RATANPUR STEEL RE-ROLLING MILLS LIMITED
FINANCIAL STATEMENTS (UN-AUDITED)
As at and for the period ended 31 March 2018

Q3, 2017-2018

AMARSTOCK

Ratanpur Steel Re-Rolling Mills Limited
Statement of Financial Position (Un-Audited)
As on 31 March, 2018

	Amount in BDT	
	31-Mar-18	**30-Jun-17**
Assets		
Non-Current Assets:	**2,053,266,610**	**2,102,641,069**
Property Plant & Equipment	2,039,969,080	2,089,343,539
Capital Work-In-Progress	13,297,530	13,297,530
Current Assets:	**4,360,899,553**	**3,759,680,971**
Advances, Deposits and Prepayments	547,148,146	72,012,576
Inventories	1,984,167,076	1,886,507,482
Accounts Receivable	1,806,731,711	1,783,284,673
Cash and Cash Equivalents	22,852,620	17,876,240
Total Assets	**6,414,166,163**	**5,862,322,040**
Equity and Liabilities		
Shareholders' Equity:	**4,378,273,941**	**3,857,261,553**
Share Capital	1,011,890,880	864,864,000
Share Premium	750,000,000	750,000,000
Revaluation Surplus of Land	943,950,000	943,950,000
Retained Earnings	1,672,433,061	1,298,447,553
Non-Current Liabilities:	**144,055,075**	**140,875,994**
Deferred Tax Liability	144,055,075	140,875,994
Current Liabilities:	**1,891,837,147**	**1,864,184,493**
Current Portion of Lease Liabilities	5,321,412	17,191,573
Short term Liabilities	1,449,895,991	1,453,574,424
Creditors and Accruals	76,710,990	123,912,313
Income Tax Liability	312,229,933	222,518,512
Liability for WPPF and Welfare Fund	47,678,822	46,987,672
Total Liabilities	**2,035,892,222**	**2,005,060,487**
Total Liabilities and Shareholders' Equity	**6,414,166,163**	**5,862,322,040**
Net Asset Value Per Share (NAV)	**43.27**	**44.60**

Chairman **Director** **Managing Director**

Chief Financial Officer **Company Secretary**

Ratanpur Steel Re-Rolling Mills Limited
Statement of Profit or Loss and other Comprehensive Income (Un-Audited)
For the Period ended on 31 March, 2018

	Amount in BDT			
	July - March 2018	July - March 2017	January - March 2018	January - March 2017
Revenue (Net off VAT)	5,889,043,525	5,804,184,067	1,953,089,146	2,257,995,865
Cost of Goods Sold	(4,887,616,271)	(4,887,851,090)	(1,591,638,988)	(1,844,238,521)
Gross Profit	**1,001,427,253**	**916,332,977**	**361,450,158**	**413,757,344**
Operating Expenses	**(69,082,565)**	**(43,333,160)**	**(29,495,544)**	**(13,106,830)**
Administrative and Other Expenses	(28,716,653)	(17,793,077)	(14,358,327)	(8,791,538)
Selling and Distribution Expenses	(40,365,912)	(25,540,083)	(15,137,217)	(4,315,292)
Operating Profit	**932,344,688**	**872,999,817**	**331,954,615**	**400,650,514**
Finance Cost	(128,771,706)	(144,161,860)	(48,394,342)	(45,208,798)
Finance & Other Income	334,050	254,209	-	-
Profit before WPPF and Income Tax	**803,907,032**	**729,092,166**	**283,560,273**	**355,441,716**
Contribution to WPPF and Welfare Fund @ 5%	(38,281,287)	(34,718,675)	(13,502,870)	(16,925,796)
Net Profit Before Income Tax	**765,625,745**	**694,373,491**	**270,057,403**	**338,515,920**
Tax Expenses				
Current Tax	(198,191,076)	(178,463,018)	(80,385,800)	(90,993,242)
Deferred Tax	(3,179,081)	5,005,183	2,907,729	3,457,027
Net Profit After Tax	**564,255,588**	**520,915,656**	**192,579,331**	**250,979,705**
Earning Per Share (EPS)	**5.58**	**5.15**	**1.90**	**2.48**

Chairman **Director** **Managing Director**

Chief Financial Officer **Company Secretary**

AMARSTOCK

Ratanpur Steel Re-Rolling Mills Limited
Statement of Changes In Equity (Un-Audited)
For the period ended 31 March, 2018

