SAMORITA HOSPITAL LIMITED
First Quarter Financial Statements

Dear Shareholders,

We are pleased to forward herewith the unaudited Financial Statements of the company for the first quarter ended 30th September, 2017 as per Bangladesh Securities and Exchange Commission's notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009.

Statement of Financial Position (Un-audited)

As at 30 September , 2017 (Figure in Taka "000")

Particular	September,30 2017	June, 30 2017
Assets		
Non-Current Assets		
Property, Plant & Equipment(WDV)	869,052	873,757
Investment in Associate	6,240	6,240
Total Non-Current Assets	**875,292**	**879,997**
Current Assets:		
Inventories	21,165	20,225
Accounts Receivable	15,339	13,696
Advance,Deposits & Prepayments	13,836	5,521
Advance Income Tax	4,543	1,460
Cash & Cash Equivalents	94,961	92,906
Total Current Assets	**149,844**	**133,808**
Total Assets	**1,025,136**	**1,013,805**
Equity and Liabilities		
Shareholders' Equity:		
Share Capital	163,422	163,422
Retained Earnings	133,654	125,590
Revaluation Reserve	565,630	565,644
Total Equity	**862,706**	**854,656**
Non- Current Liabilities :		
Deferred Tax Liability	108,417	108,466
Total Non- Current Liabilities	**108,417**	**108,466**
Current Liabilities :		
Accounts Payable	19,148	21,700
Other Payable	1,462	1,055
Provision & Accruals	17,820	15,506
Provision for Income Tax	8,634	5,901
Unclaimed Dividend	6,949	6,521
Total Current Liabilities	**54,013**	**50,683**
Total Liabilities	**162,430**	**159,149**
Total Equity and Liabilities	**1,025,136**	**1,013,805**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the first quarter ended 30th September , 2017. (Figure in Taka "000")

	July, 2017 to September, 2017	July, 2016 to September, 2016
Revenue	90,252	81,440
Direct Expenses	(37,430)	(35,150)
Gross Profit	**52,822**	**46,290**
Operating Expenses:		
Administrative Expenses	(42,175)	(41,448)
Profit from Operation	**10,647**	**4,842**
Financial Charges	-	(52)
Non Operating Income	624	307
Profit before contribution to WPPF	**11,271**	**5,097**
Contribution to WPPF	(537)	(243)
Profit Before Tax	**10,734**	**4,854**
Income Tax Expenses	**(2,688)**	**(1,218)**
Current Tax	2,732	938
Deferred Tax	(44)	280
Profit after Tax	**8,046**	**3,636**
Total Comprehensive income	**8,046**	**3,636**
EPS	**0.49**	**0.22**

CFO | Company Secretary | Managing Director | Director | Chairman

Statement of Changes In Equity (Un-audited)

For the first quarter ended 30th September , 2017. (Figure in Taka "000")

Particular	Share Capital	Retained Earning	Revaluation Reserve	Total
Balance as at July 01,2017	163,422	125,590	565,644	854,656
Total Comprehensive income	-	8,046	-	8,046
Transferred from revaluation reserve	-	18	(18)	-
Transferred from Deferred tax liabilities	-	-	4	4
Balance as at September 30,2017	**163,422**	**133,654**	**565,630**	**862,706**
Balance as at July 01,2016	148,565	116,995	565,706	831,266
Total Comprehensive income	-	3,636	-	3,636
Transferred from revaluation reserve	-	21	(21)	-
Transferred from Deferred tax liabilities	-	-	5	5
Balance as at September 30,2016	**148,565**	**120,652**	**565,690**	**834,907**

Statement of Cash Flows (Un-audited)

For the first quarter ended 30th September , 2017. (Figure in Taka"000")

		September,30 2017	September,30 2016
A.	**Cash flows from Operating Activities:**		
	Cash Received from Customers	91,146	82,452
	Cash Paid to Suppliers & Employees	(81,793)	(70,565)
	Cash generated from Operations:	**9,353**	**11,887**
	Financial Charges	-	(52)
	Income Tax Paid	(3,083)	(315)
	Net Cash from Operating Activities	**6,270**	**11,520**
B.	**Cash flows from Investing Activities**		
	Purchase of Property, Plant & Equipment	(4,643)	(2,075)
	Net Cash used in Investing Activities	**(4,643)**	**(2,075)**
C.	**Cash flows from Financing Activities**		
	Bank loan Paid	-	(2,162)
	Unclaim Dividend	428	2,363
	Net Cash Used in Financing Activities	**428**	**201**
D.	**Net Cash Inflows / (outflows)**	2,055	9,646
E.	**Opening Cash & Bank Balance**	92,906	46,392
F.	**Closing Cash & Bank Balance**	**94,961**	**56,038**

