SAMORITA HOSPITAL LIMITED
Third Quarter Financial Statements

Dear Shareholders,

We are pleased to forward herewith the unaudited Financial Statements of the company for the third quarter ended 31st March, 2017 as per Bangladesh Securities and Exchange Commission's notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009.

Statement of Financial Position (Un-audited)

As at 31 March 2017 (Figure in Taka "000")

BALANCE SHEET AS AT	Mar. 31,2017	June 30,2016
Assets		
Non-Current Assets		
Property, Plant & Equipment(WDV)	879,202	884,133
Investment in Associates	6,190	6,895
Total Non-Current Assets	**885,392**	**891,028**
Current Assets:		
Inventories	16,694	22,010
Accounts Receivable	12,640	10,747
Advance,Deposits & Prepayments	5,449	3,180
Advance Income Tax	5,609	10,182
Cash & Cash Equivalents	79,652	46,393
Total Current Assets	**120,044**	**92,512**
Total Assets	**1,005,436**	**983,540**
Equity and Liabilities		
Shareholders' Equity:		
Share Capital	163,422	148,565
Retained Earnings	115,216	116,995
Revaluation Reserve	565,659	565,706
Total Equity	**844,297**	**831,266**
Non- Current Liabilities :		
Deferred Tax Liability	105,431	104,415
Total Non- Current Liabilities	**105,431**	**104,415**
Current Liabilities :		
Accounts Payable	18,539	20,390
Long Term Borrowings(Current Portion)	-	2,162
Other Payable	2,160	1,025
Provision & Accruals	19,934	9,307
Provision for Income Tax	8,465	10,689
Unclaimed Dividend	6,610	4,286
Total Current Liabilities	**55,708**	**47,859**
Total Liabilities	**161,139**	**152,274**
Total Equity and Liabilities	**1,005,436**	**983,540**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the third quarter ended 31st March , 2017.

Figure in Taka"000"

	July 2016 to March, 2017	July 2015 to March, 2016	January to March, 2017	January to March, 2016
Revenue	275,321	274,700	92,450	93,303
Direct Expenses	(115,630)	(119,069)	(38,806)	(41,345)
Gross Profit	**159,691**	**155,631**	**53,644**	**51,958**
Operating Expenses:				
Administrative Expenses	(122,826)	(120,593)	(39,246)	(40,320)
Profit from Operation	**36,865**	**35,038**	**14,398**	**11,638**
Financial Charges	(52)	(856)	-	(209)
Proportionate income of Associate	(705)	(638)	-	(638)
Non Operating Income	2,798	2,361	617	346
Profit before contribution to WPPF	**38,906**	**35,905**	**15,015**	**11,137**
Contribution to WPPF	(1,853)	(1,710)	(715)	(530)
Profit Before Tax	**37,053**	**34,195**	**14,300**	**10,607**
Income Tax Expenses	**(9,181)**	**(8,566)**	**(3,581)**	**(2,657)**
Current Tax	8,149	7,717	3,027	2,357
Deferred Tax	1,032	849	554	300
Profit after Tax	**27,872**	**25,629**	**10,719**	**7,950**
Total Comprehensive income	**27,872**	**25,629**	**10,719**	**7,950**
EPS	**1.71**	**1.57 ***	**0.66**	**0.49 ***

* Restated

CFO Company Secretary Managing Director Director Chairman

Statement of Changes in Equity (Un-audited)
For the third quarter ended 31st March , 2017.

Figure in Taka"000"

Particular	Share Capital	Retained Earning	Revaluation Reserve	Total
As at July 01,2016	148,565	116,995	565,706	831,266
Total Comprehensive income	-	27,872	-	27,872
Transferred from revaluation reserve	-	63	(63)	-
Dividend Paid	14,857	(29,713)		(14,856)
Transferred from Deferred tax liabilities	-	-	15	15
As at March 31,2017	**163,422**	**115,216**	**565,659**	**844,297**
As at July 01,2015	148,565	113,010	565,777	827,352
Total Comprehensive income	-	25,629	-	25,629
Transferred from revaluation reserve	-	71	(71)	-
Dividend Paid		(29,713)		(29,713)
Transferred from Deferred tax liabilities	-	-	18	18
As at March 31,2016	**148,565**	**108,997**	**565,724**	**823,286**

Statement of Cash Flows (Un-audited)
For the third quarter ended 31st March , 2017.

