RENATA LIMITED

FINANCIAL STATEMENTS FOR THE PERIOD JULY to DECEMBER 2018

MARSTOCK

RENATA LIMITED
Plot-1, Milk Vita Road, Section-7
Mirpur, Dhaka-1216

Dear Shareholders,

Subject: Financial Statements for the second quarter ended 31 December 2018

We are pleased to present the unaudited second quarter financial statements of Renata Limited containing the Statement of Financial Position as at 31 December 2018, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in Equity for the second quarter ended 31 December 2018.
The details of the published second quarter financial statements are available in the website of the Company. The address of the website is **www.renata-ltd.com**

Yours Sincerely

for RENATA LIMITED



Syed S. Kaiser Kabir
CEO and Managing Director

Renata Limited
Statement of Financial Position as at 31 December 2018
(Unaudited)

	Notes	31 December 2018 Taka in 000's	30 June 2018 Taka in 000's
ASSETS			
Non-current assets			
Property, plant and equipment (WDV)	1	9,800,863	9,578,543
Capital work-in-progress	2	1,175,042	1,168,164
Long term investment	3	143,069	143,069
Total non-current assets		11,118,974	10,889,776
Current assets			
Inventories	4	4,595,491	3,757,762
Trade and other receivables	5	3,316,167	3,136,225
Advances, deposits and prepayments	6	498,042	461,386
Investment in shares and others		2,789,306	1,509,178
Cash and cash equivalents	7	751,610	1,057,352
Total current assets		11,950,616	9,921,903
Total assets		**23,069,590**	**20,811,679**
EQUITY AND LIABILITIES			
Shareholders' equity			
Share capital	8	805,357	700,310
Revaluation surplus		154,570	154,808
Available for sale reserve		21,317	25,223
Retained earnings		15,250,660	14,246,823
Total shareholders' equity		16,231,904	15,127,164
Non-current liabilities			
Deferred tax liabilities	9	1,225,418	1,209,209
Total non-current liabilities		1,225,418	1,209,209
Current liabilities			
Short term bank loans and overdrafts	10	1,280,243	2,389,429
Long term loans-current portion		15,836	99,662
Trade and other payables	11	4,316,189	1,986,215
Total current liabilities		5,612,268	4,475,306
Total equity and liabilities		**23,069,590**	**20,811,679**
Net asset value per share (NAV)	15	**201.55**	**187.83**

Renata Limited

Statement of Profit or Loss and Other Comprehensive Income for the period from 01 July to 31 December 2018

(Unaudited)

	Notes	2018 (July-December) Taka in 000's	2017 (July-December) Taka in 000's	2018 (October-December) Taka in 000's	2017 (October-December) Taka in 000's
Turnover and other income	12	10,341,183	9,131,741	5,282,311	4,562,323
Cost and expenses:					
Cost of goods sold	13	4,593,424	4,204,701	2,223,840	2,057,297
Administrative, selling & distribution expenses		2,735,685	2,417,466	1,336,795	1,225,151
Finance costs		52,480	115,681	22,762	50,942
Total cost and expenses		7,381,589	6,737,848	3,583,397	3,333,390
Profit before contribution to workers' participation fund		2,959,594	2,393,893	1,698,914	1,228,933
Contribution to workers' participation fund		140,933	113,998	80,900	58,524
Profit before tax		**2,818,661**	**2,279,895**	**1,618,014**	**1,170,409**
Provision for income tax		1,044,800	801,501	717,531	444,935
Net profit after tax for the period		**1,773,861**	**1,478,394**	**900,483**	**725,474**
Other comprehensive income					
Net profit after tax for the period		1,773,861	1,478,394	900,483	725,474
Item that may be reclassified to profit or loss					
Unrealized gain/ (loss) on quoted shares, net of tax		(3,906)	8,611	845	6,175
Total comprehensive income for the period		**1,769,955**	**1,487,005**	**901,328**	**731,649**
Basic earnings per share i.e. EPS (par value of Tk 10)	16	**22.03**	**18.36**	**11.18**	**9.01**

Renata Limited

Statement of Cash Flows for the period from 01 July to 31 December 2018

(Unaudited)

