

UN-AUDITED FINANCIAL STATEMENTS

OF

REGENT TEXTILE MILLS LIMITED

AS AT AND FOR THE PERIOD ENDED

31 DECEMBER 2018

AMAR STOCK

REGENT TEXTILE MILLS LIMITED
STATEMENT OF FINANCIAL POSITION (Un-Audited)
AS AT 31 DECEMBER 2018

	Note(s)	31-Dec-2018 Taka	30-Jun-2018 Taka
ASSETS			
NON CURRENT ASSETS		**3,200,628,940**	**3,146,034,181**
Property, Plant and Equipment	4	1,983,543,876	1,988,871,774
Capital Work In Progress	5	1,217,085,064	1,157,162,407
CURRENT ASSETS		**3,221,239,416**	**3,492,111,737**
Investment	6	997,486,911	1,424,040,136
Inventories	7	646,720,891	639,945,426
Accounts & Other Receivable	8	850,533,258	599,713,184
Interest Receivables	9	27,645,726	32,102,696
Advances, Deposits and Prepayments	10	451,588,371	471,103,773
Due from Affiliated Companies	11	238,433,649	317,687,585
Cash and Cash Equivalents	12	8,830,611	7,518,937
TOTAL ASSETS		**6,421,868,356**	**6,638,145,918**
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY		**3,614,422,002**	**3,545,810,677**
Share Capital	13	1,212,750,000	1,155,000,000
Revaluation Surplus	14	980,900,352	982,609,733
Share Premium Account	15	724,782,034	724,782,034
Retained Earnings	16	695,989,616	683,418,910
NON CURRENT LIABILITIES		**928,007,157**	**895,297,473**
Non-current Portion of Long Term Loan	17.1	876,185,507	841,541,876
Deferred Tax Liabilities	22.2	51,821,650	53,755,597
CURRENT LIABILITIES		**1,879,439,197**	**2,197,037,768**
Current Portion of Long Term Loan	17.1	75,514,493	60,891,457
Accounts Payable	18	507,251,313	445,815,172
Other Payables	19	307,646,539	720,057,068
Short Term Loan	20	940,216,220	942,161,925
Provision for Current Tax	22.1	48,810,633	28,112,146
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		**6,421,868,356**	**6,638,145,918**
NAV Per Share		**29.80**	**30.70**

Chairman | Director | Managing Director

Chief Financial Officer | Company Secretary

Chattogram, January 30, 2019

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REGENT TEXTILE MILLS LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)

FOR THE QUARTER ENDED 31 DECEMBER 2018

	Note(s)	1-Jul-2018 to 31-Dec-2018	1-Jul-2017 to 31-Dec-2017	1-Oct-2018 to 31-Dec-2018	1-Oct-2017 to 31-Dec-2017
		Taka	Taka	Taka	Taka
Revenue	23	886,064,047	680,192,718	469,679,401	311,366,901
Cost of Goods Sold	24	(720,711,481)	(553,461,139)	(383,640,556)	(251,155,460)
Gross Profit		**165,352,566**	**126,731,580**	**86,038,845**	**60,211,440**
Operating Expenses:					
Administrative Expenses	25	(34,673,632)	(30,605,986)	(18,778,777)	(14,990,550)
Selling and Distribution Expenses	26	(23,192,483)	(18,373,401)	(12,746,696)	(8,606,283)
		(57,866,115)	(48,979,387)	(31,525,473)	(23,596,833)
Operating Profit		**107,486,451**	**77,752,193**	**54,513,372**	**36,614,608**
Financial Expenses	27	(62,590,200)	(49,264,725)	(32,427,529)	(28,067,318)
Profit before Other Non-operating Income		**44,896,251**	**28,487,468**	**22,085,843**	**8,547,289**
Other Non-operating Income	28	55,927,736	51,279,510	25,204,565	35,283,131
Profit before Distribution of WPP & WF		**100,823,987**	**79,766,978**	**47,290,408**	**43,830,420**
Contribution to WPP & WF	19.2	(5,041,199)	(3,988,349)	(2,367,123)	(1,796,759)
Profit before Income Tax		**95,782,788**	**75,778,629**	**44,923,285**	**42,033,661**
Income Tax Expenses:					
Current	22.1.1	(20,698,487)	(15,413,944)	(10,750,884)	(15,413,944)
Deferred	22.2	1,933,947	(432,284)	2,077,248	(526,500)
		(18,764,540)	(15,846,228)	(8,673,636)	(15,940,444)
Profit after Income Tax		**77,018,248**	**59,932,401**	**36,249,648**	**26,093,217**
Other Comprehensive Income					
Unrealized Gain/(Loss) on Available-for-sale Financial Assets	6.2.1	(8,406,922)	(3,924,199)	(8,406,922)	(3,588,709)
Unrealized Gain/(Loss) on Foreign Currency Fluctuation	8.1 & 18.1	3,888,966	-	7,958,713	-
Total Comprehensive Income for the Period		**68,611,326**	**56,008,202**	**27,842,726**	**22,504,508**
Earnings Per Share (Basic)		0.64	0.52	0.29	0.23

Chairman | Director | Managing Director

Chief Financial Officer | Company Secretary

Chattogram, January 30, 2019

REGENT TEXTILE MILLS LIMITED
STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE QUARTER ENDED 31 DECEMBER 2018

	1-Jul-2018 to 31-Dec-2018	1-Jul-2017 to 31-Dec-2017
	Taka	Taka
Cash flows from operating activities		
Cash received from customers	647,694,977	589,989,827
Cash paid to suppliers	(515,533,467)	(308,091,457)
Cash paid to employees	(149,310,471)	(133,985,189)
Cash paid for operating expenses	10,213,671	159,362,176
Payment of income tax	(10,989,281)	(8,249,113)
Payment for WPP & WF	-	(13,313,217)
Net cash inflow/(outflow) from operating activities (A)	**(17,924,571)**	**285,713,026**
Cash flows from investing activities		
Acquisition of property, plant and equipment	(29,602,949)	(79,779,374)
Capital Work In Progress	(434,835,513)	(145,939,237)
Investment in fixed deposit receipt	410,223,675	(8,606,773)
Change in financial instruments available for sale	(8,406,922)	-
Interest received	60,384,706	37,215,571
Net cash inflow/(outflow) from investing activities (B)	**(2,237,004)**	**(197,109,813)**
Cash flows from financing activities		
Proceeds from long term loan	49,266,666	56,366,666
Proceeds from short term loan	(43,773,674)	23,668,843
Cash paid to affiliated companies	79,253,936	(103,014,948)
Cash received from directors/sponsors	-	(15,676,153)
Dividend paid	(683,480)	(19,562)
Cash payment for financial expenses	(62,590,200)	(49,264,725)
Net cash inflow/(outflow) from financing activities (C)	**21,473,249**	**(87,939,879)**
Net increase of cash and cash equivalents for the Period (A+B+C)	1,311,674	663,334
Cash and cash equivalents at the beginning of the period	7,518,937	5,281,399
Cash and cash equivalents at the end of the period	**8,830,611**	**5,944,733**
Net Operating Cash Flow Per Share (Basic)	**(0.15)**	**2.47**

Chairman | Director | Managing Director

Chief Financial Officer | Company Secretary

Chattogram, January 30, 2019

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REGENT TEXTILE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2018

Amount in Taka

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
Balance as at 01 July 2018	**1,155,000,000**	**724,782,034**	**982,609,733**	**683,418,910**	**3,545,810,677**
Dividend for the year ended 30 June 2018	57,750,000	-	-	(57,750,000)	-
Profit after Income Tax	-	-	-	77,018,248	77,018,248
Revaluation Surplus Realized	-	-	(1,709,381)	1,709,381	-
Unrealized Gain/(Loss) on Available-for-sale Financial Assets	-	-	-	(8,406,922)	(8,406,922)
	57,750,000	-	(1,709,381)	12,570,706	68,611,326
Balance as at 31 December 2018	**1,212,750,000**	**724,782,034**	**980,900,352**	**695,989,616**	**3,614,422,002**
Balance as at 01 July 2017	**1,155,000,000**	**724,782,034**	**986,342,088**	**612,341,920**	**3,478,466,042**
Dividend for the period from 01 July 2016 to 30 June 2017	-	-	-	(52,500,004)	(52,500,004)
Profit after Income Tax	-	-	-	129,702,126	129,702,126
Revaluation Surplus Realized	-	-	(3,732,355)	3,732,355	-
Unrealized Gain/(Loss) on Available-for-sale Financial Assets	-	-	-	(9,857,487)	(9,857,487)
	-	-	(3,732,355)	71,076,990	67,344,635
Balance as at 30 June 2018	**1,155,000,000**	**724,782,034**	**982,609,733**	**683,418,910**	**3,545,810,677**

Chairman | Director | Managing Director

Chief Financial Officer | Company Secretary

Chattogram, January 30, 2019

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REGENT TEXTILE MILLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 DECEMBER 2018

1 BACKGROUND AND INFORMATION

1.1 Formation and Legal Status

Regent Textile Mills Limited (hereinafter referred to as "the Company") was incorporated as public company limited by shares on 30 November 1994, vide registration no. CH-C-1780 under the Companies Act, 1994. The Company started its commercial operation on 01 April 1999. The Company is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a Public quoted Company. Trading of the share of the company started in two stock exchanges from 14 December 2015.

The registered office of the company is located at 1182 Jubilee Road, Chittagong, Bangladesh and the factory is located at Kalurghat, Charkhidirpur, Bandar, Chittagong.

1.2 Nature of Business

Regent Textile Mills Limited is a 100% export oriented textile mill for high quality woven fabrics and home furnishing items. The Company's product variety ranges from 50 gsm to 450 gsm. Finished home textile products are exported to international market especially to EU market.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The financial statements of the company under reporting have been prepared in accordance with BAS 1 "Presentation of Financial Statements" under historical cost convention (except for investment in quoted securities which is measured at fair value) in a going concern concept and on accrual basis. The preparation and disclosures have been made to the Financial Statements in accordance with Generally Accepted Accounting Principles and Practice in Bangladesh in compliance with The Companies Act 1994, The Securities and Exchange Rules 1987, The Listing Regulations of Dhaka Stock Exchange Ltd (DSE) & Chittagong Stock Exchange Ltd. (CSE), International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB), as Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations.

