RANGPUR DAIRY & FOOD PRODUCTS LIMITED
Statement of Financial Position (Un-audited)
as at March 31, 2018

	Amount in Taka	
	31.03.2018	**30.06.2017**
Non-current assets	**719,796,305**	**704,831,977**
Property, Plant & Equipment	718,062,128	702,960,952
Intangible Assets (Software)	1,734,177	1,871,025
Investment	**18,151,136**	**18,151,136**
Government bond	18,151,136	18,151,136
Current assets	**415,445,553**	**400,097,087**
Inventory	105,553,572	102,231,930
Accounts Receivable	102,754,204	98,510,308
Advance, Deposits & Pre-Payments	178,210,354	168,546,899
Cash & Cash Equivalents	28,927,423	30,807,950
Total Assets:	**1,153,392,994**	**1,123,080,200**
Shareholders' equity	**1,032,025,585**	**999,470,759**
Share Capital	655,916,800	596,288,000
Share Premium	130,731,200	130,731,200
Revaluation Reserve	103,618,078	104,343,644
Retained earnings	141,759,507	168,107,915
Non-current liabilities	**18,930,106**	**16,462,041**
Deferred Tax Liability	18,930,106	16,462,041
Current liabilities	**102,437,303**	**107,147,400**
Accounts Payable	5,201,633	7,585,575
Short Term Bank Loan	69,660,384	75,936,301
Provision for WPPF and welfare Fund	14,655,596	13,511,939
Share Application Money	5,739,018	5,739,018
Provision for Income Tax	4,171,989	1,476,511
Accrued Expenses	3,008,683	2,898,056
Total Liabilities & shareholders' equity	**1,153,392,994**	**1,123,080,200**
Net Asset Value Per Share	**15.73**	**16.76**

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Statement of Comprehensive Income (Un-audited)
for the period from 01 July 2017 to 31 March 2018

	Amount in Taka			
	Jul 17-Mar 18	**Jul 16-Mar 17**	**Jan-Mar 2018**	**Jan-Mar 2017**
Net Sales Revenue	414,989,155	393,960,612	152,656,545	134,723,600
Cost of Goods Sold	(324,301,035)	(311,556,750)	(111,119,967)	(101,246,035)
Gross profit	**90,688,120**	**82,403,862**	**41,536,578**	**33,477,565**
Operating expenses	**(43,919,511)**	**(42,453,409)**	**(16,002,550)**	**(14,484,829)**
Office & Administrative Expenses	(20,665,095)	(20,296,414)	(6,997,683)	(7,199,860)
Marketing & Distribution Expenses	(23,254,416)	(22,156,995)	(9,004,867)	(7,284,969)
Profit from operation	**46,768,609**	**39,950,453**	**25,534,028**	**18,992,736**
Financial Expenses	(6,580,109)	(7,951,860)	(2,145,565)	(2,653,857)
Non Operating Income	465,753	498,470	47,226	157,924
	40,654,253	**32,497,063**	**23,435,689**	**16,496,803**
Contribution to WPPF and welfare Fund	(1,935,917)	(1,547,479)	(1,115,985)	(785,562)
Net Profit before income tax	**38,718,336**	**30,949,584**	**22,319,704**	**15,711,241**
Income tax Expenses	(6,163,510)	(4,284,147)	(3,923,714)	(2,275,265)
Net profit after income tax	**32,554,827**	**26,665,437**	**18,395,990**	**13,435,976**
Earning per share (Basic)	**0.50**	**0.45**	**0.28**	**0.23**
Earning per share (Diluted)	**0.50**	**0.41**	**0.28**	**0.20**

Statement of Changes in Equity (Un-audited)
As at March 31, 2018

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2017	596,288,000	130,731,200	104,343,644	168,107,915	999,470,759
Bonus Share Issue	59,628,800	-	-	(59,628,800)	-
Net Profit after tax for the period	-	-	-	32,554,827	32,554,827
Depreciation charged on revalued amount	-	-	(725,565)	725,565	-
Balance at 31 March 2018	**655,916,800**	**130,731,200**	**103,618,079**	**141,759,507**	**1,032,025,585**
Balance at 01 July 2016	542,080,000	130,731,200	105,348,502	186,103,740	964,263,442
Bonus Share Issue	54,208,000	-	-	(54,208,000)	-
Net Profit after tax for the period	-	-	-	26,665,437	26,665,437
Depreciation charged on revalued amount	-	-	(751,774)	751,774	-
Balance at 31 March 2017	**596,288,000**	**130,731,200**	**104,596,728**	**159,312,951**	**990,928,879**

Statement of Cash flows (Un-audited)
for the period from 01 July 2017 to 31 March 2018

	Amount in Taka	
	Jul-March, 2018	**Jul-March, 2017**
Cash flows from operating activities		
Receipts from customers	410,745,259	391,265,750
Receipts from non operating income	465,753	498,470
Payment to suppliers, employees & others	(353,634,855)	(344,626,229)
Income Tax Paid	(1,000,000)	(1,869,853)
Net Cash Provided by Operating Activities: (A)	**56,576,157**	**45,268,139**
Cash flows from investing activities		
Acquisition of Property, Plant & Equipment	(52,180,768)	(50,532,659)
Purchase of Intangible Assets	-	-
Net Cash Used by Investing Activities: (B)	**(52,180,768)**	**(50,532,659)**
Cash flows from financing activities		
Proceeds from short term loan	(6,275,917)	7,837,777
Net Cash Used by Financing Activities: (C)	**(6,275,917)**	**7,837,777**
Net Cash inflow/ outflow(A+B+C)	(1,880,528)	2,573,257
Cash & Cash equivalents at the beginning of the period	30,807,950	12,429,533
Closing Cash & Cash equivalents at the end of the year	**28,927,423**	**15,002,790**
Net operating cash flows per share	0.86	0.76

Selected explanatory notes to the accounts

Reporting:
This Third quarter (Q3) financial report has been prepared based on Bangladesh Accounting Standard (BAS) - 34: "Interim Financial Reporting",

These interim financial statements should be read in conjunction with the published financial statement for the period ended March 31, 2018, as they provide an update to previously reported information.

Accounting policies and method of computations:
Accounting policies and methods of computations followed in preparing this financial statement are consistent with those used in the annual financial statements, prepared and published for the period ended March 31, 2018.

Earnings per Share (EPS):
Earnings per share has been calculated based on number of shares outstanding for the period ended March 31, 2018 and profit for the same period. The number of shares outstanding for the period as on March 31, 2018 was 6,55,91,680. Earnings per shares for the preceding period as on March 31, 2017 has been calculated based on 5,96,28,800 shares. Details of EPS, NOCF & NAV and its dilution are given bellow:

Particulars		Jul 17-Mar 18	Jul 16-Mar 17
EPS	Basic	0.50	0.45
	Diluted	0.50	0.41
NOCF		0.86	0.76
		31-Mar-18	30-Jun-17
NAV	Basic	15.74	16.76
	Diluted	15.74	15.24

Provision for Income Tax:

Particulars	Amount in Taka
Current Tax	3,695,446
Deferred Tax	2,468,064
Total	6,163,510

Income tax has been calculated as per SRO No. 199-Law-Income tax/2015 dated June 30, 2015.

Deferred tax Expenses/(Income) for Liability/(Assets) has been calculated as per Bangladesh Accounting Standard (BAS)-12.

Subsequent events:
No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of this financial statement to make proper evaluation and decision.

Sd/-	Sd/-	Sd/-	Sd/-
Managing Director & Acting Chairman	**Director**	**Director**	**Company Secretary**

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