		Notes	2018 (July-December) Taka in 000's	2017 (July-December) Taka in 000's
A.	**Cash flows from operating activities:**			
	Collection from customers and other income		12,187,694	10,697,200
	Payment for cost and expenses		(8,936,289)	(8,168,947)
	Income tax paid		(380,675)	(323,782)
	Net cash generated from operating activities	17	**2,870,730**	**2,204,471**
B.	**Cash flows from investing activities:**			
	Acquisition of fixed assets		(621,287)	(429,941)
	Investment in shares and others		(1,284,467)	(1,312,625)
	Sale proceeds of property, plant and equipment		5,049	-
	Net cash used in investing activities		**(1,900,705)**	**(1,742,566)**
C.	**Cash flows from financing activities:**			
	Loans repaid		(1,193,011)	(257,027)
	Dividend paid		(83,581)	(66,878)
	Net cash used in financing activities		**(1,276,592)**	**(323,905)**
D.	**Effect of exchange rate changes on cash and cash equivalents**		825	2,263
E.	**Net increase/(decrease) in cash & cash equivalents (A+B+C+D)**		**(305,742)**	**140,263**
F.	Opening cash and cash equivalents		1,057,352	617,236
G.	**Closing cash and cash equivalents (E+F)**		**751,610**	**757,499**
Net operating cash flow per share		18	**35.65**	**27.37**

Dr. Sarwar Ali	**Syed S. Kaiser Kabir**	**Tanya Tazeen Karim**	**Md. Jubayer Alam**	**Khokan Chandra Das**
Chairman	**CEO and Managing Director**	**Independent Director**	**Company Secretary**	**Head of Finance**

Renata Limited
and its subsidiaries
Consolidated Statement of Financial Position as at 31 December 2018
(Unaudited)

	Notes	31 December 2018 Taka in 000's	30 June 2018 Taka in 000's
ASSETS			
Non-current assets			
Property, plant and equipment (WDV)	1(a)	10,408,395	10,202,591
Capital work-in-progress	2(a)	1,408,622	1,376,630
Long term investment	3(a)	11,222	11,222
Total non-current assets		11,828,239	11,590,443
Current assets			
Inventories	4(a)	4,759,703	3,926,676
Trade & other receivables	5(a)	2,787,314	2,614,279
Advances, deposits and prepayments	6(a)	535,084	501,118
Investment in shares and others		2,839,037	1,642,611
Cash and cash equivalents	7(a)	787,137	1,083,732
Total current assets		11,708,275	9,768,416
Total assets		**23,536,514**	**21,358,859**
EQUITY AND LIABILITIES			
Equity attributable to equity holders of Renata Limited			
Share capital	8	805,357	700,310
Revaluation reserve		154,570	154,808
Available for sale reserve		49,135	56,743
Retained earnings		15,523,559	14,596,267
Total equity attributable to equity holders of Renata Limited		16,532,621	15,508,128
Non-controlling interests		61	69
Total equity		16,532,682	15,508,197
Non-current liabilities			
Deferred tax liabilities	9(a)	1,262,699	1,244,684
Total non-current liabilities		1,262,699	1,244,684
Current liabilities			
Short term bank loans and overdrafts	10(a)	1,280,333	2,405,242
Long term loans-current portion		15,837	99,662
Trade and other payables	11(a)	4,444,963	2,101,074
Total current liabilities		5,741,133	4,605,978
Total equity and liabilities		**23,536,514**	**21,358,859**
Net asset value per share (NAV)	15(a)	**205.28**	**192.56**

Dr. Sarwar Ali	**Syed S. Kaiser Kabir**	**Tanya Tazeen Karim**	**Md. Jubayer Alam**	**Khokan Chandra Das**
Chairman	**CEO and Managing Director**	**Independent Director**	**Company Secretary**	**Head of Finance**

Renata Limited
and its subsidiaries
Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period from 01 July to 31 December 2018
(Unaudited)

