RATANPUR STEEL RE-ROLLING MILLS LIMITED

FINANCIAL STATEMENTS (UN-AUDITED)

As at and for the period ended 30th September, 2018

Quarter - 01 (2018-2019)

AMARSTOCK

Ratanpur Steel Re-Rolling Mills Limited

Statement of Financial Position (Un-Audited)

As on 30 Sept, 2018

	Amount in BDT	
	30-Sep-18	30-Jun-18
Assets		
Non-Current Assets:	**2,024,134,428**	**2,039,415,801**
Property Plant & Equipment	2,008,229,554	2,023,510,927
Capital Work-In-Progress	15,904,874	15,904,874
Current Assets:	**5,024,947,814**	**4,696,332,948**
Advances, Deposits and Prepayments	907,178,720	787,067,632
Inventories	2,082,123,953	1,936,265,900
Accounts Receivable	2,000,463,685	1,942,197,752
Cash and Cash Equivalents	35,181,456	30,801,664
Total Assets	**7,049,082,241**	**6,735,748,749**
Equity and Liabilities		
Shareholders' Equity:	**4,704,401,882**	**4,527,478,325**
Share Capital	1,011,890,880	1,011,890,880
Share Premium	750,000,000	750,000,000
Revaluation Surplus of Land	943,950,000	943,950,000
Retained Earnings	1,998,561,002	1,821,637,445
Non-Current Liabilities:	**149,377,049**	**142,217,153**
Deferred Tax Liability	149,377,049	142,217,153
Current Liabilities:	**2,195,303,310**	**2,066,053,271**
Current Portion of Lease Liabilities	-	3,519,604
Short term Liabilities	1,614,380,304	1,568,158,042
Creditors and Accruals	73,065,956	64,008,556
Income Tax Liability	447,966,460	382,932,338
Liability for WPPF and Welfare Fund	59,890,590	47,434,731
Total Liabilities	**2,344,680,359**	**2,208,270,424**
Total Liabilities and Shareholders' Equity	**7,049,082,241**	**6,735,748,749**
Net Asset Value Per Share (NAV)	**46.49**	**44.74**

Chief Financial Officer **Company Secretary** **Director** **Managing Director** **Chairman**

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Ratanpur Steel Re-Rolling Mills Limited
Statement of Profit or Loss and other Comprehensive Income (Un-Audited)
For the Period ended on 30 Sept, 2018

	30-Sep-18	30-Sep-17
Revenue (Net off VAT)	1,974,168,100	2,018,533,700
Cost of Goods Sold	(1,646,153,686)	(1,676,545,043)
Gross Profit	**328,014,414**	**341,988,657**
Operating Expenses	**(20,218,552)**	**(17,982,723)**
Administrative and Other Expenses	(8,041,994)	(6,517,711)
Selling and Distribution Expenses	(12,176,558)	(11,465,012)
Operating Profit	**307,795,862**	**324,005,934**
Finance Cost	(46,222,262)	(50,235,218)
Finance & Other Income		-
Profit before WPPF and Income Tax	**261,573,600**	**273,770,716**
Contribution to WPPF and Welfare Fund @ 5%	(12,455,886)	(13,036,701)
Net Profit Before Income Tax	**249,117,714**	**260,734,015**
Tax Expenses		
Current Tax	(65,034,262)	(68,210,566)
Deferred Tax	(7,159,896)	(6,993,971)
Net Profit After Tax	**176,923,557**	**185,529,478**
Earning Per Share (EPS)	**1.75**	**1.83**

Chief Financial Officer **Company Secretary** **Director** **Managing Director** **Chairman**

Ratanpur Steel Re-Rolling Mills Limited
Statement of Changes in Equity (Un-Audited)
For the Period ended on 30 Sept, 2018

Amount in BDT

Particulars	Share Capital	Retained Earnings	Revaluation Reserve	Share Premium	Total Equity
Balance as on 01 July 2018	1,011,890,880	1,821,637,445	943,950,000	750,000,000	4,527,478,325
Profit / (Loss) after tax	-	176,923,557	-	-	176,923,557
Balance as on 30 Sept, 2018	1,011,890,880	1,998,561,002	943,950,000	750,000,000	4,704,401,882

