Rupali Bank Limited

Consolidated Balance Sheet

As on 30 September, 2018

Particulars	30 September, 2018 Taka	31. Dec.2017 Taka
Property and assets		
Cash		
Cash in hand (including foreign currencies)	3,395,722,435	2,278,540,035
Balance with Bangladesh Bank & Sonali Bank (including foreign currencies)	18,296,300,193	22,980,273,215
	21,692,022,628	**25,258,813,250**
Balance with other banks and financial institutions		
In Bangladesh	33,759,320,000	46,848,900,000
Outside Bangladesh	376,206,171	134,634,979
	34,135,526,171	**46,983,534,979**
Money at call and short notice	**2,750,000,000**	**-**
Investments		
Government	44,060,257,925	41,401,398,953
Others	33,111,578,652	28,289,687,343
	77,171,836,577	**69,691,086,296**
Loans and advances		
Loans, cash credit, overdrafts etc.	238,785,495,772	205,835,173,526
Bills purchased and discounted	824,831,838	1,120,181,427
	239,610,327,610	**206,955,354,953**
Fixed assets including land, building, furniture and fixtures	**14,509,926,950**	**14,322,113,959**
Other assets	**23,132,715,212**	**19,692,570,144**
Non-banking assets	**-**	**-**
Total assets	**413,002,355,148**	**382,903,473,581**
Liabilities and capital		
Liabilities		
Borrowing from other banks, financial institutions and agents	**6,990,434,481**	**3,537,468,574**
Deposits and other accounts		
Current and other accounts, etc.	23,860,453,427	20,462,407,204
Bills payable	2,818,348,565	2,834,683,609
Savings deposits	75,834,375,584	69,531,616,071
Fixed deposits	234,832,252,603	226,658,897,246
Other deposit	-	-
	337,345,430,179	**319,487,604,130**
Other liabilities	**51,643,246,609**	**46,497,369,049**
Total liabilities	**395,979,111,269**	**369,522,441,753**
Capital and shareholder's equity		
Paid up capital	3,765,169,390	3,036,426,930
Share money deposit	6,799,953,800	3,799,953,800
Statutory reserve	3,224,132,386	3,107,821,413
General reserve	-	-
Assets revaluation reserve	631,858,882	631,858,882
Revaluation reserve for securities	2,310,010,287	1,964,448,694
Retained earnings	292,119,134	840,522,109
Total shareholders' equity	**17,023,243,879**	**13,381,031,828**
Total liabilities and shareholders' equity	**413,002,355,148**	**382,903,473,581**

Particulars	30 September, 2018 Taka	31. Dec.2017 Taka
Off - balance sheet items		
Contingent liabilities		
Letter of guarantee	3,206,211,134	3,044,449,940
Irrevocable letters of credit	112,477,084,448	85,407,050,824
Bills for collection	10,984,576	1,601,676,572
Other contingent liabilities (DC Notes)	1,318,110	1,318,110
Total contingent liabilities	115,695,598,268	90,054,495,446
Other commitments		
Documentary credits and short term trade-related transaction	-	-
Forward assets purchased and forward deposit placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Liabilities against forward purchase and sale	-	-
Total off balance sheet exposure including contingent liabilities	115,695,598,268	90,054,495,446
Net Asset Value Per Share (NAVPS)	45.21	35.54

Md. Shawkat Jahan Khan
Chief Financial Officer (CFO)

