SUMMIT ALLIANCE PORT LIMITED

Consolidated and Separate Statement of Financial Position (Un-Audited)

as at 31 March 2018

	Notes	Amount in Taka			
		As at 31st March 2018		As at 30th June 2017	
		Consolidated	Separate	Consolidated	Separate
Assets:					
Non Current Assets					
Property, plant and equipment	4.00	8,554,870,862	8,483,822,547	8,614,584,966	8,558,811,721
Goodwill		999,975	-	999,975	-
Investment in subsidiaries	6.00	-	190,367,050	-	190,367,050
		8,555,870,837	**8,674,189,597**	**8,615,584,941**	**8,749,178,771**
Current Assets					
Inventories	11.00	3,992,872	3,139,018	4,150,937	3,082,583
Accounts Receivable	7.00	247,163,787	247,163,787	182,640,631	182,640,631
Other Receivable	9.00	442,553,641	441,865,663	1,274,414	634,034
Intercompany Account - CTSL	24.00	-	55,567,023	-	33,022,586
Advances, Deposits & Prepayments	10.00	198,538,444	196,176,897	181,389,607	178,327,569
Financial Assets Available for Sale	8.00	17,090,488	17,090,488	25,793,780	25,793,780
Cash & Cash Equivalents	12.00	23,525,203	21,936,903	110,496,570	109,875,363
		932,864,434	**982,939,778**	**505,745,939**	**533,376,546**
Total Assets:		**9,488,735,269**	**9,657,129,375**	**9,121,330,881**	**9,282,555,319**
Equity and Liabilities:					
Shareholders' equity					
Issued, Subscribed and Paid-up Capital	13.00	2,232,910,290	2,232,910,290	2,232,910,290	2,232,910,290
Share Premium		171,762,330	171,762,330	171,762,330	171,762,330
Revaluation Surplus	14.00	2,893,239,267	2,893,239,267	2,895,863,376	2,895,863,376
Financial Assets-Fair Value Reserve	5.00	(35,695,554)	(35,695,554)	(38,441,697)	(38,441,697)
Retained Earnings	15.00	106,008,449	114,823,939	328,306,358	339,697,851
		5,368,224,783	**5,377,040,272**	**5,590,400,656**	**5,601,792,150**
Minority Interest	16.00	58,298	-	32,278	-
		5,368,283,080	**5,377,040,272**	**5,590,432,934**	**5,601,792,150**
Non-Current Liabilities					
Liability for Gratuity	17.00	68,967,530	68,967,530	61,734,710	61,734,710
Deferred tax Liability	18.00	283,694,627	283,694,627	272,280,780	272,280,780
Long Term Loan	19.00	2,339,755,978	2,332,714,643	1,915,366,774	1,904,850,716
		2,692,418,135	**2,685,376,800**	**2,249,382,264**	**2,238,866,206**
Current Liabilities and Provisions:					
Short term loan and overdraft	20.00	898,464,213	892,268,342	862,274,870	848,999,270
Accounts payable	21.00	12,911,601	12,911,601	13,038,308	13,038,308
Un-claimed dividend	22.00	213,918,409	213,918,409	175,268,810	175,268,810
Provision for income tax	23.00	16,070,532	15,931,017	3,028,045	2,669,620
Intercompany account -Cemcor Ltd	24.00	-	174,830,125	-	174,702,135
Beneficiaries' profit participation fund	25.00	8,476,196	8,476,196	18,955,885	18,955,885
Other payables	26.00	278,193,102	276,376,612	208,949,765	208,262,935
		1,428,034,054	**1,594,712,302**	**1,281,515,683**	**1,441,896,963**
Total Shareholders Equity and Liabilities		**9,488,735,269**	**9,657,129,375**	**9,121,330,881**	**9,282,555,319**
Net asset value (NAV) per share		24.04	24.08	25.04	25.09
Contingent liabilities	37.00	104,158,825	104,158,825	104,158,825	104,158,825

The annexed notes 1 to 39 form an integral part of these financial statements.

