SAMORITA HOSPITAL LIMITED
HALF YEARLY REPORT

Dear Shareholders,

We are pleased to forward herewith the unaudited Financial Statements of Samorita Hospital Ltd. as per BAS 34 for the half year ended 31st December-2016

Statement of Financial Position (Un-audited)

As at 31 December , 2016 (Figure in Taka "000")

BALANCE SHEET AS AT	Dec 31,2016	June 30,2016
Assets		
Non-Current Assets		
Property, Plant & Equipment(WDV)	876,115	884,133
Investment in Associates	6,190	6,895
Total Non-Current Assets	**882,305**	**891,028**
Current Assets:		
Inventories	19,268	22,010
Accounts Receivable	11,486	10,747
Advance,Deposits & Prepayments	9,419	3,180
Advance Income Tax	2,519	10,182
Cash & Cash Equivalents	77,750	46,393
Total Current Assets	**120,442**	**92,512**
Total Assets	**1,002,747**	**983,540**
Equity and Liabilities		
Shareholders' Equity:		
Share Capital	163,422	148,565
Retained Earnings	104,476	116,995
Revaluation Reserve	565,675	565,706
Total Equity	**833,573**	**831,266**
Non- Current Liabilities :		
Deferred Tax Liability	104,883	104,415
Total Non- Current Liabilities	**104,883**	**104,415**
Current Liabilities :		
Accounts Payable	17,357	20,390
Dividend Payable	12,844	-
Long Term Borrowings(Current Portion)	-	2,162
Other Payable	3,751	1,025
Provision & Accruals	18,289	9,307
Provision for Income Tax	5,438	10,689
Unclaimed Dividend	6,612	4,286
Total Current Liabilities	**64,291**	**47,859**
Total Liabilities	**169,174**	**152,274**
Total Equity and Liabilities	**1,002,747**	**983,540**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the Half Year ended 31st December , 2016.

Figure in Taka"000"

	July to December 2016	July to December 2015	October to December,2016	October to December,2015
Revenue	182,871	181,397	101,431	93,083
Direct Expenses	(76,824)	(77,724)	(41,674)	(41,393)
Gross Profit	**106,047**	**103,673**	**59,757**	**51,690**
Operating Expenses:				
Administrative Expenses	(83,580)	(80,273)	(42,152)	(41,165)
Profit from Operation	**22,467**	**23,400**	**17,605**	**10,525**
Financial Charges	(52)	(647)	-	(297)
Proportionate income of Associate	(705)	-	(705)	-
Non Operating Income	2,181	2,015	1,874	1,036
Profit before contribution to WPPF	**23,891**	**24,768**	**18,774**	**11,264**
Contribution to WPPF	(1,138)	(1,180)	(894)	(536)
Profit Before Tax	**22,753**	**23,588**	**17,880**	**10,728**
Income Tax Expenses	**(5,600)**	**(5,909)**	**(4,382)**	**(2,687)**
Current Tax	5,122	5,360	4,184	2,413
Deferred Tax	478	549	198	274
Profit after Tax	**17,153**	**17,679**	**13,498**	**8,041**
Total Comprehensive income	**17,153**	**17,679**	**13,498**	**8,041**
EPS	**1.05**	**1.08 ***	**0.83**	**0.49 ***

* Restated

CFO | Company Secretary | Managing Director | Director | Chairman

Statement of Changes In Equity (Un-audited)
For the Half Year ended 31st December , 2016.

Figure in Taka"000"

Particular	Share Capital	Retained Earning	Revaluation Reserve	Total
As at July 01,2016	148,565	116,995	565,706	831,266
Total Comprehensive income	-	17,153	-	17,153
Transferred from revaluation reserve	-	42	(42)	-
Dividend Paid	14,857	(29,713)		(14,856)
Transferred from Deferred tax liabilities	-	-	10	10
As at December 31,2016	**163,422**	**104,476**	**565,675**	**833,573**
As at July 01,2015	148,565	113,010	565,777	827,352
Total Comprehensive income	-	17,679	-	17,679
Transferred from revaluation reserve	-	47	(47)	-
Dividend Paid		(29,713)		(29,713)
Transferred from Deferred tax liabilities	-	-	12	12
As at December 31,2015	**148,565**	**101,023**	**565,742**	**815,330**

Statement of Cash Flows (Un-audited)
For the Half Year ended 31st December , 2016.

