SAMORITA HOSPITAL LIMITED
Third Quarter Financial Statements

Dear Shareholders,
We are pleased to forward herewith the unaudited Financial Statements of the company for the third quarter ended 31st March, 2018 as per Bangladesh Securities and Exchange Commission's notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009.

Statement of Financial Position (Un-audited)

As at 31 March 2018 (Figure in Taka "000")

BALANCE SHEET AS AT	Mar. 31,2018	June 30,2017
Assets		
Non-Current Assets		
Property, Plant & Equipment(WDV)	877,669	873,757
Investment in Associates	6,240	6,240
Total Non-Current Assets	**883,909**	**879,997**
Current Assets:		
Inventories	19,433	20,225
Accounts Receivable	16,500	13,696
Advance,Deposits & Prepayments	7,372	5,521
Advance Income Tax	8,932	1,460
Cash & Cash Equivalents	93,228	92,906
Total Current Assets	**145,465**	**133,808**
Total Assets	**1,029,374**	**1,013,805**
Equity and Liabilities		
Shareholders' Equity:		
Share Capital	179,764	163,422
Retained Earnings	115,258	125,590
Revaluation Reserve	565,603	565,644
Total Equity	**860,625**	**854,656**
Non- Current Liabilities :		
Deferred Tax Liability	110,375	108,466
Total Non- Current Liabilities	**110,375**	**108,466**
Current Liabilities :		
Accounts Payable	18,798	21,700
Other Payable	1,121	1,055
Provision & Accruals	23,002	15,506
Provision for Income Tax	8,535	5,901
Unclaimed Dividend	6,918	6,521
Total Current Liabilities	**58,374**	**50,683**
Total Liabilities	**168,749**	**159,149**
Total Equity and Liabilities	**1,029,374**	**1,013,805**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the third quarter ended 31st March , 2018.

Figure in Taka"000"

	July 2017 to March, 2018	July 2016 to March, 2017	January to March, 2018	January to March, 2017
Revenue	279,195	275,321	92,778	92,450
Direct Expenses	(118,415)	(115,630)	(38,939)	(38,806)
Gross Profit	**160,780**	**159,691**	**53,839**	**53,644**
Operating Expenses:				
Administrative Expenses	(130,023)	(122,826)	(43,785)	(39,246)
Profit from Operation	**30,757**	**36,865**	**10,054**	**14,398**
Financial Charges	-	(52)	-	-
Proportionate income of Associate	-	(705)	-	-
Non Operating Income	3,305	2,798	1,676	617
Profit before contribution to WPPF	**34,062**	**38,906**	**11,730**	**15,015**
Contribution to WPPF	(1,622)	(1,853)	(559)	(715)
Profit Before Tax	**32,440**	**37,053**	**11,171**	**14,300**
Income Tax Expenses	**(10,142)**	**(9,181)**	**(4,174)**	**(3,581)**
Current Tax	8,219	8,149	2,949	3,027
Deferred Tax	1,923	1,032	1,225	554
Profit after Tax	**22,298**	**27,872**	**6,997**	**10,719**
Total Comprehensive income	**22,298**	**27,872**	**6,997**	**10,719**
EPS	**1.24**	**1.55 ***	**0.39**	**.60 ***

* Restated

CFO | Company Secretary | Managing Director | Director | Chairman

Statement of Changes In Equity (Un-audited)
For the third quarter ended 31st March , 2018.

Figure in Taka"000"

Particular	Share Capital	Retained Earning	Revaluation Reserve	Total
As at July 01,2017	163,422	125,590	565,644	854,656
Total Comprehensive income	-	22,298	-	22,298
Transferred from revaluation reserve	-	55	(55)	-
Dividend Paid	16,342	(32,685)		(16,343)
Transferred from Deferred tax liabilities	-	-	14	14
As at March 31,2018	**179,764**	**115,258**	**565,603**	**860,625**
As at July 01,2016	148,565	116,995	565,706	831,266
Total Comprehensive income	-	27,872	-	27,872
Transferred from revaluation reserve	-	63	(63)	-
Dividend Paid	14,857	(29,713)		(14,856)
Transferred from Deferred tax liabilities	-	-	15	15
As at March 31,2017	**163,422**	**115,217**	**565,658**	**844,297**

Statement of Cash Flows (Un-audited)
For the third quarter ended 31st March , 2018.

