RANGPUR FOUNDRY LIMITED
105-Middle Badda,Dhaka-1212

Dear Shareholders

We forward herewith the Un-Audited Financial Statements of **Rangpur Foundry Ltd** for the third quarter ended 31 March 2018 as per Rule 13 of the Securities & Exchange Rules, 1987.

Sd/-
Rathendra Nath Paul
Managing Director

RANGPUR FOUNDRY LIMITED

Third Quarter Un-Audited Results

Statement of Profit or Loss and Other Comprehensive Income
For the Third Quarter Ended 31 March,2018

Taka' 000

Particulars	Jul'17-March'18	Jul'16-March'17	Jan'18-Mar'18	Jan'17-Mar'17
Turnover	**923,838**	**854,092**	**246,602**	**251,132**
Cost of Goods Sold	**(735,770)**	**(679,601)**	**(196,497)**	**(200,156)**
Gross Profit	**188,068**	**174,491**	**50,105**	**50,976**
Operating Expenses	(114,649)	(96,525)	(28,875)	(25,959)
Administrative Expenses	28,089	24,562	7,642	6,978
Selling & Distribution Expenses	51,378	43,568	12,289	11,323
Marketing Expenses	35,182	28,395	8,944	7,658
Gross Operating Profit	**73,419**	**77,966**	**21,230**	**25,017**
Financial Expenses	(30,173)	(35,890)	(8,552)	(10,746)
Net Profit Before Income Tax & WPPF Provision	**43,246**	**42,076**	**12,678**	**14,271**
WPPF	(2,060)	(2,004)	(604)	(680)
Net Profit Before Tax	**41,186**	**40,072**	**12,074**	**13,591**
Income Tax				
Provision for Income tax	(10,800)	(10,114)	**(3,214)**	**(3,430)**
Deferred tax	(12)	96	**44**	**32**
Net Profit After Income Tax	**30,374**	**30,054**	**8,904**	**10,193**
Earnings per Ordinary Share(EPS)-	3.04	3.01	0.89	1.02

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

RANGPUR FOUNDRY LIMITED
Statement of Financial Position(Un-Audited)
As at 31 March 2018

Taka' 000

Particulars	March 31, 2018	June 30, 2017
ASSETS :		
Non-Current Assets	**63,861**	**73,706**
Property,Plant & Equipment (WDV)	63,861	73,706
Current Assets :	**412,548**	**390,542**
Inventories	296,527	310,319
Debtors	3,130	4,492
Advances, Deposits & Prepayments	71,150	61,098
Cash & Bank Balances	41,741	14,633
TOTAL ASSETS	**476,409**	**464,248**
EQUITY AND LIABILITIES		
Shareholders' Equity	**244,598**	**237,224**
Share Capital	100,000	100,000
Retained Earnings--As per Profit & Loss Account	144,598	137,224
LIABILITIES		
Non-current Liabilities		
Deferred tax liabilities	670	658
Current Liabilities :	**231,141**	**226,366**
Short Term Credit Facility	155,267	163,501
Trade Payable	1,123	2,202
Liabilities for Expenses	9,197	5,074
Security deposit	3,381	3,381
Provision for Income Tax	56,332	45,520
WPPF	2,060	2,978
Unclaimed Dividend	3,781	3,710
TOTAL LIABILITIES	**231,811**	**227,024**
TOTAL EQUITY AND LIABILITIES	**476,409**	**464,248**
Net Asset Value	24.46	23.72

