RATANPUR STEEL RE-ROLLING MILLS LIMITED
FINANCIAL STATEMENTS (UN-AUDITED)
As at and for the period ended 30 September 2016

Q1, 2016-2017

AMARSTOCK

Ratanpur Steel Re-Rolling Mills Limited
Statement of Financial Position (Un-Audited)
As on 30 Sept, 2016

	Amount in BDT	
	30-Sep-16	30-Jun-16
Assets		
Non-Current Assets:	**1,977,117,081**	**1,992,197,082**
Property Plant & Equipment	1,977,117,081	1,992,197,082
Current Assets:	**3,138,208,249**	**3,003,792,076**
Advances, Deposits and Prepayments	221,991,743	69,391,255
Inventories	1,628,501,465	1,613,896,280
Accounts Receivable	1,264,175,911	1,286,718,741
Cash and Cash Equivalents	23,539,130	33,785,801
Total Assets	**5,115,325,330**	**4,995,989,158**
Equity and Liabilities		
Shareholders' Equity:	**3,323,676,237**	**3,228,027,693**
Share Capital	786,240,000	786,240,000
Share Premium	750,000,000	750,000,000
Revaluation Surplus of Land	943,950,000	943,950,000
Retained Earnings	843,486,237	747,837,693
Non-Current Liabilities:	**140,531,478**	**140,843,317**
Long Term Portion of Lease Liabilities	9,014,842	9,344,401
Deferred Tax Liability	131,516,636	131,498,915
Current Liabilities:	**1,651,117,615**	**1,627,118,149**
Current Portion of Lease Liabilities	22,131,711	22,079,644
Short term Liabilities	1,420,694,574	1,385,504,042
Creditors and Accruals	72,501,230	117,726,179
Income Tax Liability	111,035,980	83,227,882
Liability for WPPF and Welfare Fund	24,754,119	18,580,401
Total Liabilities	**1,791,649,093**	**1,767,961,465**
Total Liabilities and Shareholders' Equity	**5,115,325,330**	**4,995,989,158**
Net Asset Value Per Share (NAV)	**42.27**	**41.06**

Chief Financial Officer | Company Secretary | Director | Managing Director | Chairman

AMARSTOCK

Ratanpur Steel Re-Rolling Mills Limited
Statement of Profit or Loss and other Comprehensive Income (Un-Audited)
For the Period ended on 30 September, 2016

	Amount in BDT	
	30-Sep-16	30-Sep-15
Revenue (Net off VAT)	1,357,934,301	1,412,035,451
Cost of Goods Sold	(1,167,623,436)	(1,206,472,057)
Gross Profit	**190,310,865**	**205,563,394**
Operating Expenses		
Administrative and Other Expenses	(5,144,974)	(4,706,509)
Selling and Distribution Expenses	(9,574,914)	(11,845,020)
Operating Profit	**175,590,977**	**189,011,865**
Finance Cost	(45,942,894)	(53,469,138)
IPO Expense	-	-
Finance Income	-	-
Profit before WPPF and Income Tax	**129,648,083**	**135,542,727**
Contribution to WPPF and Welfare Fund @ 5%	(6,173,718)	**(6,454,416)**
Net Profit Before Income Tax	**123,474,364**	**129,088,312**
Tax Expenses		
Current Tax	(27,808,098)	(28,194,798)
Deferred Tax	(17,721)	(11,556,862)
Net Profit After Tax	**95,648,544**	**89,336,651**
Other comprehensive income for the Year	-	-
Total Comprehensive income	**95,648,544**	**89,336,651**
Total Comprehensive income for the period attributable to:		
Owners of the company	**95,648,544**	**89,336,651**
Earning Per Share (EPS)	**1.22**	**1.14**
Restated Earning Per Share(Considering proposed 10% stock Bonus for the year ended 30th June 2016)	**1.11**	**1.03**

Chief Financial Officer | Company Secretary | Director | Managing Director | Chairman

AMARSTOCK

Ratanpur Steel Re-Rolling Mills Limited
Statement of Changes In Equity (Un-Audited)
For the period ended 30 Sept, 2016

Amount in BDT

Particulars	Share Capital	Retained Earnings	Revaluation Reserve	Share Premium	Total Equity
Balance as on 01 July 2015	655,200,000	640,411,262	943,950,000	750,000,000	2,989,561,262
Profit / (Loss) after tax	-	89,336,651	-	-	89,336,651
Balance as on 30 Sept, 2015	655,200,000	729,747,913	943,950,000	750,000,000	3,078,897,913