Figure in Taka"000"

		March,2018	March,2017
A.	**Cash flows from Operating Activities:**		
	Cash Received from Customers	281,232	278,300
	Cash Paid to Suppliers & Employees	(230,977)	(214,051)
	Cash generated from Operations:	**50,255**	**64,249**
	Financial Charges	-	(52)
	Income Tax Paid	(13,057)	(5,799)
	Net Cash from Operating Activities	**37,198**	**58,398**
B.	**Cash flows from Investing Activities**		
	Purchase of Property, Plant & Equipment	(23,016)	(11,503)
	Proceed from sale of Fixed Assets	2,085	1,059
	Net Cash used in Investing Activities	**(20,931)**	**(10,444)**
C.	**Cash flows from Financing Activities**		
	Bank loan Paid	-	(2,162)
	Dividend Paid	(16,343)	(14,857)
	Unclaimed Dividend	398	2,324
	Net Cash Used in Financing Activities	**(15,945)**	**(14,695)**
D.	**Net Cash Inflows / (outflows)**	322	33,259
E.	**Opening Cash & Bank Balance**	92,906	46,393
F.	**Closing Cash & Bank Balance**	**93,228**	**79,652**

Additional information as per listing regulation:

Particulars	Mar. 2018	Mar. 2017 Restated
Net Assets Value per Share	47.88	46.96
Earning Per Share(EPS)	1.24	1.55
Net Operating Cash Flow Per Share(NOCFPS)	2.07	3.25

CFO | Company Secretary | Managing Director | Director | Chairman

Samorita Hospital Limited

Selected Notes to the Financial Statements (Un-audited)
For the third quarter ended 31st March . 2018.

1. Reporting Entity:

Samorita Hospital Limited started it's business from 24 February 1984 under the name and style as "M/s. Samorita Nursing Home". Then it was a partnership concern and 14 October 1985 it was converted into a Private Limited Company. Subsequently it's name and style was changed and renamed as Samorita Hospital (Pvt.) Limited on 17 January 1990. Again on 23 June 1996 it was converted into a Public Limited Company under the name and style as "Samorita Hospital Limited".

The company went for public issue of share in 1996 and it's shares are listed with the Stock Exchanges of Bangladesh.

2. Basis of preparation of Financial Statements:

These interim Financial Statements should be read in conjunction with the financial statements for the year ended 30th June, 2017 as they provide an update to previously reported information.

The Accounting Policies used are consistent with those in the Annual Financial Statements. The Financial Statements have been prepared in accordance with the Bangladesh Accounting Standards (BAS). The Presentation of the interim Financial Statements is consistent with the Annual Financial Statements.

	As at March, 31 2018	As at June, 30 2017
	Figure in Taka"000"	
3. Property, Plant & Equipment:		
Cost/Revaluation:		
Land	694,800	694,800
Building	185,296	181,486
Equipments	165,153	156,900
Furniture & Fixture	22,970	23,074
Lift	13,298	13,298
Generator	7,630	7,630
Medical Oxygen System	25,337	25,208
Others	42,840	41,181
	1,157,324	**1,143,577**
Less: Accumulated Depreciation	279,655	269,820
Written Down Value	**877,669**	**873,757**
4. Investment in Associates:		
Opening Balance	6,240	6,895
Share of loss of Associate company (note 11)	-	(655)
	6,240	**6,240**
5. Inventories:		
Medicine	13,009	13,282
Diagnostics	2,818	3,497
Medical Services	3,606	3,446
	19,433	**20,225**
6. Accounts Receivable:		
Receivable from Patient (Indoor)	9,371	6,483
Receivable from Patient (Outdoor)	881	386
Receivable from Institution	5,880	5,997
Others	368	830
	16,500	**13,696**
7. Advance, Deposits & Prepayments :		
Security Money	1,417	1,416
Prepaid Expenses	3,938	415
Others	2,017	3,690
	7,372	**5,521**

	As at March, 31 2018	As at June, 30 2017
8. Cash & Cash Equivalents :	Figure in Taka"000"	
Cash in hand	3,084	1,639
Cash at bank	90,144	91,267
	93,228	**92,906**
9. Accounts Payable:		
Medicine	6,030	6,939
Diagnostic Material	8,921	12,138
Liability for Capital Expenses	919	1,112
Other Materials	2,928	1,511
	18,798	**21,700**
10. Provision & Accruals:		
Utility Services	833	1,134
Salary & Allowance	7,416	3,650
Others	14,753	10,722
	23,002	**15,506**
11. Share of Profit / (loss) of Associate :		
Net profit/(loss) of Associate company	-	(1,455)
Share of loss of Associate company (45% of 1,455)	-	(655)

	March, 31 2018	March, 31 2017
12. Income:	Figure in Taka"000"	
Medical Services	126,404	126,091
Diagnostic	76,688	73,612
Pharmacy	76,103	75,618
	279,195	**275,321**
13. Direct Expenses:		
Medical Services	28,703	26,528
Diagnostic	26,633	25,981
Pharmacy	63,079	63,121
	118,415	**115,630**
14. Administrative Expenses:		
Salary & Allowance	70,989	67,073
Managing Director's Salary	4,236	4,295
Utility Expenses	10,156	9,938
Repair & Maintenance	7,101	6,569
Depreciation	16,706	16,919
Printing	1,358	1,264
Bad debt	1,728	1,815
Others	17,749	14,953
	130,023	**122,826**

CFO | Company Secretary | Managing Director | Director | Chairman

"The details of the published third quarter financial statements can be available in the web-site of the company. The address of the web-site is www.samoritahospital.org "