Mohammad Jahangir Alam
Deputy Managing Director

Md. Ataur Rahman Prodhan
Managing Director & CEO

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Rupali Bank Limited

Consolidated Profit and Loss Statement

For the period from 01 January, 2018 to 30 September, 2018

Particulars	01 January to 30 September, 2018 Taka	01 January to 30 September, 2017 Taka	01 July to 30 Sept. 2018 Taka	01 July to 30 Sept. 2017 Taka
Interest income	12,710,425,251	12,431,541,210	4,414,321,223	4,510,551,775
Less: Interest paid on deposits and borrowings	11,320,620,742	9,825,091,511	3,963,722,810	3,387,436,100
Net interest income	**1,389,804,509**	**2,606,449,699**	**450,598,413**	**1,123,115,675**
Investment income	4,780,432,781	4,804,960,759	1,834,548,093	1,718,864,610
Commission, exchange, brokerage etc.	803,434,429	1,292,227,172	289,131,952	568,661,745
Other operating income	378,557,852	457,837,961	36,623,142	178,952,841
Total operating income	**7,352,229,571**	**9,161,475,591**	**2,610,901,600**	**3,589,594,871**
Salary and allowances	3,203,660,695	2,875,405,075	1,140,374,451	917,662,750
Rent, taxes, insurance, electricity etc.	412,718,665	448,647,232	166,170,117	159,306,241
Legal and professional expenses	16,579,710	16,562,235	4,518,496	4,043,147
Postage, stamp, telecommunication etc.	18,473,763	17,231,912	5,852,304	5,695,628
Stationery, printing, advertisement etc.	89,584,063	76,444,703	27,458,310	26,752,307
Managing Director's salary and fees	3,600,000	3,600,000	1,200,000	1,200,000
Directors' fees and expenses	2,435,589	2,654,800	847,630	658,800
Auditors' fees	494,500	2,500,000	-	2,500,000
Depreciation and repairs of bank's assets	288,038,510	431,769,935	68,089,967	170,160,293
Other expenses	1,671,412,006	1,352,849,978	500,299,599	448,301,379
Total operating expenses	**5,706,997,502**	**5,227,665,870**	**1,914,810,875**	**1,736,280,545**
Profit/(loss) before provision	**1,645,232,069**	**3,933,809,721**	**696,090,725**	**1,853,314,326**
Provision for loans and advances	979,400,000	2,350,000,000	579,400,000	1,130,000,000
Provision for off-balance sheet exposures	25,600,000	-	25,600,000	-
Provision for diminution in value of investment	17,053,810	63,838,463	2,115,281	21,755,608
Other provisions	4,408,833	13,614,746	4,408,833	4,180,927
Total provision	**1,026,462,643**	**2,427,453,209**	**611,524,114**	**1,155,936,535**
Total profit / (loss) before tax	**618,769,426**	**1,506,356,512**	**84,566,611**	**697,377,791**
Provision for taxation	**429,168,757**	**1,234,429,638**	**28,574,464**	**627,194,916**
Current tax	158,574,254	765,460,711	55,984,212	476,803,888
Deferred tax	270,594,503	468,968,927	(27,409,748)	150,391,028
Net profit after tax for the year	**189,600,669**	**271,926,874**	**55,992,147**	**70,182,875**
Other comprehensive income	-	-	-	-
Total comprehensive income	**189,600,669**	**271,926,874**	**55,992,147**	**70,182,875**
Retained earnings brought forward from previous year (re	-	-	-	-
	189,600,669	**271,926,874**	**55,992,147**	**70,182,875**
Appropriations				
Statutory reserve	116,310,973	268,761,431	14,246,408	131,505,391
General reserve	-	-	-	-
Other reserve	-	-	-	-
	116,310,973	**268,761,431**	**14,246,408**	**131,505,391**
Earning Per Share (EPS) (Restated)	**0.50**	**0.72**	**0.15**	**0.19**

Md. Shawkat Jahan Khan
Chief Financial Officer (CFO)

Mohammad Jahangir Alam
Deputy Managing Director

Md. Ataur Rahman Prodhan
Managing Director & CEO

Rupali Bank Limited.

