RANGPUR FOUNDRY LIMITED

Notes to the Financial Statements

1st Quarter Un-Audited (1st July ,2017 to 30th September,2017)
As at and for the period ended 30th September 2017

1. The background and business activities of the Company

1.1 Status of the Company

Rangpur Foundry Limited was incorporated in Bangladesh on 30 June 1980 as a Private Limited Company under the Companies Act, 1913 and subsequently on 8 November 1996 the company was converted into a Public Limited Company. The Company went into public in 1999 and its shares are listed with the Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd.. The Company's registered office is situated at PRAN-RFL Centre, 105 Middle Badda, Progoti Sharani, Dhaka-1212 and the factory is located at BSCIC Industrial Estate, Kellabond, Rangpur.

1.2 Nature of business

The company owns and operates an industrial undertaking which manufactures and sells cast iron products which include tubewell and irrigation pump including spare parts thereof.

	September 30, 2017 Taka	June 30, 2017 Taka
2.00 Retained earnings		
Opening balance	137,224	110,026
Add : Addition for this Period	11,228	39,198
	148,452	149,224
Less: Adjustment for this Period		12,000
	148,452	**137,224**
3.00 Deferred tax liabilities		
Deferred tax liability as on 30.06.2017	658	391
Add: Deferred tax liability for this Period	100	267
	758	**658**

4.00 Provision for income tax

Opening balance	45,520	41,623
Add: Provision made for this Period	3,997	14,977
	49,517	56,600
Less: Adjustment for this Period	-	11,080
	49,517	**45,520**

5.00 Workers Profit Participation Fund (WPPF) & WF Payable

Opening Balance	2,978	4,327
Add: Addition for this Period	761	2,722
Interest	-	256
	3,739	7,305
Less: Paid for this Period	-	4,327
	3,739	**2,978**

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RANGPUR FOUNDRY LIMITED
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
Year yended 30th September '2017

	Share Capital 1	Retained Earnings 2	**Total** 3=(1+2)
Balance as on 30th June 2017	**100,000**	**137,224**	**237,224**
Dividend Paid for		-	**-**
Net Profit for the period 30.09.2017	-	11,228	**11,228**
Balance as on 30 September 2017	**100,000**	**148,452**	**248,452**
Balance as on 30th June 2016	**100,000**	**110,026**	**210,026**
Dividend Paid for		-	**-**
Net Profit for the period 30.09.2016	-	10,212	**10,212**
Balance as on 30th September 2016	**100,000**	**120,238**	**220,238**

INTERIM NOTES TO THE FINANCIAL STATEMENTS AS PER BAS-34

a. There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance Sheet date.

b. Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.

c.Deferred Tax has been calculated Up-to September,2017.

d.Tax has been provided @ 25% considering yearly tax rate as per previous years'.

e. Dividend has not been Provided in this accounts.

e. Net Asset value per share 24.85

f. Net Operating Cash Flow Per Share (1.00)

RANGPUR FOUNDRY LIMITED
105-Middle Badda,Dhaka-1212

Dear Shareholders

We forward herewith the Un-Audited Financial Statements of **Rangpur Foundry Ltd** for the 1st quarter ended 30th September 2017 as per Rule 13 of the Securities & Exchange Rules, 1987.

Rathendra Nath Paul
Managing Director

RANGPUR FOUNDRY LIMITED

1st Quarter Un-Audited Results

Statement of Profit or Loss and Other Comprehensive Income
For the Period 1st July ,2017 to 30th September,2017

Taka' 000

Particulars	Notes	Jul-Sep'17	Jul-Sep'16
Turnover		**336,550**	**303,533**
Less: Cost of Goods Sold		**269,036**	**242,623**
Gross Profit		**67,514**	**60,910**
Less: Operating Expenses		41,103	33,235
Administrative Expenses		9,883	7,727
Selling & Distribution Expenses		19,277	15,855
Marketing Expenses		11,943	9,653
Gross Operating Profit		**26,411**	**27,675**
Less: Financial Expenses		10,425	13,378
Net Profit Before Income Tax & WPPF Provision		**15,986**	**14,297**
Less: WPPF		761	681
Net Profit Before Tax		**15,225**	**13,616**
Less: Income Tax		**3,997**	**3,404**
Provision for Income tax		**3,897**	**3,436**
Deffered tax		**100**	(32)
Net Profit After Income Tax		**11,228**	**10,212**
Earnings per Ordinary Share(EPS)-		1.12	1.02

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

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RANGPUR FOUNDRY LIMITED
Statement of Financial Position(Un-Audited)
As at 30th September 2017

Taka' 000

Particulars	Notes	September 30, 2017	June 30, 2017
ASSETS :			
Non-Current Assets		**71,021**	**73,706**
Property,Plant & Equipment (WDV)		71,021	73,706
Current Assets :		**421,013**	**390,542**
Inventories		337,315	310,319
Debtors		4,957	4,492
Advances,Deposits & Prepayments		63,539	61,098
Cash & Bank Balances		15,202	14,633
TOTAL ASSETS		**492,034**	**464,248**
EQUITY AND LIABILITIES			
Shareholders' Equity		**248,452**	**237,224**
Share Capital		100,000	100,000
Retained Earnings--As per Profit & Loss Account	2.00	148,452	137,224
LIABILITIES			
Non-current Liabilities			
Deffered tax liabilities	3.00	758	658
Current Liabilities :		**242,824**	**226,366**
Short Term Credit Facility		174,414	163,501
Trade Payable		955	2,202
Liabilities for Expenses		7,122	5,074
Security deposit		3,381	3,381
Provision for Income Tax	4.00	49,517	45,520
WPPF	5.00	3,739	2,978
Unclaimed Dividend		3,696	3,710
TOTAL LIABILITIES		**243,582**	**227,024**
TOTAL EQUITY AND LIABILITIES		**492,034**	**464,248**
Net Asset Value		24.85	23.72

Cash Flow Statement

Taka' 000

Particulars		July-Sep'17	July-Sep'16
i)	**Cash Flows from Operating Activities :**		
	Collection from Turnover & Other Income	336,085	304,146
	Payment for Cost and Expenses	(335,141)	(261,796)
	Interest Paid	(10,425)	(13,310)
	Income Tax paid	(528)	(1,957)
		(10,009)	**27,083**
ii)	**Cash Flow from Investing Activities :**		
	Acquisition of Fixed Assets	(319)	(14,398)
		(319)	**(14,398)**
iii)	**Cash Flows from Financing Activities :**		
	Short Term Loan	10,911	(22,121)
	Liabilities for other Finance	-	-
	Dividend Paid	(14)	(13,205)
		10,897	**(35,326)**
	Net Cash Inflows/(Outflows) for the period(i+ii+iii)	**569**	**(22,641)**
	Opening Cash & Bank Balances	14,633	42,606
	Closing Cash & Bank Balances	**15,202**	**19,965**
	Net operating cash flow per share(NOCFPS)	(1.00)	2.71

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

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