of the Bank**		
	Deposits from banks **(note -13a.1.a)**	1,457,653,268	2,172,343,252
	Deposits from customers **(note-13a.1.b)**	197,545,153,195	196,841,632,649
		199,002,806,463	**199,013,975,901**
13a.1	**a) Deposits from Banks**		
	Current deposits and other accounts	6,863,975	18,742,909
	Savings bank / Mudaraba savings deposits	1,014,730,595	711,519,437
	Special notice deposits	434,152,241	940,174,448
	Fixed deposits	1,906,458	501,906,458
		1,457,653,268	**2,172,343,252**
	b) Customer Deposits		
	i) Current deposits and other accounts		
	Current / Al-wadeeah current deposits	15,112,049,853	15,235,757,391
	Foreign currency deposits	5,419,520,485	6,458,348,587
	Security deposits	8,345,616	8,362,116
	Sundry deposits **(note - 13a.2)**	14,399,094,373	11,718,541,620
		34,939,010,327	**33,421,009,713**
	Less: Off-shore Banking Units	484,851,534	243,518,761
		34,454,158,793	**33,177,490,952**

		Amount in Taka	
		Jun-18	2017
	ii) Bills payable		
	Pay orders issued	4,830,111,751	4,193,952,419
	Pay slips issued	2,484,749	2,484,749
	Demand draft payable	70,533,329	15,806,529
	Foreign demand draft	313,592	313,592
	T. T. payable	-	-
	Bill Pay ATM	16,050	14,169
		4,903,459,471	**4,212,571,458**
	iii) Savings bank / Mudaraba savings deposits	**41,180,267,519**	**37,686,179,903**
	iv) Term / Fixed deposits		
	Fixed deposits / Mudaraba fixed deposits	69,543,145,796	62,175,439,920
	Special notice deposits	10,265,657,293	12,567,863,806
	Non resident Taka deposits	1,520,885,481	1,516,641,540
	Scheme deposits	35,677,578,843	45,505,445,071
		117,007,267,412	**121,765,390,336**
		197,545,153,195	**196,841,632,649**
		199,002,806,463	**199,013,975,901**
	c) Deposits and other accounts		
	Current deposits and other accounts		
	Deposits from banks **(note -13a.1.a)**	6,863,975	18,742,909
	Deposits from customers **(note-13a.1.b.i)**	34,454,158,793	33,177,490,952
		34,461,022,768	**33,196,233,861**
	Bills payable		
	Deposits from banks **(note -13a.1.a)**	-	-
	Deposits from customers **(note-13a.1.b.ii)**	4,903,459,471	4,212,571,458
		4,903,459,471	**4,212,571,458**
	Savings bank / mudaraba savings deposits		
	Deposits from banks **(note -13a.1.a)**	1,014,730,595	711,519,437
	Deposits from customers **(note-13a.1.b.iii)**	41,180,267,519	37,686,179,903
		42,194,998,114	**38,397,699,341**
	Term / Fixed deposits		
	Deposits from banks **(note -13a.1.a)**	436,058,699	1,442,080,906
	Deposits from customers **(note-13a.1.b.iv)**	117,007,267,412	121,765,390,336
		117,443,326,111	**123,207,471,241**
		199,002,806,463	**199,013,975,901**
13a.2	**Sundry deposits**		
	F.C. held against back to back L/C	6,545,917,190	5,258,292,710
	Sundry creditors	903,886,966	728,433,241
	Risk fund and service charges (CCS and lease finance)	55,283,963	56,200,155
	Sale proceeds of PSP / BSP	741,535,000	217,085,000
	Margin on letters of guarantee	1,007,817,495	956,397,206
	Margin on letters of credit	1,780,797,430	1,891,208,659
	Margin on FDBP / IDBP, export bills, etc	135,834,445	167,063,116
	Lease deposits	63,851,161	64,845,357
	Interest / profit payable on deposits	1,345,864,760	866,375,072
	Withholding VAT/Tax /Excise duty payable to Government Authority	370,522,194	546,056,541
	Others	1,447,783,769	966,584,562
		14,399,094,373	**11,718,541,620**
13a.3	**Payable on demand and time deposits**		
	a) Demand deposits		
	Current deposits	15,118,913,828	15,254,500,299
	Savings deposits (9%)	3,797,549,830	3,455,792,941
	Foreign currency deposits (Non interest bearing)	4,934,668,952	6,214,829,826
	Security deposits	8,345,616	8,362,116
	Sundry deposits	14,399,094,373	11,718,541,620
	Bills payable	4,903,459,471	4,212,571,458
		43,162,032,068	**40,864,598,260**
	b) Time deposits		
	Savings deposits (91%)	38,397,448,284	34,941,906,400
	Fixed deposits	69,545,052,254	62,677,346,377
	Special notice deposits	10,699,809,534	13,508,038,254
	Deposits under schemes	35,677,578,843	45,505,445,071
	Non resident Taka deposits	1,520,885,481	1,516,641,540
		155,840,774,395	**158,149,377,641**
		199,002,806,463	**199,013,975,901**