In addition, the Company complies with the Income Tax Ordinance 1984, the Income Tax Rules 1984, the Value Added Tax Act 1991 and the Value Added Tax Rules 1991.

2.2 Accounting convention and assumption

The financial statements are prepared under the historical cost convention method (except for investment in quoted securities which is measured at fair value).

2.3 Functional and Presentation Currency

The financial statements are expressed in Bangladesh Taka which is both functional currency and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

2.4 Use of Estimates and Judgments

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and underlying assumptions, which are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the period in which the estimates are revised and in any future periods it affect.

2.5 Reporting Period

These financial statements cover period from 01 July 2018 to 31 December 2018 for all reported balances.

2.6 Preparation and Presentation of Financial Statements of the Company

The Board of Directors of Regent Textile Mills Limited is responsible for the preparation and presentation of financial statements of the Company.

2.7 Comparative Information

Comperative information has been disclosed in respect of the period ended 31 December 2017 for all numaric information in the financial statements and also narrative descriptive information where it is relevent for understanding of the current periods Financial Statements.

2.7.1 Re-arrangement

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

2.8 Going Concern

The company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

3 SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in compliance with requirement of BFRSs (Bangladesh Financial Reporting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following BFRSs are applicable for the financial statements for the period under audit:

BAS-1	Presentation of Financial Statements
BAS-2	Inventories
BAS-7	Statement of Cash Flows
BAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
BAS-10	Events after the Reporting Period
BAS-12	Income Taxes
BAS-16	Property, Plant and Equipment
BAS- 18	Revenue
BAS -19	Employee benefits
BAS-21	The effects of Changes in Foreign Exchange Rates
BAS-23	Borrowing Costs
BAS-24	Related Party Disclosures
BAS-26	Accounting and Reporting by Retirement Benefit Plans
BAS-33	Earnings per share
BAS-36	Impairment of Assets
BAS-37	Provisions, Contingent Liabilities and Contingent Assets
BAS-38	Intangible Assets
BFRS-5	Non-current Assets Held for Sale and Discontinued Operations
BAS-32	Financial Instrument: Presentation
BAS-39	Financial Instrument: Recognition and Measurement
BFRS-7	Financial Instrument: Disclosure
BFRS-9	Financial Instruments

3.1 Property, Plant and Equipment (PPE)

i) Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the BAS 16 "Property, plant and equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use.

Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as expense when incurred. Subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

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ii) Depreciation

Depreciation is charged on property, plant and equipment on reducing balance method at the annual rate(s) shown below.

Name of Assets	Rates
Building & Other Construction	5%
Plant & Machinery	10%
Office Equipment	10%
Electrical Installation	10%
Tools & Equipment	15%
Effluent Treatment Plant	10%
Water Pump & Tube Well	10%
Motor Vehicles	15%
Furniture & Fixtures	10%
Gas Line Installation	10%
Other Assets	10%

Depreciation is charged on the month when the assets are available for use and ceased on disposal / deletion of the assets.

Allocation of total depreciation is as follows:

Factory Overhead	90%
Administrative Expenses	5%
Selling & Distribution Expenses	5%

iii) Revaluation of Property, Plant and Equipment

Since inception, the company revalued its Property, Plant and Equipment for the 1st time in the year 2010-2011. Reserve is created by the sum of revaluation surplus and depreciation is charged on the revalued assets except Land and Land Development as per the respective rate of depreciation and transferred the equal amount of depreciation to the equity as per the provision of BAS 16 "Property, plant and equipment".

iv) Retirement and Disposals

An asset is recognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss & Other Comprehensive Income.

v) Impairment of Assets

The company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with BAS-36 "Impairment of Assets".

3.2 Inventories & Consumables

Inventories comprise of raw materials, work-in-process, finished goods, spare parts & accessories which are valued in accordance with Para 21 & 25 of BAS-2 "Inventories" after making due allowance for any obsolete or slow moving item and details of valuation are as follows:

i) Raw materials	at weighted average cost
ii) Finished goods	at cost or net realizable value whichever is lower
iii) Work-in-process	at material cost plus conversion cost
iv) Spare parts & accessories	at cost

3.3 Revenue Recognition

Revenue from sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and rebates, if any. In compliance with the requirements of BAS 18 "Revenue", revenue is recognized only when:

i) The products are invoiced and dispatched to the customers i.e. Ex-factory.

ii) Interest income is accrued on a time basis by reference to the principal outstanding at the effective interest applicable.

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3.4 Available-for-Sale Financial Assets

In accordance with BAS 39 "Financial Instruments: Recognition and Measurement" Available-for-Sale Financial Assets are recognized initially at fair value plus transaction costs that are directly attributable to acquisition of the Financial Asset. After initial recognition, these are measured without any deduction for transaction costs that may incur on sale.

Unrealized gain or loss arising from change in the fair value on Available-for-Sale Financial Assets is recognized in Other Comprehensive Income.

3.5 Taxation

Income tax expenses comprise of current and deferred tax. Income tax expenses is recognized in Statement of Profit or Loss & Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

i) Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rate enacted at the reporting date.

In accordance with the section 53BB of the Income Tax Ordinance 1984, taxes were deducted from export proceeds at the realization stage by banks during the year at the rate of 0.70% . Taxes thus deducted are to be treated as the final discharge of the Company's tax liabilities u/s 82C of the Income Tax Ordinance 1984.

ii) Deferred Tax

Deferred tax is recognized using the Balance Sheet method, providing for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery/liability from or to the income tax authority.

3.6 Loans and Borrowings

Principal amount of the loans and borrowings are stated at their outstanding amount. Borrowings repayable within twelve months from the end of the reporting period are classified as current liabilities whereas borrowings repayable after twelve months from the end of the reporting period are classified as non-current liabilities. Accrued interest and other charges are classified as current liabilities.

3.7 Foreign Currency Transaction / Translation

Transactions in foreign currencies are translated into Bangladeshi Taka at the Exchange rate prevailing on the date of transactions in accordance with BAS-21 "The Effects of Changes in Foreign Exchange Rate." Monetary assets and liabilities in foreign currencies at the end of the reporting period are translated into Bangladeshi Taka at the rate of exchange prevailing at the end of the reporting period. All exchange differences are recognized in the Statement of Profit or Loss & Other Comprehensive Income.

3.8 Provision

In accordance with the guidelines as prescribed by BAS 37, provisions are recognized when all of the following criteria are met:

i) When the company has a present obligation as a result of past event;
ii) When it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation; and
iii) Reliable estimate can be made of the amount of the obligation.

Provisions are shown in the Statement of Financial Position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation at the end of the reporting period.

3.9 Contingent Liabilities and Assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company. In accordance with BAS-37 "Provisions, Contingent Liabilities and Contingent Assets" are disclosed in note-32 of the financial statements.

3.10 Statement of Cash flows

Statement of Cash Flows is prepared principally in accordance with BAS 7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by Securities and Exchange Rules, 1987.

3.11 Events after the Reporting Period

Events after the Reporting Period that provide additional information about the Company's position at the end of the reporting period or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the Reporting Period that are not adjusting events are disclosed in Note 33 when they are material.

3.12 Advertisement and Promotional Expenses

All cost associated with advertising and promotional activities are charged out in the year incurred.

3.13 Trade Receivable

i) Recognition and Measurement

Trade receivable consists of due proceeds against sales through L/C with a tenure of 60 days to 180 days and realizable at the maturity date.

ii) Bad and Doubtful Debts

The Company does not make any provision for bad and doubtful debts because its sales/export are based on 100% confirm letter of credit with fixed maturity date.

3.14 Creditors and Accruals

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

3.15 Cash and Cash Equivalents

According to BAS 7 "Statement of Cash Flows" cash comprises cash in hand and bank deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. BAS 1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of BAS 7 and BAS 1, cash in hand and bank balances have been considered as cash and cash equivalents.

3.16 Components of the Financial Statements

According to the Bangladesh Accounting Standards BAS 1 'Presentation of Financial Statements' the complete set of Financial Statements includes the following components:

i) Statement of Financial Position As At 31 December 2018.

Statement of Profit or Loss & Other Comprehensive Income For The Period from 01 July 2018 to 31 December 2018.

ii) Statement of Cash Flows For The Period from 01 July 2018 to 31 December 2018.

iii) Statement of Changes in Equity For The Period from 01 July 2018 to 31 December 2018.

vi) Notes, comprising a summary of significant accounting policies and other explanatory notes.

3.17 Earnings Per Share

Earnings Per Share (EPS) is calculated in accordance with the Bangladesh Accounting Standards BAS 33 "Earnings Per Share".

i) Basic Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

ii) Diluted Earnings Per Share

As per BAS 33, there is no prospective dilutive securities, so there was no scope for dilution during the period under consideration.

3.18 Related Party Transactions

The objective of BAS 24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [BAS 24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per BAS 24 'Related Party Disclosures'. Related party transactions have been disclosed adequately

3.19 Financial Expenses

Financial expenses comprise the interest on external borrowings and bank charges and are recognized as they accrue.

3.20 Employee Benefits

i) Workers' Profit Participation & Welfare Fund

The company had created a provision for workers as "Workers' Profit Participation & Welfare Fund" by 5% of the net profit in accordance with the requirement of Chapter 15 Section 234 (Kha) of Labour Act 2006.