Balance as on 01 July 2017	864,864,000	1,298,447,553	943,950,000	750,000,000	3,857,261,553
Profit / (Loss) after tax	-	185,529,478	-	-	185,529,478
Cash Dividend	-	(43,243,200)	-	-	(43,243,200)
Balance as on 30 Sept, 2017	864,864,000	1,440,733,831	943,950,000	750,000,000	3,999,547,831

Chief Financial Officer | Company Secretary | Director | Managing Director | Chairman

Ratanpur Steel Re-Rolling Mills Limited
Statement of Cash Flows (Un-Audited)
For the Period ended on 30 Sept, 2018

	Amount in BDT	
	30-Sep-18	30-Sep-17
A. Cash Flows from Operating Activities		
Collection from sales and other income	1,929,053,467	1,920,398,235
Payment for cost and other expenses	(1,913,937,092)	(1,864,415,853)
Interest Paid	-	(17,731,723)
Income Taxes Paid	(7,216,980)	(17,923,437)
Net cash inflow /(outflow) from Operating Activities	7,899,396	20,327,222
B. Cash flows from Investing Activities		
Acquisition of property, plant & equipment	-	-
Investment in FDR	-	-
Capital work in progress	-	-
Net cash inflow /(outflow) from Investing Activities	-	-
C. Cash flows from Financing Activities		
Short term loan Repayment	-	(9,871,881)
Short term loan Received	-	
Dividend Paid	-	
Lease Loan Repayment	(3,519,604)	(1,874,909)
Net cash inflow /(outflow) from Fianancing Activities	**(3,519,604)**	**(11,746,790)**
D. Net increase/(Decrese) in cash & cash equivalents (A+B+C)	4,379,792	8,580,432
E. Cash and cash equivalents at the beginning	30,801,664	17,876,240
F. Cash and cash equivalents at the end (D+E)	35,181,456	26,456,672
G. Net Operating Cash Flow Per Share	**0.08**	**0.24**

Chief Financial Officer | Company Secretary | Director | Managing Director | Chairman

Ratanpur Steel Re-Rolling Mills Limited
Selected explanatory Notes to the Financial Statements
For the period ended 30 September, 2018.

1. Legal form of Enterprise

The company was incorporated in Bangladesh as private limited company on 22 April, 1986 vide the certificate C-No 15492 of 1986 as company limited by shares under the companies Act, 1913 and converted into public limited company on 26 June 2012 under the companies act, 1994. The company is listed with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) as a publicly quoted company. Trading of the shares of the company started in two stock exchanges from 22 september 2014. The company has set up its Re-Rolling Mills at 176, Baizid Bostami I/A, Baizid Bostami road, Nasirabad, Chittagong, and commenced commercial production from 1986. The principal place of business is at Nahar Mansion, 116 CDA Avenue, Muradpur, Chittagong.

2. Nature of Business

The principal activities of the Company are to manufacture and sales of M.S. Deformed Bar of various grades (400W/60 Grade and 500w/TMT) from M.S. Billet.

3. Reporting

This quarterly financial report has been prepared based on Bangladesh Accounting Standard (BAS) 34 "Interim Financial Reporting". This interim financial statements should be read in conjunction with the published financial statement for the year ended 30 june 2018, as they provide an update to previously reported information.

4. Accounting policies and method of computations

Accounting policies and methods of computations followed in preparing this financial statement are consistent with those used in the annual financial statements, prepared & published for the year ended 30 June 2018.

5. Earnings per share (EPS)

Earnings per share has been calculated based on number of shares outstanding for the period from 1 July, 2018 to 30 September 2018 and profit for the same period. The weighted number of ordinery shares outstanding for the period was 101,189,088. Earnings per share for the same period of preceding year has been calculated based on 101,189,088 shares.

6. Capital Commitment

The company had no capital commitment at the reporting date.

7. General

7.1 Comparative figures have been re-arranged where considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

7.2 Amounts appearing in these financial statements have been rounded off to the nearest taka.

7.3 Bracket figures denote negative balance.

7.4 The financial period of the companies covers from 1st July 2018 to 30th September 2018.