		Amount in Taka	
		Jun-18	2017
14	**Consolidated other liabilities**		
	Prime Bank Limited (**note-14a**)	37,141,723,586	35,465,414,699
	Prime Bank Investment Limited	673,151,437	697,688,931
	Prime Bank Securities Limited	158,003,324	169,586,547
	Prime Exchange Co. Pte. Ltd., Singapore	22,139,483	57,330,044
	PBL Exchange (UK) Ltd.	24,226,333	28,492,648
	PBL Finance (Hong Kong) Limited	43,004,369	25,185,674
		38,062,248,532	**36,443,698,543**
	Less: Inter-company transactions	-	-
		38,062,248,532	**36,443,698,543**
14a	**Other liabilities of the Bank**		
	Exchange adjustment account	-	29,385
	Expenditure and other payables	375,347,397	142,722,657
	Provision for bonus	129,541,619	106,978,887
	Provision for income tax **(note - 14a.1)**	19,135,551,971	18,335,551,971
	Deferred tax liability **(note-14a.2)**	930,373,650	930,373,650
	Unearned commission on bank guarantee	10,046,580	32,536,560
	Unearned profit	606,889,906	156,808,065
	Provision for off-balance sheet exposures **(note-14a.4)**	1,633,090,000	1,678,090,000
	Provision for Off-shore Banking Units **(note-14a.5)**	712,050,000	716,350,000
	Fund for employee welfare fund (EWF)	6,000,000	3,617,950
	Fund for Prime Bank Foundation (PBF)	54,000,000	72,358,987
	Provision for loans and advances / investments **(note - 14a.3)**	8,576,606,908	8,189,736,061
	Provision for Interest receivable on loans and advances / investments	9,517,300	9,517,300
	Provision for diminution in value of investments	28,128,249	16,928,249
	Interest suspense account	4,595,162,941	4,693,505,469
	Provision for Impairement loss for investment in subsidiaries	99,994,092	93,994,092
	Provision for climate risk fund	8,000,000	8,000,000
	Provision of rebate for good borrower	10,207,111	10,207,111
	Other liabilities	40,132,714	64,025,157
	Other provision **(note - 14a.6)**	181,083,148	204,083,148
		37,141,723,586	**35,465,414,699**
14a.1	**Provision for income tax**		
	Opening Balance	18,335,551,971	17,585,551,971
	Add: Addition during the year	800,000,000	750,000,000
	Less: Adjustment with advance tax	-	-
		19,135,551,971	**18,335,551,971**
14a.2	**Deferred tax liability**		
	Deferred tax liability		
	Balance as on 1 January	930,373,650	932,054,703
	Add/(Less): Provision for revaluation of land and building	-	(1,681,053)
	Add: Addition / Adjustment during the year **(note-40a)**	-	-
	Balance as on	**930,373,650**	**930,373,650**
14a.3	**Provision for loans, advances and lease / investments**		
	Movement in specific provision on classified loans / investments:		
	Provision held as on 1 January	3,773,742,337	3,400,363,411
	Less: Fully provided debts written off during the year	(716,277,082)	(2,112,525,235)
	Add: Recoveries of amounts previously written off	53,147,930	409,904,161
	Add: Specific provision made during the year for other accounts	-	-
	Add: Transferred from General Provision	-	-
	Less: Provision no longer required	-	-
	Add: Net charge to profit and loss account **(note-39a)**	379,900,000	2,076,000,000
	Provision held as on	**3,490,513,184**	**3,773,742,337**
	Movement in general provision on unclassified loans / investments		
	Provision held as on 1 January	4,415,993,724	3,359,993,724
	Add: Amount transferred to classified provision	-	-
	Add: General provision made during the year **(note-39a)**	670,100,000	1,056,000,000
	Provision held as on	**5,086,093,724**	**4,415,993,724**
		8,576,606,908	**8,189,736,061**
14a.4	**Provision for off-balance sheet exposures**		
	Provision held as on 1 January	1,678,090,000	1,385,640,000
	Add: Amount transferred from classified provision	-	-
	Add: Provision made during the year **(note-39a)**	(45,000,000)	292,450,000
	Provision held as on	**1,633,090,000**	**1,678,090,000**

	Amount in Taka	
	Jun-18	2017

14a.5 Provision for Off-shore Banking Units

Movement in specific provision on classified loans / investments:		
Provision held as on 1 January	496,200,000	423,700,000
Add: Transferred from Unclassified Provision of OBU	-	-
Add: Net charge to profit and loss account **(note-39a)**	10,700,000	72,500,000
Provision held as on	**506,900,000**	**496,200,000**
Movement in general provision on unclassified loans / investments		
Provision held as on 1 January	220,150,000	169,150,000
Add: Amount transferred to classified provision of OBU	-	-
Add: General provision made during the year **(note-39a)**	(15,000,000)	51,000,000
Provision held as on	**205,150,000**	**220,150,000**
	712,050,000	**716,350,000**

14a.6 Other provision for classified assets

Balance as on 1 January	204,083,148	120,116,648
Add: Addition during the year **(note-39a)**	(23,000,000)	83,966,500
Less: Adjustment during the year	-	-
Balance as on	**181,083,148**	**204,083,148**

15 Share capital

15.1 Authorized capital

2,500,000,000 ordinary shares of Taka 10 each	25,000,000,000	25,000,000,000

15.2 Issued, subscribed and fully paid up capital

30,000,000 ordinary shares of Taka 10 each issued for cash	300,000,000	300,000,000
986,756,138 ordinary shares of Taka 10 each issued as bonus shares	9,867,561,376	8,838,212,760
115,527,340 ordinary shares of Taka 10 each issued as right shares	1,155,273,400	1,155,273,400
	11,322,834,776	**10,293,486,160**

15.3 History of paid-up capital

Given below the history of raising of share capital of Prime Bank Limited:

Accounting year	Declaration	No of share	Value in capital	Cumulative
1995	Opening capital	10,000,000	100,000,000	100,000,000
1996	60% Bonus share	6,000,000	60,000,000	160,000,000
1997	25% Bonus share	4,000,000	40,000,000	200,000,000
1999	Initial Public Offer (IPO)	20,000,000	200,000,000	400,000,000
2000	25% Bonus share	10,000,000	100,000,000	500,000,000
2001	20% Bonus share	10,000,000	100,000,000	600,000,000
2002	16.67% Bonus share	10,000,000	100,000,000	700,000,000
2003	42.86% Bonus share	30,000,000	300,000,000	1,000,000,000
2004	40% Bonus share	40,000,000	400,000,000	1,400,000,000
2005	25% Bonus share	35,000,000	350,000,000	1,750,000,000
2006	30% Bonus share	52,500,000	525,000,000	2,275,000,000
2007	25% Bonus share	56,875,000	568,750,000	2,843,750,000
2008	25% Bonus share	71,093,750	710,937,500	3,554,687,500
2009	30% Bonus share	106,640,620	1,066,406,200	4,621,093,700
	25% right share	115,527,340	1,155,273,400	5,776,367,100
2010	35% Bonus share	202,172,848	2,021,728,480	7,798,095,580
2011	20% Bonus share	155,961,911	1,559,619,110	9,357,714,690
2012	10% Bonus share	93,577,147	935,771,470	10,293,486,160
2017	10% Bonus share	102,934,862	1,029,348,616	11,322,834,776
		1,132,283,478	**11,322,834,776**	

	Amount in Taka	
	Jun-18	2017

15.4 Capital to risk weighted assets ratio (Consolidated)

In terms of section 13 (2) of the Bank Companies Act, 1991 and Bangladesh Bank BRPD circulars no. 35 dated December 29, 2010, BRPD Circular no. 07 dated March 31, 2014, BRPD Circular no.18 dated 21 December 2014 and BRPD Circular Letter no. 05 adted May 31, 2016, required capital of the Bank (Consolidated) at the close of business on 30 June 2018 was Taka 25,789,273,564 as against available Tier-I capital of Taka 22,952,577,601 and Tier-II capital of Taka 9,120,865,060 making a total capital of Taka 32,073,442,660 thereby showing a surplus capital / equity of Taka 6,284,169,096 at that date. Details are shown below:

