SAMORITA HOSPITAL LIMITED

First Quarter Financial Statements

Dear Shareholders,

We are pleased to forward herewith the unaudited Financial Statements of the company for the first quarter ended 30th September, 2016 as per Bangladesh Securities and Exchange Commission's notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009.

Statement of Financial Position (Un-audited)

As at 30 September , 2016 (Figure in Taka "000")

Particular	September,30 2016	June, 30 2016
Assets		
Non-Current Assets		
Property, Plant & Equipment(WDV)	880,963	884,133
Investment in Associate	6,895	6,895
Total Non-Current Assets	**887,858**	**891,028**
Current Assets:		
Inventories	20,649	22,010
Accounts Receivable	10,892	10,747
Advance,Deposits & Prepayments	9,073	3,180
Advance Income Tax	10,497	10,182
Cash & Cash Equivalents	56,038	46,393
Total Current Assets	**107,149**	**92,512**
Total Assets	**995,007**	**983,540**
Equity and Liabilities		
Shareholders' Equity:		
Share Capital	148,565	148,565
Retained Earnings	120,650	116,995
Revaluation Reserve	565,690	565,706
Total Equity	**834,905**	**831,266**
Non- Current Liabilities :		
Deferred Tax Liability	104,691	104,415
Total Non- Current Liabilities	**104,691**	**104,415**
Current Liabilities :		
Accounts Payable	17,274	20,390
Long Term Borrowings(Current Portion)	-	2,162
Other Payable	1,615	1,025
Provision & Accruals	18,247	9,307
Provision for Income Tax	11,626	10,689
Unclaimed Dividend	6,649	4,286
Total Current Liabilities	**55,411**	**47,859**
Total Liabilities	**160,102**	**152,274**
Total Equity and Liabilities	**995,007**	**983,540**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the first quarter ended 30th September , 2016. (Figure in Taka "000")

	July, 2016 to September, 2016	July, 2015 to September, 2015
Revenue	81,440	88,314
Direct Expenses	(35,150)	(36,331)
Gross Profit	**46,290**	**51,983**
Operating Expenses:		
Administrative Expenses	(41,428)	(39,085)
Profit from Operation	**4,862**	**12,898**
Financial Charges	(52)	(350)
Non Operating Income	307	979
Profit before contribution to WPPF	**5,117**	**13,527**
Contribution to WPPF	(244)	(644)
Profit Before Tax	**4,873**	**12,883**
Income Tax Expenses	**(1,218)**	**(3,220)**
Current Tax	938	2,946
Deferred Tax	280	274
Profit after Tax	**3,655**	**9,663**
Depreciation on revaluation	(21)	(24)
Total Comprehensive income	**3,634**	**9,639**
EPS	**0.25**	**0.65**

CFO | Company Secretary | Managing Director | Director | Chairman

Statement of Changes In Equity (Un-audited)
For the first quarter ended 30th September , 2016. (Figure in Taka "000")

Particular	Share Capital	Retained Earning	Revaluation Reserve	Total
Balance as at July 01,2016	148,565	116,995	565,706	831,266
Total Comprehensive income	-	3,634	-	3,634
Transferred from revaluation reserve	-	21	(21)	-
Transferred from Deferred tax liabilities	-	-	5	5
Balance as at September 30,2016	**148,565**	**120,650**	**565,690**	**834,905**
Balance as at July 01,2015	148,565	113,010	565,777	827,352
Total Comprehensive income	-	9,639	-	9,639
Transferred from revaluation reserve	-	24	(24)	-
Transferred from Deferred tax liabilities	-	-	6	6
Balance as at September 30,2015	**148,565**	**122,673**	**565,759**	**836,997**

Statement of Cash Flows (Un-audited)
For the first quarter ended 30th September , 2016. (Figure in Taka"000")

		September,30 2016	September,30 2015
A.	**Cash flows from Operating Activities:**		
	Cash Received from Customers	82,452	85,324
	Cash Paid to Suppliers & Employees	(70,565)	(73,581)
	Cash generated from Operations:	**11,887**	**11,743**
	Financial Charges	(52)	(350)
	Income Tax Paid	(315)	(2,350)
	Net Cash from Operating Activities	**11,520**	**9,043**
B.	**Cash flows from Investing Activities**		
	Purchase of Property, Plant & Equipment	(2,075)	(7,222)
	Proceed from sale of Fixed Assets	-	1,100
	Net Cash used in Investing Activities	**(2,075)**	**(6,122)**
C.	**Cash flows from Financing Activities**		
	Bank loan Paid	(2,162)	(1,062)
	Unclaim Dividend	2,363	-
	Net Cash Used in Financing Activities	**201**	**(1,062)**
D.	**Net Cash Inflows / (outflows)**	9,646	1,859
E.	**Opening Cash & Bank Balance**	46,392	40,576
F.	**Closing Cash & Bank Balance**	**56,038**	**42,435**

