SAMORITA HOSPITAL LIMITED
HALF YEARLY REPORT

Dear Shareholders,

We are pleased to forward herewith the unaudited Financial Statements of Samorita Hospital Ltd. as per BAS 34 for the half year ended 31st December-2017

Statement of Financial Position (Un-audited)

As at 31 December , 2017 (Figure in Taka "000")

BALANCE SHEET AS AT	Dec 31,2017	June 30,2017
Assets		
Non-Current Assets		
Property, Plant & Equipment(WDV)	879,401	873,757
Investment in Associates	6,240	6,240
Total Non-Current Assets	**885,641**	**879,997**
Current Assets:		
Inventories	19,485	20,225
Accounts Receivable	14,914	13,696
Advance,Deposits & Prepayments	5,997	5,521
Advance Income Tax	7,834	1,460
Cash & Cash Equivalents	99,274	92,906
Total Current Assets	**147,504**	**133,808**
Total Assets	**1,033,145**	**1,013,805**
Equity and Liabilities		
Shareholders' Equity:		
Share Capital	179,764	163,422
Retained Earnings	108,243	125,590
Revaluation Reserve	565,616	565,644
Total Equity	**853,623**	**854,656**
Non- Current Liabilities :		
Deferred Tax Liability	109,154	108,466
Total Non- Current Liabilities	**109,154**	**108,466**
Current Liabilities :		
Accounts Payable	21,711	21,700
Dividend Payable	16,342	-
Other Payable	951	1,055
Provision & Accruals	18,827	15,506
Provision for Income Tax	5,587	5,901
Unclaimed Dividend	6,950	6,521
Total Current Liabilities	**70,368**	**50,683**
Total Liabilities	**179,522**	**159,149**
Total Equity and Liabilities	**1,033,145**	**1,013,805**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the Half Year ended 31st December , 2017.

Figure in Taka"000"

	July to December 2017	July to December 2016	October to December,2017	October to December,2016
Revenue	186,417	182,871	96,165	101,431
Direct Expenses	(79,476)	(76,824)	(42,046)	(41,674)
Gross Profit	**106,941**	**106,047**	**54,119**	**59,757**
Operating Expenses:				
Administrative Expenses	(86,238)	(83,580)	(44,063)	(42,152)
Profit from Operation	**20,703**	**22,467**	**10,056**	**17,605**
Financial Charges	-	(52)	-	-
Proportionate income of Associate	-	(705)	-	(705)
Non Operating Income	1,629	2,181	1,005	1,874
Profit before contribution to WPPF	**22,332**	**23,891**	**11,061**	**18,774**
Contribution to WPPF	(1,063)	(1,138)	(526)	(894)
Profit Before Tax	**21,269**	**22,753**	**10,535**	**17,880**
Income Tax Expenses	**(5,968)**	**(5,600)**	**(3,280)**	**(4,382)**
Current Tax	5,270	5,122	2,538	4,184
Deferred Tax	698	478	742	198
Profit after Tax	**15,301**	**17,153**	**7,255**	**13,498**
Total Comprehensive income	**15,301**	**17,153**	**7,255**	**13,498**
EPS	**0.85**	*** 0.95**	**0.40**	*** 0.75**

* Restated

CFO | Company Secretary | Managing Director | Director | Chairman

Statement of Changes In Equity (Un-audited)
For the Half Year ended 31st December , 2017.

Figure in Taka"000"

Particular	Share Capital	Retained Earning	Revaluation Reserve	Total
As at July 01,2017	163,422	125,590	565,644	854,656
Total Comprehensive income	-	15,301	-	15,301
Transferred from revaluation reserve	-	37	(37)	-
Dividend Paid	16,342	(32,685)		(16,343)
Transferred from Deferred tax liabilities	-	-	9	9
As at December 31,2017	**179,764**	**108,243**	**565,616**	**853,623**
As at July 01,2016	148,565	116,995	565,706	831,266
Total Comprehensive income	-	17,153	-	17,153
Transferred from revaluation reserve	-	42	(42)	-
Dividend Paid	14,857	(29,713)		(14,856)
Transferred from Deferred tax liabilities	-	-	10	10
As at December 31,2016	**163,422**	**104,476**	**565,675**	**833,573**

Statement of Cash Flows (Un-audited)
For the Half Year ended 31st December , 2017.