Tier-1 Capital		
Common Equity Tier-1 (CET-1) Capital		
Paid-up capital **(note-15.2)**	11,322,834,776	10,293,486,160
Share premium **(note-15.8)**	1,211,881,780	2,241,230,396
Minority interest**(note-15.9)**	61	61
Statutory reserve **(note-16)**	9,565,853,177	9,565,853,177
General reserve	28,002,888	28,002,888
Surplus in consolidated profit and loss account / Retained earnings **(note-20)**	1,129,371,025	1,116,996,544
	23,257,943,707	**23,245,569,227**
Additional Tier-1 (AT-1) Capital		
Non-cumulative irredeemable preference shares	-	-
	-	-
Less: Regulatory Adjustments for CET-1 Capital		
Goodwill and all other intangible assets	275,862,327	110,516,539
Reciprocal Crossholdings	29,503,779	25,271,120
	305,366,106	**135,787,659**
Total Tier-1 Capital	**22,952,577,601**	**23,109,781,568**
Tier-2 Capital		
General provision maintained against unclassified loan / investments **(note-14a.3)**	5,086,093,724	4,415,993,724
General provision on off-balance sheet exposures **(note-14a.4)**	1,633,090,000	1,678,090,000
General provision on off-shore Banking Units **(note-14a.5)**	205,150,000	220,150,000
Revaluation gain / loss on investments-50% of total **(note-17)**	230,897,400	230,897,400
Revaluation reserve-50% of total **(note-18)**	751,759,278	751,759,278
Prime Bank Sub-ordinated Bond	2,000,000,000	2,500,000,000
	9,906,990,402	**9,796,890,402**
Less: Regulatory Adjustments		
Revaluation Reserves for fixed assets, securities and equity securities	786,125,342	589,594,007
Total Tier-2 Capital	**9,120,865,060**	**9,207,296,395**
A) **Total Regulatory capital**	**32,073,442,660**	**32,317,077,963**
Total assets including off-balance sheet exposures	434,017,831,098	450,203,787,174
B) Total risk weighted assets	217,172,830,015	235,119,393,387
C) Required capital based on risk weighted assets (11.875% on B)	25,789,273,564	23,511,939,339
D) **Surplus (A-C)**	**6,284,169,096**	**8,805,138,626**
Capital to risk weighted assets ratio	**14.77%**	**13.74%**

Capital requirement	**Required**	**Held**	**Required**	**Held**
Tier -1 Capital	5.50%	10.57%	5.00%	9.83%
Tier -2 Capital	4.50%	4.20%	5.00%	3.92%
Total Capital to risk weighted assets ratio	**10.00%**	**14.77%**	**10.00%**	**13.74%**

Capital to risk weighted assets ratio (Solo)

Tier-1 Capital		
Common Equity Tier-1 (CET-1) Capital		
Paid-up capital **(note-15.2)**	11,322,834,776	10,293,486,160
Share premium **(note-15.8)**	1,211,881,780	2,241,230,396
Statutory reserve **(note-16)**	9,565,853,177	9,565,853,177
Surplus in consolidated profit and loss account / Retained earnings **(note-20a)**	1,132,735,849	1,079,304,405
	23,233,305,582	**23,179,874,138**
Additional Tier-1 (AT-1) Capital		
Non-cumulative irredeemable preference shares	-	-
	-	-
Less: Regulatory Adjustments for CET-1 Capital		
Shortfall in provisions required against investments in shares	-	-
Goodwill and all other intangible assets	274,888,027	110,516,539
Reciprocal Crossholdings	18,327,725	21,707,400
	293,215,752	**132,223,939**
Total Tier-1 Capital	**22,940,089,830**	**23,047,650,199**

	Amount in Taka	
	Jun-18	2017
Tier-2 Capital		
General provision maintained against unclassified loan / investments **(note-14a.3)**	5,086,093,724	4,415,993,724
General provision on off-balance sheet exposures **(note-14a.4)**	1,633,090,000	1,678,090,000
General provision on off-shore Banking Units **(note-14a.5)**	205,150,000	220,150,000
Revaluation gain / loss on investments-50% of total **(note-17a)**	220,734,813	220,734,813
Revaluation reserve-50% of total **(note-18)**	751,759,278	751,759,278
Prime Bank Sub-ordinated Bond	2,000,000,000	2,500,000,000
	9,896,827,815	**9,786,727,815**
Less: Regulatory Adjustments		
Revaluation Reserves for fixed assets, securities and equity securities	777,995,273	583,496,455
Total Tier-2 Capital	**9,118,832,542**	**9,203,231,360**
A) **Total Regulatory capital**	**32,058,922,371**	**32,250,881,560**
Total assets including off-balance sheet exposures	433,066,864,138	449,083,512,828
B) Total risk weighted assets	212,702,262,790	230,211,415,637
C) Required capital based on risk weighted assets (11.875% on B)	25,258,393,706	23,021,141,564
D) **Surplus (A-C)**	**6,800,528,665**	**9,229,739,996**
Capital to risk weighted assets ratio	**15.07%**	**14.01%**

Capital requirement	**Required**	**Held**	**Required**	**Held**
Tier -1 Capital	5.50%	10.79%	5.00%	10.01%
Tier -2 Capital	4.50%	4.29%	5.00%	4.00%
Total Capital to risk weighted assets ratio	**10.00%**	**15.07%**	**10.00%**	**14.01%**

15.5 Share premium

11,552,734 ordinary shares of Taka 200 each per share	2,310,546,800	2,310,546,800
Less: Income tax deduction at source @ 3% on total premium	69,316,404	69,316,404
	2,241,230,396	2,241,230,396
Less: Transferred to Paid-up Capital	1,029,348,616	-
	1,211,881,780	**2,241,230,396**

15.6 Minority interest

Share capital	60	60
Retained earnings	1	1
	61	**61**

16 Statutory reserve

Balance on 1 January	9,565,853,177	9,204,058,242
Addition during the year (20% of pre-tax profit)	-	361,794,935
Balance at	**9,565,853,177**	**9,565,853,177**

17 Consolidated revaluation gain / loss on investments

Prime Bank Limited **(note-17a)**	17,764,953	17,749,598
Gain on revaluation of Investment at Prime Exchange Co. Pte. Ltd., Singapore	38,246,964	38,757,000
Gain on revaluation of Investment at Prime Exchange (UK) Ltd.	(1,483,074)	(480,524)
Gain on revaluation of Investment at PBL Finance (Hong Kong) Limited	2,971,788	(740,786)
	57,500,631	**55,285,288**