Amount in BDT

Particulars	Share Capital	Retained Earnings	Revaluation Reserve	Share Premium	Total Equity
Balance as on 01 July 2017	864,864,000	1,298,447,553	943,950,000	750,000,000	3,857,261,553
Profit / (Loss) after tax		564,255,588			564,255,588
Bonus Share	147,026,880	(147,026,880)			
Dividend paid		(43,243,200)			(43,243,200)
Balance as on 31 March, 2018	**1,011,890,880**	**1,672,433,061**	**943,950,000**	**750,000,000**	**4,378,273,941**

Chairman **Director** **Managing Director**

Chief Financial Officer **Company Secretary**

AMAR STOCK

Ratanpur Steel Re-Rolling Mills Limited
Statement of Cash Flows (Un-Audited)
For the Period ended 31 March, 2018

	Amount in BDT	
	31-Mar-18	31-Mar-17
A. Cash Flows from Operating Activities		
Collection from sales and other income	5,900,915,651	5,517,481,072
Less: Payment for cost and other expenses	(5,737,759,229)	(5,424,433,874)
Cash Generated from Operation	163,156,423	93,047,198
Less: Income Tax/Advance Tax paid	(86,102,114)	(27,505,364)
Less: Interest Paid	(58,921,197)	-
Net cash inflow /(outflow) from Operating Activities	**18,133,112**	**65,541,834**
B. Cash flows from Investing Activities		
Acquisition of property, plant & equipment	-	-
Capital work in progress	-	-
Net cash inflow /(outflow) from Investing Activities	-	-
C. Cash flows from Financing Activities		
Short term loan Received	-	36,982,810
Dividend Paid	-	(78,624,000)
Lease Loan Repayment	(13,156,732)	(12,395,623)
Net cash inflow /(outflow) from Fianancing Activities	**(13,156,732)**	**(54,036,813)**
Net increase/(Decrese) in cash & cash equivalents		
D. (A+B+C)	4,976,380	11,505,021
E. Cash and cash equivalents at the beginning	17,876,240	33,785,801
F. Cash and cash equivalents at the end (D+E)	**22,852,620**	**45,290,822**
G. Net Operating Cash Flow Per Share	**0.18**	**0.76**

Chairman **Director** **Managing Director**

Chief Financial Officer **Company Secretary**

Ratanpur Steel Re-Rolling Mills Limited
Selected explanatory Notes to the Financial Statements
For the period ended 31 March, 2018.

1. Legal form of Enterprise

The company was incorporated in Bangladesh as private limited company on 22 April, 1986 vide the certificate C No 15492 of 1986 as company limited by shares under the companies Act, 1913 and converted into public limited company on 26 June 2012 under the companies act, 1994. The company is listed with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) as a publicly quoted company. Trading of the shares of the company started in two stock exchanges from 22 september 2014. The company has set up its Re-Rolling Mills at 176, Baizid Bostami I/A, Baizid Bostami road, Nasirabad, Chittagong, and commenced commercial production from 1986. The principal place of business is at Nahar Mansion, 116 CDA Avenue, Muradpur, Chittagong.

2. Nature of Business

The principal activities of the company are to manufacture and sales of M.S. Deformed Bar of various grades (300w/40 Grade, 400W/60 Grade and 500w/TMT) from M.S. Billet.

3. Reporting

This quarterly financial report has been prepared based on Bangladesh Accounting Standard (BAS)-34 "Interim Financial Reporting". This interim financial statements should be read in conjunction with the published financial statement for the year ended 30 June 2017, as they provide an update to previously reported information.

4. Accounting Policies and Method of Computations

Accounting policies and methods of computations followed in preparing this financial statement are consistent with those used in the annual financial statements, prepared & published for the year ended 30 June 2016.

5. Earnings Per Share (EPS)

Earnings per share has been calculated based on number of shares outstanding for the period from 1 July, 2017 to 31 March, 2018 and profit for the same period. The number of shares outstanding for the period was 101,189,088. Earnings per share for the same period of preceding year has been also re-calculated based on 101,189,088 shares.

6. Capital Commitment

The company had no capital commitment at the reporting date.

7. General

7.1 Comparative figures have been re-arranged where considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

7.2 Amounts appearing in these financial statements have been rounded off to the nearest taka.

7.3 Bracket figures denote negative balance.

7.4 The financial period of the company covers from 1 July 2017 to 31 March 2018.

AMARSTOCK