# RANGPUR FOUNDRY LIMITED

**Statement Of Changes In Shareholders' Equity**

**Half Year ended 31 December '2017**

| | Share Capital 1 | Retained Earnings 2 | **Total** 3=(1+2) |
|---|---|---|---|
| **Balance as on 30th June 2017** | **100,000** | **137,224** | **237,224** |
| Dividend Paid for the year 2016-17 | | (23,000) | (23,000) |
| Net Profit for the period | - | 21,470 | **21,470** |
| **Balance as on 31 December 2017** | **100,000** | **135,694** | **235,694** |
| | | | |
| **Balance as on 30th June 2016** | **100,000** | **110,026** | **210,026** |
| Dividend Paid for 01.01.2016 to 30.06.2016 | | (12,000) | (12,000) |
| Net Profit for the period | - | 19,861 | **19,861** |
| **Balance as on 31 December 2016** | **100,000** | **117,887** | **217,887** |

## INTERIM NOTES TO THE FINANCIAL STATEMENTS AS PER BAS-34

a. There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance Sheet date.

b. Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.

c.Deferred Tax has been calculated Up-to December,2017.

d.Tax has been provided @ 25% considering yearly tax rate as per previous years'.

e. Net Asset value per share 23.57

f. Net Operating Cash Flow Per Share (.33)

**RANGPUR FOUNDRY LIMITED**
**105-Middle Badda,Dhaka-1212**

**Dear Shareholders**

We forward herewith the Un-Audited Financial Statements of **Rangpur Foundry Ltd** for the half year ended 31 December 2017 as per Rule 13 of the Securities & Exchange Rules, 1987.

**Rathendra Nath Paul**
Managing Director

**RANGPUR FOUNDRY LIMITED**

**Half Yearly Un-Audited Results**

**Statement of Profit or Loss and Other Comprehensive Income**
**For the Period 1st July ,2017 to 31 December,2017**

**Taka' 000**

| Particulars | Jul'17-Dec'17 | Jul'16-Dec'16 | Oct'17-Dec'17 | Oct'16-Dec'16 |
|---|---|---|---|---|
| **Turnover** | **677,236** | **602,960** | **340,686** | **299,427** |
| Cost of Goods Sold | **(539,273)** | **(479,445)** | **(270,237)** | **(236,822)** |
| **Gross Profit** | **137,963** | **123,515** | **70,449** | **62,605** |
| Operating Expenses | (85,774) | (70,566) | (44,671) | (37,331) |
| Administrative Expenses | 20,447 | 17,584 | 10,565 | 9,857 |
| Selling & Distribution Expenses | 39,089 | 32,245 | 19,811 | 16,390 |
| Marketing Expenses | 26,238 | 20,737 | 14,295 | 11,084 |
| **Gross Operating Profit** | **52,189** | **52,949** | **25,778** | **25,274** |
| Financial Expenses | (21,621) | (25,144) | (11,196) | (11,766) |
| **Net Profit Before Income Tax & WPPF Provision** | **30,568** | **27,805** | **14,582** | **13,508** |
| WPPF | (1,456) | (1,324) | (694) | (643) |
| **Net Profit Before Tax** | **29,112** | **26,481** | **13,888** | **12,865** |
| **Income Tax** | | | | |
| Provision for Income tax | (7,586) | (6,684) | **(3,690)** | **(3,248)** |
| Deferred tax | (56) | 64 | **44** | **32** |
| **Net Profit After Income Tax** | **21,470** | **19,861** | **10,242** | **9,649** |
| **Earnings per Share(EPS)-** | 2.15 | 1.99 | 1.02 | 0.96 |