17(a) Revaluation gain / loss on investments of the Bank

Opening balance on 1 January	17,749,598	15,278,978
Add: Amortized/Revaluation Gain	36,510	39,631,941
Less: Adjustment of amortization/revaluation gain against sale/maturity	-	(37,076,239)
Add: Adjustment of revaluation gain/(loss) of OBU fixed assets	(21,156)	(85,082)
Less: Adjustment of Revaluation loss	-	-
	17,764,953	**17,749,598**

18 Revaluation reserve

Balance on 1 January	1,767,012,161	1,778,219,183
Adjustment during the year	-	(11,207,022)
Balance at	1,767,012,161	1,767,012,161
Less: Provision for deferred tax	(270,253,057)	(270,253,057)
	1,496,759,104	**1,496,759,104**

19 Consolidated foreign currency translation gain/ (loss)

Prime Bank Limited (**note-19a**)	14,271,227	13,414,088
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	(3,076)	660,837
PBL Exchange (UK) Ltd.	(31,772)	93,100
PBL Finance (Hong Kong) Limited	107,247	1,166,122
	14,343,626	**15,334,146**

		Amount in Taka	
		Jun-18	2017
19a	**Foreign currency translation gain/ (loss)**		
	Balance on 1 January	13,414,088	6,637,162
	Addition during the year	857,139	6,776,926
	Balance at	**14,271,227**	**13,414,088**
20	**Consolidated retained earnings / movement of profit and loss account**		
	Prime Bank Limited (**note-20a**)	1,133,592,988	1,086,081,331
	Prime Bank Investment Limited	69,067,394	66,646,548
	Prime Bank Securities Limited	(68,424,498)	(58,315,338)
	Prime Exchange Co. Pte. Ltd., Singapore	11,497,519	13,487,817
	PBL Exchange (UK) Ltd.	(32,117,781)	(36,245,907)
	PBL Finance (Hong Kong) Limited	84,772,373	112,115,577
		1,198,387,994	**1,183,770,029**
	Less: Minority Interest	(1.38)	(1.33)
	Less: Transfer to statutory reserve	-	-
	Less: Profit Remitted by Prime Exchange Co. Pte. Ltd., Singapore	(10,903,571)	(2,706,530)
	Less: Profit Remitted by PBL Finance (Hong Kong) Limited	(57,183,859)	(55,369,969)
	Less: Foreign currency translation gains	(929,538)	(8,696,984)
		1,129,371,025	**1,116,996,544**
20a	**Retained earnings / movement of profit and loss account of the Bank**		
	Balance on 1 January	1,079,304,405	2,017,875,429
	Revaluation reserve	-	11,207,022
	Addition during the year	773,975,475	1,058,974,674
	Transfer to statutory reserve	-	(361,794,935)
	Cash dividend	(720,544,031)	(1,646,957,786)
	Issue of bonus shares	-	-
	Balance at	**1,132,735,849**	**1,079,304,405**
	Add: Foreign currency translation gain/ (loss)	857,139	6,776,926
		1,133,592,988	**1,086,081,331**
20.1	**Consolidated retained earnings brought forward from previous year**		
	Prime Bank Limited (n**ote-20.1 a**)	358,760,374	382,124,666
	Prime Bank Investment Ltd.	66,646,548	(22,307,687)
	Prime Bank Securities Ltd.	(58,315,338)	(58,968,820)
	Prime Exchange Co. Pte. Ltd., Singapore	(122,277)	(225,043)
	PBL Exchange (UK) Ltd.	(36,245,907)	(32,358,465)
	PBL Finance (Hong Kong) Limited	(438,251)	(1,715,278)
		330,285,148	266,549,373
	Foreign currency translation gain on 1 January	1,210,919	(3,286,152)
		331,496,066	**263,263,221**
20.1.a	**Retained earnings brought forward from previous year of the Bank**		
	Balance on 1 January	1,079,304,405	2,017,875,429
	Transferred from revaluation reserve	-	11,207,022
	Bonus shares issued	-	-
	Cash dividend paid	(720,544,031)	(1,646,957,786)
	Balance at	**358,760,374**	**382,124,666**
	Foreign currency translation gain on 1 January	-	-
		358,760,374	**382,124,666**
21	**Consolidated contingent liabilities**		
21.1	**Acceptances and endorsements**		
	Prime Bank Limited (**note-21a.1**)	44,818,236,889	49,721,797,256
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		44,818,236,889	**49,721,797,256**
21.2	**Letters of guarantee**		
	Prime Bank Limited (**note-21a.2**)	60,756,863,714	72,966,435,302
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		60,756,863,714	**72,966,435,302**

		Amount in Taka	
		Jun-18	2017
21.3	**Irrevocable Letters of Credit**		
	Prime Bank Limited (**note-21a.3**)	26,246,203,920	34,112,938,262
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		26,246,203,920	**34,112,938,262**
21.4	**Bills for collection**		
	Prime Bank Limited (**note-21a.4**)	10,843,373,416	10,766,851,918
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		10,843,373,416	**10,766,851,918**
		142,664,677,940	**167,568,022,737**
21a	**Contingent liabilities of the Bank**		
21a.1	**Acceptances and endorsements**		
	Back to back bills (Foreign)	38,415,979,355	45,317,201,322
	Back to back bills (Local)	5,472,458,883	3,919,321,492
	Back to back bills (EPZ)	929,798,651	485,274,442
		44,818,236,889	49,721,797,256
	Less: Margin	(6,545,917,190)	(5,258,292,710)
		38,272,319,699	**44,463,504,546**
21a.2	**Letters of guarantee**		
	Letters of guarantee (Local)	18,770,415,221	18,760,045,926
	Letters of guarantee (Foreign)	41,986,448,493	54,206,389,376
	Foreign counter guarantees	-	-
		60,756,863,714	72,966,435,302
	Less: Margin	(1,007,817,495)	(956,397,206)
		59,749,046,219	**72,010,038,095**
21a.3	**Irrevocable Letters of Credit**		
	Letters of credit (Sight)	8,079,602,919	10,929,931,499
	Letters of credit (Deferred)	11,412,963,326	16,474,904,713
	Back to back L/C	6,753,637,676	6,708,102,050
		26,246,203,920	34,112,938,262
	Less: Margin	(1,780,797,430)	(1,891,208,659)
		24,465,406,491	**32,221,729,603**
21a.4	**Bills for collection**		
	Outward bills for collection	10,843,373,416	10,766,851,918
		10,843,373,416	10,766,851,918
	Less: Margin	(135,834,445)	(167,063,116)
		10,707,538,972	**10,599,788,801**
		142,664,677,940	**167,568,022,737**