Additional information as per listing regulation:

Particulars	September,30 2016	September,30 2015
Net Assets Value per Share (NAV)	56.20	56.34
Earning Per Share(EPS)	0.25	0.65
Net Operating Cash Flow Per Share(NOCFPS)	0.78	0.61

CFO | Company Secretary | Managing Director | Director | Chairman

"The details of the published first quarter financial statements can be available in the web-site of the company. The address of the web-site is www.samoritahospital.org "

Samorita Hospital Limited

Selected Notes to the Financial Statements(Un-audited)
For the first quarter ended 30th September , 2016.

1. Reporting Entity:

Samorita Hospital Limited started it's business from 24 February 1984 under the name and style as "M/s. Samorita Nursing Home". Then it was a partnership concern and 14 October 1985 it was converted into a Private Limited Company. Subsequently it's name and style was changed and renamed as Samorita Hospital (Pvt.) Limited on 17 January 1990. Again on 23 June 1996 it was converted into a Public Limited Company under the name and style as "Samorita Hospital Limited".

The company went for public issue of share in 1996 and it's shares are listed with the Stock Exchanges of Bangladesh.

2. Basis of preparation of Financial Statements:

These interim Financial Statements should be read in conjunction with the financial statements for the year ended 30th June, 2016 as they provide an update to previously reported information.

The Accounting Policies used are consistent with those in the Annual Financial Statements. The Financial Statements have been prepared in accordance with the Bangladesh Accounting Standards (BAS). The Presentation of the interim Financial Statements is consistent with the Annual Financial Statements.

	As at September, 30 2016	As at June, 30 2016
	Figure in Taka"000"	
3. Property, Plant & Equipment:		
Cost/Revaluation:		
Land	694,800	694,800
Building	181,486	181,486
Equipments	155,511	153,422
Furniture & Fixture	22,667	22,393
Lift	13,298	13,298
Generator	7,630	7,630
Medical Oxygen System	24,813	24,813
Others	38,216	38,215
	1,138,421	**1,136,057**
Less: Accumulated Depreciation	257,458	251,924
Written Down Value	**880,963**	**884,133**
4. Investment in Associate:		
Opening Balance	6,895	7,533
Share of income / (loss)of Associate (note.10)	-	(638)
	6,895	**6,895**
5. Inventories:		
Medicine	14,095	15,132
Diagnostics	3,447	3,891
Medical Services	3,107	2,987
	20,649	**22,010**
6. Advance, Deposits & Prepayments :		
Security Money	1,417	1,416
Prepaid Expenses	6,800	228
Others	856	1,536
	9,073	**3,180**

	As at September, 30 2016	As at June, 30 2016
7. Cash & Cash Equivalents :	**Figure in Taka"000"**	
Cash in hand	2,451	859
Cash at bank	53,587	45,534
	56,038	**46,393**
8. Accounts Payable:		
Medicine	5,783	7,867
Diagnostic Material	7,577	9,748
Liability for Capital Expenses	857	569
Other Materials	3,057	2,206
	17,274	**20,390**
9. Provision & Accruals:		
Utility Services	1,302	838
Salary & Allowance	7,045	-
Others	9,900	8,469
	18,247	**9,307**
10. Share of Profit / (loss) of Associate :		
Net profit of Associate company	-	746
Non operating loss (Sale of CT Scan Machine)	-	(2,164)
Net loss of Associate company	**-**	**(1,418)**
Share of loss of Associate company (45% of 1,418)	-	(638)

	September, 30 2016	September, 30 2015
11. Revenue		
Medical Services	37,188	43,134
Diagnostic	22,184	22,038
Pharmacy	22,068	23,142
	81,440	**88,314**
12. Direct Expenses:		
Medical Services	8,394	7,469
Diagnostic	8,362	8,440
Pharmacy	18,394	20,422
	35,150	**36,331**
13. Administrative Expenses:		
Salary & Allowance	22,718	20,318
Managing Director's Salary	1,382	1,382
Utility Expenses	4,044	2,998
Repair & Maintenance	2,297	2,126
Depreciation	5,513	5,815
Printing	388	428
Bad debt	703	863
Others	4,383	5,155
	41,428	**39,085**

CFO | Company Secretary | Managing Director | Director | Chairman