Consolidated Cash Flows Statement

For the period from 01 January 2018 to 30 September, 2018

Particulars	01 January to 30 September, 2018 Taka	01 January to 30 September, 2017 Taka
Cash flows from operating activities		
Interest receipts	18,154,964,004	13,955,296,040
Interest payments	(8,307,757,508)	(7,665,409,162)
Dividend receipts	175,212,963	121,252,282
Fees, commissions, brokerage etc.	793,358,052	1,256,401,309
Recoveries of loans previously written off	22,000,000	72,200,000
Cash payments to employees	(3,214,889,776)	(2,889,016,205)
Cash payments to suppliers	(580,551,771)	(730,228,979)
Income taxes paid	-	-
Receipts from other operating activities	731,481,230	1,227,105,637
Payments for other operating activities	(2,165,699,394)	(2,065,689,056)
Cash generated from operating activities before changes in operating assets and liabilities	**5,608,117,800**	**3,281,911,866**
Increase / decrease in operating assets and liabilities:		
Statutory deposit	-	-
Purchase/ sales trading securities	-	-
Loans and advances to other banks	-	-
Loans and advances to customers	(32,513,463,276)	(15,553,137,244)
Other assets	(5,277,355,298)	(3,982,343,441)
Deposits from others banks	-	-
Deposits form customers	17,857,826,050	29,740,598,042
Other liabilities accounts of customers	-	-
Trading liabilities	-	-
Other liabilities	1,939,158,852	3,879,605,823
	(17,993,833,672)	**14,084,723,180**
Net Cash flows from operating activities	**(12,385,715,872)**	**17,366,635,046**
Cash flows from investing activities		
Proceeds from sale of securities	181,275,401,194	763,868,435,296
Payments for purchases of securities	(188,601,148,068)	(751,009,535,773)
Purchase of property, plant and equipment	(356,302,590)	(412,449,824)
Payments against lease obligation	-	-
Proceeds from sale of property, plant and equipment	-	74,262
Investment in FDR	(50,000,000)	-
Investment in subsidiary	-	-
Net cash used in investing activities	**(7,732,049,464)**	**12,446,523,961**

Particulars	01 January to 31 September, 2018 Taka	01 January to 31 September, 2017 Taka
Cash flows from financing activities		
Payment of long term borrowing	-	-
Share Capital Received from Govt.	3,000,000,000	1,000,000,000
Share Capital	-	200,000,000
Borrowing form other banks and financial institution and agents	3,452,965,907	388,350,423
Receipt from issue of Loan Captal & debt securities	-	-
Dividend paid	-	-
Net Cash flows from financing activities	6,452,965,907	1,588,350,423
Net increase / (decrease) in cash	(13,664,799,430)	31,401,509,430
Effect on cash & cash equivalent due to changes in exch. rate	-	-
Cash and cash equivalent at the beginning of the period	72,242,348,229	47,337,192,218
Cash and cash equivalent at the end of the period	58,577,548,799	78,738,701,648
Net cash operating inflow per share (Restated)	(32.90)	46.12

Md. Shawkat Jahan Khan
Chief Financial Officer (CFO)

Mohammad Jahangir Alam
Deputy Managing Director

Md. Ataur Rahman Prodhan
Managing Director & CEO

Rupali Bank Limited

Consolidated Statement of Changes in Equity

For the period from 01 January 2018 to 30 September, 2018

Particulars	Paid Up capital	Share Money Deposit	Statutory Reserve	General Reserves	Revaluation Reserve,/gain/loss		Retained Earnings	Total
					Properties	Investment		
Balance as at 1st January-18	3,036,426,930	3,799,953,800	3,107,821,413	-	631,858,882	1,964,448,694	840,522,109	13,381,031,828
Change in accounting policy /rules/ last year's profit	-	-	-	-	-	-	-	-
Dividends (Bonus share)	728,742,460	-	-	-	-	-	(728,742,460)	-
Restated Balance as at 1st January-18	**3,765,169,390**	**3,799,953,800**	**3,107,821,413**	**-**	**631,858,882**	**1,964,448,694**	**111,779,649**	**13,381,031,828**
Revaluation reserve transferred to retained earnings	-	-	-	-	-	-	-	-
Surplus / deficit on revaluation of investment (HTM& HFT)	-	-	-	-		345,561,593	-	345,561,593
Difference due to changes in Currency revaluation	-	-	-	-	-	-	-	-
Net profit during the Period	-	-	-	-	-	-	189,600,669	189,600,669
Transferred to statutory reserve	-	-	116,310,973	-	-	-	(116,310,973)	-
Transferred to general reserve	-	-	-	-	-	-	-	-
Wrongly posted previous year profit	-	-	-	-	-	-	-	-
Share money deposit (Capital injection)	-	3,000,000,000	-	-	-	-	-	3,000,000,000
Excess expnses charged in previous year	-	-	-	-	-	-	107,049,789	107,049,789
Balance as at 30 September, 2018	**3,765,169,390**	**6,799,953,800**	**3,224,132,386**	**-**	**631,858,882**	**2,310,010,287**	**292,119,134**	**17,023,243,879**
Balance as at 31 December - 2017	**3,036,426,930**	**3,799,953,800**	**3,107,821,413**	**-**	**631,858,882**	**1,964,448,694**	**840,522,109**	**13,381,031,828**

