S. ALAM COLD ROLLED STEELS LIMITED

Consolidated Statement of Financial Position (Un-Audited)

As at 30 September 2016

	30 September 2016 Taka	30 June 2016 Taka
ASSETS & PROPERTIES		
Non-current Assets & Properties:		
Property, Plant and Equipment	1,815,690,760	1,828,463,397
Capital Work-In-Progress	2,355,007,651	2,310,473,895
Total Non-current Assets & Properties	**4,170,698,411**	**4,138,937,292**
Current Assets:		
Inventories	4,109,885,557	4,370,602,812
Accounts Receivables	2,210,502,070	2,594,100,454
Due from Affiliated Companies	188,841,296	-
Advances, Deposits and Prepayments	790,383,085	754,651,849
Short Term Investment	33,708,199	47,060,235
Cash and Cash Equivalents	18,446,499	9,173,888
Total Current Assets	**7,351,766,706**	**7,775,589,238**
TOTAL ASSETS & PROPERTIES	**11,522,465,117**	**11,914,526,530**
SHAREHOLDERS' EQUITY & LIABILITIES		
Share Capital	983,711,000	983,711,000
Share Premium	433,930,746	433,930,746
Retained Earnings	513,555,286	494,572,864
Equity attributable to owner's of the Company	**1,931,197,032**	**1,912,214,610**
Non Controlling Interest	133,127,219	133,699,126
Total Shareholders' Equity	**2,064,324,251**	**2,045,913,736**
Non-Current Liabilities		
Long Term Loan	1,282,030,727	1,590,368,008
Deferred Tax Liabilities	303,906,811	303,906,811
Total Non-Current Liabilities	**1,585,937,538**	**1,894,274,819**
Trade Creditors	1,019,993,513	1,657,636,351
Short Term Liabilities	6,304,471,751	5,611,975,936
Liabilities for Expenses	17,577,783	23,845,817
Advance against Sales	2,441,831	8,782,517
Due to Affiliated Companies	-	145,926,483
Current Portion of Long Term Loan	262,816,000	262,816,000
Liability against Unclaimed Dividend	27,854,153	28,242,151
Provision for Income Tax	153,630,993	152,630,993
Provision for Workers' Profit Participation & Welfare Fund	75,944,816	74,822,875
Other Liabilities	7,472,488	7,658,852
Total Current Liabilities	**7,872,203,328**	**7,974,337,975**
Total Liabilities	**9,458,140,866**	**9,868,612,794**
Total Shareholders' Equity & Liabilities	**11,522,465,117**	**11,914,526,530**
Net Asset Value (NAV) per Share	**19.63**	**19.44**

Chief Financial Officer Company Secretary Director Chairman Managing Director

S. ALAM COLD ROLLED STEELS LIMITED

Consolidated Statement of Comprehensive Income (Un-Audited)

For the 1st Quarter ended 30 September 2016

	01.07.16 TO 30.09.16 Taka
Revenue	507,706,300
Cost of sales	(433,501,643)
Gross profit	**74,204,657**
Selling and distribution costs	(2,733,335)
Administrative costs	(13,825,193)
	(16,558,528)
Operating Profit	**57,646,129**
Finance costs	(40,464,081)
Profit before Non-operating Income	**17,182,048**
Other Income	-
Finance Income	3,350,408
	3,350,408
Net Profit before tax and WPP and Welfare Fund	**20,532,456**
Contribution to WPP and Welfare Fund	(1,121,941)
Profit before income tax	**19,410,515**
Current Tax:	
Current year	(1,000,000)
Net profit after tax	**18,410,515**
Net Profit after tax attributable to :	
Shareholders of the Company	18,982,422
Non-controlling interest	(571,907)
	18,410,515
Basic earnings per share	**0.19**

Chief Financial Officer Company Secretary Director Chairman Managing Director

S. ALAM COLD ROLLED STEELS LIMITED

Consolidated Statement of Changes in Equity (Un-Audited)

For the 1st Quarter ended 30 September 2016

	Share Capital	Share Premium	Accumulated Profit	Total	Non-Controlling Interest	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2016	983,711,000	433,930,746	494,572,864	1,912,214,610	133,699,126	2,045,913,736
Net profit after tax transferred from Profit & Loss Account (For the period from 01.07.2016 to 30.09.2016)	-	-	18,982,422	18,982,422	(571,907)	18,410,515
Balance as at 30 September 2016	**983,711,000**	**433,930,746**	**513,555,286**	**1,931,197,032**	**133,127,219**	**2,064,324,251**

Chief Financial Officer | Company Secretary | Director | Chairman | Managing Director

S. ALAM COLD ROLLED STEELS LIMITED
Consolidated Statement of Cash Flows (Un-Audited)
For the 1st Quarter ended 30 September 2016

	01.07.16 TO 30.09.16 Taka
a. CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash received from customers against sales	884,963,998
Cash paid to suppliers	(792,302,148)
Cash paid to employees	(20,559,584)
Cash paid for operating expenses	(17,647,946)
Payment of Income Tax	(25,745,021)
Net cash inflow / (outflow) from operating activities	**28,709,299**
b. CASH FLOWS FROM INVESTING ACTIVITIES:	
Capital Work-in-progress	(44,533,756)
Acquisition of property, plant and equipment	(144,052)
Short term loan to affiliated companies	(188,841,296)
Investment in Fixed Deposit Receipts	13,352,036
Interest received from Fixed Deposit Receipts	3,350,408
Net cash inflow / (outflow) from Investing Activities	**(216,816,660)**
c. CASH FLOWS FROM FINANCING ACTIVITIES:	
Receipts / (Re-payment) of Long Term Loan	(308,337,281)
Receipts / (Re-payment) of Short Term Loan	692,495,815
Receipts from / (Paid) to Affiliated Companies	(145,926,483)
Dividend paid	(387,998)
Cash paid for Financial Expenses	(40,464,081)
Net cash inflow / (Outflow) from Financing Activities	**197,379,972**
Total (a+b+c)	**9,272,611**
Opening cash and cash equivalents	9,173,888
Closing cash and cash equivalents	18,446,499
	9,272,611
Net Operating Cash Flow per Share (NOCFPS)	**0.29**

Chief Financial Officer Company Secretary Director Chairman Managing Director