RANGPUR DAIRY & FOOD PRODUCTS LIMITED
Statement of Financial Position
As at 30 September 2016
(Un-audited)

	Amount in Taka	
	30.09.2016	**30.06.2016**
Non-current assets	**692,612,699**	**688,511,174**
Property, Plant & Equipment	690,528,360	686,382,313
Intrangible Assets (Software)	1,736,355	1,780,877
Construction WIP	347,984	347,984
Investment	**18,151,136**	**18,151,136**
Government Bond	18,151,136	18,151,136
Current assets	**367,972,978**	**356,740,873**
Inventory	93,057,499	92,203,599
Accounts Receivable	93,657,182	93,331,445
Advance, Deposits & Pre-Payments	168,260,639	158,776,295
Cash & Cash Equivalents	12,997,658	12,429,533
Current liabilities & provisions	**91,985,047**	**86,809,641**
Sundry Creditors	3,716,903	2,551,671
Short Term Bank Loan	65,662,275	62,260,772
Provission for WPPF and welfare Fund	12,885,013	12,685,970
Share Application Money	5,739,018	5,739,018
Provission for Income Tax	1,343,596	642,965
Accrued Expenses	2,638,242	2,929,245
Net current assets	**275,987,931**	**269,931,232**
Net assets	**986,751,766**	**976,593,542**
Shareholders' equity	**973,713,469**	**964,263,441**
Share Capital	542,080,000	542,080,000
Share Premium	130,731,200	130,731,200
Revaluation Reserve	105,093,462	105,348,502
Retained earnings	195,808,807	186,103,739
Non-current liabilities	**13,038,297**	**12,330,101**
Deferred Tax Liability	13,038,297	12,330,101
Liabilities & shareholders' equity	**986,751,766**	**976,593,542**
Net Asset Value Per Share	**17.96**	**17.79**

Statement of Comprehensive Income
For the period from 01 July 2016 to 30 September 2016

	July. to Sept. 2016	July. to Sept. 2015
Net Sales Revenue	136,785,172	132,011,998
Cost of Goods Sold	(109,441,105)	(104,953,881)
Gross profit	**27,344,067**	**27,058,117**
Operating expenses	**(13,627,745)**	**(15,251,007)**
Office & Administrative Expenses	(5,961,529)	(6,494,147)
Marketing & Distribution Expenses	(7,666,216)	(8,756,860)
Profit from operation	**13,716,322**	**11,807,110**
Financial Expenses	(2,543,076)	(1,021,651)
Non Operating Income	228,553	345,377
	11,401,799	**11,130,836**
Contribution to WPPF and Welfare Fund	(542,943)	(556,542)
Net Profit before income tax	**10,858,856**	**10,574,295**
Income Tax Provision	(1,408,828)	(2,083,535)
Net profit after income tax	**9,450,028**	**8,490,759**
Earning per share (Basic)	0.17	0.16
Earning per share (Diluted)	0.16	0.14

Statement of Changes in Equity
As at 30 September 2016

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance as at 01 July 20	542,080,000	130,731,200	105,348,502	186,103,739	964,263,441
Bonus Share Issue	-	-	-	-	-
Net profit after income t	-	-	-	9,450,028	9,450,028
Depreciation Charged on revalued amount		-	(255,040)	255,040	-
Balance as at 30 Septem	**542,080,000**	**130,731,200**	**105,093,462**	**195,808,807**	**973,713,469**
Balance as at 01 July 20	542,080,000	130,731,200	106,386,410	154,900,051	934,097,661
Bonus Share Issue	-	-	-	-	-
Net profit after income t	-	-	-	8,490,759	8,490,759
Depreciation Charged on revalued amount		-	(258,999)	258,999	-
Balance as at 30 Septem	**542,080,000**	**130,731,200**	**106,127,411**	**163,649,810**	**942,588,421**

Statement of Cash Flows
For the period from 01 July to 30 September 2016

	Amount in Taka	
	July to Sep. 16	**July to Sep. 15**
A. Cash flows from operating activities		
Collection from Sales	136,459,435	128,511,998
Cash Paid to Suppliers, Employees and Others	(123,444,692)	(112,684,997)
Other Income	228,553	345,377
Net cash generated from operating activities	**13,243,296**	**16,172,378**
B. Cash flows from investing activities		
Purchase of Fixed Assets	(16,076,674)	(13,829,629)
Net cash inflows/(outflows) in investing activities	**(16,076,674)**	**(13,829,629)**
C. Cash flows from financing activities		
Share Application Money	-	(7,200)
Short Term Loan received/ (Paid)	3,401,503	(2,167,913)
Net cash inflows/(outflows) from financing activities	**3,401,503**	**(2,175,113)**
D. Net cash inflows/(outflows) for the period (A+B+C)	**568,125**	**167,636**
E. Cash & cash equivalents at the beginning of the period	**12,429,533**	**12,493,497**
Cash & cash equivalents at the end of the period (D+E)	**12,997,658**	**12,661,133**
NOCF per share	**0.24**	**0.30**

Sd/-
(Chairman)

Sd/-
(Managing Director)

Sd/-
(Company Secretary)

Selected explanatory notes to the accounts

Reporting:
This 1st-quarterly financial report has been prepared based on Bangladesh Accounting Standard (BAS) - 34: "Interim Financial Reporting",

These interim financial statements should be read in conjunction with the published financial statement for the period ended September 30, 2016, as they provide an update to previously reported information.

Accounting policies and method of computations:
Accounting policies and methods of computations followed in preparing this financial statement are consistent with

those used in the annual financial statements, prepared and published for the period ended September 30, 2016.

Earnings per Share (EPS), NOCF & NAV:
Earnings per share has been calculated based on number of shares outstanding for the period

Particulars		30-Sep-16	30-Sep-15
EPS	Basic	0.17	0.16
	Diluted	0.16	0.14
NOCF	Basic	0.24	0.30
	Diluted	0.22	0.27
		30-Sep-16	30-Jun-16
NAV	Basic	17.96	17.79
	Diluted	16.33	16.17

Provision for Income Tax:

Particulars	Amount in Taka
Current Tax	700,632
Deferred Tax	708,197
Total	1,408,829

Income tax has been calculated as per SRO No. 199-Law-Income tax/2015 dated June 30, 2015.

Deferred tax Expenses/(Income) for Liability/(Assets) has been calculated as per Bangladesh Accounting Standard (BAS)-12.

Subsequent events:
No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of this financial statement to make proper evaluation and decision.