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		Amount in Taka	
		Jan-Jun-18	Jan-Jun-17
22	**Income statement**		
	Income:		
	Interest, discount and similar income **(note-22.1)**	9,988,012,202	10,220,998,475
	Dividend income **(note-25a)**	84,335,993	76,295,593
	Fees, commission and brokerage **(note-22.2)**	505,496,159	497,370,846
	Gains *less* losses arising from dealing in securities	-	-
	Gains *less* losses arising from investment securities	-	-
	Gains *less* losses arising from dealing in foreign currencies **(note-26a.1)**	502,933,999	490,406,493
	Income from non-banking assets	-	-
	Other operating income **(note-27a)**	450,926,932	372,016,308
	Profit *less* losses on interest rate changes	-	-
		11,531,705,284	**11,657,087,714**
	Expenses:		
	Interest / profit paid on deposits, borrowings, etc. **(note-24a)**	5,225,082,745	4,991,068,855
	Losses on loans, advances and lease/ investments	-	-
	Administrative expenses **(note-22.3)**	2,957,575,580	2,518,152,648
	Other operating expenses **(note-38a)**	624,836,975	567,152,123
	Depreciation on banking assets **(note-37a)**	155,334,509	145,536,815
		8,962,829,809	**8,221,910,443**
		2,568,875,475	**3,435,177,271**
22.1	**Interest, discount and similar income**		
	Interest income / Profit on investments **(note-23a)**	8,928,973,137	7,130,947,637
	Interest income on treasury bills / reverse repo / bonds **(note-25a)**	1,032,134,841	1,205,471,423
	Gain on Discounted bond / bills **(note-25a)**	35,974,891	307,964,220
	Gain on sale of shares **(note-25a)**	-	45,767,648
	Gain on Govt. security trading **(note-25a)**	1,683,871	1,559,669,268
	Interest on debentures **(note-25a)**	-	8,671,400
		9,998,766,740	**10,258,491,597**
	Less: Loss on revaluation of security trading **(note-25a)**	10,754,538	37,493,122
		9,988,012,202	**10,220,998,475**
22.2	**Fees, commission and brokerage**		
	Commission **(note-26a)**	505,496,159	497,370,846
	Settlement fee-PBIL **(note-26a)**	-	-
		505,496,159	**497,370,846**
22.3	**Administrative expenses**		
	Salary and allowances **(note-28a)**	2,183,164,187	1,842,916,794
	Rent, taxes, insurance, electricity, etc. **(note-29a)**	499,278,347	428,457,306
	Legal expenses **(note-30a)**	36,581,303	29,330,126
	Postage, stamp, telecommunication, etc. **(note-31a)**	60,125,901	55,706,969
	Stationery, printing, advertisement, etc. **(note-32a)**	127,098,284	110,522,053
	Managing Director's salary and fees **(note-33)**	5,100,000	5,798,000
	Directors' fees **(note-34a)**	1,642,153	2,315,485
	Auditors' fees **(note-35a)**	690,000	690,000
	Repair of Bank's assets **(note-37a)**	43,895,405	42,415,916
		2,957,575,580	**2,518,152,648**
23	**Consolidated interest income / profit on investment**		
	Prime Bank Limited (**note-23a**)	8,928,973,137	7,130,947,637
	Prime Bank Investment Limited	84,276,053	107,148,420
	Prime Bank Securities Limited	4,081,565	21,889,271
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	57,039,472	56,706,593
		9,074,370,227	**7,316,691,921**
	Less: Inter-company transactions	112,337,966	186,562,635
		8,962,032,261	**7,130,129,286**

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		Amount in Taka	
		Jan-Jun-18	Jan-Jun-17
23a	**Interest income / profit on investment of the Bank**		
	Loans (General) / Musharaka	1,916,676,543	1,163,052,865
	Loans against trust receipts	315,172,111	238,796,594
	Packing credit	14,495,260	14,238,265
	House building loan	116,074,622	137,268,210
	Lease finance / Izara	191,637,658	186,431,705
	Hire purchase	446,465,292	334,303,323
	Payment against documents	285,567	384,127
	Cash credit / Bai-Muajjal	1,265,093,035	775,209,667
	Secured overdraft	1,204,642,864	928,323,593
	Consumer credit scheme	925,412,392	934,421,110
	Staff loan	52,307,839	58,390,432
	Small and Medium Enterprise (SME)	-	391,438,290
	Agricultural Loan	232,905,839	164,135,017
	Forced loan	46,405,586	404,766
	Documentary bills purchased	341,483,336	325,211,749
	Interest income from credit card	95,025,264	95,189,975
	Other loans and advances / Investments	1,221,198,883	1,036,427,968
	Total interest / profit on loans and advances / investments	8,385,282,090	6,783,627,657
	Interest / profit on balance with other banks and financial institutions	332,884,262	162,222,027
	Interest on call loans	46,338,153	23,909,417
	Interest / profit received from foreign banks	164,468,632	161,188,536
		8,928,973,137	**7,130,947,637**
24	**Consolidated interest / profit paid on deposits, borrowings, etc.**		
	Prime Bank Limited (**note-24a**)	5,225,082,745	4,991,068,855
	Prime Bank Investment Limited	73,554,938	148,259,848
	Prime Bank Securities Limited	9,383,385	18,546,113
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	30,629,638	26,397,319
		5,338,650,706	**5,184,272,135**
	Less: Inter-company transactions	112,429,313	186,904,972
		5,226,221,393	**4,997,367,163**
24a	**Interest / profit paid on deposits, borrowings, etc. of the Bank**		
i)	Interest / profit paid on deposits:		
	Savings bank / Mudaraba savings deposits	514,846,094	413,843,147
	Special notice deposits	146,253,177	160,797,186
	Term deposits / Mudaraba term deposits	2,089,836,566	1,242,026,028
	Deposits under scheme	1,917,296,451	2,665,064,727
	Foreign currency deposits **(note-24a.1)**	21,546,328	13,143,125
	Others	17,740,296	16,860,093
		4,707,518,913	**4,511,734,305**
ii)	Interest / Profit paid for borrowings:		
	Call deposits	3,155,611	702,708
	Bangladesh Bank-refinance	620,653	-
	Local bank accounts	88,488,586	143,224,791
	Foreign bank accounts	303,525,009	180,663,011
	PBL bond	121,773,973	154,744,040
		517,563,832	**479,334,550**
		5,225,082,745	**4,991,068,855**
24a.1	**Foreign currency deposits**		
	Interest / profit paid on F.C	17,844,402	9,329,917
	Interest / profit paid on N.F.C.D	3,701,926	3,813,208
	Interest / profit paid on R. F.C.D	-	-
		21,546,328	**13,143,125**
25	**Consolidated investment income**		
	Prime Bank Limited (**note-25a**)	1,143,375,058	3,166,346,431
	Prime Bank Investment Limited	38,362,818	38,110,841
	Prime Bank Securities Limited	10,687,913	12,288,199
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		1,192,425,789	**3,216,745,471**
	Less: Inter-company transactions	-	-
		1,192,425,789	**3,216,745,471**