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED

Managing Director | Director | Director & Company Secretary

SUMMIT ALLIANCE PORT LIMITED

Consolidated and Separate Statements of Comprehensive Income (Un-Audited)
From 1st July 2017 to 31st March 2018

	Note	Amount in Taka							
		July 2017 to March 2018		July 2016 to March 2017		January to March,2018		January to March,2017	
		Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate
Revenue	27.00	1,159,958,972	1,115,322,225	967,793,282	927,951,469	411,731,768	399,259,078	329,148,844	314,746,738
Operating Expenses	28.00	608,292,930	572,092,486	520,652,598	490,061,836	206,079,578	195,649,215	176,317,034	165,144,537
Gross Profit		551,666,042	543,229,739	447,140,684	437,889,633	205,652,190	203,609,863	152,831,810	149,602,201
General and Administrative Expenses	30.00	118,889,984	117,496,584	106,981,129	106,500,092	40,162,907	40,344,727	33,267,384	33,115,761
Advertisement & Sales Promotion Expenses	31.00	1,173,993	1,173,993	472,457	472,457	441,053	441,053	118,187	118,187
Operating Profit		431,602,065	424,559,162	339,687,098	330,917,084	165,048,230	162,824,083	119,446,240	116,368,254
Other Income	29.00	2,484,283	1,984,423	1,862,419	1,862,419	368,726	387,876	29,744	29,744
Profit/(Loss) on Sale of Financial Assets		(208,173)	(208,173)	-	-	0	0	-	-
Finance Expenses	32.00	164,345,297	160,805,648	141,439,963	139,039,061	61,190,126	60,584,855	49,023,543	48,220,518
Profit before BPPF		269,532,878	265,529,764	200,109,554	193,740,442	104,226,830	102,627,104	70,452,441	68,177,480
Loss from RT Trail Operation	33.00	96,932,688	96,932,688	22,546,732	22,546,732	33,392,558	33,392,558	22,546,732	22,546,732
Beneficiaries' Profit Participation Fund	25.00	8,429,854	8,429,854	8,559,686	8,559,686	3,341,558	3,461,727	2,281,538	2,281,538
Profit Before Income Tax		164,170,336	160,167,222	169,003,136	162,634,024	67,492,714	65,772,818	45,624,171	43,349,210
Current Income Tax	23.00	41,664,078	40,262,988	43,065,008	40,835,819	17,129,110	16,527,146	11,632,052	10,835,816
Deferred Tax	18.00	12,798,344	12,798,344	14,559,533	14,559,533	7,151,083	7,151,083	3,729,895	3,729,895
Profit after Income Tax		109,707,914	107,105,890	111,378,595	107,238,672	43,212,521	42,094,589	30,262,224	28,783,499
Net change in fair value of financial assets available-for-sale	8.00	(9,349,891)	(9,349,891)	7,588,948	7,588,948	(3,600,657)	(3,600,657)	3,276,646	3,276,646
Total Comprehensive Income for the Period		100,358,022	97,755,998	118,967,543	114,827,620	39,611,863	38,493,932	33,538,870	32,060,145
Profit Attributable to:						-	-		
Equity holders of the Company		109,681,894	107,105,890	111,337,196	107,238,672	43,201,341	42,094,589	30,262,224	28,783,499
Minority Interest-CTSL	16.03	26,020	-	41,399	-	11,179	-	-	-
Net Profit after Tax		109,707,914	107,105,890	111,378,595	107,238,672	43,212,521	42,094,589	30,262,224	28,783,499
Earnings per share (EPS)	35.00	0.49	0.48	0.50	0.48	0.19	0.19	0.14	0.13

2. The annexed notes 1 to 39 form an integral part of these financial statements.

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED

Managing Director

Director

Director & Company Secretary

SUMMIT ALLIANCE PORT LIMITED
Statement of Changes in Equity (Un-Audited)
as at 31 March 2018