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	31-Dec-2018 Taka	30-Jun-2018 Taka
4 PROPERTY, PLANT AND EQUIPMENT		
Detailed breakup of Property, Plant & Equipment is shown in note 4.1 & 4.2		
Opening Balance	2,928,291,310	2,826,544,585
Add: Addition during the Period - note 4.1	29,602,949	101,746,725
	2,957,894,259	**2,928,291,310**
Less: Deletion during the Period- note 4.1	-	-
Closing Balance	**2,957,894,259**	**2,928,291,310**
B. Accumulated Depreciation		
Opening Balance	939,419,536	871,932,529
Add: Charged during the Period - note 4.1 & 4.2	34,930,847	67,487,007
	974,350,384	**939,419,536**
Less: Adjustments during the period - note 4.1	-	-
Closing Balance	**974,350,384**	**939,419,536**
Written Down Value (WDV) [A-B]	**1,983,543,876**	**1,988,871,774**

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4.1 Property, Plant and Equipment - at Cost Less Accumulated Depreciation - note 4

(a) Cost:

Particulars	Cost (Amount in Taka)				Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 31-Dec-2018 (Taka)
	Opening Balance as on 01-Jul-2018	Addition During the Period	Deletion During the Period	Closing Balance as on 31-Dec-2018		Opening Balance as on 01-Jul-2018	Charged During the Period	Adjusted During the Period	Closing Balance as on 31-Dec-2018	
Land and Land Development:										
Free Hold Land	268,836,747	-	-	268,836,747	-	-	-	-	-	268,836,747
Building:										
Building & Other Construction	362,984,067	610,429	-	363,594,496	5%	119,556,255	6,593,294	-	126,149,549	237,444,947
Plant & Machinery:										
Plant & Machinery	978,530,069	16,750,501	-	995,280,570	10%	633,876,213	17,373,678	-	651,249,890	344,030,680
Effluent Treatment Plant	53,686,471	-	-	53,686,471	10%	30,588,206	1,131,118	-	31,719,324	21,967,147
	1,032,216,540	16,750,501	-	1,048,967,041		664,464,419	18,504,796	-	682,969,215	365,997,827
Equipment & Appliance:										
Office Equipment	12,636,172	243,050	-	12,879,222	10%	2,799,248	388,099	-	3,187,347	9,691,875
Electrical Installation	86,392,965	-	-	86,392,965	10%	33,333,464	2,687,052	-	36,020,516	50,372,449
Tools & Equipment	28,894,349	61,000	-	28,955,349	15%	23,655,924	382,323	-	24,038,246	4,917,103
Water Pump & Tube Well	11,592,000	140,000	-	11,732,000	10%	5,373,872	334,598	-	5,708,470	6,023,530
Gas Line Installation	20,784,094	11,779,369	-	32,563,463	10%	8,998,660	1,254,107	-	10,252,767	22,310,696
	160,299,580	12,223,419	-	172,522,999		74,161,168	5,046,178	-	79,207,346	93,315,653
Motor Vehicles:										
Motor Vehicles	69,363,305	-	-	69,363,305	15%	40,731,598	2,495,096	-	43,226,694	26,136,611
Furniture & Fixtures:										
Furniture & Fixtures	16,729,534	17,700	-	16,747,234	10%	8,035,239	432,079	-	8,467,318	8,279,916
Other Assets	6,807,638	900	-	6,808,538	10%	4,026,691	150,024	-	4,176,715	2,631,823
As on 31-Dec-2018	1,917,237,411	29,602,949	-	1,946,840,360		910,975,370	33,221,467	-	944,196,836	1,002,643,524
As on 30-June-2018	1,815,490,686	101,746,725	-	1,917,237,411		794,418,517	61,803,312	9,001,111	847,220,718	1,070,016,693

(b) Revaluation:

Particulars	Revaluation (Amount in Taka)				Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 31-Dec-2018 (Taka)
	Opening Balance as on 01-Jul-2018	Addition During the Period	Deletion During the Period	Closing Balance as on 31-Dec-2018		Opening Balance as on 01-Jul-2018	Charged During the Period	Adjusted During the Period	Closing Balance as on 31-Dec-2018	
Land and Land Development:										
Free Hold Land	909,968,841	-	-	909,968,841	-	-	-	-	-	909,968,841
Building:										
Building & Other Construction	101,085,058	-	-	101,085,058	5%	28,444,166	1,709,381	-	30,153,547	70,931,511
As on 31-Dec-2018	1,011,053,899	-	-	1,011,053,899		28,444,166	1,709,381	-	30,153,547	980,900,352
As on 30-June-2018	1,011,053,899	-	-	1,011,053,899		24,711,811	3,732,355	-	28,444,166	982,609,733

(c) Cost with Revaluation (a+b)

Particulars	Cost with Revaluation (Amount in Taka)				Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 31-Dec-2018 (Taka)
	Opening Balance as on 01-Jul-2018	Addition During the Period	Deletion During the Period	Closing Balance as on 31-Dec-2018		Opening Balance as on 01-Jul-2018	Charged During the Period	Adjusted During the Period	Closing Balance as on 31-Dec-2018	
Land and Land Development:										
Free Hold Land	1,178,805,588	-	-	1,178,805,588	-	-	-	-	-	1,178,805,588
Building:										
Building & Other Construction	464,069,125	610,429	-	464,679,554	5%	148,000,421	8,302,675	-	156,303,096	308,376,458
Plant & Machinery:										
Plant & Machinery	978,530,069	16,750,501	-	995,280,570	10%	633,876,213	17,373,678	-	651,249,890	344,030,680
Effluent Treatment Plant	53,686,471	-	-	53,686,471	10%	30,588,206	1,131,118	-	31,719,324	21,967,147
	1,032,216,540	16,750,501	-	1,048,967,041		664,464,419	18,504,796	-	682,969,215	365,997,827
Equipment & Appliance:										
Office Equipment	12,636,172	243,050	-	12,879,222	10%	2,799,248	388,099	-	3,187,347	9,691,875
Electrical Installation	86,392,965	-	-	86,392,965	10%	33,333,464	2,687,052	-	36,020,516	50,372,449
Tools & Equipment	28,894,349	61,000	-	28,955,349	15%	23,655,924	382,323	-	24,038,246	4,917,103
Water Pump & Tube Well	11,592,000	140,000	-	11,732,000	10%	5,373,872	334,598	-	5,708,470	6,023,530
Gas Line Installation	20,784,094	11,779,369	-	32,563,463	10%	8,998,660	1,254,107	-	10,252,767	22,310,696
	160,299,580	12,223,419	-	172,522,999		74,161,168	5,046,178	-	79,207,346	93,315,653
Motor Vehicles:										
Motor Vehicles	69,363,305	-	-	69,363,305	15%	40,731,598	2,495,096	-	43,226,694	26,136,611
Furniture & Fixtures:										
Furniture & Fixtures	16,729,534	17,700	-	16,747,234	10%	8,035,239	432,079	-	8,467,318	8,279,916
Other Assets	6,807,638	900	-	6,808,538	10%	4,026,691	150,024	-	4,176,715	2,631,823
As on 31-Dec-2018	**2,928,291,310**	**29,602,949**	**-**	**2,957,894,259**		**939,419,536**	**34,930,847**	**-**	**974,350,384**	**1,983,543,876**
As on 30-June-2018	**2,826,544,585**	**101,746,725**	**-**	**2,928,291,310**		**871,932,529**	**67,487,007**	**-**	**939,419,536**	**1,988,871,774**

	1-Jul-2018 to 31-Dec-2018	1-Jul-2017 to 30-Jun-2018	Basis
	Taka	Taka	
4.2 **Depreciation Allocated to:**			
Factory Overhead - note 24.2	31,437,762	60,738,307	90%
Administrative Expenses - note 25	1,746,542	3,374,350	5%
Selling and Distribution Expenses - note 26	1,746,542	3,374,350	5%
	34,930,847	**67,487,007**	**100%**

TRAIRSTOCK

		31-Dec-18 Taka	30-Jun-18 Taka
5	**CAPITAL WORK IN PROGRESS**		
	Opening Balance	1,157,162,406	267,926,633
	Addition during the period	59,922,657	889,235,773
		1,217,085,063	1,157,162,406
	Transfer to Non-Current Assets during the period	-	-
	Closing Balance	**1,217,085,064**	**1,157,162,406**
6	**INVESTMENT**		
	Fixed Deposit Receipt - note 6.1	997,486,911	1,407,710,586
	Available-for-sale Financial Assets - note 6.2	-	16,329,550
		997,486,911	**1,424,040,136**
	6.1 Fixed Deposit Receipt - note 6		
	National Bank Ltd., Jubilee Road Branch - note 6.1.1	59,961,922	54,882,364
	Mercantile Bank Ltd., Agrabad Branch - note 6.1.2	17,782,490	15,539,966
	Shahjalal Islami Bank Ltd., Jubilee Road Branch - note 6.1.3	207,000,000	652,288,256
	South Bangla Agricalture Bank Ltd. Agrbad Branch - note 6.1.4	712,742,500	685,000,000
		997,486,911	**1,407,710,586**
	6.1.1 National Bank Ltd. - note 6.1		
	FDR 0016-55031974	2,582,445	2,584,945
	FDR 0016-55032056	1,245,890	1,248,390
	FDR 0016-55032072	733,466	733,966
	FDR 1016002495344	53,475,488	50,000,000
	FDR 1016002577317	315,292	305,063
	FDR 1016002686313	10,340	10,000
	FDR 1016002895497	599,500	-
	FDR 1016003060000	999,500	-
		59,961,922	**54,882,364**
	6.1.2 Mercantile Bank Ltd. - note 6.1		
	MBL FDR 110441224674987	16,134,889	15,539,966
	MBL FDR 110441125031608	734,601	-
	MBL FDR 110441126344513	913,000	-
		17,782,490	**15,539,966**
	6.1.3 Shahjalal Islami Bank Ltd. - note 6.1		
	FDR 001430	-	354,387,427
	FDR 001431	-	113,767,040
	FDR 1434/0347311	-	103,125,000
	FDR 14616/0347404	-	31,008,789
	FDR 1441/0347550	50,000,000	50,000,000
	FDR 14986/0389266	30,000,000	-
	FDR 3538/0389267	127,000,000	-
		207,000,000	**652,288,256**
	6.1.4 South Bangla Agricalture Bank Ltd. - note 6.1		
	SBAC # 3652/0044568/36/18	265,327,500	255,000,000
	SBAC # 3689/0044573/41/18	104,050,000	100,000,000
	SBAC # 3698/0044579/47/18	52,025,000	50,000,000
	SBAC # 3714/0044586/54/18	52,025,000	50,000,000
	SBAC # 0321/0044625/93/18	52,025,000	50,000,000
	SBAC # 3830/0044628/96/18	41,620,000	40,000,000
	SBAC # 3849/0044631/99/18	52,025,000	50,000,000
	SBAC # 3858/0044635/103/18	57,227,500	55,000,000
	SBAC # 3867/0044637/105/18	26,012,500	25,000,000
	SBAC # 3876/0044646/114/18	10,405,000	10,000,000
		712,742,500	**685,000,000**
	6.2 Available-for-sale Financial Assets - note 6		
	Dhaka Bank Ltd. - note 6.2.1	-	15,495,750
	Summit Power Ltd. - note 6.2.1	-	833,800
		-	**16,329,550**