Figure in Taka"000"

FOR THE HALF YEAR ENDED	March,2017	March,2016
A. Cash flows from Operating Activities:		
Cash Received from Customers	278,300	273,141
Cash Paid to Suppliers & Employees	(214,051)	(210,344)
Cash generated from Operations:	**64,249**	**62,797**
Financial Charges	(52)	(856)
Income Tax Paid	(5,799)	(11,998)
Net Cash from Operating Activities	**58,398**	**49,943**
B. Cash flows from Investing Activities		
Purchase of Property, Plant & Equipment	(11,503)	(16,123)
Proceed from sale of Fixed Assets	1,059	3,354
Net Cash used in Investing Activities	**(10,444)**	**(12,769)**
C. Cash flows from Financing Activities		
Bank loan Paid	(2,162)	(5,499)
Dividend Paid	(14,857)	(29,713)
Unclaimed Dividend	2,324	2,466
Net Cash Used in Financing Activities	**(14,695)**	**(32,746)**
D. Net Cash Inflows / (outflows)	33,259	4,428
E. Opening Cash & Bank Balance	46,393	40,577
F. Closing Cash & Bank Balance	**79,652**	**45,005**

Additional information as per listing regulation:

Particulars	2017	2016 Restated
Net Assets Value per Share	51.66	50.38
Earning Per Share(EPS)	1.71	1.57
Net Operating Cash Flow Per Share(NOCFPS)	3.57	3.06

CFO Company Secretary Managing Director Director Chairman

Samorita Hospital Limited

Selected Notes to the Financial Statements(Un-audited)
For the third quarter ended 31st March , 2017.

1. Reporting Entity:

Samorita Hospital Limited started it's business from 24 February 1984 under the name and style as "M/s. Samorita Nursing Home". Then it was a partnership concern and 14 October 1985 it was converted into a Private Limited Company. Subsequently it's name and style was changed and renamed as Samorita Hospital (Pvt.) Limited on 17 January 1990. Again on 23 June 1996 it was converted into a Public Limited Company under the name and style as "Samorita Hospital Limited".

The company went for public issue of share in 1996 and it's shares are listed with the Stock Exchanges of Bangladesh.

2. Basis of preparation of Financial Statements:

These interim Financial Statements should be read in conjunction with the financial statements for the year ended 30th June, 2016 as they provide an update to previously reported information.

The Accounting Policies used are consistent with those in the Annual Financial Statements. The Financial Statements have been prepared in accordance with the Bangladesh Accounting Standards (BAS). The Presentation of the interim Financial Statements is consistent with the Annual Financial Statements.

	As at March, 31 2017	As at June, 30 2016
	Figure in Taka"000"	
3. Property, Plant & Equipment:		
Cost/Revaluation:		
Land	694,800	694,800
Building	181,486	181,486
Equipments	159,568	153,422
Furniture & Fixture	22,887	22,393
Lift	13,298	13,298
Generator	7,630	7,630
Medical Oxygen System	25,208	24,813
Others	41,181	38,215
	1,146,058	**1,136,057**
Less: Accumulated Depreciation	266,856	251,924
Written Down Value	**879,202**	**884,133**
4. Investment in Associates:		
Opening Balance	6,895	7,533
Share of loss of Associate company (note 10)	(705)	(638)
	6,190	**6,895**
5. Inventories:		
Medicine	10,785	15,132
Diagnostics	2,763	3,891
Medical Services	3,146	2,987
	16,694	**22,010**
6. Advance, Deposits & Prepayments :		
Security Money	1,417	1,416
Advance for Capital Expenses	1,801	228
Others	2,231	1,536
	5,449	**3,180**

	As at March, 31 2017		As at June, 30 2016
7. Cash & Cash Equivalents :		**Figure in Taka"000"**	
Cash in hand	1,498		859
Cash at bank	78,154		45,534
	79,652		**46,393**
8. Accounts Payable:			
Medicine	4,630		7,867
Diagnostic Material	8,329		9,748
Liability for Capital Expenses	2,450		569
Other Materials	3,130		2,206
	18,539		**20,390**
9. Provision & Accruals:			
Utility Services	991		838
Salary & Allowance	6,885		-
Others	12,058		8,469
	19,934		**9,307**
10. Share of Profit / (loss) of Associate :			
Net profit/(loss) of Associate company	(1,566)		746
Non operating loss (Sale of CT Scan Machine)	-		(2,164)
Net loss of Associate company	**(1,566)**		**(1,418)**
Share of loss of Associate company (45% of 1,566)	(705)		(638)

	March, 31 2017		March, 31 2016
11. Income:		**Figure in Taka"000"**	
Medical Services	126,091		130,776
Diagnostic	73,612		66,812
Pharmacy	75,618		77,112
	275,321		**274,700**
12. Direct Expenses:			
Medical Services	26,528		25,713
Diagnostic	25,981		26,695
Pharmacy	63,121		66,661
	115,630		**119,069**
13. Administrative Expenses:			
Salary & Allowance	67,073		63,225
Managing Director's Salary	4,295		4,295
Utility Expenses	9,938		8,809
Repair & Maintenance	6,569		5,839
Depreciation	16,919		18,840
Printing	1,264		1,382
Bad debt	1,815		1,923
Others	14,953		16,280
	122,826		**120,593**

CFO Company Secretary Managing Director Director Chairman

"The details of the published third quarter financial statements can be available in the web-site of the company. The address of the web-site is www.samoritahospital.org "