Md. Shawkat Jahan Khan
Chief Financial Officer (CFO)

Mohammad Jahangir Alam
Deputy Managing Director

Md. Ataur Rahman Prodhan
Managing Director & CEO

Rupali Bank Limited

Balance Sheet

As on 30 September, 2018

Particulars	30 September, 2018 Taka	31. Dec.2017 Taka
Property and assets		
Cash		
Cash in hand (including foreign currencies)	3,395,697,053	2,278,502,556
Balance with Bangladesh Bank & Sonali Bank (including foreign currencies)	17,959,620,122	22,649,244,647
	21,355,317,175	**24,927,747,203**
Balance with other banks and financial institutions		
In Bangladesh	33,759,320,000	46,848,900,000
Outside Bangladesh	376,206,171	134,634,979
	34,135,526,171	**46,983,534,979**
Money at call and short notice	**2,750,000,000**	-
Investments		
Government	44,009,667,300	41,401,398,953
Others	31,788,785,984	26,998,785,984
	75,798,453,284	**68,400,184,937**
Loans and advances		
Loans, cash credit, overdrafts etc.	238,361,300,999	205,552,488,134
Bills purchased and discounted	824,831,838	1,120,181,427
	239,186,132,837	**206,672,669,561**
Fixed assets including land, building, furniture and fixtures	**14,496,681,701**	**14,306,980,413**
Other assets	**24,524,841,890**	**21,119,079,288**
Non-banking assets	-	-
Total assets	**412,246,953,058**	**382,410,196,381**
Liabilities and capital		
Liabilities		
Borrowings from other banks, financial institutions and agents	**6,990,434,481**	**3,537,468,574**
Deposits and other accounts		
Current and other accounts, etc.	23,860,453,427	20,462,407,204
Bills payable	2,818,348,565	2,834,683,609
Savings deposits	75,834,375,584	69,531,616,071
Fixed deposits	234,832,252,603	226,658,897,246
Other deposit	-	-
	337,345,430,179	**319,487,604,130**
Other liabilities	**51,022,301,961**	**46,113,413,913**
Total liabilities	**395,358,166,621**	**369,138,486,617**
Capital and shareholder's equity		
Paid up capital	3,765,169,390	3,036,426,930
Share money deposit	6,799,953,800	3,799,953,800
Statutory reserve	3,224,132,386	3,107,821,413
General reserve	-	-
Assets revaluation reserve	631,858,882	631,858,882
Revaluation reserve for securities	2,310,010,287	1,964,448,694
Retained earnings	157,661,692	731,200,045
Total shareholders' equity	**16,888,786,437**	**13,271,709,764**
Total liabilities and shareholders' equity	**412,246,953,058**	**382,410,196,381**

Particulars	30 September, 2018 Taka	31. Dec.2017 Taka
Off-balance sheet items		
Contingent liabilities		
Letter of guarantee	3,206,211,134	3,044,449,940
Irrevocable letters of credit	112,477,084,448	85,407,050,824
Bills for collection	10,984,576	1,601,676,572
Other contingent liabilities (DC Notes)	1,318,110	1,318,110
Total contingent liabilities	115,695,598,268	90,054,495,446
Other commitments		
Documentary credits and short term trade-related transaction	-	-
Forward assets purchased and forward deposit placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Liabilities against forward purchase and sale	-	-
Total off balance sheet exposure including contingent liabilities	115,695,598,268	90,054,495,446
Net Asset Value Per Share (NAVPS)	44.86	35.25

Md. Shawkat Jahan Khan
Chief Financial Officer (CFO)

