পূরবী জেনারেল ইন্স্যুরেন্স কোম্পানী লিমিটেড
Purabi General Insurance Co. Ltd.

Head Office : 16 Motijheel (4th Floor), C/A, Dhaka-1000.
Phone: 88-02-9567998, Fax- 88-02-9567995, Email:- purabiinsurance@gmail.com, purabi@purabiinsurance.com, Website: www.purabiinsurance.com

HALF YEARLY FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2018

To
The Shareholders

We have the pleasure to present the Un-Audited Financial Statement of Purabi General Insurance Company Ltd. for the half-year ended June 30, 2018 as per rule 13 of the Securities and Exchange Rules 1987.

(Sukumar Chandra Roy)
CFO& CEO (C.C)

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT JUNE 30, 2018

	June 30,2018	Dec. 31 ,2017
CAPITAL & LIABILITIES		
SHARE CAPITAL:		
Authorized		
100,000,000 ordinary shares of Tk. 10/- each	1,000,000,000	1,000,000,000
Issued subscribed & Paid up:		
49,379,588 ordinary shares of Tk. 10/- each	49,379,5880	493,795,880
RESERVE OR CONTINGENCY ACCOUNTS		
Reserve for Exceptional Losses :	17,054,040	16,276,787
DEPRECIATION FUND	61,515,320	61,513,175
BALANCE OF FUND AND ACCOUNTS	6,947,298	7,655,657
(Fire, Marine Cargo, Marine Hull, Motor & Misc. Insurance Business)		
Premium Deposit	104,287	336,061
ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING CLAIMS WHETHER DUE OR INTIMATED	49,081,702	49,081,702
AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS	73,659,849	72,554,507
SUNDRY CREDITORS	12,651,130	11,964,410
LOAN FROM BANK	12,297,149	11,319,731
UNCLAIMED DIVIDEND	1,524,470	1,524,470
PROVISION FOR TAXATION	103,585,701	90,918,338
RETAINED EARNINGS	175,353,936	148,725,458
TOTAL	1,007,570,762	965,666,176
PROPERTY & ASSETS		
INVESTMENT (AT COST)	69,045,412	114,267,386
Statutory Deposits	4,500,000	4,500,000
Shares	64,545,412	109,767,386
PREMIUM OUTSTANDING:	31,184,457	30,362,631
INTEREST, DIVIDEND & RENT RECEIVABLES (accrued but not due)	84,073,432	55,521,121
AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS	103559741	98,169,801
ADVANCE DEPOSITS, PRE-PAYMENTS & RECEIVABLE	89,645,107	70,115,966
CASH IN HAND & AT BANK	566,316,279	533,341,492
Fixed Deposit with Banks	563,000,000	528,500,000
Short Terms Deposit with Banks	2,050,811	3,640,778
Current account & Cash in Hand	1,265,468	1,200,714
DEFERRED TAX ASSETS	2,044,046	2,158,968
OTHERS ACCOUNTS:	61,702,288	61,728,811
Fixed Assets (at cost)	61,531,151	61,531,151
Stock of Stationary and forms	136,067	147,260
Stamp In Hand	35,070	50,400
TOTAL	1,007,570,762	965,666,176

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2018

PARTICULARS	Jan to June 2018	Jan to June 2017	1st April to June 30, 2018	1st April to June 30, 2017
Opening Reserve for Un-expired Risks	3,827,828	3,529,088	1,913,914	1,764,544
Premium Less Re-Insurance	7,772,529	10,395,330	4,246,918	6,738,076
Re-Insurance Commission	4,317,801	4,828,027	1,811,980	2,914,338
	15,918,158	18,752,445	7,972,812	11,416,958
Claims Paid & Due	(712,169)	(672,193)	(521,659)	(633,376)
Commission, Management Expenses	(9,175,960)	(10,162,311)	(4,407,124)	(4,858,029)
Closing Reserve for Un-expired Risks	(3,119,469)	(4,199,969)	(1,701,123)	(2,727,120)
Underwriting Profit	2,910,560	3,717,972	1,342,906	3,198,433
Income from Investment & Others	28,898,755	25,785,307	14,590,187	13,638,491
Gain from Sales of Shares	10,211,397	33,335,250	2,808,835	1,460,722
Management Expenses (Not Applicable to any particular fund or account)	(1,832,696)	(1,173,620)	(672,561)	(653,632)
Net Profit Before tax	40,188,016	61,664,909	18,069,367	17,644,014
Provision for Current Income tax	(12,667,363)	(14,235,848)	(6,215,220)	(6,349,866)
Provision for Deferred tax	(114,922)	(129,737)	(57,462)	(64,850)
Net Profit after Tax	27,405,731	47,299,324	11,796,685	11,229,298
Earning Per Share (EPS)	.56	.96*	.24	.23*

*Restated

STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2018.

	Jan to June 2018	Jan to June 2017
A. Cash flow from Operating Activities		
Collection from Premium & Other income	5,717,149	20,605,459
Payments for Management expenses, Re-Insurance, Claim, Commission & Others	(8,048,473)	(10,248,324)
Income tax paid and deducted at source	(17,313,141)	(2,811,838)
Vat paid to Government	(632,008)	(1,355,822)
Net Cash flow from Operating Activities	(20,276,473)	6,189,475
B. Cash flow from Investing Activities		
Purchase of Fixed assets	-	(5,200)
Sale of Fixed assets	-	-
Sale or purchase of Share of listed companies	55,451,260	224,356,744
IPO Refund Money Receipt	-	28,770,820
Advance for IPO Share	(2,200,000)	-
Net Cash used in Investing Activities	53251260	253,122,364
C. Cash flow from Financing Activities		
Dividend Paid	-	-
Bank Loan Paid	-	(27,128,252)
Net cash used in Financing Activities	0.00	(27,128,252)
Net Cash inflow/(outflow) (A+B+C)	32,974,787	232,183,587
Opening Cash and Bank Balances	533,341,492	282,676,399
Closing Cash and Bank Balances	566,316,279	514,859,986

STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2018

Particulars	Share Capital	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Balance as on 01.01.2018	493,795,880	16,276,787	148,725,458	658,798,125
Net profit after tax	-	-	27,405,731	27,405,731
Reserve for exceptional losses	-	777,253	(777,253)	-
Balance as on 30.06.2018	493,795,880	17,054,040	175,353,936	686,203,856

STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2017

Particulars	Share Capital	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Balance as on 01.01.2017	448,905,350	14,383,425	117,038,955	580,327,730
Net profit after tax	-	-	47,299,324	47,299,324
Reserve for exceptional losses	-	1,039,533	(1,039,533)	-
Balance as on 30.06.2017	448,905,350	15,422,958	163,298,746	627,627,054

Sd/-	Sd/-	Sd/-	Sd/-
DMD & Company secretary	CFO & CEO (CC)	Director	Chairman

NB: The details of the published Half Yearly Financial Statements can be available in the website of the company (https://www.purabiinsurance.com)