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RECKITT BENCKISER (BANGLADESH) LIMITED

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

(Taka in thousand)

	As at 31 March 2017 (Unaudited)	As at 31 December 2016 (Audited)
Assets		
Property, plant and equipment	136,923	146,967
Capital work-in-progress	111,318	111,788
Deferred tax assets	26,046	26,333
Non-current assets	**274,287**	**285,088**
Inventories	316,417	295,730
Trade and other receivables	106,237	16,411
Advances, deposits and prepayments	70,394	75,165
Cash and cash equivalents	710,338	769,394
Current assets	**1,203,386**	**1,156,700**
Total assets	**1,477,673**	**1,441,788**
Equity		
Share capital	47,250	47,250
Retained Earnings	243,560	189,361
	290,810	**236,611**
Liabilities		
Employee benefits - gratuity	78,364	77,050
Non-current liabilities	**78,364**	**77,050**
Trade and other payables	1,013,328	1,022,627
Provision for taxation	95,172	105,500
Current liabilities	**1,108,499**	**1,128,127**
Total liabilities	**1,186,863**	**1,205,177**
Total equity and liabilities	**1,477,673**	**1,441,788**

Md. Nazmul Arefin	Sourav Mitra	Sushen Chandra Das	Vishal Gupta	Nitish Kapoor
Company Secretary	Chief Financial Officer	Director	Managing Director	Chairman

RB
Plot-2 (B), Block- SE (C), Road-138, Gulshan-1, Dhaka-1212
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Registered Company: Reckitt Benckiser (Bangladesh) Limited. Registered Office: 58/59 Nasirabad Industrial Area, Chittagong-4209

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED 31 MARCH 2017

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	For the Period from 1 January to 31 March 2017	For the Period from 1 January to 31 March 2016
Revenue	**942,974**	897,077
Cost of sales	(438,057)	(421,082)
Gross profit	**504,917**	**475,995**
Net operating expenses:		
Administrative expenses	(50,336)	(50,523)
Marketing expenses	(258,940)	(229,323)
Selling & distribution expenses	(65,506)	(58,533)
	(374,782)	(338,379)
Other operating charges-technical services fee	(47,149)	(44,854)
Other operating charges-technical services fees writeback	-	-
	(47,149)	(44,854)
Other income/(Expenses)	-	1,976
	(421,931)	**(381,257)**
Profit from operation	**82,986**	**94,738**
Finance income	2,374	2,050
Profit before Contribution to workers' profit participation fund	**85,360**	**96,788**
Contribution to workers' profit participation fund	(4,268)	(4,839)
Profit before taxation	**81,092**	**91,949**
Taxation	(26,558)	(31,731)
Profit after taxation	**54,534**	**60,218**
Earnings per share (EPS)	**11.54**	**12.74**

Note:

1) Gross profit has been marginally improved due to better sales mix, pricing initiatives and supply cost optimisation.

2) Operating profit has been declined due to increased investment in marketing initiatives for some key brands.

3) Basic earning per share declined to Tk.11.54 from Tk. 12.74 due to increased investment in marketing initiatives for some key brands.

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STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED 31 MARCH 2017

(Taka in thousand)

Particulars	Share capital Taka	General reserve Taka	Retained earnings Taka	Total Taka
Balance as at 1 January 2017	**47,250**	**-**	**189,026**	**236,276**
Profit for the Quarter ended 31 March 2017	-	-	54,534	54,534
Balance as at 31 March 2017	**47,250**	**-**	**243,560**	**290,810**
Balance as at 1 January 2016	**47,250**	**-**	**158,186**	**205,436**
Profit for the Quarter ended 31 March 2016	-	-	60,218	60,218
Balance as at 31 March 2016	**47,250**	**-**	**218,404**	**265,654**

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CASHFLOW STATEMENT (UNAUDITED)
FOR THE PERIOD ENDED 31 MARCH 2017

(Taka in thousand)

	For the Period from 1 January to 31 March 2017	For the Period from 1 January to 31 March 2016
Cash Flows from operating activities		
Receipts from customers	1,003,845	930,677
Payment to suppliers, employees and others	(943,294)	(656,767)
Payment for technical services fees	-	-
Cash generated from operating activities	60,551	273,910
Income taxes paid	(36,599)	(38,993)
Net cash from operating activities	23,952	234,917
Cash flows from investing activities		
Investments (made)/encashed during during the period	-	-
Purchase of property,plant and equipment during the period	(85,435)	(4,252)
Proceeds from disposal of property,plant and equipment	-	2,038
Income from investment during the period	2,427	4,957
Net cash used in investing activities	(83,008)	2,743
Cash flows from financing activities		
Dividend paid	-	-
Net cash used in financing activities	-	-
Net (decrease) increase in cash and cash equvalents	(59,056)	237,660
Cash and cash equivalents at 1 January 2017	769,394	435,317
Cash and cash equivalents at 31 March 2017	710,338	672,977

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