		Amount in Taka	
		Jan-Jun-18	Jan-Jun-17
25a	**Investment income of the bank**		
	Interest on treasury bills / Reverse repo / bonds	1,032,134,841	1,205,471,423
	Interest on debentures / bonds	-	8,671,400
	Gain on discounted bond / bills	35,974,891	307,964,220
	Gain on sale of shares	-	45,767,648
	Gain on Govt. security trading	1,683,871	1,559,669,268
	Dividend on shares	84,335,993	76,295,593
		1,154,129,597	**3,203,839,553**
	Less: Loss on sale/revaluation of security trading	10,754,538	37,493,122
		1,143,375,058	**3,166,346,431**
26	**Consolidated commission, exchange and brokerage**		
	Prime Bank Limited (**note-26a**)	1,008,430,158	987,777,339
	Prime Bank Investment Limited	9,758,147	33,524,454
	Prime Bank Securities Limited	5,741,162	18,751,783
	Prime Exchange Co. Pte. Ltd., Singapore	25,998,236	32,979,072
	PBL Exchange (UK) Ltd.	31,259,267	21,895,279
	PBL Finance (Hong Kong) Limited	9,027,667	12,718,099
		1,090,214,637	**1,107,646,026**
26a	**Commission, exchange and brokerage of the Bank**		
	Commission on L/Cs	121,260,447	121,993,443
	Commission on L/Cs-back to back	181,441,943	201,355,073
	Commission on L/Gs	159,514,722	123,982,778
	Commission on remittance	36,910,079	43,737,906
	Commission for services rendered to issue of shares	-	-
	Merchant Commission	-	500
	Underwriting Commission regarding Treasury bill/ Bond	2,412,970	2,662,913
	Commission from sale of BSP /PSP/Others	3,955,999	3,638,233
		505,496,159	497,370,846
	Exchange gain **(note - 26a.1)** - including gain from FC dealings	502,933,999	490,406,493
	Settlement fees / Brokerage	-	-
		1,008,430,158	**987,777,339**
26a.1	**Exchange gain**		
	Exchange gain	514,353,175	493,592,570
	Exchange gain-credit card	-	-
	Less: Exchange loss	(11,419,176)	(3,186,077)
		502,933,999	**490,406,493**
27	**Consolidated other operating income**		
	Prime Bank Limited (**note-27a**)	450,926,932	372,016,308
	Prime Bank Investment Limited	7,147,435	6,082,149
	Prime Bank Securities Limited	36,213	89,016
	Prime Exchange Co. Pte. Ltd., Singapore	200,976	156,851
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	14,663,103	16,743,444
		472,974,658	**395,087,768**
	Less: Inter-company transactions	91,347	342,337
		472,883,311	**394,745,431**
27a	**Other operating income of the Bank**		
	Rent recovered	9,895,607	7,002,004
	Service and other charges	149,674,390	87,003,962
	Retail Income	126,320,419	105,630,707
	Income from ATM service	6,456,546	5,972,374
	Credit card income **(note-27a.2)**	42,279,488	39,083,975
	Postage / telex / SWIFT/ fax recoveries	36,629,686	47,036,543
	Incidental charges	-	-
	Rebate from foreign Bank outside Bangladesh	32,723,853	26,085,982
	Profit on sale of fixed assets	-	15,883
	Miscellaneous earnings **(note-27a.1)**	46,946,943	54,184,878
		450,926,932	**372,016,308**

27a.1 Miscellaneous earnings include syndication fee, commission from foreign remittance house / bank, notice fee and sale proceeds of various items, etc.

		Amount in Taka	
		Jan-Jun-18	Jan-Jun-17
27a.2	**Credit card income**		
	Annual fees	12,993,357	11,856,926
	Inter-change fees	14,240,253	13,509,883
	Others	15,045,878	13,717,166
		42,279,488	**39,083,975**
28	**Consolidated salaries and allowances**		
	Prime Bank Limited (**note-28a**)	2,183,164,187	1,842,916,794
	Prime Bank Investment Limited	23,095,344	14,791,156
	Prime Bank Securities Limited	12,997,543	8,912,804
	Prime Exchange Co. Pte. Ltd., Singapore	12,480,839	12,871,282
	PBL Exchange (UK) Ltd.	10,970,843	9,303,574
	PBL Finance (Hong Kong) Limited	13,285,208	13,923,003
		2,255,993,965	**1,902,718,613**
28a	**Salaries and allowances of the Bank**		
	Basic pay	986,381,539	848,714,374
	Allowances	653,672,857	582,006,569
	Bonus	284,783,867	171,032,155
	Bank's contribution to provident fund	89,828,871	82,426,030
	Leave encashment	13,897,053	9,237,666
	Gratuity	154,600,000	149,500,000
		2,183,164,187	**1,842,916,794**
29	**Consolidated rent, taxes, insurance, electricity, etc.**		
	Prime Bank Limited (**note-29a**)	499,278,347	428,457,306
	Prime Bank Investment Limited	13,659,452	4,935,334
	Prime Bank Securities Limited	4,306,583	5,143,442
	Prime Exchange Co. Pte. Ltd., Singapore	6,464,510	6,654,989
	PBL Exchange (UK) Ltd.	5,491,678	4,658,679
	PBL Finance (Hong Kong) Limited	5,088,850	4,725,506
		534,289,421	**454,575,256**
29a	**Rent, taxes, insurance, electricity, etc. of the Bank**		
	Rent, rates and taxes	353,560,570	294,063,769
	Lease rent	74,092	38,284
	Insurance	73,971,841	72,674,123
	Power and electricity	71,671,844	61,681,130
		499,278,347	**428,457,306**
30	**Consolidated legal expenses**		
	Prime Bank Limited (**note-30a**)	36,581,303	29,330,126
	Prime Bank Investment Limited	421,000	385,250
	Prime Bank Securities Limited	75,100	275,575
	Prime Exchange Co. Pte. Ltd., Singapore	612,350	552,049
	PBL Exchange (UK) Ltd.	2,168,986	1,442,286
	PBL Finance (Hong Kong) Limited	-	-
		39,858,739	**31,985,286**
30a	**Legal expenses of the Bank**		
	Legal expenses	32,669,671	23,472,617
	Other professional charges	3,911,632	5,857,510
		36,581,303	**29,330,126**
31	**Consolidated postage, stamp, telecommunication, etc.**		
	Prime Bank Limited (**note-31a**)	60,125,901	55,706,969
	Prime Bank Investment Limited	810,770	541,125
	Prime Bank Securities Limited	1,842	1,869
	Prime Exchange Co. Pte. Ltd., Singapore	1,019,135	683,552
	PBL Exchange (UK) Ltd.	405,979	305,461
	PBL Finance (Hong Kong) Limited	2,886,217	3,589,604
		65,249,844	**60,828,579**
31a	**Postage, stamp, telecommunication, etc. of the Bank**		
	Postage & Courier	11,916,728	10,210,333
	Telegram, telex, fax and internet	16,943,766	12,769,129
	Data communication	14,317,382	15,563,426
	Telephone - office	16,785,929	16,913,268
	Telephone - residence	162,096	250,812
		60,125,901	**55,706,969**

