# Half -Yearly Report-2017

## Un-Audited Life Revenue Account

## For the Half Year ended June 30,2017

| | Jan-June 2017 Tk. | Jan-June 2016 Tk. | Growth % | April-June 2017 Tk. | April-June 2016 Tk. | Growth % |
|---|---|---|---|---|---|---|
| **Balance of Fund b/d** | **7,955,474,382.00** | **7,582,748,309.00** | 4.92 | **7,643,153,691.00** | **7,299,410,041.00** | 4.71 |
| Premium less Re-insurance | 900,350,453.00 | 857,068,362.00 | 5.05 | 524,736,803.00 | 493,463,051.00 | 6.34 |
| Profit, Dividends & Rents | 156,040,978.00 | 190,125,909.00 | (17.93) | 77,425,946.00 | 91,137,447.00 | (15.04) |
| Other Income | 446,563.00 | 420,157.00 | 6.28 | 206,936.00 | 183,396.00 | 12.84 |
| | **9,012,312,376.00** | **8,630,362,737.00** | | **8,245,523,376.00** | **7,884,193,935.00** | - |
| Claims (Including S.B) | 1,068,195,351.00 | 1,040,011,051.00 | 2.71 | 467,295,940.00 | 454,929,591.00 | 2.72 |
| Management Expenses | 410,738,962.00 | 394,016,563.00 | 4.24 | 244,849,373.00 | 232,929,221.00 | 5.12 |
| **Balance of Fund c/d** | 7,533,378,063.00 | 7,196,335,123.00 | 4.68 | 7,533,378,063.00 | 7,196,335,123.00 | 4.68 |
| | **9,012,312,376.00** | **8,630,362,737.00** | - | **8,245,523,376.00** | **7,884,193,935.00** | - |

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Sd/ Sd/ Sd/ Sd/ Sd/

**Chief Financial Officer** **Company Secretary** **Chief Executive Officer** **Director** **Chairman**

# UN-AUDITED BALANCE SHEET
## As at June 30,2017

| Capital & Liabilities | 30-06-2017 Taka | 31-12- 2016 Taka | Growth % |
|---|---|---|---|
| **Shareholders' Capital** | | | |
| **Authorised Capital** | | | |
| 50,000,000 Ordinary Shares of Tk. 10/- each | 500,000,000 | 500,000,000 | - |
| **Issued, Subscribed and Paid-up** | | | |
| 3,05,20,230 Ordinary Shares of Tk. 10/- each | 305,202,300 | 305,202,300 | - |
| **Balance of Fund and Accounts** | | | |
| Life Insurance Fund | 7,533,378,063 | 7,955,474,382 | (5.31) |
| Welfare Fund | 393,027 | 439,102 | (10.49) |
| **Liabilities and Provisions** | | | |
| Estimated Liabilities in respect of outstanding claims, whether due or intimated | 9,308,114 | 12,165,879 | (23.49) |
| Amount due to other persons or bodies carrying on insurance business | 8,432,685 | 8,383,262 | 0.59 |
| Sundry Creditors | 391,616,724 | 398,839,176 | (1.81) |
| Provision for Share Value Fluctuation Account | 274,095,821 | 274,095,821 | - |
| Premium Deposits | 5,689,456 | 6,071,344 | (6.29) |
| | **8,528,116,190** | **8,960,671,266** | - |

