## Purabi General Insurance Company Ltd.

### STATEMENT OF CASH FLOW (UN-AUDITED)

FOR THE 3rd QUARTER ENDED SEPTEMBER 30, 2017.

| | Jan to Sept. -2017 | Jan to Sept. - 2016 |
|---|---|---|
| **A. Cash flow from Operating Activities** | | |
| Collection from Premium & Other income | 34,980,912 | 65,472,774 |
| Payments for Management expenses, Re-Insurance, Claim, Commission & Others | (17,187,531) | (20,772,597) |
| Income tax paid and deducted at source | (3,723,104) | (11,970,925) |
| Vat paid to Government | (2,063,846) | (1,826,228) |
| **Net Cash flow from Operating Activities** | **12,006,431** | **30,903,024** |
| **B. Cash flow from Investing Activities** | | |
| Purchase of Fixed assets | (12,600) | (5,000)) |
| Sale of Fixed assets | - | - |
| Sale or purchase of Share of listed companies | 225,062,461 | (34,013,231) |
| IPO Refund Money Receipt | 28,770,820 | |
| **Net Cash used in Investing Activities** | **253,820,681** | **(34,018,231)** |
| **C. Cash flow from Financing Activities** | | |
| Dividend Paid | - | - |
| Bank Loan Paid | (27,128,252) | - |
| **Net cash used in Financing Activities** | (27,128,252) | - |
| **Net Cash inflow/(outflow) (A+B+C)** | 238,698,860 | (3,115,207) |
| Opening Cash and Bank Balances | 282,676,399 | 276,536,466 |
| **Closing Cash and Bank Balances** | **521,375,259** | **273,421,259** |

### STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY (UN-AUDITED)

FOR THE 3rd QUARTER ENDED SEPTEMBER 30, 2017.

| Particulars | Share Capital | Reserve for Exceptional Losses | Retained Earnings | Total Taka |
|---|---|---|---|---|
| Balance as on 01.01.2017 | 448,905,350 | 14,383,425 | 117,038,955 | 580,327,730 |
| Bonus Share Issued | 44,890,530 | | (44,890,530) | |
| Net profit after tax | | | 56,708,250 | 56,708,250 |
| Reserve for exceptional losses | | 1,482,784 | (1,482,784) | |
| Balance as on 30.09.2017 | **493,795,880** | **15,866,209** | **127,373,891** | **637,035,980** |

### STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY (UN-AUDITED)

FOR THE 3rd QUARTER ENDED SEPTEMBER 30, 2016.

| Particulars | Share Capital | Reserve for Exceptional Losses | Investment Fluctuation Reserve | Retained Earnings | Total Taka |
|---|---|---|---|---|---|
| Balance as on 01.01.2016 | 400,808,355 | 12,630,047 | 22,905,044 | 89,960,142 | 526,303,588 |
| Bonus Share Issued | 48,096,995 | - | - | (48,096,995) | |
| Net profit after tax | - | - | - | 45,681,990 | 45,681,990 |
| Reserve for exceptional losses | - | 1,417,809 | - | (1,417,809) | - |
| Investment Fluctuation Reserve | - | - | 20,220,648 | (20,220,648) | - |
| Balance as on 30.09.2016 | **448,905,350** | **14,047,856** | **43,125,692** | **65,906,680** | **571,985,578** |

***Investment Fluctuation reserve created for diminution value of shares.**

| Sd/- | Sd/- | Sd/- | Sd/- |
|---|---|---|---|
| DMD & Company Secretary | CFO & CEO(CC) | Director | Chairman |

# 3rd Quarter FINANCIAL STATEMTNTS (UN-AUDITED) – 2017


**Purabi General Insurance Co. Ltd.**

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# PURABI GENERAL INSURANCE CO. LTD.

## STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

### FOR THE 3rd QUARTER ENDED SEPTEMBER 30, 2017

| PARTICULARS | Jan to Sept. 2017 | Jan to Sept. 2016 | July to Sept. 2017 | July to Sept. 2016 |
|---|---|---|---|---|
| Opening Reserve for Un-expired Risks | 5,293,632 | 5,457,666 | 1,764,544 | 1,819,222 |
| Premium Less Re-Insurance | 14,827,835 | 14,178,085 | 4,432,505 | 4,506,929 |
| Re-Insurance Commission | 6,747,760 | 5,516,672 | 1,919,733 | 1,559,649 |
| | **26,869,227** | **25,152,423** | **8,116,782** | **7,885,800** |
| Claims Paid & Due | (781,019) | (2,296,099) | (108,826) | (506,578) |
| Commission, Management Expenses | (14,947,977) | (16,046,393) | (4,785,666) | (5,237,559) |
| Closing Reserve for Un-expired Risks | (5,990,159) | (5,711,238) | (1,790,190) | (1,811,690) |
| **Underwriting Profit** | **5,150,072** | **1,098,693** | **1,432,100** | **329,973** |
| Income from Investment & Others | 39,657,043 | 52,140,924 | 13,871,736 | 24,469,123 |
| Gain from Sales of Shares | 34,368,737 | 7,457,112 | 1,033,487 | 1,754,604 |
| Management Expenses (Not Applicable to any particular fund or account) | (2,533,481) | (1,506,054) | (1,359,861) | (665,038) |
| **Net Profit Before tax** | **76,642,371** | **59,190,675** | **14,977,462** | **25,888,662** |
| Provision for Current Income tax | (19,739,486) | (13,288,734) | (5,503,638) | (5,385,166) |
| Provision for Deferred tax | (194,635) | (219,951) | (64,898) | (74,323) |
| **Net Profit after Tax** | **56,708,250** | **45,681,990** | **9,408,926** | **20,429,173** |
| **Earning Per Share (EPS)** | **1.15** | **0.93*** | **0.19** | **0.41*** |

**Restated**

| Sd/- | Sd/- | Sd/- | Sd/- |
|---|---|---|---|
| DMD & Company Secretary | CFO & CEO(CC) | Director | Chairman |

# PURABI GENERAL INSURANCE CO.LTD.

## STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

### AS AT SEPTEMBER 30, 2017

| | Sept. 30,2017 | Dec. 31 ,2016 |
|---|---|---|
| **CAPITAL & LIABILITIES** | | |
| **SHARE CAPITAL:** | | |
| Authorized | | |
| 50,000,000 ordinary shares of Tk. 10/- each | **500,000,000** | **500,000,000** |
| Issued subscribed & Paid up: | | |
| 49,379,588 ordinary shares of Tk. 10/- each | 493,795,880 | 448,905,350 |
| **RESERVE OR CONTINGENCY ACCOUNTS** | | |
| **Reserve for Exceptional Losses :** | 15,866,209 | 14,383,.425 |
| **DEPRECIATION FUND** | 61,512,098 | 61,509,765 |
| **BALANCE OF FUND AND ACCOUNTS** | 7,754,703 | 7,058,176 |
| (Fire, Marine Cargo, Marine Hull, Motor & Misc. Insurance Business) | | |
| **Premium Deposit** | 433,448 | 231,546 |
| **ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING CLAIMS WHETHER DUE OR INTIMATED** | 48,614,302 | 49,077,840 |
| **AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS** | 71,907,930 | 67,416,716 |
| **SUNDRY CREDITORS** | 11,645,401 | 9,924,843 |
| **LOAN FROM BANK** | - | 27,128,252 |
| **UNCLAIMED DIVIDEND** | 1,524,470 | 1,524,470 |
| **PROVISION FOR TAXATION** | 93,821,445 | 74,081,959 |
| **RETAINED EARNINGS** | 127,373,891 | 117,038,955 |
| **TOTAL** | **934,249,777** | **878,281,297** |
| **PROPERTY & ASSETS** | | |
| **INVESTMENT (AT COST)** | **106,779,047** | **296,232,182** |
| Statutory Deposits | 4,500,000 | 4,500,000 |
| **Shares** | 102,279,047 | 291,732,182 |
| **PREMIUM OUTSTANDING:** | 34,351,114 | 30,455,754 |
| **INTEREST, DIVIDEND & RENT RECEIVABLES ( accrued but not due)** | 49,892,710 | 30,713,045 |
| **AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS** | 96,235,882 | 86,250,143 |
| **ADVANCE DEPOSITS, PRE-PAYMENTS & RECEIVABLE** | 61,683,999 | 87,847,533 |
| **CASH IN HAND & AT BANK** | **521,375,259** | **282,676,399** |
| Fixed Deposit with Banks | 518,500,000 | 280,000,000 |
| Short Terms Deposit with Banks | 1,768,158 | 2,071,843 |
| Current account & Cash in Hand | 1,107,101 | 604,556 |
| **DEFERRED TAX ASSETS** | 2,223,869 | 2,418,504 |
| **OTHERS ACCOUNTS:** | **61,707,897** | **61,687,737** |
| Fixed Assets (at cost) | 61,531,151 | 61,518,551 |
| Stock of Stationary and forms | 172,446 | 154,030 |
| Stamp In Hand | 4,300 | 15,156 |
| TOTAL | **934,249,777** | **878,281,297** |

| Sd/- | Sd/- | Sd/- | Sd/- |
|---|---|---|---|
| DMD & Company Secretary | CFO & CEO(CC) | Director | Chairman |