Statement of Cash Flows
For the Third Quarter Ended 31 March,2018

Taka' 000

Particulars	July'17-March'18	July'16-Mar'17
I) Cash Flows from Operating Activities :		
Collection from Turnover & Other Income	925,645	857,684
Payment for Cost and Expenses	(830,905)	(737,879)
Interest Paid	(30,173)	(35,890)
Income Tax paid	(5,977)	(7,561)
Net cash flow from/ (used in) operating activities	**58,590**	**76,354**
ii) Cash Flow from Investing Activities :		
Acquisition of Fixed Assets	(319)	(21,766)
Net cash used in investing activities	**(319)**	**(21,766)**
iii) Cash Flows from Financing Activities :		
Short Term Loan	(8,234)	(48,851)
Liabilities for other Finance	-	-
Dividend Paid	(22,929)	(23,264)
Net cash (used in)/flow from financing activities	**(31,163)**	**(72,115)**
Net Cash Inflows/(Outflows) for the period(i+ii+iii)	**27,108**	**(17,527)**
Opening Cash & Bank Balances	14,633	42,606
Closing Cash & Bank Balances	**41,741**	**25,079**
Net operating cash flow per share(NOCFPS)	5.86	7.64

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

RANGPUR FOUNDRY LIMITED

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Third quarter ended 31 March '2018

	Share Capital 1	Retained Earnings 2	**Total** 3=(1+2)
Balance as on 30th June 2017	**100,000**	**137,224**	**237,224**
Dividend Paid for the year 2016-17		(23,000)	(23,000)
Net Profit for the period	-	30,374	**30,374**
Balance as on 31 March 2018	**100,000**	**144,598**	**244,598**
Balance as on 30th June 2016	**100,000**	**110,026**	**210,026**
Dividend Paid for 01.01.2016 to 30.06.2016		(12,000)	(12,000)
Net Profit for the period	-	30,054	**30,054**
Balance as on 31 March 2017	**100,000**	**128,080**	**228,080**

INTERIM NOTES TO THE FINANCIAL STATEMENTS AS PER BAS-34

a. There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance Sheet date.

b. Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.

c. Deferred Tax has been calculated Up-to March,2018.

d.Tax has been provided @ 25% considering yearly tax rate as per previous years'.

e. Net Asset value per share 24.46

f. Net Operating Cash Flow Per Share 5.86

g. Sales slightly reduce in this quarter because of pushing sales during previous quarter.

h. Cash and Bank balance Increased due to closing day deposit.

I. Cash flow from investing activities reduced as no big fixed assets investment done during this period

j. Cash flow from financing activities reduced as reduction of short term loan during this period compared to last year July,16-March,17

RANGPUR FOUNDRY LIMITED

Notes to the Financial Statements

Third Quarter Un-Audited
As at and for the period ended 31 March 2018

1. The background and business activities of the Company

1.1 Status of the Company

Rangpur Foundry Limited was incorporated in Bangladesh on 30 June 1980 as a Private Limited Company under the Companies Act, 1913 and subsequently on 8 November 1996 the company was converted into a Public Limited Company. The Company went into public in 1999 and its shares are listed with the Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd. The Company's registered office is situated at PRAN-RFL Centre, 105 Middle Badda, Progoti Sharani, Dhaka-1212 and the factory is located at BSCIC Industrial Estate, Kellabond, Rangpur.

1.2 Nature of business

The company owns and operates an industrial undertaking which manufactures and sells cast iron products which include tubewell and irrigation pump including spare parts thereof.

	March 31, 2018	June 30, 2017
	Taka	Taka
2.00 Retained earnings		
Opening balance	137,224	110,026
Add : Addition for this Period	30,374	39,198
	167,598	149,224
Less: Adjustment for this Period	23,000	12,000
	144,598	**137,224**
3.00 Deferred tax liabilities		
Deferred tax liability as on 30.06.2017	658	391
Add: Deferred tax liability for this Period	12	267
	670	**658**
4.00 Provision for income tax		
Opening balance	45,520	41,623
Add: Provision made for this Period	10,812	14,977
	56,332	56,600
Less: Adjustment for this Period	-	11,080
	56,332	**45,520**
5.00 Workers Profit Participation Fund (WPPF) & WF Payable		
Opening Balance	2,978	4,327
Add: Addition for this Period	2,060	2,722
Interest	-	256
	5,038	7,305
Less: Paid for this Period	2,978	4,327
	2,060	**2,978**