Particulars	Share Capital	Retained Earnings	Revaluation Reserve	Share Premium	Total Equity
Balance as on 01 July, 2016	786,240,000	747,837,693	943,950,000	750,000,000	3,228,027,693
Profit / (Loss) after tax	-	95,648,544	-	-	95,648,544
Balance as on 30 Sept, 2016	786,240,000	843,486,237	943,950,000	750,000,000	3,323,676,237

Chief Financial Officer | Company Secretary | Director | Managing Director | Chairman

Ratanpur Steel Re-Rolling Mills Limited
Statement of Cash Flows (Un-Audited)
For the Period ended 30 Sept, 2016

	Amount in BDT	
	30-Sep-16	30-Sep-15
A. Cash Flows from Operating Activities		
Collection from sales and other income	1,380,477,131	1,225,707,919
Payment for cost and other expenses	(1,379,485,977)	(1,268,924,090)
Payment of VAT	(10,908,264)	(11,004,495)
Cash generated from operation	(9,917,110)	(54,220,666)
Net cash inflow /(outflow) from Operating Activities	**(9,917,110)**	**(54,220,666)**
B. Cash flows from Investing Activities		
Acquisition of property, plant & equipment	-	-
Net cash inflow /(outflow) from Investing Activities	**-**	**-**
C. Cash flows from Financing Activities		
Short term loan Repayment	-	
Short term loan Received	-	51,593,060
Dividend Paid	-	
Share Capital	-	
Share Premium	-	
Lease Loan Repayment	(329,560)	(7,809,441)
Net cash inflow /(outflow) from Fianancing Activities	**(329,560)**	**43,783,619**
D. Net increase/(Decrese) in cash & cash equivalents (A+B+C)	(10,246,670)	(10,437,047)
E. Cash and cash equivalents at the beginning	33,785,801	24,067,846
F. Cash and cash equivalents at the end (D+E)	**23,539,131**	**13,630,800**
Cash and cash equivalents as on 30 June		
Cash in Hand	839,086	3,074,893
Cash at Banks	22,700,044	10,555,907
	23,539,130	**13,630,800**
G. Net Operating Cash Flow Per Share	**(0.13)**	**(0.83)**

Chief Financial Officer | Company Secretary | Director | Managing Director | Chairman

AMARSTOCK

Ratanpur Steel Re-Rolling Mills Limited
Selected explanatory Notes to the Financial Statements
For the period ended 30 September, 2016.

1. Legal form of Enterprise

The company was incorporated in Bangladesh as private limited company on 22 April, 1986 vide the certificate C No 15492 of 1986 as company limited by shares under the companies Act, 1913 and converted into public limited company on 26 June 2012 under the companies act, 1994. The company is listed with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) as a publicly quoted company. Trading of the shares of the company started in two stock exchanges from 22 september 2014. The company has set up its Re-Rolling Mills at 176, Baizid Bostami I/A, Baizid Bostami road, Nasirabad, Chittagong, and commenced commercial production from 1986. The principal place of business is at Nahar Mansion, 116 CDA Avenue, Muradpur, Chittagong.

2. Nature of Business

The principal activities of the Company are to manufacture and sales of M.S. Deformed Bar of various grades (300w/40 Grade, 400W/60 Grade and 500w/TMT) from M.S. Billet.

3. Reporting

This quarterly financial report has been prepared based on Bangladesh Accounting Standard (BAS)-34 "Interim Financial Reporting". This interim financial statements should be read in conjunction with the published financial statement for the year ended 30 June 2016, as they provide an update to previously reported information.

4. Accounting policies and method of computations

Accounting policies and methods of computations followed in preparing this financial statement are consistent with those used in the annual financial statements, prepared & published for the year ended 30 June 2016.

5. Earnings per share (EPS)

Earnings per share has been calculated based on number of shares outstanding for the period from 1 July, 2016 to 30 September, 2016 and profit for the same period. The number of shares outstanding for the period was 78,624,000. Earnings per share for the same period of preceding year has been also calculated based on 78,624,000 shares.

6. Subsequent events

The Board of Directors of the company in its 349th meeting held on 26/10/2016 commencing at 3.30 P.M. and closing at 5.50 P.M. recommended dividend for the year ended 30 June 2016 @ 10% stock and @ 10% cash and fixed record date for 31th AGM 24 November 2016.

7. Capital Commitment

The company had no capital commitment at the reporting date.

8. General

8.1 Comparative figures have been re-arranged where considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

8.2 Amounts appearing in these financial statements have been rounded off to the nearest taka.

8.3 Bracket figures denote negative balance.

8.4 The financial period of the company covers from 1 July 2016 to 30 September 2016.

AMARSTOCK