| Property & Assets | 30-06-2017 Taka | 31-12- 2016 Taka | Growth % |
|---|---|---|---|
| **Loan** | | | |
| On Insurer's policies within their surrender value | 89,061,436 | 88,832,842 | 0.26 |
| **Investment (At cost)** | 1,942,243,158 | 2,057,622,576 | (5.61) |
| Agents Balance | 895,561 | 1,065,890 | (15.98) |
| Outstanding Premium | 321,429,859 | 399,015,460 | (19.44) |
| Profit, Dividends and Rents Accruing But not Due | 186,447,200 | 196,559,179 | (5.14) |
| Advances and Deposits | 974,402,434 | 990,029,465 | (1.58) |
| Sundry Debtors | 73,088,147 | 37,533,100 | 94.73 |
| **Cash and Bank Balances** | | | |
| Fixed Deposit with Banks | 3,538,340,433 | 3,561,844,912 | (0.66) |
| Bank & Cash Balance | 1,024,963,103 | 1,251,494,638 | (18.10) |
| | **4,563,303,536** | **4,813,339,550** | - |
| **Others Assets** | | | |
| Fixed Assets (WDV) | 373,131,530 | 371,227,250 | 0.51 |
| Stamps, Printing & Stationary in Hand | 4,113,329 | 5,445,954 | (24.47) |
| | **8,528,116,190** | **8,960,671,266** | - |

| Sd/ | Sd/ | Sd/ | Sd/ | Sd/ |
|---|---|---|---|---|
| **Chief Financial Officer** | **Company Secretary** | **Chief Executive Officer** | **Director** | **Chairman** |

# Cash Flow Statement

## For the Half Year ended June 30,2017

**Un-Audited**

| | Particulars | Jan-June 2017 Tk. | Jan-June 2016 Tk. |
|---|---|---|---|
| **A.** | **CASH FLOW FROM OPERATING ACTIVITIES:** | | |
| | Collection from Premium | 980,192,571 | 875,195,083 |
| | Other Income received | 446,563 | 420,157 |
| | Payment for Claims | (1,071,053,116) | (1,042,683,946) |
| | Payment for Management Exp. Commission, re-insurance & Others | (416,818,543) | (388,465,257) |
| | Source Tax (Income Tax) deducted | (14,831,341) | (20,331,072) |
| | **Net cash flow from operating activities** | **(522,063,866)** | **(575,865,035)** |
| **B.** | **CASH FLOW FROM INVESTING ACTIVITIES:** | | |
| | Disposal Of Investment | 115,379,418 | 22,314,507 |
| | Acquistion of Fixed Assets | (9,196,204) | (78,286,907) |
| | Loan against policies | (228,594) | (13,368,950) |
| | Profit, Dividends & Rents Received | 166,152,957 | 190,116,086 |
| | **Net cash flow from investing activities** | **272,107,577** | **120,774,736** |
| **C.** | **CASH FLOW FROM FINANCING ACTIVITIES:** | | |
| | Dividend paid | (79,725) | (178,306) |
| | **Net cash used in financing activities** | **(79,725)** | **(178,306)** |
| **D.** | **Net inflow/(outflow) in cash & cash equivalents (A+B+C)** | **(250,036,014)** | **(455,268,605)** |
| **E.** | **Cash and cash equivalents at the beginning of the period** | **4,813,339,550** | **4,486,803,034** |
| **F.** | **Cash and cash equivalents at the end of the period (D+E)** | **4,563,303,536** | **4,031,534,429** |

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| Sd/ | Sd/ | Sd/ | Sd/ | Sd/ |
|---|---|---|---|---|
| **Chief Financial Officer** | **Company Secretary** | **Chief Executive Officer** | **Director** | **Chairman** |

AMARSTOCK

## PRIME ISLAMI LIFE INSURANCE LIMITED
## STATEMENT OF CHANGE IN EQUITY
## AS AT JUNE 30, 2017

**Un-Audited**

| Particulars | Share Capital | Share Premium | General Reserve | Reserve for Exceptional Losses | Retained Earnings | Total Tk. |
|---|---|---|---|---|---|---|
| Equity as on December 31,2016 | **305,202,300** | - | - | - | - | **305,202,300** |
| Additional during the year ( Bonus Share) | **-** | - | - | - | - | **-** |
| **Equity as on June 30,2017** | **305,202,300** | **-** | **-** | **-** | **-** | **305,202,300** |
| **Equity as on June 30,2016** | **290,668,860** | **-** | **-** | **-** | **-** | **290,668,860** |

Sd/
**Chief Financial Officer**

Sd/
**Company Secretary**

Sd/
**Chief Executive Officer**

Sd/
**Director**

Sd/
**Chairman**