Separate

	Amount in Taka					
	Share Capital	Share Premium	Revaluation Surplus	Financial Assets Fair Value Reserve	Retained Earnings	Total
Balance as on 01 July 2017	2,232,910,290	171,762,330	2,895,863,376	(38,441,697)	339,697,851	5,601,792,150
Net profit after tax for the period	-	-	-	-	107,105,890	107,105,890
Cash Dividend @ 15% for 2016-17	-	-	-	-	(334,936,544)	(334,936,544)
Depreciation on revalued amount	-	-	(2,956,742)	-	2,956,742	2,956,742
Cost of Sold -Financial Assets	-	-	-	11,044,172	-	-
Provision for Deferred Tax Liability	-	-	332,634	1,051,863	-	1,384,496
Net Changes in fair value of financial assets as on 31.3.2018	-	-	-	(9,349,891)	-	(9,349,891)
Balance as on 31 March 2018	2,232,910,290	171,762,330	2,893,239,267	(35,695,554)	114,823,939	5,377,040,273

	Amount in Taka					
	Share Capital	Share Premium	Revaluation Surplus	Financial Assets Fair Value Reserve	Retained Earnings	Total
Balance as on 01 July 2016	2,232,910,290	171,762,330	2,899,611,561	(42,484,855)	185,418,642	5,447,217,968
Net profit after tax for the period	-	-	-	-	107,238,673	107,238,673
Financial Assets Fair value reserve	-	-	-	-	-	-
Depreciation on revalued amount	-	-	(3,312,755)	-	3,312,755	-
Provision for Deferred Tax Liability	-	-	372,685	(1,892,077)	-	(1,519,392)
Net change in fair value of assets on 31.3.2017	-	-	-	7,588,948	-	7,588,948
Balance as on 31 March 2017	2,232,910,290	171,762,330	2,896,671,491	(36,787,984)	295,970,070	5,560,526,196

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED

Managing Director

Director

Director & Company Secretary

AMARSTOCK

SUMMIT ALLIANCE PORT LIMITED
Consolidated Statement of Changes in Equity (Un-Audited)
as at 31 March 2018

Consolidated

	Amounts in Taka						
	Share Capital	Share Premium	Revaluation Surplus	Retained Earnings	Financial Assets-Fair Value Reserve	Minority Interest	Total
Company position as on 31 March 2018	**2,232,910,290**	**171,762,330**	**2,893,239,267**	**114,823,939**	**(35,695,554)**		**5,377,040,273**
Minority interest in Wahid Spinning Mills Ltd	-	-	-	-	-	100	100
Minority interest in Cemcor Ltd	-	-	-	-	-	400	400
Revaluation surplus of Cemcor Ltd & Wahid Spinning Mills Ltd.	-		-	-			-
Minority interest in Container Transportation Services Ltd.	-	-	-	-	-	57,798	57,798
Majority interest in profit/loss in CTSL	-	-	-	3,741,962	-		3,741,962
Excess payment over face value of Cemcor Ltd.'s share	-	-	-	(12,557,450)	-	-	(12,557,450)
Balance as on 31 March 2018	**2,232,910,290**	**171,762,330**	**2,893,239,267**	**106,008,451**	**(35,695,554)**	**58,298**	**5,368,283,082**

	Amounts in Taka						
	Share Capital	Share Premium	Revaluation Surplus	Retained Earnings	Financial Assets-Fair Value Reserve	Minority Interest	Total
Company position as on 31 March 2017	**2,232,910,290**	**171,762,330**	**2,896,671,491**	**295,970,070**	**(36,787,984)**		**5,560,526,195**
Minority Interest in Wahid Spinning Mills Ltd.						100	100
Minority Interest in Cemcor Ltd.						400	400
Minority Interest in Container Transportation Services Ltd.						66,695	66,695
Majority Interest in Profit/Loss in CTSL				4,622,806			4,622,806
Excess payment over face value of Cemcor Ltd.'s Share				(12,557,450)			(12,557,450)
Balance as on 31 March 2017	**2,232,910,290**	**171,762,330**	**2,896,671,491**	**288,035,426**	**(36,787,984)**	**67,195**	**5,552,658,746**