Mohammad Jahangir Alam
Deputy Managing Director

Md. Ataur Rahman Prodhan
Managing Director & CEO

AMARSTOCK

Rupali Bank Limited

Profit and Loss Statement

For the period from 01 January, 2018 to 30 September, 2018

Particulars	01 January to 30 September,2018 Taka	01 January to 30 September, 2017 Taka	01 July to 30 September,2018 Taka	01 July to 30 September, 2017 Taka
Interest income	12,677,511,124	12,397,073,148	4,405,359,154	4,498,361,093
Less: Interest paid on deposits and borrowings etc.	11,320,620,742	9,825,091,511	3,963,722,810	3,387,436,100
Net interest income	**1,356,890,382**	**2,571,981,637**	**441,636,344**	**1,110,924,993**
Investment income	4,732,986,320	4,595,296,639	1,817,299,200	1,666,311,759
Commission, exchange, brokerage etc.	793,358,052	1,256,401,309	283,731,830	556,472,093
Other operating income	374,716,828	452,312,905	35,623,256	173,584,554
Total operating income	**7,257,951,582**	**8,875,992,490**	**2,578,290,630**	**3,507,293,399**
Salary and allowances	3,186,460,402	2,854,476,761	1,134,413,564	908,722,173
Rent, taxes, insurance, electricity etc.	403,833,368	440,019,632	163,230,567	156,425,754
Legal and professional expenses	16,578,835	16,562,235	4,517,621	4,043,147
Postage, stamp, telecommunication etc.	18,317,358	17,051,975	5,803,484	5,623,427
Stationery, printing, advertisement etc.	89,387,712	76,332,916	27,338,768	26,713,901
Managing Director's salary and fees	3,600,000	3,600,000	1,200,000	1,200,000
Directors' fees and expenses	1,690,389	1,826,800	672,830	576,000
Auditors' fees	494,500	2,500,000	-	2,500,000
Depreciation and repairs of bank's assets	285,841,895	429,111,005	67,352,754	169,145,324
Other expenses	1,665,192,258	1,340,704,009	497,529,002	444,816,717
Total operating expenses	**5,671,396,718**	**5,182,185,333**	**1,902,058,591**	**1,719,766,443**
Profit/(loss) before provision	**1,586,554,864**	**3,693,807,157**	**676,232,039**	**1,787,526,956**
Provision for loans and advances	979,400,000	2,350,000,000	579,400,000	1,130,000,000
Provision for off-balance sheet exposures	25,600,000	-	25,600,000	-
Provision for diminution in value of investment	-	-	-	-
Other provisions	-	-	-	-
Total provision	**1,005,000,000**	**2,350,000,000**	**605,000,000**	**1,130,000,000**
Total profit / (loss) before tax	**581,554,864**	**1,343,807,157**	**71,232,039**	**657,526,956**
Provision for taxation	**417,089,573**	**1,203,385,504**	**24,433,720**	**620,537,075**
Current tax	146,440,283	734,341,181	51,825,509	470,394,139
Deferred tax	270,649,290	469,044,323	(27,391,789)	150,142,936
Net profit after tax for the year	**164,465,291**	**140,421,653**	**46,798,319**	**36,989,881**
Other comprehensive income	-	-	-	-
Total comprehensive income	**164,465,291**	**140,421,653**	**46,798,319**	**36,989,881**
Retained earnings brought forward from previous year (restated	-	-	-	-
	164,465,291	**140,421,653**	**46,798,319**	**36,989,881**
Appropriations				
Statutory reserve	116,310,973	268,761,431	14,246,408	131,505,391
General reserve	-	-	-	-
Other reserve	-	-	-	-
	116,310,973	**268,761,431**	**14,246,408**	**131,505,391**
Earning Per Share (EPS) (Restated)	**0.43**	**0.37**	**0.12**	**0.10**

Md. Shawkat Jahan Khan
Chief Financial Officer (CFO)

Mohammad Jahangir Alam
Deputy Managing Director

Md. Ataur Rahman Prodhan
Managing Director & CEO

Rupali Bank Limited.