Figure in Taka"000"

FOR THE HALF YEAR ENDED	DEC 31,2017	DEC 31,2016
A. Cash flows from Operating Activities:		
Cash Received from Customers	191,592	184,917
Cash Paid to Suppliers & Employees	(156,477)	(147,706)
Cash generated from Operations:	**35,115**	**37,211**
Financial Charges	-	(52)
Income Tax Paid	(11,960)	(2,709)
Net Cash from Operating Activities	**23,155**	**34,450**
B. Cash flows from Investing Activities		
Purchase of Property, Plant & Equipment	(17,875)	(4,315)
Proceed from sale of Fixed Assets	658	1,059
Net Cash used in Investing Activities	**(17,217)**	**(3,256)**
C. Cash flows from Financing Activities		
Bank loan Paid	-	(2,162)
Unclaimed Dividend	430	2,326
Net Cash Used in Financing Activities	**430**	**164**
D. Net Cash Inflows / (outflows)	6,368	31,358
E. Opening Cash & Bank Balance	92,906	46,392
F. Closing Cash & Bank Balance	**99,274**	**77,750**

Additional information as per listing regulation:

Particulars	DEC 31,2017	DEC 31,2016 Restated
Net Assets Value per Share	47.49	46.37
Earning Per Share(EPS)	0.85	0.95
Net Operating Cash Flow Per Share(NOCFPS)	1.29	1.92

Reasons of deviation in financial parameters:

NAV per share in December 2017 increased due to plough back of profit in the business.

NOCF per share in December 2017 decreased as income tax payment is increased by Tk. 93.00 lac compared to December 2016 for tax liability of preceding year and advance tax for current year.

EPS from October to December 2017 decreased as compared October to December 2016 due to decrease of revenue and increase of operating expenses.

CFO | Company Secretary | Managing Director | Director | Chairman

Samorita Hospital Limited

Selected Notes to the Financial Statements(Un-audited)
For the Half Year ended 31st December , 2017.

1. Reporting Entity:

Samorita Hospital Limited started it's business from 24 February 1984 under the name and style as "M/s. Samorita Nursing Home". Then it was a partnership concern and 14 October 1985 it was converted into a Private Limited Company. Subsequently it's name and style was changed and renamed as Samorita Hospital (Pvt.) Limited on 17 January 1990. Again on 23 June 1996 it was converted into a Public Limited Company under the name and style as "Samorita Hospital Limited".

The company went for public issue of share in 1996 and it's shares are listed with the Stock Exchanges of Bangladesh.

2. Basis of preparation of Financial Statements:

These interim Financial Statements should be read in conjunction with the financial statements for the year ended 30th June, 2017 as they provide an update to previously reported information.

The Accounting Policies used are consistent with those in the Annual Financial Statements. The Financial Statements have been prepared in accordance with the Bangladesh Accounting Standards (BAS). The Presentation of the interim Financial Statements is consistent with the Annual Financial Statements.

	As at December, 31 2017	As at June, 30 2017
	Figure in Taka"000"	
3. Property, Plant & Equipment:		
Cost/Revaluation:		
Land	694,800	694,800
Building	185,296	181,486
Equipments	160,463	156,900
Furniture & Fixture	23,195	23,074
Lift	13,298	13,298
Generator	7,630	7,630
Medical Oxygen System	25,337	25,208
Others	47,510	41,181
	1,157,529	**1,143,577**
Less: Accumulated Depreciation	278,128	269,820
Written Down Value	**879,401**	**873,757**
4. Investment in Associates:		
Opening Balance	6,240	6,895
Share of loss of Associate company (note 10)	-	(655)
	6,240	**6,240**
5. Inventories:		
Medicine	13,258	13,282
Diagnostics	3,028	3,497
Medical Services	3,199	3,446
	19,485	**20,225**
6. Advance, Deposits & Prepayments :		
Security Money	1,417	1,416
Advance for Capital Expenses	2,627	415
Others	1,953	3,690
	5,997	**5,521**

	As at December, 31 2017	As at June, 30 2017
7. Cash & Cash Equivalents :	Figure in Taka"000"	
Cash in hand	3,533	1,639
Cash at bank	95,741	91,267
	99,274	**92,906**
8. Accounts Payable:		
Medicine	5,638	6,939
Diagnostic Material	9,382	12,138
Liability for Capital Expenses	866	1,112
Others	5,825	1,511
	21,711	**21,700**
9. Provision & Accruals:		
Utility Services	931	1,134
Salary & Allowance	7,375	3,650
Others	10,521	10,722
	18,827	**15,506**
10. Share of Profit / (loss) of Associate :		
Net profit/(loss) of Associate company	-	(1,455)
Share of loss of Associate company (45% of 1,455)	-	(655)

	Half Year ended December, 31 2017	Half Year ended December, 31 2016
11. Revenue	Figure in Taka"000"	
Medical Services	83,617	84,065
Diagnostic	51,801	48,416
Pharmacy	50,999	50,390
	186,417	**182,871**
12. Direct Expenses:		
Medical Services	19,160	17,645
Diagnostic	18,156	17,198
Pharmacy	42,160	41,981
	79,476	**76,824**
13. Administrative Expenses:		
Salary & Allowance	47,007	45,372
Managing Director's Salary	2,805	2,923
Utility Expenses	7,581	7,801
Repair & Maintenance	3,812	4,911
Depreciation	10,876	11,114
Printing	911	833
Bad debt	1,426	1,160
Others	11,820	9,466
	86,238	**83,580**

CFO | Company Secretary | Managing Director | Director | Chairman

"The details of the published half yearly financial statements can be available in the web-site of the company. The address of the web-site is www.samoritahospital.org "