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED

Managing Director

Director

Director & Company Secretary

AMARSTOCK

SUMMIT ALLIANCE PORT LIMITED
Statement of Cash Flows (Un-Audited)
for the period from 1st July 2017 to 31st March 2018

	Amount in Taka			
	July 2017 to March -2018		July 2016 to March -2017	
	Consolidated	Separate	Consolidated	Separate
A. Cash flow from Operating Activities				
Cash received from customers and others	1,048,152,009	1,003,515,262	935,207,673	895,354,330
Cash paid to suppliers and employees	(683,959,665)	(652,347,043)	(576,831,697)	(549,479,867)
Dividend income	195,349	195,349	59,330	59,330
Other income	1,757,415	1,757,415	1,802,889	1,802,889
Income tax paid	(28,621,593)	(27,001,592)	(67,476,316)	(66,751,816)
Financial expenses	(164,345,297)	(160,805,648)	(102,197,176)	(99,796,274)
Net Cash generated from Operating Activities	**173,178,217**	**165,313,742**	**190,564,703**	**181,188,592**
B. Cash flow from Investment Activities:				
Acquisition of property, plant and equipments(Note-4)	(418,851,748)	(399,391,880)	(99,773,206)	(89,514,893)
Sale Proceed of Asset discard	1,370,000	1,370,000	-	-
Advance, deposits and prepayments	(17,148,838)	(17,849,329)	(1,533,243)	14,956
River Terminal	-	-	(68,574,605)	(68,574,605)
Sale of financial assets	10,189,400	10,189,400	-	-
Net Cash used in Investment Activities	**(424,441,186)**	**(405,681,809)**	**(169,881,054)**	**(158,074,542)**
C. Cash flow from Financing Activities:				
Bridge loan	(365,480,187)	(365,480,187)	12,000,000	12,000,000
Short term loan	36,149,472	43,269,072	(103,417,038)	(103,417,038)
Long term loan	789,909,262	793,344,114	(91,696,809)	(79,621,351)
Right issue	-	-	-	-
Inter company transaction-Cemcor Ltd	127,990	127,990	-	(16,418,987)
Inter company transaction-CTSL	-	(22,544,437)	-	-
Dividend paid	(296,286,945)	(296,286,945)	(92,036)	(92,036)
Net Cash generated from Financing Activities	**164,419,593**	**152,429,608**	**(183,205,883)**	**(187,549,412)**
Increase/(decrease) in cash and cash equivalents (A+B+C)	**(86,843,377)**	**(87,938,460)**	**(162,522,234)**	**(164,435,362)**
Cash and cash equivalents at the beginning of the period	110,368,580	109,875,363	217,377,450	216,764,181
Cash and cash equivalents at the end of the period	**23,525,203**	**21,936,903**	**54,855,216**	**52,328,819**
Net operating cash flow per share	0.78	0.74	0.85	0.81

