Honourable Shareholders,

In compliance with Rule 13 of the Securities & Exchange Rules 1987, we are glad to forward the following unaudited and provisional Financial Statements of the Company (2nd Quarter) for the period ended 30 June, 2017.

Dated: Dhaka
27 July, 2017 CFO & Comp. Sec. Chief Executive Officer Director Chairman

UNAUDITED STATEMENT OF FINANCIAL POSITION (2ND QUARTER)

AS AT 30 JUNE, 2017

ITEM	30TH JUNE, 2017 TAKA	31ST DEC. ,2016 TAKA
PROPERTY & ASSETS		
INVESTMENT (BGTB & Shares)	43,951,803	42,881,442
CURRENT ASSETS (Excluding Cash & Bank Balance)	384,344,609	223,101,536
CASH & BANK BALANCES (Including FDR)	401,098,195	376,392,610
FIXED ASSETS (Including Stock of Printing & Stationery)	146,149,382	141,709,976
Total	**975,543,989**	**784,085,564**
CAPITAL & LIABILITIES		
SHARE CAPITAL	280,212,310	264,351,240
RESERVE & PROVISIONS	362,938,339	292,420,726
CURRENT LIABILITIES	332,393,340	227,313,598
Total	**975,543,989**	**784,085,564**
Net Assets Value per Share	**17.48**	**16.59**

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME (2ND QUARTER)

FOR THE PERIOD ENDED 30 JUNE, 2017

Particulars	30.06.2017 TAKA	30.06.2016 TAKA	01.04.2017 to 30.06.2017	01.04.2016 to 30.06.2016
Gross Premium Income	247,965,796	238,581,255	107,185,422	118,460,255
Less: Reinsurance Ceded	44,223,196	48,933,807	15,290,388	25,587,904
Net Premium Income	**203,742,600**	**189,647,448**	**91,895,034**	**92,872,351**
Add: Reinsurance & Profit Commission	9,005,221	11,192,250	2,105,909	5,444,534
Net Income	**212,747,821**	**200,839,698**	**94,000,943**	**98,316,885**
Less: Commission, Expenses & Claims	173,516,401	157,445,726	82,987,313	82,237,091
Less: Unexpired Risk Adjustment	9,758,931	12,450,534	899,930	5,455,344
Underwriting Profit	**29,472,490**	**30,943,438**	**10,113,701**	**10,624,449**
Add: Income from Investment & Others	13,065,941	13,597,393	3,924,818	7,506,943
Less: General & Financial Expenses	7,545,277	5,981,992	3,094,251	3,207,048
Profit Before Tax	**34,993,153**	**38,558,839**	**10,944,268**	**14,924,345**
Less: Provision for Tax	9,911,160	11,543,198	2,539,806	4,115,371
Profit After Tax	**25,081,993**	**27,015,641**	**8,404,461**	**10,808,974**
Number of Shares	**29,702,504**	**29,702,504**	**29,702,504**	**29,702,504**
Earning per Share (EPS)	0.90	0.96	0.30	0.39
EPS after Consideration of Pro. Dividend	0.84	0.91	0.28	0.36

Dated: Dhaka Sd/ Sd/ Sd/ Sd/
27 July, 2017 CFO & Comp. Sec. Chief Executive Officer Director Chairman

UNAUDITED STATEMENT OF CASH FLOWS (2ND QUARTER)

FOR THE PERIOD ENDED 30 JUNE, 2017

PARTICULARS	30 June, 2017	30 June, 2016
Cash Flows from Operating Activities:		
Cash Receipts from Insurers and Others	235,737,574	222,478,183
Cash Paid for Claims and Management Expenses	(201,921,401)	(196,378,703)
Cash Generated from Operations	33,816,174	26,099,480
Income Tax Paid & Deducted at Source	(16,202,012)	(22,080,000)
	(16,202,012)	(22,080,000)
Net Cash Generated from Operating Activities	**17,614,162**	**4,019,480**
Cash Flows from Investing Activities :		
Investment in Bonds / Shares	(197,780)	2,087,826
Acquisition of Property, Plant & Equipment etc.	(2,577,617)	(9,967,419)
Net Cash used in Investing Activities	**(2,775,397)**	**(7,879,593)**
Cash Flows from Financing Activities		
Repayment of Share money Deposits	-	(5,000)
Re-payment of Short Term Loan	10,679,823	(2,908,053)
Net Cash Generated/ (Used) in Financing Activities	**10,679,823**	**(2,913,053)**
Net Increase in Cash and Bank Balances	25,518,588	(6,773,165)
Cash and Bank Balances at the Beginning of the Period/Year	375,579,607	376,392,611
Cash and Bank Balances at the End of the Year	**401,098,195**	**369,619,446**
Net Operating Cash Flows per Shares	**0.63**	**0.14**

UNAUDITED STATEMENT OF CHANGES IN EQUITY (2ND QUARTER)

FOR THE PERIOD ENDED 30 JUNE, 2017

Particulars	Share Capital	Reserve for Exceptional Losses	Investment fluctuation reserve	Retained Earnings	Shareholders Equity
2016;					
At the beginning of the year	264,351,240	129,580,784	2,500,000	33,460,881	429,892,905
Net Profit for the Period	-	-		38,558,839	38,558,839
Dividend paid	15,861,070			(31,722,140)	(15,861,070)
Prior year`s Adjustment	-	-		(652,789)	(652,789)
Provision for Income Tax	-	-		(11,543,198)	(11,543,198)
Reserve for exceptional losses	-	9,482,372		(9,482,372)	-
`June 30, 2016	**280,212,310**	**139,063,156**	**2,500,000**	**18,619,221**	**440,394,687**
2017;					
At the beginning of the year	280,212,310	147,520,187	2,500,000	34,517,338	464,749,835
Net Profit for the Period	-	-		34,993,153	34,993,153
Provision for Income Tax	-	-		(9,911,160)	(9,911,160)
Reserve for exceptional losses	-	10,187,130		(10,187,130)	-
`June 30, 2016	**280,212,310**	**157,707,317**	**2,500,000**	**49,412,201**	**489,831,828**

Dated: Dhaka
27 July, 2017

Sd/
CFO & Comp. Sec.

Sd/
Chief Executive Officer

Sd/
Director

Sd/
Chairman