Additional information as per listing regulation:

Particulars	2017	2016 Restated
Net Assets Value per Share (NAV)	52.79	51.09
Earning Per Share(EPS)	0.49	0.22
Net Operating Cash Flow Per Share(NOCFPS)	0.38	0.70

CFO | Company Secretary | Managing Director | Director | Chairman

"The details of the published first quarter financial statements can be available in the web-site of the company. The address of the web-site is www.samoritahospital.org "

Samorita Hospital Limited

Selected Notes to the Financial Statements(Un-audited)
For the first quarter ended 30th September , 2017.

1. Reporting Entity:

Samorita Hospital Limited started it's business from 24 February 1984 under the name and style as "M/s. Samorita Nursing Home". Then it was a partnership concern and 14 October 1985 it was converted into a Private Limited Company. Subsequently it's name and style was changed and renamed as Samorita Hospital (Pvt.) Limited on 17 January 1990. Again on 23 June 1996 it was converted into a Public Limited Company under the name and style as "Samorita Hospital Limited".

The company went for public issue of share in 1996 and it's shares are listed with the Stock Exchanges of Bangladesh.

2. Basis of preparation of Financial Statements:

These interim Financial Statements should be read in conjunction with the financial statements for the year ended 30th June, 2017 as they provide an update to previously reported information.

The Accounting Policies used are consistent with those in the Annual Financial Statements. The Financial Statements have been prepared in accordance with the Bangladesh Accounting Standards (BAS). The Presentation of the interim Financial Statements is consistent with the Annual Financial Statements.

	As at September, 30 2017	As at June, 30 2017
	Figure in Taka"000"	
3. Property, Plant & Equipment:		
Cost/Revaluation:		
Land	694,800	694,800
Building	181,486	181,486
Equipments	157,280	156,900
Furniture & Fixture	23,150	23,074
Lift	13,298	13,298
Generator	7,630	7,630
Medical Oxygen System	25,216	25,208
Others	41,181	41,181
	1,144,041	**1,143,577**
Less: Accumulated Depreciation	274,989	269,820
Written Down Value	**869,052**	**873,757**
4. Investment in Associate:		
Opening Balance	6,240	6,895
Share of income / (loss)of Associate (note.10)	-	(655)
	6,240	**6,240**
5. Inventories:		
Medicine	13,967	13,282
Diagnostics	4,063	3,497
Medical Services	3,135	3,446
	21,165	**20,225**
6. Advance, Deposits & Prepayments :		
Security Money	1,417	1,416
Prepaid Expenses	7,991	415
Others	4,428	3,690
	13,836	**5,521**

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	As at September, 30 2017	As at June, 30 2017
7. Cash & Cash Equivalents :	Figure in Taka"000"	
Cash in hand	3,267	1,639
Cash at bank	91,694	91,267
	94,961	**92,906**
8. Accounts Payable:		
Medicine	6,332	6,939
Diagnostic Material	9,131	12,138
Liability for Capital Expenses	260	1,112
Other Materials	3,425	1,511
	19,148	**21,700**
9. Provision & Accruals:		
Utility Services	1,159	1,134
Salary & Allowance	7,612	3,650
Others	9,049	10,722
	17,820	**15,506**
10. Share of Profit / (loss) of Associate :		
Net profit of Associate company	-	(1,455)
Share of loss of Associate company (45% of 1,455)	-	(655)

	September, 30 2017	September, 30 2016
11. Revenue		
Medical Services	40,044	37,188
Diagnostic	26,180	22,184
Pharmacy	24,028	22,068
	90,252	**81,440**
12. Direct Expenses:		
Medical Services	9,155	8,394
Diagnostic	8,519	8,362
Pharmacy	19,756	18,394
	37,430	**35,150**
13. Administrative Expenses:		
Salary & Allowance	23,567	22,718
Managing Director's Salary	1,382	1,382
Utility Expenses	3,959	4,044
Repair & Maintenance	1,702	2,297
Depreciation	5,170	5,533
Printing	421	388
Bad debt	560	703
Others	5,414	4,383
	42,175	**41,448**

CFO | Company Secretary | Managing Director | Director | Chairman

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