প্রভাতী ইন্স্যুরেন্স কোম্পানী লিমিটেড
PROVATI INSURANCE COMPANY LIMITED
(A COMPANY OF YOUR TRUST)

UNAUDITED STATEMENT OF CASH FLOWS (3RD QUARTER)
FOR THE PERIOD ENDED 30 SEPTEMBER, 2018

PARTICULARS	30th Sept , 2018	30th Sept , 2017
Cash Flows from Operating Activities:		
Cash Receipts from Insurers and Others	396,252,749	310,279,453
Cash Paid for Claims and Management Expenses	(314,008,069)	(266,873,786)
Cash Generated from Operations	**82,244,679**	**43,405,667**
Income Tax Paid & Deducted at Source	(16,134,849)	(19,297,776)
	(16,134,849)	(19,297,776)
Net Cash Generated from Operating Activities	**66,109,830**	**24,107,891**
Cash Flows from Investing Activities :		
Investment in Bonds / Shares	3,190,333	1,011,263
Acquisition of Property, Plant & Equipments etc.	(12,693,057)	(4,681,825)
Software Installation	(157,750)	(209,541)
Net Cash used in Investing Activities	**(9,660,474)**	**(3,880,103)**
Cash Flows from Financing Activities		
Dividend Paid	(29,702,504)	(16,812,730)
Short Term Loan Receipts	18,719,294	11,475,340
Net Cash Generated/ (Used) in Financing Activities	**(10,983,210)**	**(5,337,390)**
Net Increase in Cash and Bank Balances	**45,466,147**	**14,890,398**
Cash and Bank Balances at the Beginning of the Period/Year	**395,022,238**	**375,579,607**
Cash and Bank Balances at the End of the Year	**440,488,385**	**390,470,005**
Net Operating Cash Flows per Shares	**2.23**	**0.81**

UNAUDITED STATEMENT OF CHANGES IN EQUITY (3RD QUARTER)
FOR THE PERIOD ENDED 30 SEPTEMBER, 2018

Particulars	Share Capital	Reserve for Exceptional Losses	Investment fluctuation reserve	Retained Earnings	Shareholders Equity
2017;					
At the beginning of the year	280,212,310	147,520,187	2,500,000	34,517,338	464,749,835
Net Profit after Tax	-	-		39,068,601	39,068,601
Stock Dividend paid	16,812,730			(16,812,730)	-
Cash Dividend paid				(16,812,730)	(16,812,730)
Reserve for exceptional losses	-	10,187,130		(10,187,130)	-
`September 30, 2017	**297,025,040**	**157,707,317**	**2,500,000**	**29,773,349**	**487,005,706**
2018;					
At the beginning of the year	297,025,040	167,054,856	3,271,613	32,917,250	500,268,759
Net Profit after Tax	-	-		41,108,673	41,108,673
Cash Dividend paid				(29,702,504)	(29,702,504)
Unrealized profit on shares			915,771	(915,771)	-
Reserve for exceptional losses	-	17,920,557		(17,920,557)	-
`September 30, 2018	**297,025,040**	**184,975,413**	**4,187,383**	**25,487,090**	**511,674,927**

Dated: Dhaka
October 29, 2018

CFO & Comp. Sec. | Chief Executive Officer | Director | Chairman

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UNAUDITED STATEMENT OF FINANCIAL POSITION (3RD QUARTER)
AS AT 30 SEPTEMBER, 2018

ITEM	30.09.2018 TAKA	31ST DEC. ,2017 TAKA
PROPERTY & ASSETS		
INVESTMENT (NIB & Shares)	35,623,157	40,543,284
CURRENT ASSETS (Excluding Cash & Bank Balance)	397,789,674	439,499,099
CASH & BANK BALANCES (Including FDR)	440,488,385	395,022,240
FIXED ASSETS (Including Stock of Printing & Stationery)	150,103,932	144,647,172
Total	**1,024,005,147**	**1,019,711,793**
CAPITAL & LIABILITIES		
SHARE CAPITAL	297,025,040	297,025,040
RESERVE & CONTINGENCY ACCOUNTS	373,225,798	359,603,283
CURRENT LIABILITIES	353,754,309	363,083,471
Total	**1,024,005,147**	**1,019,711,793**
Net Assets Value per Share	**17.23**	**16.40**

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME (3RD QUARTER)
FOR THE PERIOD ENDED 30 SEPTEMBER, 2018

ITEM	30.09.2018 TAKA	30.09.2017 TAKA	01.07.2018 to 30.09.2018	01.07.2017 to 30.09.2017
Gross Premium Income	360,934,258	365,814,498	90,184,894	117,848,702
Less: Re-Insurance Ceded	62,258,301	72,656,680	10,329,584	28,433,484
Net Premium Income	**298,675,957**	**293,157,818**	**79,855,310**	**89,415,218**
Add: Re-Insurance & Profit Commission	15,883,937	16,421,721	2,577,059	7,416,499
Net Income	**314,559,894**	**309,579,539**	**82,432,369**	**96,831,717**
Less: Commission, Expenses & Claims	271,586,271	254,950,988	77,700,602	81,434,587
Less: Unexpired Risk Adjust	2,167,919	9,652,233	(7,159,874)	(106,698)
Underwriting Profit	**40,805,704**	**44,976,318**	**11,891,641**	**15,503,828**
Add: Income from Investment & Others	23,693,873	20,308,090	9,866,283	7,242,149
Less: General & Financial Expenses	9,486,294	10,096,525	3,553,633	2,551,248
Profit Before Tax	**55,013,283**	**55,187,883**	**18,204,290**	**20,194,729**
Less: Provission for Tax	13,904,610	16,119,281	3,808,058	6,208,121
Profit After Tax	**41,108,673**	**39,068,601**	**14,396,231**	**13,986,608**
Number of Shares	**29,702,504**	**29,702,504**	**29,702,504**	**29,702,504**
Restated Earning per Share	1.38	1.32	0.48	0.47

Dated: Dhaka
October 29, 2018

CFO & Comp. Sec. | Chief Executive Officer | Director | Chairman

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