	Notes	2018 (July-December) Taka in 000's	2017 (July-December) Taka in 000's	2018 (October-December) Taka in 000's	2017 (October-December) Taka in 000's
Turnover and other income	12(a)	10,570,032	9,338,432	5,397,519	4,681,411
Cost and expenses:					
Cost of goods sold	13(a)	4,799,493	4,398,298	2,326,597	2,159,583
Administrative, selling & distribution expenses	14(a)	2,830,091	2,498,379	1,391,768	1,266,160
Finance costs		54,551	117,175	24,003	51,742
Total cost and expenses		7,684,135	7,013,852	3,742,368	3,477,485
Profit before contribution to workers' participation fund		2,885,897	2,324,580	1,655,151	1,203,926
Contribution to workers' participation fund		140,933	113,998	80,900	58,524
Profit before tax		**2,744,964**	**2,210,582**	**1,574,251**	**1,145,402**
Provision for income tax		1,047,656	804,087	718,976	446,230
Net profit after tax for the period		**1,697,308**	**1,406,495**	**855,275**	**699,172**
Attributable to:					
Equity holders of Renata Limited		1,697,316	1,406,501	855,279	699,174
Non-controlling interests		(8)	(6)	(4)	(2)
Total profit after tax for the period		**1,697,308**	**1,406,495**	**855,275**	**699,172**
Other comprehensive income					
Net profit after tax for the period		1,697,308	1,406,495	855,275	699,172
Item that may be reclassified to profit or loss					
Unrealized gain/ (loss) on quoted shares, net of tax		(7,608)	14,153	697	9,070
Total comprehensive income for the period		**1,689,700**	**1,420,648**	**855,972**	**708,242**
Attributable to:					
Equity holders of Renata Limited		1,689,708	1,420,654	855,976	708,244
Non-controlling interests		(8)	(6)	(4)	(2)
Total comprehensive income for the period		**1,689,700**	**1,420,648**	**855,972**	**708,242**
Basic earnings per share i.e. EPS (par value of Tk 10)	16(a)	**21.08**	**17.46**	**10.62**	**8.68**

Renata Limited
and its subsidiaries
Consolidated Statement of Cash Flows for the period from 01 July to 31 December 2018
(Unaudited)

		Notes	2018 (July-December) Taka in 000's	2017 (July-December) Taka in 000's
A.	**Cash flows from operating activities:**			
	Collection from customers and other income		12,534,349	10,984,228
	Payment for cost and expenses		(9,306,929)	(8,481,786)
	Income tax paid		(381,635)	(324,321)
	Net cash generated from operating activities	17(a)	**2,845,785**	**2,178,121**
B.	**Cash flows from investing activities:**			
	Acquisition of fixed assets		(654,847)	(446,825)
	Investment in shares and others		(1,204,468)	(1,312,625)
	Income from investment		3,376	3,408
	Sale proceeds of property, plant and equipment		5,049	-
	Net cash used in investing activities		**(1,850,890)**	**(1,756,042)**
C.	**Cash flows from financing activities:**			
	Loans repaid		(1,208,734)	(219,779)
	Dividend paid		(83,581)	(66,878)
	Net cash used in financing activities		**(1,292,315)**	**(286,657)**
D.	**Effect of exchange rate changes on cash and cash equivalents**		825	2,263
E.	**Net increase/(decrease) in cash & cash equivalents (A+B+C+D)**		**(296,595)**	**137,685**
F.	Opening cash and cash equivalents		1,083,732	651,934
G.	**Closing cash and cash equivalents (E+F)**		**787,137**	**789,619**
Net operating cash flow per share		18(a)	**35.34**	**27.05**

Dr. Sarwar Ali	**Syed S. Kaiser Kabir**	**Tanya Tazeen Karim**	**Md. Jubayer Alam**	**Khokan Chandra Das**
Chairman	**CEO and Managing Director**	**Independent Director**	**Company Secretary**	**Head of Finance**

Renata Limited
Statement of changes in equity for the period from 01 July to 31 December 2018

Taka in 000's

Particulars	Share capital	Revaluation surplus	Available for sale reserve	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2018	700,310	154,808	25,223	14,246,823	15,127,164
Stock dividend issued	105,047	-	-	(105,047)	-
Cash dividend paid	-	-	-	(665,295)	(665,295)
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	80	-	-	80
Depreciation adjustment on revalued assets	-	(318)	-	318	-
Net profit after tax for the period	-	-	-	1,773,861	1,773,861
Unrealized gain/ (loss) on quoted shares	-	-	(3,906)	-	(3,906)
Balance at 31 December 2018	**805,357**	**154,570**	**21,317**	**15,250,660**	**16,231,904**

Renata Limited
and its subsidiaries
Consolidated statement of changes in equity for the period from 01 July to 31 December 2018

Taka in 000's

Particulars	Attributable to equity holders of Renata Limited					Non-controlling interests	Total equity
	Share capital	Revaluation surplus	Available for sale reserve	Retained earnings	Equity for Renata Limited		
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2018	700,310	154,808	56,743	14,596,267	15,508,128	69	15,508,197
Stock dividend issued	105,047	-	-	(105,047)	-	-	-
Cash dividend paid	-	-	-	(665,295)	(665,295)	-	(665,295)
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	80	-	-	80	-	80
Depreciation adjustment on revalued assets	-	(318)	-	318	-	-	-
Net profit after tax for the period	-	-	-	1,697,316	1,697,316	(8)	1,697,308
Unrealized gain/ (loss) on quoted shares	-	-	(7,608)	-	(7,608)	(0.4)	(7,608)
Balance at 31 December 2018	**805,357**	**154,570**	**49,135**	**15,523,559**	**16,532,621**	**61**	**16,532,682**