AMAR STOCK

	31-Dec-18 Taka	30-Jun-18 Taka

6.2.1 The Details are stated below: - note 6.2

Particulars	No. of Shares	Face Value Per Share (Taka)	Average Cost (Taka)	Cost of Acquisition (Taka)	Sale Rate Per Share (Taka)	Total Sale Value of Share (Taka)	Realized Gain/(Loss) [Taka]
31-Dec-2018							
Dhaka Bank Ltd.	1,091,250	10	21.77	23,757,465	14.02	15,303,445	(8,454,020)
Summit Power Ltd.	22,000	10	42.13	926,772	44.27	973,870	47,098
						16,277,314	**(8,406,922)**

Particulars	No. of Shares	Face Value Per Share (Taka)	Average Cost (Taka)	Cost of Acquisition (Taka)	Quoted Rate Per Share as on (Taka)	Total Market Value of Share (Taka)	Unrealized Gain/(Loss) [Taka]
30-Jun-2018							
Dhaka Bank Ltd.	1,091,250	10	21.77	23,757,465	14.20	15,495,750	(8,261,715)
Summit Power Ltd.	22,000	10	42.13	926,772	37.90	833,800	(92,972)
						16,329,550	**(8,354,687)**

The above Investment in marketable securities that are designated as available-for-sale by the management. These are measured at fair value and presented as current asset and unrealized gain/(loss) from the above investment are recognized as other comprehensive income.

6.2.2 **Net Gain/(Loss) on Financial assets:**

Realized Gain/ (Loss) During the period	(8,406,922)	1,491,985
Unrealized Gain/(Loss) During the period	-	(8,354,687)
	(8,406,922)	**(6,862,702)**

7 INVENTORIES

Raw Materials - note 24.1	165,754,260	163,016,159
Work-in-Process - note 24	368,741,273	366,274,650
Finished Goods - note 24	35,712,468	30,947,091
Spare Parts & Accessories - note 24.2	76,512,890	79,707,526
	646,720,891	**639,945,426**

7.1 All carrying amount of inventories are pledged as security for different short term loan facilities with Shahjalal Islami Bank Limited and National Bank Limited.

8 ACCOUNTS & OTHER RECEIVABLE

Accounts Receivable - note 8.1	846,873,660	596,053,586
Other Receivable - note 8.2	3,659,598	3,659,598
	850,533,258	**599,713,184**
8.1 Accounts Receivable - note 8		
For Sale of RMG - note 8.1.1	375,475,758	175,130,485
For Sale of Hometex - note 8.1.2	129,639,694	105,532,714
For Servicing Job - note 8.1.3	112,479,020	117,214,662
For Cash Incentive - note 8.1.4	207,180,389	188,527,929
Add: Foreign Currency fluctuation gain/(loss) due to translation of Trade Receivables during the year with reference to BAS 21.	22,098,800	9,647,797
	846,873,660	**596,053,586**
8.1.1 For Sale of RMG - note 8.1		
Opening Balance	175,130,485	145,297,968
Add: Sales during the period- note 23	379,477,867	411,748,661
	554,608,352	**557,046,629**
Less: Realized during the period	179,132,594	381,916,144
	375,475,758	**175,130,485**
8.1.2 For Sale of Hometex - note 8.1		
Opening Balance	105,532,714	87,906,887
Add: Sales during the period- note 23	446,678,148	681,359,251
	552,210,862	**769,266,138**
Less: Realized during the period	422,571,168	663,733,424
	129,639,694	**105,532,714**

AMARSTOCK

	31-Dec-18 Taka	30-Jun-18 Taka
8.1.3 For Servicing Job - note 8.1		
Opening Balance	117,214,662	154,000,000
Add: Servicing during the period- note 23	30,992,572	83,891,281
	148,207,234	**237,891,281**
Less: Realized during the Period	35,728,214	120,676,619
	112,479,020	**117,214,662**
8.1.4 For Cash Incentive - note 8.1		
Opening Balance	188,527,929	161,817,653
Add: Provision made during the period - note 23	28,915,461	38,258,776
	217,443,390	**200,076,429**
Less: Realized during the period	10,263,001	11,548,500
	207,180,389	**188,527,929**
8.2 Other Receivable - note 8		
Opening Balance	3,659,598	40,150,600
Claim Received	-	(34,638,382)
Claim Written Off	-	(1,852,620)
Closing Balance	**3,659,598**	**3,659,598**

Note: There was an incident of fire in the factory area on 27 November 2016. The company management submitted a claim on the Insurance company concerning the total loss of Tk. 40,150,600 and the claim was accepted by the insurer subject to verification by their surveyor. Subsequently the claim was settled at Tk. 3,82,97,980/=.

9 INTEREST RECEIVABLES

Interest Receivable on FDR - note 9.1	27,645,726	32,102,696
	27,645,726	**32,102,696**

9.1 Bank wise Interest Receivable on FDR - note 9

Bank Name	FDR No.	Rate	Interest Received Up to	31-Dec-2018 Taka	30-Jun-2018 Taka
National Bank Limited	FDR 0016-55031974	6.00%	27-Mar-18	120,084	40,928
	FDR 0016-55032056	6.00%	10-Apr-18	55,027	16,853
	FDR 0016-55032072	6.00%	15-Apr-18	31,784	9,297
	FDR 1016002495344	6.00%	27-Dec-18	47,534	2,312,500
	FDR 1016002577317	6.00%	6-Nov-18	2,890	3,496
	FDR 1016002895497	6.00%	5-Aug-18	14,788	-
	FDR 1016003060000	6.00%	20-Nov-18	1,432	-
	FDR 1016002685604	6.00%	9-Oct-18	-	5,843
	FDR 1016002685609	6.00%	9-Oct-18	3,648	5,228
	FDR 1016002686282	6.00%	9-Oct-18	1,001	1,435
	FDR 1016002686287	6.00%	9-Oct-18	615	882
	FDR 1016002686302	6.00%	9-Oct-18	658	943
	FDR 1016002686318	6.00%	9-Oct-18	2,074	2,973
	FDR 1016002686313	6.00%	9-Oct-18	143	205
	FDR 1016002686294	6.00%	9-Oct-18	186	267
	FDR 1016002686323	6.00%	9-Oct-18	778	1,115
	FDR 1016002686326	6.00%	9-Oct-18	1,716	2,460
	FDR 1016002685613	6.00%	9-Oct-18	425	609
	FDR 1016002686242	6.00%	9-Oct-18	3,619	5,187
	FDR 1016002686255	6.00%	9-Oct-18	7,152	10,250
	FDR 1016002686268	6.00%	9-Oct-18	730	1,046
	FDR 1016002686276	6.00%	9-Oct-18	3,004	4,305
Mercantile Bank Limited	MBL FDR 110441224674987	7.00%	8-Nov-18	166,279	202,020
	MBL FDR 110441125031608	6.0%	27-Dec-18	490	-
	MBL FDR 110441126344513	6.0%	9-Dec-18	3,348	-
Shahjalal Islami Bank Limited	SJIBL # 1430/0311977	7.75%	28-Jun-18	-	152,583
	SJIBL # 1431/0311978	7.75%	6-Nov-18	-	48,983
	SJIBL # 1434/0347311	7.75%	12-Nov-18	-	3,307,878
	SJIBL # 14616/0347404	9.00%	28-Nov-18	-	465,132
	SJIBL # 1441/0347550	8.50%	1-Aug-18	1,794,444	1,759,028
	SJIBL # 14986/0380266	6.00%	20-Dec-18	55,000	-
	SJIBL # 3538/0389267	7.00%	20-Dec-18	271,639	-

				31-Dec-18 Taka	30-Jun-18 Taka
South Bangla Agricalture Bank Ltd.	SBAC # 3652/0044568/36/18	9.00%	25-Jul-18	10,546,768	9,945,000
	SBAC # 3689/0044573/41/18	9.00%	28-Jul-18	4,057,950	3,825,000
	SBAC # 3698/0044579/47/18	9.00%	4-Aug-18	1,937,931	1,825,000
	SBAC # 3714/0044586/54/18	9.00%	8-Aug-18	1,885,906	1,775,000
	SBAC # 0321/0044625/93/18	9.00%	1-Sep-18	1,573,756	1,512,500
	SBAC # 3830/0044628/96/18	9.00%	8-Sep-18	1,186,170	1,140,000
	SBAC # 3849/0044631/99/18	9.00%	11-Sep-18	1,443,694	1,387,500
	SBAC # 3858/0044635/103/18	9.00%	15-Sep-18	1,530,836	1,471,250
	SBAC # 3867/0044637/105/18	9.00%	22-Sep-18	650,313	625,000
	SBAC # 3876/0044646/114/18	9.00%	29-Sep-18	241,916	235,000
				27,645,726	**32,102,696**

10 ADVANCES, DEPOSITS AND PREPAYMENTS

Advances - note 10.1	363,691,406	369,935,602
Deposits - note 10.2	87,848,808	101,059,690
Prepayments - note 10.3	48,157	108,480
	451,588,371	**471,103,773**