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED

Managing Director **Director** **Director & Company Secretary**

Note:-4.00 Property, Plant and Equipment

Separate - SAPL Only

	Amount in Taka							
	Land	Building and other construction	Electrical equipment	Container handling equipment	Furniture and fixtures	Office equipment	Motor vehicles and Vessel	Total
Cost as on 01.7.2017	**859,581,966**	**1,383,168,298**	**64,285,299**	**449,896,071**	**32,499,134**	**42,542,857**	**53,314,813**	**2,885,288,437**
Additions during the period	77,738,712	158,144,755	10,092,464	117,805,034	1,509,956	4,061,406	10,665,235	380,017,562
Transferred from work in progress-RT	747,752,569	1,334,882,161	154,074,400	521,718,202	9,164,350	6,248,068	382,518,182	3,156,357,931
Addition during the period-RT	2,310,000	11,694,361	370,000	640,500	206,854	58,815	4,093,788	19,374,318
Sale of Assets of RT during the period	-	-	-	-	-	-	(386,611,970)	(386,611,970)
Disposal /transferred during the period	-	-	-	-	-	-	(4,568,405)	(4,568,405)
Total cost	**1,687,383,247**	**2,887,889,575**	**228,822,163**	**1,090,059,807**	**43,380,294**	**52,911,145**	**59,411,643**	**6,049,857,874**
Revaluation as on 01.7.2017	2,982,711,137	63,042,853	379,743	79,193,818	-	844,000	2,675,549	3,128,847,100
Total revaluation as on 31.3.2018	**2,982,711,137**	**63,042,853**	**379,743**	**79,193,818**	**-**	**844,000**	**2,675,549**	**3,128,847,100**
Gross block as on 31.3.2018	4,670,094,384	2,950,932,428	229,201,906	1,169,253,625	43,380,294	53,755,145	62,087,192	9,178,704,974
Rate of depreciation (%)	-	2.50%	20%	10%	15%	20%	20%	-
Accumulated depreciation as on 01.7.2017:								
On cost	-	147,636,325	45,458,946	241,822,956	16,858,273	25,232,664	26,906,091	503,915,256
On revaluation	-	63,042,853	287,897	41,878,101	-	765,125	1,792,514	107,766,490
Total	-	210,679,178	45,746,843	283,701,057	16,858,273	25,997,789	28,698,605	611,681,746
Depreciation during the period:								
On cost-Off-dock	-	8,117,064	2,823,953	15,605,484	1,759,597	2,642,312	3,961,308	34,909,718
On cost-RT	-	3,808,881	23,166,660	19,588,451	1,054,260	946,032	-	48,564,285
On revaluation	-	-	13,777	2,798,679	-	11,831	132,455	2,956,742
Total	-	11,925,945	26,004,390	37,992,614	2,813,857	3,600,176	4,093,764	86,430,745
Accumulated Depreciation written off during the period:								
On cost	-	-	-	-	-	-	3,230,064	3,230,064
On revaluation	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	3,230,064	3,230,064
Written Down Value as on 1.7.2017 On Revaluation	**2,982,711,137**	**-**	**91,846**	**37,315,717**	**-**	**78,875**	**883,035**	**3,021,080,610**
Written Down Value as on 31.3.2018								
At cost-Off-dock	937,320,678	1,385,559,663	26,094,864	310,272,665	15,391,220	18,729,286	31,774,308	2,725,142,685
At cost-RT	750,062,569	1,342,767,641	131,277,740	502,770,251	8,316,944	5,360,851	-	2,740,555,995
Revaluated	2,982,711,137	-	78,069	34,517,038	-	67,044	750,580	3,018,123,868
Net block as on 31.3.2018	**4,670,094,384**	**2,728,327,305**	**157,450,673**	**847,559,954**	**23,708,164**	**24,157,181**	**32,524,887**	**8,483,822,547**
Net block as on 31.3.2017	4,556,002,752	2,515,302,653	170,393,858	770,335,147	21,968,493	20,530,978	389,263,529	8,443,797,410

Depreciation charged to Statement of Comprehensive income:

	SAPL			SAPL-RT	Grand Total
	On cost	On revaluation	Total	On Cost	
Operating expenses	26,546,500	2,812,456	29,358,956	46,563,992	75,922,948
Administrative expenses	8,363,217	144,287	8,507,504	2,000,293	10,507,797
Total Taka:	34,909,718	2,956,742	37,866,460	48,564,285	86,430,745

Property, plant and equipment
Consolidated (SAPL and CTSL)