		Amount in Taka	
		Jan-Jun-18	Jan-Jun-17
32	**Consolidated stationery, printing and advertisements, etc.**		
	Prime Bank Limited (**note-32a**)	127,098,284	110,522,053
	Prime Bank Investment Limited	1,243,706	617,978
	Prime Bank Securities Limited	364,728	187,173
	Prime Exchange Co. Pte. Ltd., Singapore	985,464	1,156,562
	PBL Exchange (UK) Ltd.	315,171	272,359
	PBL Finance (Hong Kong) Limited	259,234	257,240
		130,266,588	**113,013,365**
32a	**Stationery, printing and advertisements, etc. of the Bank**		
	Office and security stationery	43,797,864	36,849,673
	Computer consumable stationery	42,348,806	40,925,854
	Publicity and advertisement	40,951,614	32,746,526
		127,098,284	**110,522,053**
33	**Managing Director's salary and fees**		
	Basic salary	3,000,000	3,630,000
	Bonus	600,000	605,000
	House rent allowance	600,000	600,000
	Bank's contribution to provident fund	300,000	363,000
	Utility allowance	180,000	180,000
	House maintenance allowance	240,000	240,000
	Others	180,000	180,000
		5,100,000	**5,798,000**
34	**Consolidated Directors' fees**		
	Prime Bank Limited (**note-34a**)	1,642,153	2,315,485
	Prime Bank Investment Limited	257,600	212,750
	Prime Bank Securities Limited	193,200	57,500
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		2,092,953	**2,585,735**
34a	**Directors' fees of the Bank**		
	Meeting fees	888,000	1,432,000
	Other benefits	754,153	883,485
		1,642,153	**2,315,485**

As per BRPD circular letter no. 11 dated 04 October 2015 Taka 8,000/- has been paid as Honarioum to the Directors, per Board or Board Committee Meeting.

35	**Consolidated Auditors' fees**		
	Prime Bank Limited **(note-35a)**	690,000	690,000
	Prime Bank Investment Limited	87,500	-
	Prime Bank Securities Limited	86,250	-
	Prime Exchange Co. Pte. Ltd., Singapore	123,011	112,818
	PBL Exchange (UK) Ltd.	254,152	226,379
	PBL Finance (Hong Kong) Limited	182,774	20,474
		1,423,687	**1,049,671**
35a	**Auditors' fees of the Bank**		
	External Audit fee	690,000	690,000
		690,000	**690,000**
36	**Charges on loan losses**		
	Loan -written off	-	-
	Interest waived	-	-
		-	-
37	**Consolidated depreciation and repair of Bank's assets**		
	Prime Bank Limited **(note-37a)**	199,229,914	187,952,731
	Prime Bank Investment Limited	3,216,724	1,409,481
	Prime Bank Securities Limited	1,349,917	322,113
	Prime Exchange Co. Pte. Ltd., Singapore	1,236,237	1,023,707
	PBL Exchange (UK) Ltd.	1,263,009	1,271,244
	PBL Finance (Hong Kong) Limited	99,272	266,112
		206,395,072	**192,245,388**

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		Amount in Taka	
		Jan-Jun-18	Jan-Jun-17
37a	**Depreciation and repair of Bank's assets**		
	Depreciation - (see annexure-C for detail)		
	Fixed assets	132,943,074	133,634,623
	Leased assets	-	-
		132,943,074	**133,634,623**
	Amortization -(see annexure-C for detail)		
	Software-core banking	20,805,318	10,404,476
	Software-ATM	1,586,117	1,497,717
		22,391,435	**11,902,193**
	Repairs		
	Building	9,168,685	6,790,352
	Furniture and fixtures	6,907,362	9,873,728
	Office equipment	21,092,415	17,937,115
	Bank's vehicles	5,447,415	5,238,200
	Maintenance	1,279,528	2,576,520
		43,895,405	**42,415,916**
		199,229,914	**187,952,731**
38	**Consolidated other expenses**		
	Prime Bank Limited **(note-38a)**	624,836,975	567,152,123
	Prime Bank Investment Limited	15,628,789	7,411,474
	Prime Bank Securities Limited	4,132,031	4,531,237
	Prime Exchange Co. Pte. Ltd., Singapore	2,680,645	3,444,880
	PBL Exchange (UK) Ltd.	6,879,936	2,303,734
	PBL Finance (Hong Kong) Limited	817,782	2,900,052
		654,976,159	**587,743,500**
38a	**Other expenses of the Bank**		
	Security and cleaning	90,772,145	94,173,545
	Entertainment	15,506,004	17,362,485
	Car expenses	93,600,257	94,780,122
	ATM expenses	84,847,753	71,582,818
	Retail expenses	6,936,702	34,912,004
	Books, magazines and newspapers, etc.	915,263	883,750
	Liveries and uniforms	854,220	980,160
	Medical expenses	-	44,590
	Bank charges and commission paid	5,444,236	4,350,784
	Loss on sale of fixed assets	112,539	1,562,520
	House furnishing expenses	1,500,000	1,800,000
	Subscription to institutions	10,772,593	8,266,334
	Donations	63,480,491	53,544,929
	Sponsorship	24,914,619	25,315,262
	Prime Bank Cricket Club	33,265,188	18,574,415
	Traveling expenses	10,818,095	20,295,415
	Corporate action fees	10,000	1,000
	Local conveyance, labor, etc.	10,646,977	9,805,840
	Business development	27,623,135	29,695,690
	Training and internship	5,289,523	11,002,565
	Remittance charges	4,197,294	4,798,894
	Cash reward to branches	3,773,404	2,339,500
	Laundry, cleaning and photographs, etc.	3,435,038	2,949,148
	Credit card expenses	23,680,769	17,135,000
	Consolidated salary (staff)	17,407,614	16,815,110
	Annual General Meeting	2,238,325	2,880,000
	Exgratia	8,850,692	8,925,370
	Welfare fund	6,000,000	-
	Prime Bank Foundation	54,000,000	-
	Miscellaneous expenses	13,944,099	12,374,874
		624,836,975	**567,152,123**