Cash Flows Statement

For the period from 01 January 2018 to 30 September, 2018

Particulars	01 January to 30 September, 2018 Taka	01 January to 30 September, 2017 Taka
Cash flows from operating activities		
Interest receipts	18,047,333,911	13,808,334,314
Interest payments	(8,307,757,508)	(7,665,409,162)
Dividend receipts	146,452,659	96,100,544
Fees, commissions, brokerage etc.	793,358,052	1,256,401,309
Recoveries of loans previously written off	22,000,000	72,200,000
Cash payments to employees	(3,190,060,402)	(2,858,076,761)
Cash payments to suppliers	(511,538,439)	(533,404,523)
Income taxes paid	-	-
Receipts from other operating activities	374,716,828	452,312,905
Payments for other operating activities	(1,803,368,967)	(1,227,760,492)
Cash generated from operating activities before changes in operating assets and liabilities	**5,571,136,134**	**3,400,698,134**
Increase / decrease in operating assets and liabilities		
Statutory deposit	-	-
Purchase/ sales trading securities	-	-
Loans and advances to other banks	-	-
Loans and advances to customers	(32,513,463,276)	(15,553,137,244)
Other assets	(5,274,404,303)	(3,972,998,353)
Deposits from others banks	-	-
Deposits from customers	17,857,826,050	29,740,598,042
Other liabilities accounts of customers	-	-
Trading liabilities	-	-
Other liabilities	1,939,158,852	3,879,335,823
	(17,990,882,677)	**14,093,798,268**
Net Cash flows from operating activities	**(12,419,746,543)**	**17,494,496,402**
Cash flows from investing activities		
Proceeds from sale of securities	181,188,957,271	763,506,680,819
Payments for purchases of securities	(188,536,485,271)	(750,639,060,228)
Purchase of property, plant and equipment	(356,130,199)	(411,946,706)
Payments against lease obligation	-	-
Proceeds from sale of property, plant and equipment	-	74,262
Investment in subsidiary	-	-
Net cash used in investing activities	**(7,703,658,199)**	**12,455,748,147**

Particulars	01 January to 30 September, 2017 Taka	01 January to 30 September, 2017 Taka
Cash flows from financing activities		
Payment of long term borrowing	-	-
Share Capital Received from Govt.	3,000,000,000	1,000,000,000
Share Capital	-	-
Borrowing form other banks and financial institution and agents	3,452,965,907	388,350,423
Receipt from issue of Loan Captal & debt securities	-	-
Dividend paid	-	-
Net Cash flows from financing activities	6,452,965,907	1,388,350,423
Net increase / (decrease) in cash	(13,670,438,836)	31,338,594,972
Effect on cash & cash equivalent due to changes in exch. rate	-	-
Cash and cash equivalent at the beginning of the period	71,911,282,182	46,892,950,659
Cash and cash equivalent at the end of the period	58,240,843,346	78,231,545,631
Net cash operating inflow per share (Restated)	(32.99)	46.46

Md. Shawkat Jahan Khan
Chief Financial Officer (CFO)

Mohammad Jahangir Alam
Deputy Managing Director

Md. Ataur Rahman Prodhan
Managing Director & CEO

AMARSTOCK

Rupali Bank Limited

Statement of Changes in Equity

For the period from 01 January 2018 to 30 September, 2018

Particulars	Paid Up capital	Share Money Deposit	Statutory Reserve	General Reserves	Revaluation Reserve,gain/(loss)		Retained Earnings	Total
					Properties	Investment		
Balance as at 1st January-18	3,036,426,930	3,799,953,800	3,107,821,413	-	631,858,882	1,964,448,694	731,200,045	13,271,709,764
Change in accounting policy /rules/ last year's profit	-	-	-	-	-	-	-	-
Dividends (Bonus share)	728,742,460	-	-	-	-	-	(728,742,460)	-
Restated Balance as at 1st January-18	**3,765,169,390**	**3,799,953,800**	**3,107,821,413**	**-**	**631,858,882**	**1,964,448,694**	**2,457,585**	**13,271,709,764**
Revaluation reserve transferred to retained earnings	-	-	-	-	-	-	-	-
Surplus / deficit on revaluation of investment (HTM & HFT)	-	-	-	-	-	345,561,593	-	345,561,593
Difference due to changes in Currency revaluation	-	-	-	-	-	-	-	-
Net profit during the Period	-	-	-	-	-	-	164,465,291	164,465,291
Transferred to statutory reserve	-	-	116,310,973	-	-	-	(116,310,973)	-
Transferred to general reserve	-	-	-	-	-	-	-	-
Wrongly posted previous year profit	-	-	-	-	-	-	-	-
Share money deposit (Capital injection)	-	3,000,000,000	-	-	-	-	-	3,000,000,000
Excess expnses charged in previous year	-	-	-	-	-	-	107,049,789	107,049,789
Balance as at 30 September, 2018	**3,765,169,390**	**6,799,953,800**	**3,224,132,386**	**-**	**631,858,882**	**2,310,010,287**	**157,661,692**	**16,888,786,437**
								-
Balance as at 31 December - 2017	**3,036,426,930**	**3,799,953,800**	**3,107,821,413**	**-**	**631,858,882**	**1,964,448,694**	**731,200,045**	**13,271,709,764**