10.1 Advances - note 10

L/C Margin	596,602	582,543
For Supply of Yarn - note 10.1.1	10,484,032	17,382,982
For Supply of Chemicals & Accessories - note 10.1.2	21,007,039	29,147,341
For Supply of Stores & Spares - note 10.1.3	2,026,040	1,975,000
For Capital Expenditure - note 10.1.4	38,100,287	31,487,361
For Revenue Expenditure - note 10.1.5	250,522,313	258,996,231
Advance to Employees	2,694,570	2,706,691
Advance Income Tax (Deducted at source) - note 22.1.2	26,208,788	15,219,507
Other Advances - note 10.1.6	12,051,734	12,437,947
	363,691,406	**369,935,602**

10.1.1 For Supply of Yarn - note 10.1

Delsey Cotton Spinning Mills Ltd./Naheed Composite Textile Mills Ltd.	-	306,902
Zaber Zubair Spinning Mills Ltd.	1,069,050	567,450
Square Spinning Mills Ltd.	-	143,830
Unitex Composite Mills Ltd.	2,409,280	4,952,800
Ravali Spinners Pvt. Ltd.	45,619	-
Loyal Textile Mills Ltd.	6,960,083	11,412,000
	10,484,032	**17,382,982**

10.1.2 For Supply of Chemicals & Accessories - note 10.1

A N Accessories Industries Ltd.	175,475	-
Allplast Bangladesh Ltd.	299,440	315,200
Archroma Singapore PTE Ltd	338,684	1,248,724
AS Packaging	11,564	11,564
Bil Logistics	53,623	53,623
Cromogenia Units	7,342	7,342
Decyphe A. K. Co. Ltd.	86,400	1,366,400
Dystar Singapore Pte. Ltd	3,817,109	4,768,669
Electric Mart	41,300	41,300
Evergreen Packaging & Accessories Ltd.	28,632	28,632
Fortune Packaging Ltd.	390,000	390,000
HM Hero Chemicals	1,095,877	-
Huntsman (Singapore) Pte. Ltd.	1,781,218	-
Indofil Industries Ltd.	6,880	1,372,000
J.B. Enterprise	386,584	386,584
Key Chem (Pvt.) Ltd.	364,000	-
Korino Kimya Teks	2,978,758	-
Long Lasting Coating	373,755	373,755
Madura Coats Pvt. Ltd.	518,000	-
N. R. Enterprise	1,600	1,600
New Look Chem Singapore Pte	93,600	93,600
Newage Accessories Ltd.	64,048	64,048
Padma Weaving Ltd.	307,596	307,596
Prakash Chemical Int. Limited	4,838	2,952,838
RR Imperial Electric Ltd.	-	22,071
Rudolf (Singapore) Pte. Ltd.	-	2,128,320

	31-Dec-18 Taka	30-Jun-18 Taka
Rupali Textile Mills Ltd.	780,000	780,000
Samuda Chemical Complex Ltd	2,632,765	4,728,765
Saranya Spining Mills Ltd.	-	5,904,000
System Solution	4,850	4,850
Talha Fabrics Ltd.	4,820	4,820
Texprotech International	175,000	-
Textilechemie DR. Pretty GMBH	19,070	-
Texus Engineering Works	527,000	527,000
United Express	5,000	5,000
United Trade Center	437,400	529,400
YKK Bangladesh Pte. Ltd.	3,194,811	729,640
	21,007,039	**29,147,341**
10.1.3 For Supply of Stores & Spares - note 10.1		
Atlas Corpco BD Ltd.	1,975,000	1,975,000
Lucky Enterprise	51,040	-
	2,026,040	**1,975,000**
10.1.4 For Capital Expenditure - note 10.1		
Abdul Kader-Contractor	55,000	55,000
Mitali Engineers	-	50,000
Chowdhury Motors	3,787	-
Nasir Iron Mart	-	174,619
Shahinur Eng. Boiler Works	40,000	-
Jenuine Auto Parts	1,500	-
R-Amin & Brothers	38,000,000	30,000,000
Other Advance	-	1,207,742
	38,100,287	**31,487,361**
10.1.5 For Revenue Expenditure - note 10.1		
Ideal Printing House	188,390	188,390
Itema SPA Italy	155,529	155,529
Hebei Macrokun Trading Co. Ind.	-	119,417
Hongkong Trillion Rich	-	288,647
MJL Bangladesh	840	100,080
Advance against servicing charges for Dyeing & Printing	132,456,870	137,825,235
Advance against servicing charges for Weaving	117,314,367	120,318,933
Yonusco T&A BD Ltd.	406,317	-
	250,522,313	**258,996,231**
10.1.6 Other Advances - note 10.1		
Habib Sons	1,000,000	1,000,000
AAA Engineering	40,000	-
Advance Design Concept	750,000	750,000
Alliance Tex Trade	42,500	42,500
Kalurghat Cold Storage	9,000,000	9,600,000
Khawaja Ajmeer Engineering Works	20,000	20,000
National Survey BD Ltd.	200,000	-
Laboni Enterprise	514,240	514,240
Sustainable Environmental Management Consultant Ltd.	25,000	-
SGS Bangladesh Limited	-	113,500
Safety First Pvt. Ltd.	100,000	100,000
IT Configure Systems Ltd.	197,949	197,949
S.A. Logistic	107,045	44,758
1st Choice	55,000	55,000
	12,051,734	**12,437,947**
10.2 Deposits - note 10		
Commissioner of Customs	1,186,178	1,158,551
In Pay Order	346,551	346,551
In FDR		
FDR 1016002686294	13,442	13,000
FDR 1016002686242	261,608	253,000
FDR 1016002686302	47,565	46,000
FDR 1016002686255	517,012	500,000
	839,627	812,000

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	31-Dec-18 Taka	30-Jun-18 Taka
BG Margin - Bangladesh General Insurance Company Ltd.	10,000	10,000
Central Depository of Bangladesh Limited	500,000	500,000
Bangladesh Telecommunications Company Ltd. (BTCL)	38,150	38,150
Karnaphuli Gas Distribution Company Ltd. (KGDCL)	14,521,374	7,537,424
In Pay Order	12,592,996	6,274,324
In FDR	1,928,378	1,263,100
FDR 1016002685604	285,000	285,000
FDR 1016002685609	263,676	255,000
FDR 1016002686282	72,382	70,000
FDR 1016002686287	44,463	43,000
FDR 1016002686318	149,933	145,000
FDR 1016002686323	56,251	54,400
FDR 1016002686326	124,083	120,000
FDR 1016002685613	30,710	29,700
FDR 1016002686268	52,735	51,000
FDR 1016002686276	217,145	210,000
SJIBL533-2821	632,000	-
Bangladesh Power Development Board (BPDB)	155,200	155,200
G4S Secure Solutions Bangladesh Ltd.	11,500	11,500
Foreign Bill Awaiting Remittance - note- 10.2.1	71,426,406	91,648,865
	87,848,808	**101,059,690**

10.2.1 Foreign Bill Awaiting Remittance- note 10.2

Mercantile Bank Limited	27,897,475	32,688,114
National Bank Limited	6,252,529	7,252,330
Shahjalal Islami Bank Limited	37,276,402	51,708,421
	71,426,406	**91,648,865**

10.3 Prepayments - note 10

Prepaid Insurance	48,157	108,480
	48,157	**108,480**

11 DUE FROM AFFILIATED COMPANIES

Regent Fabrics Limited - note 11.1	194,308,140	220,225,341
Regent Weaving Limited - note 11.2	49,175,509	38,462,244
HG Aviation Limited - note 11.3	71,850,000	59,000,000
Habib Steels Limited- note 11.4	(76,900,000)	-
	238,433,649	**317,687,585**

11.1 Regent Fabrics Limited - note 11

Opening Balance	220,225,341	152,532,442
Fund extended during the Period	74,975,514	567,680,352
	295,200,855	720,212,794
Repaid/ Adjusted during the Period	(100,892,715)	(499,987,453)
Closing Balance	**194,308,140**	**220,225,341**

11.2 Regent Weaving Limited - note 11

Opening Balance	38,462,244	15,162,614
Fund extended during the Period	25,304,022	264,890,723
	63,766,266	280,053,337
Repaid/ Adjusted during the Period	(14,590,757)	(241,591,093)
Closing Balance	**49,175,509**	**38,462,244**

11.3 HG Aviation Limited - note 11

Opening Balance	59,000,000	-
Fund extended during the Period	14,850,000	200,000,000
	73,850,000	200,000,000
Repaid/ Adjusted during the Period	(2,000,000)	(141,000,000)
Closing Balance	**71,850,000**	**59,000,000**

11.4 Habib Steels Limited - note 11

Opening Balance	-	-
Fund extended during the Period	-	-
	-	-
Repaid/ Adjusted during the Period	(76,900,000)	-
Closing Balance	(76,900,000)	

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	31-Dec-18 Taka	30-Jun-18 Taka
12 CASH AND CASH EQUIVALENTS		
Cash in Hand - note 12.1	131,859	180,873
Cash at Bank - note 12.2	8,698,752	7,338,064
	8,830,611	**7,518,937**
12.1 Cash in Hand - note 12		
Head Office	47,743	67,101
Dhaka Office	43,258	47,082
Factory Office	39,267	36,913
Lanka Bangla Securities	1,591	29,777
	131,859	**180,873**