Figure in Taka"000"

FOR THE HALF YEAR ENDED	DEC 31,2016	DEC 31,2015
A. Cash flows from Operating Activities:		
Cash Received from Customers	184,917	178,781
Cash Paid to Suppliers & Employees	(147,706)	(138,626)
Cash generated from Operations:	**37,211**	**40,155**
Financial Charges	(52)	(647)
Income Tax Paid	(2,709)	(11,998)
Net Cash from Operating Activities	**34,450**	**27,510**
B. Cash flows from Investing Activities		
Purchase of Property, Plant & Equipment	(4,315)	(11,094)
Proceed from sale of Fixed Assets	1,059	2,514
Net Cash used in Investing Activities	**(3,256)**	**(8,580)**
C. Cash flows from Financing Activities		
Bank loan Paid	(2,162)	(3,589)
Unclaimed Dividend	2,326	2,466
Net Cash Used in Financing Activities	**164**	**(1,123)**
D. Net Cash Inflows / (outflows)	31,358	17,807
E. Opening Cash & Bank Balance	46,392	40,577
F. Closing Cash & Bank Balance	**77,750**	**58,384**

Additional information as per listing regulation:

Particulars	2016	2015 Restated
Net Assets Value per Share	51.01	49.89
Earning Per Share(EPS)	1.05	1.08
Net Operating Cash Flow Per Share(NOCFPS)	2.11	1.68

CFO | Company Secretary | Managing Director | Director | Chairman

Samorita Hospital Limited

Selected Notes to the Financial Statements(Un-audited)
For the Half Year ended 31st December , 2016.

1. Reporting Entity:

Samorita Hospital Limited started it's business from 24 February 1984 under the name and style as "M/s. Samorita Nursing Home". Then it was a partnership concern and 14 October 1985 it was converted into a Private Limited Company. Subsequently it's name and style was changed and renamed as Samorita Hospital (Pvt.) Limited on 17 January 1990. Again on 23 June 1996 it was converted into a Public Limited Company under the name and style as "Samorita Hospital Limited".

The company went for public issue of share in 1996 and it's shares are listed with the Stock Exchanges of Bangladesh.

2. Basis of preparation of Financial Statements:

These interim Financial Statements should be read in conjunction with the financial statements for the year ended 30th June, 2016 as they provide an update to previously reported information.

The Accounting Policies used are consistent with those in the Annual Financial Statements. The Financial Statements have been prepared in accordance with the Bangladesh Accounting Standards (BAS). The Presentation of the interim Financial Statements is consistent with the Annual Financial Statements.

	As at December, 31 2016	As at June, 30 2016
	Figure in Taka"000"	
3. Property, Plant & Equipment:		
Cost/Revaluation:		
Land	694,800	694,800
Building	181,486	181,486
Equipments	155,358	153,422
Furniture & Fixture	22,545	22,393
Lift	13,298	13,298
Generator	7,630	7,630
Medical Oxygen System	24,821	24,813
Others	37,228	38,215
	1,137,166	**1,136,057**
Less: Accumulated Depreciation	261,051	251,924
Written Down Value	**876,115**	**884,133**
4. Investment in Associates:		
Opening Balance	6,895	7,533
Share of loss of Associate company (note 10)	(705)	(638)
	6,190	**6,895**
5. Inventories:		
Medicine	12,622	15,132
Diagnostics	3,099	3,891
Medical Services	3,547	2,987
	19,268	**22,010**
6. Advance, Deposits & Prepayments :		
Security Money	1,417	1,416
Advance for Capital Expenses	3,048	228
Others	4,954	1,536
	9,419	**3,180**

	As at December, 31 2016	As at June, 30 2016
7. Cash & Cash Equivalents :	**Figure in Taka"000"**	
Cash in hand	4,185	859
Cash at bank	73,565	45,534
	77,750	**46,393**
8. Accounts Payable:		
Medicine	6,271	7,867
Diagnostic Material	8,527	9,748
Liability for Capital Expenses	244	569
Other Materials	2,315	2,206
	17,357	**20,390**
9. Provision & Accruals:		
Utility Services	1,019	838
Salary & Allowance	6,764	-
Others	10,506	8,469
	18,289	**9,307**
10. Share of Profit / (loss) of Associate :		
Net profit/(loss) of Associate company	(1,566)	746
Non operating loss (Sale of CT Scan Machine)	-	(2,164)
Net loss of Associate company	**(1,566)**	**(1,418)**
Share of loss of Associate company (45% of 1,566)	(705)	(638)

	Half Year ended December, 31 2016	Half Year ended December, 31 2015
11. Income:	**Figure in Taka"000"**	
Medical Services	84,065	86,941
Diagnostic	48,416	44,785
Pharmacy	50,390	49,671
	182,871	**181,397**
12. Direct Expenses:		
Medical Services	17,645	16,934
Diagnostic	17,198	17,622
Pharmacy	41,981	43,168
	76,824	**77,724**
13. Administrative Expenses:		
Salary & Allowance	45,372	42,233
Managing Director's Salary	2,923	2,923
Utility Expenses	7,801	6,621
Repair & Maintenance	4,911	4,226
Depreciation	11,114	11,978
Printing	833	861
Bad debt	1,160	1,355
Others	9,466	10,076
	83,580	**80,273**

CFO Company Secretary Managing Director Director Chairman

"The details of the published half yearly financial statements can be available in the web-site of the company. The address of the web-site is www.samoritahospital.org "