	Amount in Taka							
	Land	Building and other construction	Electrical equipment	Container handling equipment	Furniture and fixtures	Office equipment	Motor vehicles and Vessel	Total
Cost as on 01.7.2017								
SAPL	859,581,966	1,383,168,298	64,285,299	449,896,071	32,499,134	42,542,857	53,314,813	2,885,288,437
CTSL				73,203,585	37,645	41,800		73,283,030
Total	**859,581,966**	**1,383,168,298**	**64,285,299**	**523,099,656**	**32,536,779**	**42,584,657**	**53,314,813**	**2,958,571,467**
Additions during the period-SAPL	77,738,712	158,144,755	10,092,464	117,805,034	1,509,956	4,061,406	10,665,235	380,017,562
Additions during the period-CTSL	-	-	-	19,398,681	5,942	55,245	-	19,459,868
Transferred from work in progress-RT	747,752,569	1,334,882,161	154,074,400	521,718,202	9,164,350	6,248,068	382,518,182	3,156,357,931
Transferred from RTP	2,310,000	11,694,361	370,000	640,500	206,854	58,815	4,093,788	19,374,318
Sale of Assets of RT during the period	-	-	-	-	-	-	(386,611,970)	(386,611,970)
Disposal /transferred during the period-SAPL	-	-	-	-	-	-	(4,568,405)	(4,568,405)
Total cost	**1,687,383,247**	**2,887,889,575**	**228,822,163**	**1,182,662,073**	**43,423,881**	**53,008,190**	**59,411,643**	**6,142,600,772**
Revaluation as on 01.7.2017-SAPL	2,982,711,137	63,042,853	379,743	79,193,818	-	844,000	2,675,549	3,128,847,100
Total revaluation as on 31.3.2018	2,982,711,137	63,042,853	379,743	79,193,818	-	844,000	2,675,549	3,128,847,100
Gross block as on 31.3.2018	4,670,094,384	2,950,932,428	229,201,906	1,261,855,891	43,423,881	53,852,190	62,087,192	9,271,447,872
Rate of depreciation (%)	-	2.50%	20%	10%	15%	20%	20%	
Accumulated depreciation as on 01.7.2017:								
On cost								
SAPL	-	147,636,325	45,458,946	241,822,956	16,858,273	25,232,664	26,906,091	503,915,256
CTSL	-	-	-	17,486,300	5,761	17,723	-	17,509,784
On Revaluation-SAPL	-	63,042,853	287,897	41,878,101	-	765,125	1,792,514	107,766,490
Total	-	210,679,178	45,746,843	301,187,357	16,864,034	26,015,512	28,698,605	629,191,530
Depreciation during the period:								
On cost								
SAPL	-	8,117,064	2,823,953	15,605,484	1,759,597	2,642,312	3,961,308	34,909,718
CTSL				4,178,797	2,391	3,611		4,184,799
On revaluation-SAPL	-	-	13,777	2,798,679	-	11,831	132,455	2,956,742
Total	-	**8,117,064**	**2,837,730**	**22,582,959**	**1,761,988**	**2,657,754**	**4,093,764**	**42,051,259**
Written Down Value as on 31.3.2018								
At cost	937,320,678	1,385,559,663	26,094,864	381,209,834	15,426,655	18,804,997	28,544,244	2,792,960,936
At cost-RT	750,062,569	1,342,767,641	131,277,740	502,770,251	8,316,944	5,360,851	-	2,740,555,995
Revaluated	2,982,711,137	-	78,069	34,517,038	-	67,044	3,980,644	3,021,353,932
Net block as on 31.3.2018	**4,670,094,384**	**2,728,327,305**	**157,450,673**	**918,497,123**	**23,743,599**	**24,232,892**	**32,524,887**	**8,554,870,862**
Net block as on 31.3.2017	**4,556,002,752**	**2,515,302,653**	**170,393,858**	**819,011,678**	**22,004,877**	**20,558,064**	**389,263,529**	**8,492,537,411**

Depreciation Charged to Statement of Comprehensive income:

	Taka		
	On Cost	On Revaluation	Total
Operating expenses	30,725,297	2,812,456	33,537,753
Administrative expenses	8,369,219	144,287	8,513,506
Total	39,094,517	2,956,742	42,051,259

