PRIME TEXTILE SPINNING MILLS LIMITED

Un-Audited Financial Statements for the First Quarter ended on September 30, 2018

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT SEPTEMBER 30,2018

Particulars	Taka in '000' As at Sept. 30, 2018	As at June 30, 2018
ASSETS:		
Non-Current Assets :	**2,246,612**	**2,260,860**
Property, Plant and Equipment	2,178,982	2,193,202
Investment in Shares	67,630	67,658
Current Assets :	**1,573,794**	**1,627,720**
Inventories	870,639	961,236
Trade and Other Receivables	434,709	373,439
Advances, Deposits & Prepayments	237,946	269,163
Cash and Cash Equivalents	30,500	23,882
TOTAL ASSETS	**3,820,406**	**3,888,580**
EQUITY AND LIABILITIES		
Shareholders' Equity :	**1,873,078**	**1,860,996**
Share Capital	382,000	382,000
Share Premium Account	382,000	382,000
Revaluation Surplus	840,848	850,102
Tax Holiday & Investment Reserve	139,884	139,884
Unrealized Gain (AFS Reserve)	7,953	7,982
Retained Earnings	120,393	99,028
Non-Current Liabilities :	**401,073**	**417,552**
Long Term Loan (Secured)	130,439	144,918
Deferred Tax Liability	270,634	272,634
Current Liabilities:	**1,546,255**	**1,610,032**
Short Term Loan (Secured)	1,043,954	1,051,440
Current portion of Long Term Loan	123,641	130,209
Creditors for Goods	200,111	270,184
Other Liabilities	178,549	158,199
TOTAL EQUITY AND LIABILITIES	**3,820,406**	**3,888,580**
Net Asset value per share	**49.03**	**48.72**

STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30,2018

Particulars	Taka in '000' 1st Quarter July 1, 2018 to Sept. 30, 2018	1st Quarter July 1, 2017 to Sept. 30, 2017
Cash Flows from Operating Activities	**51,010**	**(203,258)**
Collections from Turnover & Others	465,142	483,682
Payment for Cost & Expenses	(377,430)	(646,699)
Financial Expenses	(34,584)	(37,643)
Income Tax Paid & Deducted at Source	(2,118)	(2,598)
Cash Flows from Investing Activities	**(15,732)**	**767**
Tangible Fixed Asset Acquired	(16,164)	-
Non-Operating Income & Others	432	767
Investment in shares	-	-
Cash Flows from Financing Activities	**(28,660)**	**203,973**
Increase in Short Term Borrowings	(7,486)	219,429
Decrease in Long Term Loan Borrowings	(21,047)	(15,399)
Dividend paid	(127)	(57)
Net Increase/(Decrease) in Cash and Cash Equivalents	**6,618**	**1,482**
Opening Cash and Cash Equivalents	23,882	22,602
Closing Cash and Cash Equivalents	**30,500**	**24,084**
Net Operating Cash Flows per share	**1.34**	**(5.32)**

STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018

Particulars	Taka in '000' 1st Quarter July 1, 2018 to Sept. 30,2018	1st Quarter July 1, 2017 to Sept. 30,2017
Sales Revenue	**526,412**	**475,273**
Less: Cost of Sales	453,871	406,425
Gross Profit	**72,541**	**68,848**
Less: Operating Expenses :	**24,457**	**20,390**
Administrative Expenses	21,429	16,887
Selling and Distribution Expenses	3,028	3,503
Profit from Operations	**48,084**	**48,458**
Less: Financial Expenses	34,585	37,643
Profit after Financial Expenses	**13,499**	**10,815**
Add : Non-Operating Income	432	767
Profit before Provision for WPPF	**13,931**	**11,582**
Less : Provision for WPPF	663	552
Net Profit before Tax	**13,268**	**11,030**
Less : Provision for Tax :	**2,791**	**736**
Current Tax	3,158	2,852
Deferred Tax	(367)	(2,116)
Net Profit after tax	**10,477**	**10,294**
Add: Othert Comprhensive Income		
Unrealized Gain for Listed securities	(28)	3,140
Total Compreheensive Income	**10,449**	**13,434**
Base Earnings Per Share (Per share value Taka 10/-)	**0.27**	**0.27**
Diluted Earnings Per Share	**0.27**	**0.27**
Number of Shares(in thousand) used to Compute EPS	**38,200**	**38,200**

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30,2018

Taka in '000'

Particulars	Share Capital	Share Premium	Revaluation Surplus	Tax Holiday Reserve	Unrealized Gain(AFS Reserve)	Reatined Earnings	Total July 01,2018 to Sept., 30, 2018
1. As at 1st July , 2018	382,000	382,000	850,103	139,884	7,981	99,028	1,860,996
2. Revaluation Surplus Trans. to retained earnings	-	-	(10,888)	-		10,888	-
3. Adjust.for deferred tax liability	-	-	1,633	-		-	1,633
4. Profit Surplus after Tax						10,477	10,477
5. Unrealized Gain	-	-	-	-	(28)	-	(28)
As at September 30, 2018	**382,000**	**382,000**	**840,848**	**139,884**	**7,953**	**120,393**	**1,873,078**

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30,2017

Taka in '000'

Particulars	Share Capital	Share Premium	Revaluation Surplus	Tax Holiday Reserve	Unrealized Gain(AFS Reserve)	Reatined Earnings	Total July 01,2017 to Sept., 30, 2017
1. As at 1st July , 2017	382,000	382,000	889,520	139,884	7,852	50,666	1,851,922
2. Revaluation Surplus Trans. to retained earnings	-	-	(11,689)	-		11,689	-
3. Adjust.for deferred tax liability	-	-	1,753	-		-	1,753
4. Profit Surplus after Tax						10,295	10,295
5. Unrealized Gain	-	-	-	-	3,140	-	3,140
As at September 30, 2017	**382,000**	**382,000**	**879,584**	**139,884**	**10,992**	**72,650**	**1,867,110**

Managing Director | Deputy Managing Director | Director | Company Secretary | Chief Financial Officer

* The annexed notes form an integral part of this financial statements.

* The details of the published First Quarter Un-Audited Financial Statements are aviable in the website of the company www.primegroup.com.bd