Sd/-
**Managing Director**

Sd/-
**Chairman**

Sd/-
**Director**

Sd/-
**Chief Financial Officer**

Sd/-
**Company Secretary**

**RANGPUR FOUNDRY LIMITED**
**Statement of Financial Position(Un-Audited)**
**As at 31 December 2017**

Taka' 000

| Particulars | | | December 31, 2017 | June 30, 2017 |
|---|---|---|---|---|
| **ASSETS :** | | | | |
| **Non-Current Assets** | | | **67,441** | **73,706** |
| Property,Plant & Equipment (WDV) | | | 67,441 | 73,706 |
| **Current Assets :** | | | **441,214** | **390,542** |
| Inventories | | | 352,622 | 310,319 |
| Debtors | | | 3,297 | 4,492 |
| Advances,Deposits & Prepayments | | | 64,382 | 61,098 |
| Cash & Bank Balances | | | 20,913 | 14,633 |
| **TOTAL ASSETS** | | | **508,655** | **464,248** |
| **EQUITY AND LIABILITIES** | | | | |
| **Shareholders' Equity** | | | **235,694** | **237,224** |
| Share Capital | | | 100,000 | 100,000 |
| Retained Earnings | | | 135,694 | 137,224 |
| **LIABILITIES** | | | | |
| **Non-current Liabilities** | | | | |
| Deferred tax liabilities | | | 714 | 658 |
| **Current Liabilities :** | | | **272,247** | **226,366** |
| Short Term Credit Facility | | | 173,431 | 163,501 |
| Trade Payable | | | 925 | 2,202 |
| Liabilities for Expenses | | | 10,225 | 5,074 |
| Security deposit | | | 3,381 | 3,381 |
| Provision for Income Tax | | | 53,162 | 45,520 |
| WPPF & WF | | | 4,434 | 2,978 |
| Unclaimed Dividend | | | 26,689 | 3,710 |
| **TOTAL LIABILITIES** | | | **272,961** | **227,024** |
| **TOTAL EQUITY AND LIABILITIES** | | | **508,655** | **464,248** |
| **Net Asset Value** | | | 23.57 | 23.72 |

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## Cash Flow Statement

Taka' 000

| Particulars | July'17-Dec'17 | July'16-Dec'16 |
|---|---|---|
| i) **Cash Flows from Operating Activities :** | | |
| Collection from Customers & Other Income | 678,431 | 605,121 |
| Payment for Cost and Expenses | (658,566) | (534,162) |
| Interest Paid | (21,621) | (25,144) |
| Income Tax paid | (1,554) | (2,948) |
| **Net cash flow from/ (used in) operating activities** | **(3,310)** | **42,867** |
| ii) **Cash Flow from Investing Activities :** | | |
| Acquisition of Fixed Assets | (319) | (20,197) |
| **Net cash used in investing activities** | **(319)** | **(20,197)** |
| iii) **Cash Flows from Financing Activities :** | | |
| Short Term Loan | 9,930 | (30,747) |
| Liabilities for other Finance | - | - |
| Dividend Paid | (21) | (13,850) |
| **Net cash (used in)/flow from financing activities** | **9,909** | **(44,597)** |
| **Net Cash Inflows/(Outflows) for the period(i+ii+iii)** | **6,280** | **(21,927)** |
| **Opening Cash & Bank Balances** | 14,633 | 42,606 |
| **Closing Cash & Bank Balances** | **20,913** | **20,679** |
| Net operating cash flow per share(NOCFPS) | (0.33) | 4.29 |

Sd/-
**Managing Director**

Sd/-
**Chairman**

Sd/-
**Director**

Sd/-
**Chief Financial Officer**

Sd/-
**Company Secretary**

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# RANGPUR FOUNDRY LIMITED

## Notes to the Financial Statements

Half Yearly Un-Audited (1st July ,2017 to 31 December,2017)
As at and for the period ended 31 December 2017

### 1. The background and business activities of the Company

1.1 Status of the Company

Rangpur Foundry Limited was incorporated in Bangladesh on 30 June 1980 as a Private Limited Company under the Companies Act, 1913 and subsequently on 8 November 1996 the company was converted into a Public Limited Company. The Company went into public in 1999 and its shares are listed with the Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd. The Company's registered office is situated at PRAN-RFL Centre, 105 Middle Badda, Progoti Sharani, Dhaka-1212 and the factory is located at BSCIC Industrial Estate, Kellabond, Rangpur.

1.2 Nature of business

The company owns and operates an industrial undertaking which manufactures and sells cast iron products which include tube-well and irrigation pump including spare parts thereof.

Taka' 000

| | December 31, 2017<br>Taka | June 30, 2017<br>Taka |
|---|---|---|
| **2.00 Retained earnings** | | |
| Opening balance | 137,224 | 110,026 |
| Add : Addition for this Period | 21,470 | 39,198 |
| | 158,694 | 149,224 |
| Less: Adjustment for this Period | 23,000 | 12,000 |
| | **135,694** | **137,224** |
| **3.00 Deferred tax liabilities** | | |
| Deferred tax liability as on 30.06.2017 | 658 | 391 |
| Add: Deferred tax liability for this Period | 56 | 267 |
| | **714** | **658** |

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## 4.00 Provision for income tax

| | | |
|---|---|---|
| Opening balance | 45,520 | 41,623 |
| Add: Provision made for this Period | 7,642 | 14,977 |
| | 53,162 | 56,600 |
| Less: Adjustment for this Period | - | 11,080 |
| | **53,162** | **45,520** |

## 5.00 Workers Profit Participation Fund (WPPF) & WF Payable

| | | |
|---|---|---|
| Opening Balance | 2,978 | 4,327 |
| Add: Addition for this Period | 1,456 | 2,722 |
| Interest | - | 256 |
| | 4,434 | 7,305 |
| Less: Paid for this Period | - | 4,327 |
| | **4,434** | **2,978** |

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