S. ALAM COLD ROLLED STEELS LIMITED

Consolidated Statement of Financial Position (Un-Audited)

As at 30 September 2017

	30 September 2017 Taka	30 June 2017 Taka
ASSETS & PROPERTIES		
Non-current Assets & Properties:		
Property, Plant and Equipment	4,200,949,486	4,209,700,595
Capital Work-In-Progress	-	-
Total Non-current Assets & Properties	**4,200,949,486**	**4,209,700,595**
Current Assets:		
Inventories	5,847,094,675	6,011,153,503
Accounts Receivables	2,687,823,737	2,735,466,960
Advances, Deposits and Prepayments	985,459,789	956,979,766
Short Term Investment	53,694,452	117,791,911
Due from Affiliated Companies	2,873,604,074	-
Cash and Cash Equivalents	134,123,252	116,689,239
Total Current Assets	**12,581,799,979**	**9,938,081,379**
TOTAL ASSETS & PROPERTIES	**16,782,749,465**	**14,147,781,974**
SHAREHOLDERS' EQUITY & LIABILITIES		
Share Capital	983,711,000	983,711,000
Share Premium	433,930,746	433,930,746
Retained Earnings	537,867,709	505,056,742
Equity attributable to owner's of the Company	**1,955,509,455**	**1,922,698,488**
Non Controlling Interest	130,494,148	131,036,748
Total Shareholders' Equity	**2,086,003,603**	**2,053,735,236**
Non-Current Liabilities		
Long Term Loan	1,517,253,863	1,550,071,425
Deferred Tax Liabilities	315,685,761	313,198,270
Total Non-Current Liabilities	**1,832,939,624**	**1,863,269,695**
Trade Creditors	1,182,360,684	1,457,951,328
Short Term Liabilities	10,869,716,886	7,669,316,365
Liabilities for Expenses	26,014,658	18,186,448
Advance against Sales	11,571,435	60,171,315
Due to Affiliated Companies	-	253,864,946
Current Portion of Long Term Loan	495,416,000	495,416,000
Liability against Unclaimed Dividend	30,715,710	30,802,049
Provision for Income Tax	156,130,993	155,130,993
Provision for Workers' Profit Participation & Welfare Fund	91,220,611	89,243,531
Other Liabilities	659,261	694,068
Total Current Liabilities	**12,863,806,238**	**10,230,777,043**
Total Liabilities	**14,696,745,862**	**12,094,046,738**
Total Shareholders' Equity & Liabilities	**16,782,749,465**	**14,147,781,974**
Net Asset Value (NAV) per Share	**19.88**	**19.55**

Chief Financial Officer Company Secretary Director Managing Director

S. ALAM COLD ROLLED STEELS LIMITED

Consolidated Statement of Comprehensive Income (Un-Audited)

For the 1st Quarter ended 30 September 2017

	01.07.17 to 30.09.17 Taka	01.07.16 to 30.09.16 Taka
Revenue	767,185,910	507,706,300
Cost of sales	(688,974,333)	(433,501,643)
Gross profit	**78,211,577**	**74,204,657**
Selling and distribution costs	(727,950)	(2,733,335)
Administrative costs	(11,409,894)	(13,825,193)
	(12,137,844)	**(16,558,528)**
Operating Profit	**66,073,733**	**57,646,129**
Finance costs	(30,367,070)	(40,464,081)
Profit before Non-operating Income	**35,706,663**	**17,182,048**
Other Income	-	-
Finance Income	2,026,275	3,350,408
	2,026,275	3,350,408
Net Profit before tax and WPP and Welfare Fund	**37,732,938**	**20,532,456**
Contribution to WPP and Welfare Fund	(1,977,080)	(1,121,941)
Profit before income tax	**35,755,858**	**19,410,515**
Current Tax:		
Current year	(1,000,000)	(1,000,000)
Deferred tax	(2,487,491)	-
	(3,487,491)	(1,000,000)
Net profit after tax	**32,268,367**	**18,410,515**
Net Profit after tax attributable to :		
Shareholders of the Company	32,810,967	18,982,422
Non-controlling interest	(542,600)	(571,907)
	32,268,367	**18,410,515**
Basic earnings per share	**0.33**	**0.19**

Chief Financial Officer Company Secretary Director Managing Director

S. ALAM COLD ROLLED STEELS LIMITED

Consolidated Statement of Changes in Equity (Un-Audited)

For the 1st Quarter ended 30 September 2017

	Share Capital	Share Premium	Accumulated Profit	Total	Non-Controlling Interest	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2017	983,711,000	433,930,746	505,056,742	1,922,698,488	131,036,748	2,053,735,236
Net profit after tax transferred from Profit & Loss Account (For the period from 01.07.2017 to 30.09.2017)	-	-	32,810,967	32,810,967	(542,600)	32,268,367
Balance as at 30 September 2017	983,711,000	433,930,746	537,867,709	1,955,509,455	130,494,148	2,086,003,603
Balance as on 30 September 2016	983,711,000	433,930,746	513,555,286	1,931,197,032	133,127,219	2,064,324,251

Chief Financial Officer Company Secretary Director Managing Director

AMARSTOCK

S. ALAM COLD ROLLED STEELS LIMITED
Consolidated Statement of Cash Flows (Un-Audited)
For the 1st Quarter ended 30 September 2017

	01.07.17 TO 30.09.17 Taka	01.07.16 TO 30.09.16 Taka
a. CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers against sales	766,229,253	884,963,998
Cash paid to suppliers	(761,967,029)	(792,302,148)
Cash paid to employees	(29,205,270)	(20,559,584)
Cash paid for operating expenses	(6,058,022)	(17,647,946)
Payment of Income Tax	(25,362,833)	(25,745,021)
Net cash inflow / (outflow) from operating activities	**(56,363,901)**	**28,709,299**
b. CASH FLOWS FROM INVESTING ACTIVITIES:		
Capital Work-in-progress	-	(44,533,756)
Acquisition of property, plant and equipment	(1,986,349)	(144,052)
Short term loan to affiliated companies	(2,873,604,074)	(188,841,296)
Investment in Fixed Deposit Receipts	64,097,459	13,352,036
Interest received from Fixed Deposit Receipts	2,026,275	3,350,408
Net cash inflow / (outflow) from Investing Activities	**(2,809,466,689)**	**(216,816,660)**
c. CASH FLOWS FROM FINANCING ACTIVITIES:		
Receipts / (Re-payment) of Long Term Loan	(32,817,562)	(308,337,281)
Receipts / (Re-payment) of Short Term Loan	3,200,400,521	692,495,815
Short Term Loan to Affiliated Companies	(253,864,947)	(145,926,483)
Dividend paid	(86,339)	(387,998)
Cash paid for Financial Expenses	(30,367,070)	(40,464,081)
Net cash inflow / (Outflow) from Financing Activities	**2,883,264,603**	**197,379,972**
Total (a+b+c)	**17,434,013**	**9,272,611**
Opening cash and cash equivalents	116,689,239	9,173,888
Closing cash and cash equivalents	134,123,252	18,446,499
	17,434,013	**9,272,611**
Net Operating Cash Flow per Share (NOCFPS)	**(0.57)**	**0.29**

Chief Financial Officer Company Secretary Director Managing Director

AMARSTOCK