Dr. Sarwar Ali	Syed S. Kaiser Kabir	Tanya Tazeen Karim	Md. Jubayer Alam	Khokan Chandra Das
Chairman	CEO and Managing Director	Independent Director	Company Secretary	Head of Finance

Renata Limited
Notes to the second quarter financial statements
for the quarter ended 31 December 2018
(Unaudited)

These second quarter unaudited financial statements have been prepared in accordance with Accounting Policies as adopted in the preparation of the financial statements for the period ended 30 June 2018. Selected explanatory notes that deemed appropriate for better understanding are incorporated below.

	31 December 2018 Taka in 000's	30 June 2018 Taka in 000's
1. Property, plant and equipment (WDV)		
Fixed assets at cost/revaluation at beginning of the period	13,480,375	12,380,969
Additions during the period	614,408	1,106,429
Disposal/adjustment during the period	(9,630)	(7,023)
Closing Accumulated Depreciation	(4,284,290)	(3,901,832)
Closing Balance	**9,800,863**	**9,578,543**
1 (a). Consolidated property, plant and equipment (WDV)		
Fixed assets at cost/revaluation at beginning of the period	14,415,935	13,272,139
Additions during the period	622,855	1,150,818
Disposal/adjustment during the period	(9,630)	(7,023)
Closing Accumulated Depreciation	(4,620,765)	(4,213,343)
Closing Balance	**10,408,395**	**10,202,591**
2. Capital work-in-progress		
Opening balance	1,168,164	1,072,205
Additions during the period	494,953	1,033,232
Capitalized as property, plant & equipment during the period	(488,075)	(937,273)
Closing Balance	**1,175,042**	**1,168,164**
2 (a). Consolidated capital work-in-progress		
Opening balance	1,376,630	1,258,756
Additions during the period	520,067	1,093,362
Capitalized as property, plant & equipment during the period	(488,075)	(975,488)
Closing Balance	**1,408,622**	**1,376,630**
3. Long term investment		
Investment in subsidiaries:		
Renata Agro Industries Limited	60,570	60,570
Purnava Limited	2,500	2,500
Renata Oncology Limited	79,999	79,999
Renata (UK) Limited	0.110	0.110
Closing Balance	**143,069**	**143,069**
3 (a). Consolidated long term investment		
Investment in savings certificate	650	650
Investment in Govt. bonds	10,572	10,572
Closing Balance	**11,222**	**11,222**
4. Inventories		
Finished goods	1,348,364	1,194,757
Work-in-process	305,598	227,932
Raw and packing materials	2,423,794	1,884,576
Cosumable stores, spares and reagent	340,930	153,857
Stock in transit	328,373	447,501
Less: Provision for obsolete inventories	(151,568)	(150,861)
Closing Balance	**4,595,491**	**3,757,762**
4 (a). Consolidated inventories		
Finished goods	1,461,428	1,318,377
Work-in-process	305,598	227,932
Raw and packing materials	2,471,716	1,928,170
Cosumable stores, spares and reagent	344,013	155,547
Stock in transit	328,516	447,511
Less: Provision for obsolete inventories	(151,568)	(150,861)
Closing Balance	**4,759,703**	**3,926,676**