		Amount in Taka			
		As at 31st March 2018		As at 30th June 2017	
		Consolidated	Separate	Consolidated	Separate
5.00	Financial assets: Fair value reserve				
	Opening balance	38,441,697	38,441,697	42,484,855	42,484,855
	Net negative change in fair value of financial Assets	9,349,891	9,349,891	(6,385,395)	(6,385,395)
	Add: Cost of sold financial assets (Note-8.00)	(11,044,172)	(11,044,172)		
	Provision for Deferred Tax for the year	(1,051,863)	(1,051,863)	2,342,237	2,342,237
	Closing balance	**35,695,554**	**35,695,554**	**38,441,697**	**38,441,697**
6.00	**Investment in subsidiaries:**				
	Investment in Cemcor Ltd.	-	188,387,050	-	188,387,050
	Investment in Container Transportation Services Ltd.(Note-7.01)	-	1,980,000	-	1,980,000
	Closing balance	-	**190,367,050**	-	**190,367,050**

6.01 Investment in Container Transportation Services Ltd

Container Transportation Services Limited is a subsidiary of Summit Alliance Port Limited (SAPL). Its total number of shares is 200,000 @ Tk.10/- each. SAPL owns 99% of its total paid up shares.

7.00	**Accounts Receivable:**				
	Opening balance	182,640,631	182,640,631	155,140,527	155,140,527
	Add- Service sales during the period	1,115,322,225	1,115,322,225	1,263,458,404	1,263,458,404
	Total	1,297,962,856	1,297,962,856	1,418,598,931	1,418,598,931
	Collection during the period	1,050,799,069	1,050,799,069	1,235,958,300	1,235,958,300
	Closing balance	**247,163,787**	**247,163,787**	**182,640,631**	**182,640,631**

NB: Details of accounts receivables and its aging is provided in Note: 7.01 and 7.02.

		As on 31 March 2018	As on 31 March 2018	As on 30 June 2017	As on 30 June 2017
7.01	**Accounts receivable :**				
1	ASLShipping Ltd	1,398,809	1,398,809	377,904	377,904
2	APL Bangladesh Pvt. Ltd.	7,513,589	7,513,589	3,853,790	3,853,790
3	Bangla Trident Ltd	18,219,159	18,219,159	31,557,941	31,557,941
4	APM Global Logistics Ltd	40,946,553	40,946,553	17,719,642	17,719,642
5	BIRDS Bangladesh Agencies Ltd	1,144,700	1,144,700	2,102,415	2,102,415
6	BS Cargo Agency	2,851,529	2,851,529	1,475,155	1,475,155
7	CMA CGM (BD) Shipping Ltd	5,686,377	5,686,377	5,657,100	5,657,100
8	Columbia Enterprise Ltd	428,144	428,144	1,357,083	1,357,083
9	Continental Traders BD Ltd	9,974,374	9,974,374	3,604,807	3,604,807
10	Cosco BD Ltd.	3,085,680	3,085,680	3,515,907	3,515,907
11	DSV Air & Sea Ltd	1,030,632	1,030,632	1,452,432	1,452,432
12	Everbest Shipping Agencies Ltd	3,554,885	3,554,885	1,840,768	1,840,768
13	Expo Freight Limited	7,530,659	7,530,659	6,128,636	6,128,636
14	GBX Logistics Ltd	5,085,987	5,085,987	2,354,580	2,354,580
15	GP Shipping Lines Ltd	936,940	936,940	981,375	981,375
16	Hanjin Shipping BD Ltd	3,006,345	3,006,345	3,006,345	3,006,345
17	JBS Associates	1,245,229	1,245,229	1,603,559	1,603,559
18	K-Line Bangladesh Ltd	6,941,630	6,941,630	4,160,422	4,160,422
19	Kuehne + Nagel Ltd.	13,477,941	13,477,941	11,546,788	11,546,788
20	Maersk Bangladesh Ltd.	45,779,798	45,779,798	21,983,193	21,983,193
21	Marco Shipping Lines Limited	7,186,951	7,186,951	10,191,023	10,191,023
22	MB Steam Ship Solution	1,864,595	1,864,595	1,496,848	1,496,848
23	NYK Line BD Ltd	3,736,054	3,736,054	5,771,289	5,771,289
24	Ocean International Ltd	1,946,543	1,946,543	3,535,228	3,535,228
25	Others	44,721,753	44,721,753	31,025,086	31,025,086
26	PIL BD Ltd.	2,157,308	2,157,308	1,849,724	1,849,724
27	Air Alliance Ltd.	3,714,699	3,714,699	271,080	271,080
28	Expeditors Ltd	287,106	287,106	686,990	686,990
29	Transmarine Logistics Ltd.	1,709,819	1,709,819	1,533,522	1,533,522
	Total:	**247,163,787**	**247,163,787**	**182,640,631**	**182,640,631**

