Purabi General Insurance Company Ltd.

STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE 1st QUARTER ENDED MARCH 31, 2018.

	Jan - March-2018	Jan - March. - 2017
A. Cash flow from Operating Activities		
Collection from Premium & Other income	2,763,196	5,912,388
Payments for Management expenses, Re-Insurance, Claim, Commission & Others	(5,022,989)	(4,036,904)
Income tax paid and deducted at source	(12,308,569)	(284,164)
Vat paid to Government	(214,129)	(289,164)
Net Cash flow from Operating Activities	**(14,782,491)**	**1,302,156**
B. Cash flow from Investing Activities		
Purchase of Fixed assets	-	-
Sale of Fixed assets	-	-
Sale or purchase of Share of listed Companies	16,379,700	222,540,012
IPO Refund Money Received	-	28,770,820
IPO Money	(2,786,670)	-
Net Cash used in Investing Activities	**13,593,030**	**251,310,832**
C. Cash flow from Financing Activities		
Dividend Paid	-	-
Bank Loan Paid	-	(27,128,252)
Net cash used in Financing Activities	-	(27,128,252)
Net Cash inflow/(outflow) (A+B+C)	(1,189,461)	225,484,736
Opening Cash and Bank Balances	533,341,492	282,676,399
Closing Cash and Bank Balances	**532,152,031**	**508,161,135**

STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY (UN-AUDITED)

FOR THE 1st QUARTER ENDED MARCH 31, 2018.

Particulars	Share Capital	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Balance as on 01.01.2018	493,795,880	16,276,787	148,725,458	658,798,125
Net profit after tax			15,609,046	15,609,046
Reserve for exceptional losses		352,561	(352,561)	
Balance as on 31.03.2018	**493,795,880**	**16,629,348**	**163,981,943**	**674,407,171**

STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY (UN-AUDITED)

FOR THE 1st QUARTER ENDED MARCH 31, 2017

Particulars	Share Capital	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Balance as on 01.01.2017	448,905,350	14,383,425	117,038,955	580,327,730
Net profit after tax	-		36,070,026	36,070,026
Reserve for exceptional losses	-	365,725	(365,725)	-
Balance as on 31.03.2017	**448,905,350**	**14,749,150**	**152,743,256**	**616,397,756**

DMD & Company Secretary | **CFO & CEO(CC)** | **Director** | **Chairman**

FIRST QUARTER UN-AUDITED ACCOUNTS 2018

Purabi General Insurance Co. Ltd.

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PURABI GENERAL INSURANCE CO. LTD.

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE 1st QUARTER ENDED MARCH 31, 2018

PARTICULARS	Jan - March. 2018	Jan - March. 2017
Opening Reserve for Un-expired Risks	1,913,914	1,764,544
Premium Less Re-Insurance	3,525,611	3,657,254
Re-Insurance Commission	2,505,821	1,913,689
	7,945,346	**7,335,487**
Claims Paid & Due	(190,510)	(38,817)
Commission, Management Expenses	(4,768,836)	(5,304,282)
Closing Reserve for Un-expired Risks	(1,418,346)	(1,472,849)
Underwriting Profit	**1,567,654**	**519,539**
Income from Investment & Others	14,308,568	12,146,816
Gain from Sales of Shares	7,402,562	31,874,528
Management Expenses (Not Applicable to any particular fund or account)	(1,160,135)	(519,988)
Net Profit Before tax	**22,118,649**	**44,020,895**
Provision for Current Income tax	(6,452,143)	(7,885,982)
Provision for Deferred tax	(57,460)	(64,887)
Net Profit after Tax	**15,609,046**	**36,070,026**
Earning Per Share (EPS)	**0. 32**	**0.73***

***Restated**

DMD & Company Secretary | CFO & CEO(CC) | Director | Chairman

PURABI GENERAL INSURANCE CO.LTD.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT MARCH 31, 2018

	March 31,2018	Dec 31, 2017
CAPITAL & LIABILITIES		
SHARE CAPITAL:		
Authorized		
100,000,000 ordinary shares of Tk. 10/- each	**1000,000,000**	**1000,000,000**
Issued subscribed & Paid up:		
49,379,588 ordinary shares of Tk. 10/- each	493,795,880	493,795,880
RESERVE OR CONTINGENCY ACCOUNTS		
Reserve for Exceptional Losses :	16,629,348	16,276,787
DEPRECIATION FUND	61,514,248	61,513,175
BALANCE OF FUND AND ACCOUNTS (Fire, Marine Cargo, Marine Hull, Motor & Misc. Insurance Business)	7,160,089	7,655,657
Premium Deposit	213,827	336,061
ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING CLAIMS WHETHER DUE OR INTIMATED	49,081,702	49,081,702
AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS	73,238,936	72,554,507
SUNDRY CREDITORS	12,225,066	11,964,410
LOAN FROM BANK	11,947,840	11,319,731
UNCLAIMED DIVIDEND	1,524,470	1,524,470
PROVISION FOR TAXATION	97,370,481	90,918,338
RETAINED EARNINGS	163,981,943	148,725,458
TOTAL	**988,683,830**	**965,666,176**
PROPERTY & ASSETS		
INVESTMENT (AT COST)	**105,308,138**	**114,267,386**
Statutory Deposits	4,500,000	4,500,000
Shares	100,808,138	109,767,386
PREMIUM OUTSTANDING:	31,706,479	30,362,631
INTEREST, DIVIDEND & RENT RECEIVABLES (accrued but not due)	69,527,550	55,521,121
AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS	100,970,951	98,169,801
ADVANCE DEPOSITS, PRE-PAYMENTS & RECEIVABLE	85,208,205	70,115,966
CASH IN HAND & AT BANK	**532,152,031**	**533,341,492**
Fixed Deposit with Banks	528,500,000	528,500,000
Short Terms Deposit with Banks	2,705,535	3,640,778
Current account & Cash in Hand	946,496	1,200,714
DEFERRED TAX ASSETS	2,101,508	2,158,968
OTHERS ACCOUNTS:	**61,708,968**	**61,728,811**
Fixed Assets (at cost)	61,531,151	61,531,151
Stock of Stationary and forms	143,792	147,260
Stamp In Hand	34,025	50,400
TOTAL	**988,683,830**	**965,666,176**

DMD & Company Secretary | CFO & CEO(CC) | Director | Chairman