12.2 Cash at Bank: Balances with Schedule Banks - note 12

Bank	Branch	A/c No.		
AB Bank Limited	Agrabad Branch	CD A/C - 410786889000	6,497	6,500
Brac Bank Limited	Agrabad Branch	CD A/C-1101202834712001	24,784	25,359
Brac Bank Limited	Agrabad Branch	FC ($)-1101202834712002	145,357	145,357
Brac Bank Limited	Agrabad Branch	FC (£)-1101202834712004	4,786	4,786
Dutch Bangla Bank Limited	Agrabad Branch	CD A/C - 102-110-19532	12,459	4,607
Islami Bank (BD) Limited	Agrabad Branch	CD A/C - 4711	906	1,481
Mercantile Bank Limited	Agrabad Branch	FDR	512,000	763,000
Mercantile Bank Limited	Agrabad Branch	CD A/C - 010411100011529	9,331	-
Mercantile Bank Limited	Agrabad Branch	FC/ERQ A/C	59,678	1,094,461
Mercantile Bank Limited	Agrabad Branch	CD A/C# 110411123263397	4,020	3,052
Mutual Trust Bank Ltd.	Jubilee Road Branch	CD A/C - 0018-0210008650	3,794	741
National Bank Limited	Jubilee Road Branch	CD A/C - 33332	(18,421)	10,881
National Bank Limited	Jubilee Road Branch	FC A/C ($)	1,580,568	1,723,147
National Bank Limited	Jubilee Road Branch	FC A/C (€)	425,041	425,041
National Bank Limited	Jubilee Road Branch	FDR	1,246,396	546,186
NCC Bank Limited	Majhirghat Branch	CD A/C - 01012166	6,873	8,023
NRB Bank Limited	Chittagong Main Branch	CD A/C - 2012050019413	39,390	38,979
Shahjalal Islami Bank Ltd.	Jubilee Road Branch	CD A/C- 3003-1110002816	176,197	21,018
Shahjalal Islami Bank Ltd.	Jubilee Road Branch	FC A/C ($) 3003-1810000001	4,418,448	2,480,364
Social Islami Bank Limited	Jubilee Road Branch	CD A/C - 0231330010611	3,370	4,520
Sonali Bank Limited	Agrabad Branch	FC A/C- 207031100	17,829	17,829
Sonali Bank Limited	Agrabad Branch	CD A/C- 33010123	14,292	6,972
Standard Chartered Bank Ltd.	Chittagong Main Branch	CD A/C - 01-2854139-01	5,158	5,760
			8,698,752	**7,338,064**

	31-Dec-2018 Taka	30-Jun-2018 Taka

13 SHARE CAPITAL

13.1 Authorized Capital

150,000,000 Ordinary Shares of Tk 10 each	1,500,000,000	1,500,000,000
	1,500,000,000	**1,500,000,000**
115,500,000 Ordinary Shares of Tk 10 each	1,212,750,000	1,155,000,000
	1,212,750,000	**1,155,000,000**

13.3 A. Position of Shareholding as at 31 December 2018

Name of the Shareholders	Nature of Shareholding	Nationality	31/Dec/2018		30/Jun/2018
			%	Taka	Taka
Mr. Md. Yakub Ali	Individual	Bangladeshi	12.06	146,226,287	139,263,130
Mr. Md. Yasin Ali	Individual	Bangladeshi	12.12	147,000,515	140,000,490
Mrs. Anjumanara Begum	Individual	Bangladeshi	3.23	39,214,245	37,346,900
Mrs. Amina Mahabub	Individual	Bangladeshi	7.58	91,874,139	87,499,180
Mrs. Salma Yasin	Individual	Bangladeshi	3.17	38,440,154	36,609,670
Mr. Mashruf Habib	Individual	Bangladeshi	2.89	35,059,500	33,390,000
Mr. Tanvir Habib	Individual	Bangladeshi	5.30	64,312,742	61,250,230
Mrs. Tanima Mahabub	Individual	Bangladeshi	2.65	32,156,439	30,625,180
Ms. Sarfinaz Mahabub	Individual	Bangladeshi	2.65	32,156,439	30,625,180
Mr. Salman Habib	Individual	Bangladeshi	2.89	35,059,500	33,390,000
General Shareholders	Individual	Bangladeshi	45.45	551,250,042	525,000,040
Total			100	1,212,750,000	1,155,000,000

B. The details of the above shareholdings are as follows:

Name of the shareholders	Nature of Shareholding	No. of Shares held		Amount in Taka	
		31-Dec-2018	30-Jun-2018	31-Dec-2018	30-Jun-2018
Mr. Md. Yakub Ali	Individual	14,622,629	13,926,313	146,226,287	139,263,130
Mr. Md. Yasin Ali	Individual	14,700,051	14,000,049	147,000,515	140,000,490
Mrs. Anjumanara Begum	Individual	3,921,425	3,734,690	39,214,245	37,346,900
Mrs. Amina Mahabub	Individual	9,187,414	8,749,918	91,874,139	87,499,180
Mrs. Salma Yasin	Individual	3,844,015	3,660,967	38,440,154	36,609,670
Mr. Mashruf Habib	Individual	3,505,950	3,339,000	35,059,500	33,390,000
Mr. Tanvir Habib	Individual	6,431,274	6,125,023	64,312,742	61,250,230
Mrs. Tanima Mahabub	Individual	3,215,644	3,062,518	32,156,439	30,625,180
Ms. Sarfinaz Mahabub	Individual	3,215,644	3,062,518	32,156,439	30,625,180
Mr. Salman Habib	Individual	3,505,950	3,339,000	35,059,500	33,390,000
General Shareholders	Individual	55,125,004	52,500,004	551,250,042	525,000,040
Total		121,275,000	115,500,000	1,212,750,000	1,155,000,000

C. Distribution schedule of the shares as at 31 December 2018 is given below as required by listing regulations:

Slabs by number of shares	Number of Shareholders	No. of Shares	No. of Shares
Less than 500	18,425	2,997,675	3,234,056
From 500 to 5,000	2,614	5,473,061	4,887,515
From 5,001 to 10,000	522	4,294,797	3,881,047
From 10,001 to 20,000	324	5,025,737	4,497,958
From 20,001 to 30,000	128	3,364,240	2,462,859
From 30,001 to 40,000	54	2,021,720	1,795,434
From 40,001 to 50,000	38	1,870,185	1,964,323
From 50,001 to 100,000	62	4,930,377	4,673,623
From 100,001 to 1,000,000	48	12,484,207	7,014,817
Above 1,000,000	14	78,813,000	81,088,368
Total	22,229	121,275,000	115,500,000

	31-Dec-2018 Taka	30-Jun-2018 Taka

14 REVALUATION SURPLUS

Opening Balance	982,609,733	986,342,088
Less: Realized during the Period- Note 4.1(b)	(1,709,381)	(3,732,355)
Closing Balance	**980,900,352**	**982,609,733**

15 SHARE PREMIUM ACCOUNT

Opening Balance	724,782,034	724,782,034
Add: Addition during the Period	-	-
	724,782,034	724,782,034
Less : Adjusted with deferred IPO expenses - note 6	-	-
Closing Balance	**724,782,034**	**724,782,034**

		31-Dec-2018 Taka	30-Jun-2018 Taka
16	**RETAINED EARNINGS**		
	Opening balance	683,418,910	612,341,920
	Add: Profit after income tax	77,018,248	129,702,126
	Add: Revaluation surplus realized - note 14	1,709,381	3,732,355
	Less: Dividend for the period	(57,750,000)	(52,500,004)
	Add: Gain/(loss) on available-for-sale financial assets - note 6.2.2	(8,406,922)	(9,857,487)
	Closing Balance	**695,989,616**	**683,418,910**
17	**LONG TERM LOAN**		
	Shahjalal Islami Bank Ltd., Jubilee Road Branch- note 17.2	951,700,000	902,433,333
		951,700,000	**902,433,333**
17.1	Current Portion of Long Term Loan - note 17.2	75,514,493	60,891,457
	Non-current Portion of Long Term Loan - note 17.2	876,185,507	841,541,876
		951,700,000	**902,433,333**
17.2	**Shahjalal Islami Bank Ltd. - note 17**		
	17.2.1 Hire Purchase under Shirkatul Mulk (HPSM) - (Industrial) - note 17		
	Opening Balance	902,433,333	**800,000,000**
	Add: Loan received during the Period	-	-
	Add: Interest charged during the Period	49,266,667	102,433,333
		951,700,000	**902,433,333**
	Less: Payment during the Period	-	-
	Closing Balance	**951,700,000**	**902,433,333**
	Less: Current portion of long term loan	(75,514,493)	(60,891,457)
	Non-current portion of long term loan	**876,185,507**	**841,541,876**

Hire Purchase under Shirkatul Mulk (HPSM) - Industrial

Limit amount	:	Tk. 800,000,000
Purpose	:	Takeover outstanding liabilities of Lanka Bangla Finance Ltd., IPDC Bangladesh Ltd., MIDAS Financing Ltd., Union Capital Ltd. against BMRE purposes.
Sanction date	:	28-Mar-17
Grace Period	:	18 months
Interest rate	:	12.00%
Security	:	Hypothecation of machineries & other fixed assets under bank's mortgage.
Installment size	:	Tk. 1,5314448 on EMI Basis
No. of Installments	:	108 Nos
Tenure	:	10 Years and 6 months with 18 months morotrium

18	**ACCOUNTS PAYABLE**		
	Trade Payable - note 18.1	507,251,313	445,815,172
		507,251,313	**445,815,172**
18.1	**Trade Payable - note 18**		
	For Supply of Raw Materials - note 18.1.1	416,224,796	367,784,228
	For Revenue Expenditure	72,816,683	65,388,361
	Add: Foreign currency fluctuation loss/(gain) due to translation of Trade Payable during the year with reference to BAS 21.	18,209,834	12,642,582
		507,251,313	**445,815,172**
18.1.1	**For Supply of Raw Materials - note 18.1**		
	Back to Back L/C - Mercantile Bank Ltd.	115,165,239	82,778,716
	Back to Back L/C - National Bank Ltd.	35,765,428	64,268,167
	Back to Back L/C - Shahjalal Islami Bank Ltd.	265,294,129	220,737,345
		416,224,796	**367,784,228**