Md. Shawkat Jahan Khan
Chief Financial Officer (CFO)

Mohammad Jahangir Alam
Deputy Managing Director

Md. Ataur Rahman Prodhan
Managing Director & CEO

Rupali Bank Limited
Notes to the Consolidated and Separate Financial Statements
As at and for the Period ended 30 September, 2018

Corporate Profile and Significant Accounting Policies

1.00 The bank and its activities

1.01 Legal form of Rupali Bank Limited

Rupali Bank Limited was incorporated as public limited company on the 14th day of December, 1986, vides Certificate of Incorporation No.C-17063, 467 of 1986-1987 under the Companies Act, 1913 (as adopted in Companies Act, 1994). The bank has taken over the business of Rupali Bank (emerged as a nationalized commercial bank in 1972), pursuant to Bangladesh Bank Nationalization Order No. 1972 (P. O. No. 26 of 1972) on a going concern basis through a vendor agreement signed between the Ministry of Finance, of the People's Republic of Bangladesh on behalf of Rupali Bank and board of directors on 14 December 1986 with a retrospective effect from 14 December 1986. Shares of the bank are listed in the Dhaka Stock Exchange and Chittagong Stock Exchange. The bank has 565 branches as on 30 September, 2018 the registered office of the company is located at 34 Dilkusha C/A, Dhaka-1000.

1.02 Principal activities and nature of operation of Rupali Bank Limited

The principal activities of the bank are to provide all kinds of commercial banking and related services such as accepting deposits, lending loans to customers, trade and services, treasury functions, cash management, securities and custody services, remittance services etc.

1.03 Subsidiary

Rupali Investment Limited

Rupali Investment Limited, a wholly owned subsidiary company of Rupali Bank Limited, was incorporated on 31 March 2011 as a public limited company bearing registration No-27899 under Companies Act 1994 with an authorized share capital of Tk. 500.00 (five hundred) crore. The company is formed to carry out the business of full-fledged merchant banking activities like issue management, portfolio management, underwriting, corporate advisory services, etc. Rupali Investment Limited has started its commercial operation from February 2012.

Rupali Bank Securities Limited

Rupali Bank Securities Limited a subsidiary company of Rupali bank limited was incorporated as a private limited company on 29th August, 2013 vide registrar of Joint Stock Companies and Firms, Dhaka and certificate of incorporation No: C-110969/13 under Companies Act 1994. The main objective of the Company is to act as, and carry on the business of a stock broker & stock dealer and to engage in all types of stock broking business.

2.0 Significant accounting policies and basis of preparation of financial statements

2.01 Statement of Compliance

The consolidated financial statements of the Group and the financial statements of the Bank and its subsidiaries as at and for the period ended 30 September, 2018 have been prepared under the historical cost basis, except for certain investments which are stated at fair/market value and freehold land and building are measured at revalued amount in accordance with the First Schedule (section-38) of the Bank Companies Act 1991(as amended up to 2013), BRPD Circular no. # 14 dated 25 June 2003 and DFIM Circular # 11, dated December 23, 2009, other Bangladesh Bank Circulars, Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) the Companies Act 1994, Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchanges' listing regulations and other laws and rules applicable in Bangladesh. Where the requirements of Bangladesh Bank differ with those of BAS/BFRS, the requirements of Bangladesh Bank are applied.

2.02 Regulatory & Legal Compliance

The bank has complied with the requirements of following regulatory & legal authority:

a) The Bank Companies Act, 1991(as amended up to 2013)
b) The Companies Act, 1994
c) Rules & regulations issued by Bangladesh Bank
d) Securities & Exchange Rules, 1987
e) Securities & Exchange Ordinance, 1969
f) Securities & Exchange Act, 1993
g) IPO Rules, 1998
h) The Income-tax Ordinance, 1984
i) VAT Act, 1991. j) Labor Act, 2006

2.03 Functional and Presentation Currency

The financial statements are presented in Bangladesh Taka (BDT), the Bank's functional currency. All financial information presented in BDT has been rounded to the nearest BDT.