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	31 December 2018 Taka in 000's	30 June 2018 Taka in 000's
5. Trade and other receivables		
Trade receivables	2,420,644	2,323,377
Sundry receivables	987,901	903,726
Less: Allowance for doubtful receivables	(92,378)	(90,878)
Closing Balance	**3,316,167**	**3,136,225**
5 (a). Consolidated trade and other receivables		
Trade receivables	2,445,454	2,356,308
Sundry receivables	437,664	352,275
Less: Allowance for doubtful receivables	(95,804)	(94,304)
Closing Balance	**2,787,314**	**2,614,279**
6. Advances, deposits and prepayments		
Loans and advances	361,549	334,546
Security and other deposits	133,218	123,835
Prepayments	3,275	3,005
Closing Balance	**498,042**	**461,386**
6 (a). Consolidated advances, deposits and prepayments		
Loans and advances	395,015	367,036
Security and other deposits	133,218	123,835
Prepayments	6,851	10,247
Closing Balance	**535,084**	**501,118**
7. Cash and cash equivalents		
Cash in hand	2,625	2,325
Cash at bank	734,220	1,028,681
Balance with City Bank Capital Resources Limited	14,758	26,339
Balance with ICB Securities Trading Company Limited	7	7
Closing Balance	**751,610**	**1,057,352**
7(a). Consolidated cash and cash equivalents		
Cash in hand	5,240	5,499
Cash at bank	767,132	1,051,887
Balance with City Bank Capital Resources Limited	14,758	26,339
Balance with ICB Securities Trading Company Limited	7	7
Closing Balance	**787,137**	**1,083,732**
8. Share capital		
Authorized share capital		
100,000,000 ordinary shares of Tk.10 each	**1,000,000**	**1,000,000**
Issued, subscribed and paid up capital		
1,294,260 ordinary shares of Tk.10 each issued for cash	12,943	12,943
1,724,490 ordinary shares of Tk.10 each issued for consideration other than cash	17,245	17,245
77,516,925 ordinary shares of Tk.10 each issued as bonus shares	775,169	670,123
Closing Balance	**805,357**	**700,310**
9. Deferred tax liabilities		
Opening balance	1,209,209	1,137,328
Addition during the period	16,209	71,881
Closing Balance	**1,225,418**	**1,209,209**
9 (a). Consolidated deferred tax liabilities		
Opening balance	1,244,684	1,170,470
Addition during the period	18,015	74,214
Closing Balance	**1,262,699**	**1,244,684**
10. Short term bank loans and overdrafts		
Standard Chartered Bank	265,714	446,171
Citibank N. A.	154,555	307,940
Commercial Bank of Ceylon	508,335	835,117
Bank Asia	118,840	297,324
Eastern Bank	47,638	189,277
The City Bank	185,161	313,600
Closing Balance	**1,280,243**	**2,389,429**
10 (a). Consolidated short term bank loans and overdrafts		
Standard Chartered Bank	265,714	446,171
Citibank N. A.	154,555	307,940
Commercial Bank of Ceylon	508,335	835,117
Bank Asia	118,840	302,257
Eastern Bank	47,728	200,157
The City Bank	185,161	313,600
Closing Balance	**1,280,333**	**2,405,242**

	31 December 2018 Taka in 000's	30 June 2018 Taka in 000's
11. Trade and other payables		
Trade payables	628,485	222,346
Other payables	3,687,704	1,763,869
Closing Balance	**4,316,189**	**1,986,215**
11 (a). Consolidated trade and other payables		
Trade payables	629,817	243,664
Other payables	3,815,146	1,857,410
Closing Balance	**4,444,963**	**2,101,074**

	2018 (July-December) Taka in 000's	2017 (July-December) Taka in 000's
12. Turnover & other income		
Pharmaceuticals	9,033,557	7,722,573
Animal health	1,942,436	1,924,554
Contract manufacturing & exports	890,195	832,408
VAT	(1,579,381)	(1,369,262)
Other income	54,376	21,468
Total	**10,341,183**	**9,131,741**
12 (a). Consolidated turnover & other income		
Renata Limited	10,262,224	9,076,663
Renata Agro Industries Limited	142,545	143,402
Purnava Limited	165,263	118,367
Renata Oncology Limited	-	-
Total	**10,570,032**	**9,338,432**
13. Cost of goods sold		
Pharmaceuticals	3,073,841	2,737,060
Animal health	1,016,477	1,057,122
Contract manufacturing & exports	503,106	410,519
Total	**4,593,424**	**4,204,701**
13 (a). Consolidated cost of goods sold		
Renata Limited	4,583,678	4,194,220
Renata Agro Industries Limited	180,571	168,207
Purnava Limited	20,216	20,307
Renata Oncology Limited	15,028	15,564
Total	**4,799,493**	**4,398,298**
14 (a).Consolidated administrative, selling and distribution expenses		
Renata Limited	2,735,685	2,417,465
Renata Agro Industries Limited	23,679	24,037
Purnava Limited	69,736	55,986
Renata Oncology Limited	991	891
Total	**2,830,091**	**2,498,379**