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		31-Dec-2018 Taka	30-Jun-2018 Taka
19	**OTHER PAYABLES**		
	Liabilities for Expenses - note 19.1	50,302,902	43,389,567
	Liabilities for Refund of IPO Application Money	170,333	170,333
	Habib Sons	16,000,000	16,000,000
	For Capital Expenditure	212,577,132	636,756,655
	Workers' Profit Participation & Welfare Fund (WPP & WF) - note 19.2	22,137,142	16,598,003
	Unclaimed Dividend	6,459,030	7,142,510
		307,646,539	**720,057,068**
19.1	**Liabilities for Expenses - note 19**		
	Wages & Salary	20,450,477	21,287,919
	Overtime	1,528,927	3,183,480
	Deduction of Tax at Sources	7,383,699	7,053,088
	Karnaphuli Gas Distribution Company Limited	20,751,390	11,646,333
	Audit fee	-	100,000
	Electricity Bill	82,082	30,256
	Telephone Bill	106,327	88,491
		50,302,902	**43,389,567**
19.2	**Workers' Profit Participation & Welfare Fund - note 3.20 & 20**		
	Opening Balance	16,598,003	22,759,368
	Add: Addition during the Period - note 19.2.1	5,041,199	7,431,180
	Add: Interest incurred during the Period- note 25	497,940	220,672
		22,137,142	30,411,220
	Less: Paid during the Period	-	(13,813,217)
	Closing Balance	**22,137,142**	**16,598,003**
19.2.1	**Break up of WPP & WF - Note 19.2**		
	Profit Before WPP & WF	100,823,987	148,623,592
		100,823,987	148,623,592
	Addition during the Period	**5,041,199**	**7,431,180**
20	**SHORT TERM LOAN**		
	Loan against Trust Receipt (LTR) - note 20.1	22,342,985	9,778,826
	Packing Credit Loan - note 20.2	48,269,166	64,930,369
	Cash Credit (CC) Hypo - note 20.3	245,484,596	234,849,925
	Local Documentary Bill Purchase - note 20.4	18,124,991	-
	Lanka Bangla Finance Limited - note 20.5	315,380,530	329,452,804
	IDLC Finance Ltd. - note 20.6	290,613,952	303,150,001
		940,216,220	**942,161,925**
20.1	**Loan against Trust Receipt - note 20**		
	National Bank Ltd., Jubilee Road Branch	14,182,033	-
	Mercantile Bank Ltd., Agrabad Branch	8,160,952	9,778,826
		22,342,985	**9,778,826**

(a) National Bank Ltd., Jubilee Road Branch

Limit amount	:	Tk 20,000,000
Purpose	:	For retirement of shipping documents drawn under sight L/C
Interest rate	:	10.00%
Security	:	Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	:	180 Days

(b) Mercantile Bank Ltd., Agrabad Branch

Limit amount	:	Tk 20,000,000
Purpose	:	For retirement of shipping documents drawn under sight L/C
Interest rate	:	10.00%
Security	:	Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	:	180 Days

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	31-Dec-2018 Taka	30-Jun-2018 Taka
20.2 Packing Credit Loan - note 20		
Mercantile Bank Ltd., Agrabad Branch	16,031,498	11,758,041
National Bank Ltd., Jubilee Road Branch	-	19,649,354
Shahjalal Islami Bank Ltd. (Bai-Salam), Jubilee Road Branch	32,237,667	33,522,974
	48,269,166	**64,930,369**

(a) Mercantile Bank Ltd, Agrabad Branch

Limit amount	:	Tk 20,000,000
Purpose	:	For payment of factory wages, utility bills, freight charges and other factory expenses.
Interest rate	:	7%
Security	:	Lien on Master Export L/C
Tenure	:	120 Days

(b) Sonali Bank Ltd, Agrabad Branch

Limit amount	:	Tk 60,000,000
Purpose	:	For payment of factory wages, utility bills, freight charges and other factory expenses.
Interest rate	:	7%
Security	:	Lien on Master Export L/C
Tenure	:	90 Days

(c) National Bank Ltd, Jubilee Road Branch

Limit amount	:	Tk 20,000,000
Purpose	:	For payment of pre-shipment expenses
Interest rate	:	7%
Security	:	Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	:	02 months from the date of submission of export documents (Maximum 120 days from the date of creation.)

(d) Shahjalal Islami Bank Ltd., Jubilee Road Branch

Limit amount	:	Tk 80,000,000
Purpose	:	For payment of pre-shipment expenses
Interest rate	:	7%
Security	:	Lien on Master Export L/C, Trust Receipt, Hypothecation of all stock, Irrevocable power of Attorney.
Tenure	:	120 days

20.3 Cash Credit (Hypo) - note 20		
National Bank Ltd., Jubilee Road Branch, Account No. - 001637002234	30,490,294	27,535,630
Mercantile Bank Ltd., Agrabad Branch, Account No. - 7200000618	15,347,481	16,489,952
Shahjalal Islami Bank Ltd. (Bai-Muajjal), Jubilee Road Branch	199,646,820	190,824,343
	245,484,596	**234,849,925**

(a) Sonali Bank Ltd., Agrabad Branch

Limit amount	:	Tk 150,000,000
Purpose	:	To meet working capital requirement
Interest rate	:	13.00%
Security	:	Raw Materials, Work-in-Process, Finished Goods, Packing Materials, Store & Spares and Personal Guarantee of all Directors of the Company.
Tenure	:	1 year

(b) National Bank Ltd., Jubilee Road Branch

Limit amount	:	Tk 30,000,000
Purpose	:	To meet working capital requirement
Interest rate	:	10.00%
Security	:	Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	:	90 days to 1 year

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	31-Dec-2018 Taka	30-Jun-2018 Taka

(c) **Mercantile Bank Ltd., Agrabad Branch**

Limit amount	:	Tk 20,000,000
Purpose	:	To meet operating expenses
Interest rate	:	10.00%
Security	:	Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.
Tenure	:	1 year

(d) **Shahjalal Islami Bank Ltd., Jubilee Road Branch**

Limit amount	:	Tk 200,000,000
Purpose	:	To made local procurements
Interest rate	:	9.50%
Security	:	Lien on Master Export L/C, Trust Receipt, Hypothecation of all stock, Irrevocable power of Attorney.
Tenure	:	180 days

20.4 **Local Documentary Bill Purchase - note 20**

Mercantile Bank Ltd., Agrabad Branch	9,851,650	-
National Bank Ltd., Jubilee Road Branch	-	-
Shahjalal Islami Bank Ltd. (Bai-Salam), Jubilee Road Branch	8,273,341	-
	18,124,991	**-**

20.5 **Lanka Bangla Finance Limited - note 20**

Opening Balance	329,452,804	414,865,862
Add: Loan received during the period	-	310,000,000
Add: Interest charged during the period	21,927,726	48,923,752
	351,380,530	**773,789,614**
Less: Payment during the period	(36,000,000)	(444,336,810)
Closing Balance	**315,380,530**	**329,452,804**

Limit amount	:	Tk 400,000,000
Purpose	:	To meet working capital requirement
Interest rate	:	12.50%
Security	:	Hypothecation of all the Moveable Assets, Personal Guarantee of all the Directors, Corporate Guarantee of Habib Steels Ltd.
Tenure	:	180 days

20.6 **IDLC Finance Ltd. - note 20**

Opening Balance	303,150,001	100,000,000
Add: Loan received during the Period	-	500,000,000
Add: Interest charged during the Period	19,900,242	30,404,863
	323,050,243	**630,404,863**
Less: Payment during the year	(32,436,291)	(327,254,862)
Closing Balance	**290,613,952**	**303,150,001**

Limit amount	:	Tk 300,000,000
Purpose	:	To meet working capital requirement
Interest rate	:	13.50%
Security	:	Personal Guarantee of all the Directors
Tenure	:	365 days

22 **PROVISION FOR INCOME TAX**

For Current Tax - note 22.1	48,810,633	28,112,146
For Deferred Tax - note 22.2	51,821,650	53,755,597
	100,632,282	**81,867,742**

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		31-Dec-2018 Taka	30-Jun-2018 Taka
22.1 Provision for Current Tax - note 22			
Opening Balance		28,112,146	32,632,692
Add: Provision made during the Period - note 22.1.1		20,698,487	27,624,316
		48,810,633	60,257,008
Less: Adjusted during the Period - note 22.1.2		-	(32,144,862)
Closing Balance		**48,810,633**	**28,112,146**
22.1.1 Provision made during the year - note 22.1			
Profit Before Tax		95,782,788	141,192,412
Less: Items for Separate Consideration:			
Other Non-Operating Income		55,927,736	103,281,670
		39,855,052	37,910,742
Add: Other Inadmissible Allowances:			
Accounting Depreciation		34,930,847	67,487,007
		74,785,899	105,397,749
Less: Tax Depreciation u/s 29 (1) (iiiv) of ITO, 1984		18,814,624	86,300,019
Taxable Income from Operation		55,971,275	19,097,730
	Tax Rate		
Tax on Other Non-Operating Income	25%	13,981,934	25,820,418
Tax on Operational Income	12%	6,716,553	2,291,728
Tax on Total Taxable Income		20,698,487	28,112,146
(Over Provision)/Under Provision of Prior Period		-	(487,830)
		20,698,487	**27,624,316**
22.1.2 Adjusted during the Period - note 22.1			
Tax Paid in Cash		-	15,070,502
Adjusted with Advance Income Tax - note 10.1		-	17,074,360
		-	**32,144,862**
22.2 Provision for Deferred Tax - note 22			
Opening Balance		53,755,597	69,889,627
Add: Provision made during the Period		(1,933,947)	(16,134,030)
		51,821,650	53,755,597
Less: Provision realized during the Period		-	-
Closing Balance		**51,821,650**	**53,755,597**

22.2.1 Calculation of Deferred Tax:

	Carrying Amount (Taka)	Tax Base (Taka)	Taxable/ (Deductible) Temporary Difference [Taka]
As on 31 December 2018:			
Property, Plant and Equipment (Except Land)	804,738,288	372,891,207	431,847,081
Applicable Tax Rate			12%
Deferred Tax Liability			**51,821,650**
As on 30 June 2018:			
Property, Plant and Equipment (Except Land)	810,066,186	362,102,882	447,963,304
Applicable Tax Rate			12%
Deferred Tax Liability			**53,755,597**