2.04 Going Concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments which the bank should be unable to continue as a going concern.

2.05 Use of Estimates and Judgments

The preparation of financial statements is in conformity with Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the financial statements date.

The most critical estimates and judgments are applied to the Provision for Impairment of Loans & Investments and Employee Benefits.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised.

2.06 Basis of Consolidation of Operations of Subsidiaries

The financial statements of the company and its subsidiary, as mentioned in note No.1.03 have been consolidated in accordance with BFRS 10 'Consolidated and Separate Financial Statements'. The consolidation of the financial statement has been made after eliminating all material inter-company balances, incomes and expenses arising from inter-company transactions.

The total profit of the company and its subsidiary is shown in the Consolidated Statement of Comprehensive Income with the proportion of profit after taxation. All assets and liabilities of the company and of its subsidiary are shown in the Consolidated Statement of Financial Position.

2.07 Statement of Cash Flows

Statement of Cash Flows can be prepared in accordance with Bangladesh Accounting Standards (BAS)-7 Cash Flow Statement and under the guideline of Bangladesh Bank BRPD Circular # 14 dated 25 June 2003. The statement shows the structure of change in cash and cash equivalents during the period.

2.08 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with **Bangladesh Accounting Standard (BAS)-1: Presentation of Financial Statements** and relevant guidelines of Bangladesh Bank.

2.09 Others

Reporting Period

The reporting period of these financial statement of the group and the bank cover from 01 January to 30 September, 2018.

Review of Financial Statement:

The financial statement were reviewed by the audit committee of the Board in its 137th meeting held on 25 October, 2018 and was subsequently approved by the Board of Directors in its 1062th meeting held on 29 October, 2018.

Earnings per share (EPS)

Earnings per share (EPS) Calculated on the basis of outstanding shares as on 30 September, 2018. 24% Stock dividend for the year 2017 was approved in 32th Annual General Meeting held on 26th June, 2018 and distributed to the shareholders in July-2018. EPS for January to September, 2018 was calculated considering this stock dividend.

Calculation of Earnings per share (EPS) based on BAS 33

	Jan-Sep,18	Jan-Sep,17	July-Sep,18	July-Sep,17
Profit after tax for the period (Solo)	164,465,291	140,421,653	46,798,319	36,989,881
Profit after tax for the period (Consolidated)	189,600,669	271,926,874	55,992,147	70,182,875
Number of Shares outstanding on September, 2018:	**37,65,16,939**			
EPS Calculation (Restated)				
Earnings per share (Solo)	0.43	0.37	0.12	0.10
Earnings per share (Consolidated)	0.50	0.72	0.15	0.19

Consolidated Net Cash Flow from Operating Activities

Consolidated Net Cash Flow from operating Activities of the bank for the period January-September 2018 was (32.90) BDT against 46.12 BDT for the period of September, 2017. Deposit increased by 1,785.85 Crore in 3rd Quarter 2018 than the December of 2017. But Loans & Advances increased by 3,251.35 Crore in 3rd Quarter 2018 than the December of 2017. As a result Net cash operating inflow per share shows negative.

Share money Deposit

Share money deposit amount of Tk.679.99 has been received from Ministry of Finance for injecting Capital and subject to the approval of the regulatory authority share will be allotted in favor of the Government and thereafter the share money deposit would be transferred to paid up Capital.

Subordinate Bond

The Bank issued 7 years Subordinated Bond of total amount of Tk. 600.00 crore for consolidation of capital adequacy and others and completed the said subscription in full.

Provisions:

Bank maintained Provision for Loans & advances, and Off-Balance Sheet Exposure as per instruction of Bangladesh Bank vide letter no. BRPD(P-1)/661/13/2018-2504 dated April 15, 2018 .

Provision for taxation:

Provision for Income tax has been made on taxable income after necessary and back in accordance with the provision of finance Act 2018, the Income Tax ordinance 1984 and other relevant legislation as applicable.

Deferred tax calculation as per IAS 12.

**** The details of the published quarterly financial statements is available in the website of the issuer of securities. The address of the website is www .rupalibank.org**