	31 December 2018 Taka in 000's	30 June 2018 Taka in 000's
15. Net asset value per share (NAV)		
The computation of NAV is given below:		
Equity attributable to the ordinary shareholders	16,231,904	15,127,164
Weighted average number of ordinary shares outstanding during the period (Note-15.1)	80,536	80,536
Net asset value per share (NAV)	**201.55**	**187.83**
15.1 Weighted average number of ordinary shares outstanding during the period		
Opening number of shares	70,031	
Bonus shares issued in December 2018	10,505	
	80,536	
15 (a). Net asset value per share (NAV)		
The computation of NAV is given below:		
Equity attributable to the ordinary shareholders	16,532,621	15,508,128
Weighted average number of ordinary shares outstanding during the period (Note-15.1)	80,536	80,536
Net asset value per share (NAV)	**205.28**	**192.56**

	2018 (July-December) Taka in 000's	2017 (July-December) Taka in 000's	2018 (October-December) Taka in 000's	2017 (October-December) Taka in 000's
16. Basic earnings per share (EPS)				
The computation of EPS is given below:				
Earnings attributable to the ordinary shareholders (net profit after tax for the period)	1,773,861	1,478,394	900,483	725,474
Weighted average number of ordinary shares outstanding during the period (Note-15.1)	80,536	80,536	80,536	80,536
Basic earnings per share (EPS)	**22.03**	**18.36**	**11.18**	**9.01**
16 (a). Basic earnings per share (EPS)				
The computation of EPS is given below:				
Earnings attributable to the ordinary shareholders (net profit after tax for the period)	1,697,316	1,406,501	855,279	699,174
Weighted average number of ordinary shares outstanding during the period (Note-15.1)	80,536	80,536	80,536	80,536
Basic earnings per share (EPS)	**21.08**	**17.46**	**10.62**	**8.68**

17. Net cash generated from operating activities	
Profit before tax	2,818,661
Adjustments for:	
Depreciation and amortization expenses	392,088
Provision for bad debts & others	1,500
Finance costs	52,480
Gain on disposal of property, plant and equipment	(5,049)
Cash generated from operations before changes in working capital	**3,259,680**
Adjustments for:	
(Increase)/ decrease in inventories	(837,729)
(Increase)/ decrease in trade and other receivables	(181,441)
(Increase)/ decrease in advances, deposits and prepayments	(36,657)
Increase/ (decrease) in trade and other payables	1,100,857
Cash generated by operations	**3,304,710**
Finance costs	(53,305)
Payment of tax	(380,675)
Net cash generated from operating activities	**2,870,730**
17 (a). Net cash generated from operating activities	
Profit before tax	2,744,964
Adjustments for:	
Depreciation and amortization expenses	417,052
Provision for bad debts & others	1,500
Finance costs	54,551
Gain on disposal of property, plant and equipment	(5,049)
Income from investment	(3,376)
Cash generated from operations before working capital changes	**3,209,642**
Adjustments for:	
(Increase)/ decrease in inventories	(833,027)
(Increase)/ decrease in trade and other receivables	(174,535)
(Increase)/ decrease in advances, deposits and prepayments	(33,006)
Increase/ (decrease) in trade and other payables	1,113,722
Cash generated by operations	**3,282,796**
Finance costs	(55,376)
Payment of tax	(381,635)
Net cash generated from operating activities	**2,845,785**

18. Net operating cash flow per share		
The computation of net operating cash flow per share is given below:		
Net cash generated from operating activities	2,870,730	2,204,471
Weighted average number of ordinary shares outstanding during the period (Note-15.1)	80,536	80,536
Net operating cash flow per share	**35.65**	**27.37**

	2018 (July-December) Taka in 000's	2017 (July-December) Taka in 000's
18 (a). Net operating cash flow per share		
The computation of net operating cash flow per share is given below:		
Net cash generated from operating activities	2,845,785	2,178,121
Weighted average number of ordinary shares outstanding during the period (Note-15.1)	80,536	80,536
Net operating cash flow per share	**35.34**	**27.05**

19. Related party disclosures

During the period the Company carried out a number of transactions with related parties in the normal course of business on an arm's length basis. The summary is as follows:

	31 December 2018 Receivable/ (Payable) Taka in 000's	30 June 2018 Receivable/ (Payable) Taka in 000's
Renata Agro Industries Limited	13,631	12,543
Purnava Limited	230,591	237,494
Renata Oncology Limited	343,480	333,674

20. Figures have been rounded off to the nearest '000 Taka.

Dr. Sarwar Ali	Syed S. Kaiser Kabir	Tanya Tazeen Karim	Md. Jubayer Alam	Khokan Chandra Das
Chairman	CEO and Managing Director	Independent Director	Company Secretary	Head of Finance

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