Queen South Textile Mills Limited
Statement of Financial Position (Un-audited)
As at 31 December 2018

Particulars	Notes	Amount in Taka 31-Dec-2018	Amount in Taka 30-Jun-2018
Assets:			
Non-current assets		**705,754,195**	**748,831,082**
Property, plant and equipment	5	705,754,195	748,831,082
Current assets:		**2,897,174,018**	**2,753,771,012**
Inventories	6	1,530,434,002	1,494,407,454
Trade and other receivables	7	1,072,178,477	976,274,897
Advances, deposits and prepayments	8	116,479,197	87,744,424
Investments-FDR	9	24,433,821	24,185,095
Cash & Cash Equivalent	10	153,648,521	171,159,142
Total Assets		**3,602,928,213**	**3,502,602,094**
Equity and liabilities			
Shareholder's equity		**1,834,223,967**	**1,775,195,260**
Share capital	11	1,101,650,000	1,001,500,000
Retained earnings	12	732,573,967	773,695,260
Non-current liabilities		**491,509,163**	**490,720,219**
Long-term borrowing	13	446,480,912	445,416,595
Deferred tax liability		45,028,251	45,303,624
Current liabilities		**1,277,195,083**	**1,236,686,615**
Trade and other payables	14	511,068,195	561,372,674
Current portion of long term borrowing		-	7,669,354
Short-term borrowing	15	636,862,134	590,092,959
Dividend Payable		32,785,200	-
Liabilities for Expenses	16	50,859,123	49,418,957
Outstanding IPO Subcription	17	105,000	110,000
Income Tax provision	18	45,515,431	28,022,671
Total liabilities		**1,768,704,246**	**1,727,406,834**
Total Equity and Liabilities		**3,602,928,213**	**3,502,602,094**
NAVPS (Net Assets Value Per Share)		**16.65**	**17.73**

The annexed notes form an integral part of these financial statements.

Chief Financial Officer **Company Secretary** **Managing Director** **Director** **Chairman**

Dated: Dhaka
January 30, 2019

AMAR STOCK

Queen South Textile Mills Limited
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
for the period ended from 01 July 2018 to 31 December 2018

Particulars	Notes	Amount in Taka 1-Jul-2018 to 31-Dec-2018	Amount in Taka 1-Jul-2017 to 31-Dec-2017	Amount in Taka 1-Oct-2018 to 31-Dec-2018	Amount in Taka 1-Oct-2017 to 31-Dec-2017
Revenue	19	2,194,678,766	1,839,743,542	1,011,590,685	918,774,905
Cost of Sales	20	(1,955,535,095)	(1,650,646,266)	(897,308,291)	(822,133,625)
Gross Profit		**239,143,671**	**189,097,276**	**114,282,394**	**96,641,280**
Foreign Currency Gain/(Loss)		(3,462,573)	4,595,073	(1,330,860)	(498,575)
Other Income		4,313,468	71,378	2,065,463	71,378
Operating Expenses:		**(65,496,833)**	**(56,373,647)**	**(32,605,643)**	**(27,728,258)**
Distribution Costs	21	(12,390,324)	(9,122,136)	(6,455,620)	(4,009,176)
Administrative Expenses	22	(53,106,509)	(47,251,511)	(26,150,023)	(23,719,082)
Operating profit		**174,497,733**	**137,390,080**	**82,411,354**	**68,485,825**
Financial Expenses	23	(65,466,439)	(47,393,568)	(35,597,319)	(25,287,787)
Net profit before tax		**109,031,294**	**89,996,512**	**46,814,035**	**43,198,038**
Income tax expenses	24	(17,217,387)	(14,619,319)	(7,435,197)	(6,672,364)
Net Profit / (Loss) during the year		**91,813,907**	**75,377,193**	**39,378,838**	**36,525,674**
Basic & Diluted Earnings per share	25	**0.83**	**0.79**	**0.36**	**0.38**

The annexed notes form an integral part of these financial statements.

Chief Financial Officer Company Secretary Managing Director Director Chairman

Dated: Dhaka
January 30, 2019

Queen South Textile Mills Limited

Statement of Changes in Equity (Un-audited)

for the period ended from 01 July 2018 to 31 December 2018

Particulars	Share Capital	Retained Earnings	Total
Balance at 01 July 2018	1,001,500,000	773,695,260	1,775,195,260
Stock Dividend	100,150,000	(100,150,000)	-
Cash Dividend		(32,785,200)	(32,785,200)
Net profit for the period	-	91,813,907	91,813,907
Balance at 31 December 2018	**1,101,650,000**	**732,573,967**	**1,834,223,967**

Queen South Textile Mills Limited

Statement of Changes in Equity (Un-audited)

for the period ended from 01 July 2017 to 31 December 2017

Particulars	Share Capital	Retained Earnings	Total
Balance at 01 July 2017	851,500,000	611,601,279	1,463,101,279
Net profit for the period	-	75,377,193	75,377,193
Balance at 31 December 2017	**851,500,000**	**686,978,472**	**1,538,478,472**

The annexed notes form an integral part of these financial statements.

Chief Financial Officer **Company Secretary** **Managing Director** **Director** **Chairman**

Dated: Dhaka
January 30, 2019

AMARSTOCK

Queen South Textile Mills limited
Statement of Cash Flows (Un-audited)
for the period ended from 01 July 2018 to 31 December 2018

Particulars	Notes	Amount in Taka 1-Jul-2018 to 31-Dec-2018	Amount in Taka 1-Jul-2017 to 31-Dec-2017
A. Cash flows from operating activities:			
Cash received from customer & other income	26	2,103,210,247	1,796,383,754
Cash Paid to Suppliers, employees and others expenses	27	(2,079,333,519)	(1,738,147,653)
Income Tax Paid/Deducted at Source		(11,485,110)	(14,920,416)
Net Cash provided by operating activities		**12,391,618**	**43,315,685**
B. Cash flows from investing activities:			
Acquisition of property, plant and Equipment		(1,998,918)	(63,912,027)
Investments-FDR		(190,935)	(71,379)
Net Cash used in investing activities		**(2,189,853)**	**(63,983,406)**
C. Cash flows from financing activities:			
Financial Expenses		(65,466,439)	(47,393,568)
Short term bank loan (paid)/Received		45,393,763	98,593,445
Long Term Bank Loan (paid)/Received		(7,682,692)	(16,090,274)
Outstanding IPO Subcription Paid		(5,000)	-
Net Cash from financing Activities		**(27,760,368)**	**35,109,603**
Net Decrease in cash & cash equivalents (A+B+C)		**(17,558,603)**	**14,441,882**
Unrealized Foreign Exchange Gain/(Loss)		47,982	1,527,162
Cash & cash equivalents at the beginning of the period		171,159,142	18,489,089
Cash & cash equivalents at the end of the period		**153,648,521**	**34,458,133**
Net Operating Cash Flow per share		**0.11**	**0.46**

The annexed notes are the integral part of these financial statements.

Chief Financial Officer **Company Secretary** **Managing Director** **Director** **Chairman**

Dated: Dhaka
January 30, 2019