AMAR STOCK

	1-Jul-2018 to 31-Dec-2018	1-Jul-2017 to 31-Dec-2017	1-Oct-2018 to 31-Dec-2018	1-Oct-2017 to 31-Dec-2017
	Taka	Taka	Taka	Taka
23 REVENUE				
i) Sales Revenue:				
RMG	379,477,867	204,293,335	234,044,568	117,029,662
Home Tex	446,678,148	398,030,641	204,942,186	135,721,038
ii) Service Revenue	30,992,572	56,787,402	15,328,110	49,769,926
iii) Cash Incentive	28,915,461	21,081,340	15,364,537	8,846,275
	886,064,047	**680,192,718**	**469,679,401**	**311,366,901**
24 COST OF GOODS SOLD				
Raw materials consumed - note 24.1	487,327,253	361,809,506	258,494,642	146,630,154
Factory overhead - note 24.2	240,616,228	197,074,414	126,568,239	98,130,123
Cost of Production	**727,943,481**	**558,883,920**	**385,062,882**	**244,760,276**
Opening work-in-process	366,274,650	217,865,820	368,775,403	221,123,509
Closing work-in-process - note 7	(368,741,273)	(216,931,019)	(368,741,273)	(216,931,019)
Cost of goods manufactured	**725,476,858**	**559,818,721**	**385,097,012**	**248,952,766**
Opening finished goods	30,947,091	39,170,322.00	34,256,012	47,730,598
Cost of goods available for sale	**756,423,949**	**598,989,043**	**419,353,024**	**296,683,364**
Closing finished goods - note 7	(35,712,468)	(45,527,904)	(35,712,468)	(45,527,904)
	720,711,481	**553,461,139**	**383,640,556**	**251,155,460**
24.1 Raw materials consumed - note 24				
Opening inventory	194,066,659	87,660,245	190,316,667	85,351,922
Add: Purchase during the period - note 24.	488,260,512	359,999,663	263,177,893	147,128,634
Total materials available	682,327,171	447,659,908	453,494,560	232,480,556
Closing inventory - note 7	(194,999,918)	(85,850,402)	(194,999,918)	(85,850,402)
	487,327,253	**361,809,506**	**258,494,642**	**146,630,154**
24.1.1 Purchase during the period 24.1				
Yarn	302,274,979	251,313,304	135,713,002	117,522,044
Grey Fabrics	84,904,943	23,837,661	61,985,362	1,838,730
Dyes & Chemical	66,501,102	64,454,710	46,604,956	20,821,850
Accessories & Trims	34,579,488	20,393,988	18,874,573	6,946,011
	488,260,512	**359,999,663**	**263,177,893**	**147,128,634**
24.2 Factory overhead - note 24				
Salaries & Wages	116,606,699	112,933,153	59,573,660	60,523,575
Festival Bonus	8,040,128	4,710,726	-	-
Design Charges	2,217,065	419,768	877,700	61,815
Electricity Charges	127,950	149,420	46,234	73,072
Clearing Charges	1,858,434	866,638	1,432,764	693,126
Stores & Spares	3,063,058	3,835,258	1,750,595	1,860,106
Fuel & Lubricants	1,580,111	1,695,287	1,046,491	499,183
Gas Charges	46,998,044	33,173,855	23,745,007	14,488,506
Indirect Raw Materials	817,122	997,419	263,152	742,293
Insurance Premium	923,489	914,560	216,705	474,934
Indirect Labor Charges	813,614	690,131	358,629	279,384
Medical Expenses	112,518	183,272	48,166	88,667
Repairs & Maintenance	760,160	888,785	390,710	601,631
Servicing Charges	25,260,073	4,570,302	20,539,592	2,201,242
Depreciation - note 4.2	31,437,762	31,045,840	16,278,834	15,542,589
	240,616,228	**197,074,414**	**126,568,239**	**98,130,123**

	1-Jul-2018 to 31-Dec-2018	1-Jul-2017 to 31-Dec-2017	1-Oct-2018 to 31-Dec-2018	1-Oct-2017 to 31-Dec-2017
	Taka	Taka	Taka	Taka
25 ADMINISTRATIVE EXPENSES				
Salary & Allowances	14,942,049	12,507,008	7,761,605	6,493,432
Director Remuneration	1,200,000	1,200,000	600,000	600,000
Board Meeting Allowance	95,000	95,000	95,000	70,000
General Meeting Expenses	824,380	808,268	824,380	808,268
Annual Fee DSE, CSE & CDBL	-	106,000	-	106,000
Legal and Professional Fees	287,157	231,873	179,309	125,567
License & Renewal	320,386	215,639	157,287	154,489
Dress and Uniform	-	68,121	-	68,121
Electricity Bill	562,160	506,245	233,598	245,092
Entertainment	1,388,152	1,275,063	727,425	537,843
Internet Charges	113,976	114,000	56,976	57,000
Fooding Expenses	805,382	711,215	450,836	376,111
Office Maintenance	1,156,529	992,577	710,907	328,578
Rent & Rates	1,803,150	1,876,000	901,575	847,500
Paper and Periodicals	8,880	6,256	6,832	2,966
Postage & Courier Service	171,472	166,921	113,821	76,391
Printing & Stationery	1,098,474	766,264	737,208	351,642
Documentation Expense	167,391	1,895,500	167,391	115,000
Telephone Charges	541,916	473,542	276,392	183,126
Interest on WPP & WF - note 20.2	497,940	-	248,970	-
Transportation Expense	1,696,566	1,806,910	826,064	833,135
Travelling Expense	1,357,922	1,140,322	947,694	754,205
Training Expenses	-	5,000	-	5,000
Advertisement Expense	88,320	268,440	88,320	218,440
Vehicle Maintenance	3,799,888	1,645,053	1,762,807	769,166
Depreciation - note 4.2	1,746,542	1,724,769	904,380	863,477
	34,673,632	**30,605,986**	**18,778,777**	**14,990,550**
26 SELLING AND DISTRIBUTION EXPENSES				
Salary & Allowances	7,241,721	6,172,802	3,894,033	2,908,245
Business Promotion	-	4,910,538	-	2,451,800
Carriage Outward	1,195,500	1,019,500	589,000	258,000
Commission on Export	1,488,457	1,114,200	695,475	581,193
Forwarding Expenses	1,523,854	488,469	1,248,319	245,419
Freight Charges	7,068,326	602,458	4,024,529	309,680
L/C Charges -Export	893,343	822,703	390,145	451,455
Sample Clearing Expenses	1,590,364	1,071,752	824,944	349,064
Testing Expenses	444,375	446,210	175,871	187,950
Depreciation - note 4.2	1,746,542	1,724,769	904,380	863,477
	23,192,483	**18,373,401**	**12,746,696**	**8,606,283**

	1-Jul-2018 to 31-Dec-2018	1-Jul-2017 to 31-Dec-2017	1-Oct-2018 to 31-Dec-2018	1-Oct-2017 to 31-Dec-2017
	Taka	Taka	Taka	Taka
27 FINANCIAL EXPENSES				
Interest Expense - note 27.1	59,496,676	45,216,994	30,584,141	25,347,151
Bank Charges & Commission	3,093,524	4047730.41	1,843,388	2,720,168
	62,590,200	**49,264,725**	**32,427,529**	**28,067,318**
27.1 Interest Expense - note 27				
Sonali Bank Limited - note 27.1.1	-	15,867	-	-
National Bank Limited - note 27.1.2	2,546,661	1,316,572	1,238,224	788,466
Mercantile Bank Limited - note 27.1.3	1,847,768	1,153,749	945,697	812,775
Shahjalal Islami Bank Ltd. - note 27.1.4	13,274,279	5,128,213	6,732,722	3,885,461
Lanka Bangla Finance Limited - note 27.1.(	21,927,726	25,186,821	11,142,257	13,778,010
IDLC Finance Ltd. - note 27.1.7	19,900,242	12,415,773	10,525,242	6,082,440
	59,496,676	**45,216,994**	**30,584,141**	**25,347,151**
27.1.1 Sonali Bank Limited - note 27.1				
Interest on C.C Hypo	-	15,867	-	-
	-	**15,867**	**-**	**-**
27.1.2 National Bank Limited - note 27.1				
Interest on C.C Hypo	1,738,218	1,182,208	886,876	711,559
Interest on LDBC	150,333	-	-	-
Interest on LTR	231,538	-	231,538	-
Interest on P.C Loan	426,571	134,364	119,810	76,907
	2,546,661	**1,316,572**	**1,238,224**	**788,466**
27.1.3 Mercantile Bank Limited - note 27.1				
Interest on LTR	344,931	306,191	242,215	306,191
Interest on P.C Loan	528,005	269,952	274,654	157,886
Interest on SOD	974,833	577,607	428,828	348,697
	1,847,768	**1,153,749**	**945,697**	**812,775**
27.1.4 Shahjalal Islami Bank Ltd. - note 27.1				
Interest on Bai-Muajjal	11,888,910	4,306,610	5,944,421	3,380,134
Interest on LDBP	-	-	52,068	
Interest on Bai-Salam	1,385,369	821,603	736,233	505,327
	13,274,279	**5,128,213**	**6,732,722**	**3,885,461**
27.1.6 Lanka Bangla Finance Limited - note 27.1				
Interest on Working Capital Loan	21,927,726	25,186,821	11,142,257	13,778,010
	21,927,726	**25,186,821**	**11,142,257**	**13,778,010**
27.1.7 IDLC Finance Ltd. - note 27.1				
Interest on Working Capital Loan	19,900,242	12,415,773	10,525,242	6,082,440
	19,900,242	**12,415,773**	**10,525,242**	**6,082,440**
28 OTHER NON-OPERATING INCOME				
Interest on FDR	55,926,640	49,203,208	25,203,469	35,350,898
Gain/(Loss) on Disposal of Financial Assets	-	1,565,083	-	216,421
Interest on Savings Account	1,096	1,142	1,096	1,142
Foreign Currency Fluctuation Gain/(Loss)	-	510,077	-	(285,330)
	55,927,736	**51,279,510**	**25,204,565**	**35,283,131**