Purabi General Insurance Company Ltd.

STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2017.

	Jan to June 2017	Jan to June 2016
A. Cash flow from Operating Activities		
Collection from Premium & Other income	20,605,459	48,237,308
Payments for Management expenses, Re-Insurance, Claim, Commission & Others	(10,248,324)	(16,013,575)
Income tax paid and deducted at source	(2,811,838)	(9,643,048)
Vat paid to Government	(1,355,822)	(1,163,649)
Net Cash flow from Operating Activities	**6,189,475**	**21,417,036**
B. Cash flow from Investing Activities		
Purchase of Fixed assets	(5,200)	(5,000)
Sale of Fixed assets	-	-
Sale or purchase of Share of listed companies	224,356,744	(26,778,850)
IPO Refund Money Receipt	28,770,820	
Net Cash used in Investing Activities	**253,122,364**	**(26,783,850)**
C. Cash flow from Financing Activities		
Dividend Paid	-	-
Bank Loan Paid	(27,128,252)	-
Net cash used in Financing Activities	(27,128,252)	-
Net Cash inflow/(outflow) (A+B+C)	232,183,587	(5,366,814)
Opening Cash and Bank Balances	282,676,399	276,536,466
Closing Cash and Bank Balances	**514,859,986**	**271,169,652**

STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2017

Particulars	Share Capital	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Balance as on 01.01.2017	448,905,350	14,383,425	117,038,955	580,327,730
Net profit after tax			47,299,324	47,299,324
Reserve for exceptional losses		1,039,533	(1,039,533)	
Balance as on 30.06.2017	**448,905,350**	**15,422,958**	**163,298,746**	**627,627,054**

STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2016

Particulars	Share Capital	Reserve for Exceptional Losses	Investment Fluctuation Reserve	Retained Earnings	Total Taka
Balance as on 01.01.2016	400,808,355	12,630,047	22,905,044	89,960,142	526,303,588
Net profit after tax	-	-	-	25,252,817	25,252,817
Reserve for exceptional losses	-	967,116		(967,116)	-
Investment Fluctuation Reserve	-	-	32,200,933	(32,200,933)	-
Balance as on 30.06.2016	**400,808,355**	**13,597,163**	**55,105,977**	**82,044,910**	**551,556,405**

***Investment Fluctuation reserve created for diminution value of shares.**

DMD & Company Secretary	DMD & CFO	CEO	Director	Chairman

HALF YEARLY FINANCIAL STATEMTNTS (UN-AUDITED) – 2017

Purabi General Insurance Co. Ltd.

Head Office : 16 Motijheel (4th Floor), C/A, Dhaka-1000.
Phone: 88-02-9567998, Fax- 88-02-9567995
Email:- purabiinsurance@gmail.com
purabi@purabiinsurance.com
Website: www.purabiinsurance.com

HALF YEARLY FINANCIAL STATEMENTS (UN-AUDITED)-2017

To
The Shareholders

We have the pleasure to present the Un-Audited Financial Statement of Purabi General Insurance Company Ltd. for the half-year ended June 30, 2017 as per rule 13 of the Securities and Exchange Rules 1987.

(G.F.M Shawkat Ali)
Chief Executive Officer (CEO)

PURABI GENERAL INSURANCE CO. LTD.
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2017

PARTICULARS	Jan to June 2017	Jan to June 2016	1st April to June 30, 2017	1st April to June 30, 2016
Opening Reserve for Un-expired Risks	3,529,088	3,638,444	1,764,544	1,819,222
Premium Less Re-Insurance	10,395,330	9,671,156	6,738,076	6,642,301
Re-Insurance Commission	4,828,027	3,957,023	2,914,338	3,574,671
	18,752,445	**17,266,623**	**11,416,958**	**12,036,194**
Claims Paid & Due	(672,193)	(1,789,521)	(633,376)	(1,289,521)
Commission, Management Expenses	(10,162,311)	(10,808,834)	(4,858,029)	(7,631,722)
Closing Reserve for Un-expired Risks	(4,199,969)	(3,899,548)	(2,727,120)	(2,688,006)
Underwriting Profit	**3,717,972**	**768,720**	**3,198,433**	**426,945**
Income from Investment & Others	25,785,307	27,671,801	13,638,491	16,364,333
Gain from Sales of Shares	33,335,250	5,702,508	1,460,722	3,097,220
Management Expenses (Not Applicable to any particular fund or account)	(1,173,620)	(841,016)	(653,632)	(456,185)
Net Profit Before tax	**61,664,909**	**33,302,013**	**17,644,014**	**19,432,313**
Provision for Current Income tax	(14,235,848)	(7,903,568)	(6,349,866)	(3,258,529)
Provision for Deferred tax	(129,737)	(145,628)	(64,850)	(72,324)
Net Profit after Tax	**47,299,324**	**25,252,817**	**11,229,298**	**16,101,460**
Earning Per Share (EPS)	**1.05**	**.56***	**.25**	**.36***

***Restated**

DMD & Company Secretary | **DMD & CFO** | **CEO** | **Director** | **Chairman**

PURABI GENERAL INSURANCE CO.LTD.
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT JUNE 30, 2017

	June 30,2017	Dec. 31 ,2016
CAPITAL & LIABILITIES		
SHARE CAPITAL:		
Authorized		
50,000,000 ordinary shares of Tk. 10/- each	**500,000,000**	**500,000,000**
Issued subscribed & Paid up:		
44,890,535 ordinary shares of Tk. 10/- each	448,905,350	448,905,350
RESERVE OR CONTINGENCY ACCOUNTS		
Reserve for Exceptional Losses :	15,422,958	14,383,.425
DEPRECIATION FUND	61,511,053	61,509,765
BALANCE OF FUND AND ACCOUNTS	7,729,057	7,058,176
(Fire, Marine Cargo, Marine Hull, Motor & Misc. Insurance Business)		
Premium Deposit	377,209	231,546
ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING CLAIMS WHETHER DUE OR INTIMATED	49,077,840	49,077,840
AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS	70,187,851	67,416,716
SUNDRY CREDITORS	11,800,147	9,924,843
LOAN FROM BANK	-	27,128,252
UNCLAIMED DIVIDEND	1,524,470	1,524,470
PROVISION FOR TAXATION	88,317,807	74,081,959
RETAINED EARNINGS	163,298,746	117,038,955
TOTAL	**918,152,488**	**878,281,297**
PROPERTY & ASSETS		
INVESTMENT (AT COST)	**106,451,278**	**296,232,182**
Statutory Deposits	4,500,000	4,500,000
Shares	101,951,278	291,732,182
PREMIUM OUTSTANDING:	33,703,879	30,455,754
INTEREST, DIVIDEND & RENT RECEIVABLES (accrued but not due)	45,285,907	30,713,045
AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS	93,204,748	86,250,143
ADVANCE DEPOSITS, PRE-PAYMENTS & RECEIVABLE	60,623,872	87,847,533
CASH IN HAND & AT BANK	**514,859,986**	**282,676,399**
Fixed Deposit with Banks	503,000,000	280,000,000
Short Terms Deposit with Banks	10,988,655	2,071,843
Current account & Cash in Hand	871,331	604,556
DEFERRED TAX ASSETS	2,288,767	2,418,504
OTHERS ACCOUNTS:	**61,734,051**	**61,687,737**
Fixed Assets (at cost)	61,523,751	61,518,551
Stock of Stationary and forms	189,909	154,030
Stamp In Hand	20,391	15,156
TOTAL	**918,152,488**	**878,281,297**

DMD & Company Secretary | **DMD & CFO** | **CEO** | **Director** | **Chairman**