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	Amount in Taka	
	Jan-Jun-18	Jan-Jun-17

39 Consolidated provision for loans, investments, off balance sheet exposure & other assets

Provision for bad and doubtful loans and advances / investments-PBL **(note-39a)**	379,900,000	710,000,000
Provision for unclassified loans and advances / investments-PBL **(note-39a)**	670,100,000	1,200,000,000
Provision for bad and doubtful loans and advances (OBU) **(note-39a)**	10,700,000	21,000,000
Provision for unclassified loans and advances / investments (OBU) **(note-39a)**	(15,000,000)	40,000,000
Provision for off-balance sheet exposure-PBL **(note-39a)**	(45,000,000)	111,000,000
Provision for diminution in value of investments-PBL **(note-39a)**	11,200,000	(50,000,000)
Provision for diminution in value of investments-PBIL	-	(83,335,464)
Provision for impairment of client margin loan-PBIL	-	83,335,464
Provision for impairement loss for investment (PBSL)-PBIL	-	-
Provision for diminution in value of investments-PBSL	2,477,521	-
Provision for impairment of client margin loan-PBSL	(6,648,639)	3,254,819
Provision for impairement loss for investment in subsidiaries **(note-39a)**	6,000,000	-
Provision for climate risk fund **(note-39a)**	-	-
Provision for Good Borrower rebate **(note-39a)**	-	-
Provision for other assets **(note-39a)**	(23,000,000)	13,000,000
	990,728,882	**2,048,254,819**

As per BSEC instruction circular reference # BSEC/Mukhopatro (3rd Khondo)/2011/06 dated July 02, 2018 and Bangladesh Bank DOS Circular Letter no 03, dated 12 March 2015. Accordingly, provision has been made by Prime Bank Securities Limited and Prime Bank Investment Limited against diminution in value of investments and impairment of client margin loan.

39a Provision for loans, investments, off balance sheet exposure & other assets of the Bank

Provision for bad and doubtful loans and advances / investments	379,900,000	710,000,000
Provision for unclassified loans and advances / investments	670,100,000	1,200,000,000
Provision for bad and doubtful loans and advances (OBU)	10,700,000	21,000,000
Provision for unclassified loans and advances / investments (OBU)	(15,000,000)	40,000,000
Provision for off-balance sheet exposure	(45,000,000)	111,000,000
Provision for diminution in value of investments	11,200,000	(50,000,000)
Provision for impairement loss for investment in subsidiaries	6,000,000	-
Provision for climate risk fund	-	-
Provision for Good Borrower rebate	-	-
Provision for other assets	(23,000,000)	13,000,000
	994,900,000	**2,045,000,000**

40 Consolidated tax expenses

Current tax

Prime Bank Limited **(note-40a)**	800,000,000	560,000,000
Prime Bank Investment Limited	5,147,784	4,907,941
Prime Bank Securities Limited	1,854,233	6,361,395
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	622,391
PBL Finance (Hong Kong) Limited	-	-
	807,002,017	**571,891,727**

Deferred tax

Prime Bank Limited **(note-40a)**	-	-
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	82,319	(218,370)
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	82,319	**(218,370)**
	807,084,336	**571,673,357**

40a Tax expenses of the Bank

Current tax	800,000,000	560,000,000
Deferred tax	-	-
	800,000,000	**560,000,000**

		Amount in Taka	
		Jan-Jun-18	Jan-Jun-17
41	**Consolidated earnings per share (CEPS)**		
	Net profit after tax (Numerator)	797,874,960	879,427,480
	Number of Ordinary shares outstanding (Denominator)	1,132,283,478	1,132,283,478
	Consolidated earnings per share (CEPS)	**0.70**	**0.78**

Earnings per share has been calculated in accordance with BAS - 33: "Earnings Per Share (EPS)". Previous year/period figures have been adjusted for the issue of Bonus Shares during the year.

41a	**Earnings per share (EPS) of the Bank**		
	Net profit after tax (Numerator)	773,975,475	830,177,272
	Number of Ordinary shares outstanding (Denominator)	1,132,283,478	1,132,283,478
	Earnings per share (EPS)	**0.68**	**0.73**

Earnings per share has been calculated in accordance with BAS - 33: "Earnings Per Share (EPS)". Previous year/period figures have been adjusted for the issue of Bonus Shares during the year.

42 Number of employees of the Bank

The number of employees engaged for the whole year or part thereof who received a total remuneration of Tk. 36,000 p.a. or above were 3,378.

43 Assets pledged as security for liabilities of the Bank

Treasury bills & bonds to Bangladesh Bank for Repo	-	-

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Annexure-A

Investment in shares of the Bank
As at 30 June 2018

SL. No.	Name of the Company	Face Value	No of shares	Cost / present value of holdings	Average cost	Quoted rate per share as on 30.06.2018	Total market value as at 30.06.2018
Quoted:							
1	DESCO	10	329,700	19,262,511	58.42	42.10	13,880,370
2	National Bank Ltd.	10	1,870,176	27,970,098	14.96	9.80	18,327,725
3	Uttara Bank Ltd.	10	968,000	37,009,980	38.23	24.70	23,909,600
Sub Total				**84,242,590**			**56,117,695**
Unquoted:							
1	Central Depository Bangladesh Ltd.	10	5,711,804	15,694,430	2.75	-	15,694,430
2	Investment in SWIFT			4,184,430	-	-	4,184,430
3	Market Stabilization Fund			5,000,000			5,000,000
4	Star Ceramics Preference Share			40,335,833			40,335,833
	Sub Total			**65,214,693**			**65,214,693**
Total				**149,457,283**			**121,332,388**

AMAR STOCK