Receivables are unsecured but considered good and represent dues from various clients against services rendered.

7.02 Aging of Accounts Receivable:

		As on Mar 31, 2018	Up to 3 months	3 to 6 months	Above 6 months
1	ASLShipping Ltd	1,398,809	1,398,809	-	-
2	APL Bangladesh Pvt. Ltd.	7,513,589	7,513,589	-	-
3	APL Logistics Ltd	18,219,159	18,219,159	-	-
4	APM Global Logistics Ltd	40,946,553	40,946,553	-	-
5	BIRDS Bangladesh Agencies Ltd	1,144,700	1,144,700	-	-
6	BS Cargo Agency	2,851,529	2,851,529	-	-
7	CMA CGM (BD) Shipping Ltd	5,686,377	5,686,377	-	-
8	Columbia Enterprise Ltd	428,144	428,144	-	-
9	Continental Traders BD Ltd	9,974,374	9,974,374	-	-
10	Cosco BD Ltd.	3,085,680	3,085,680	-	-
11	DSV Air & Sea Ltd	1,030,632	1,030,632	-	-
12	Everbest Shipping Agencies Ltd	3,554,885	3,554,885	-	-
13	Expo Freight Limited	7,530,659	5,822,909	-	1,707,750
14	GBX Logistics Ltd	5,085,987	5,085,987	-	-
15	GP Shipping Lines Ltd	936,940	840,064	-	96,876
16	Hanjin Shipping BD Ltd	3,006,345	-	-	3,006,345
17	JBS Associates	1,245,229	873,389	371,840	-
18	K-Line Bangladesh Ltd	6,941,630	6,941,630	-	-
19	Kuehne + Nagel Ltd.	13,477,941	13,477,941	-	-
20	Maersk Bangladesh Ltd.	45,779,798	38,695,761	7,084,037	-
21	Marco Shipping Lines Limited	7,186,951	7,186,951	-	-
22	MB Steam Ship Solution	1,864,595	1,864,595	-	-
23	NYK Line BD Ltd	3,736,054	3,736,054	-	-
24	Ocean International Ltd	1,946,543	1,946,543	-	-
25	Others	44,721,753	42,642,754	2,031,584	47,415
26	PIL BD Ltd.	2,157,308	2,157,308	-	-
27	Air Alliance Ltd.	3,714,699	3,714,699	-	-
28	Expeditors Ltd	287,106	287,106	-	-
29	Transmarine Logistics Ltd.	1,709,819	1,709,819	-	-
	Total:	**247,163,787**	**232,817,939**	**9,487,461**	**4,858,386**

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8.00 Financial assets available for Sale and its Fair value:

	Amount in Taka						
	Investments in Shares (Cost) on 1-7-2016	Investment in Shares (number) on 30 June 2017	Investment in Shares (cost) on 30 June 2017	Market price of investment on 31 March 2018	Fair value of investment on 31 March 2018	Fair value of investment on 30 June 2017	Change in fair value on 31 March 2018 since 30 June 2017
Bank Asia Limited	2,860,327	115,045	2,860,327		-	1,756,495	(1,756,495)
Baximco Limited	6,453,197	68,862	6,453,197	24.30	1,673,347	2,236,414	(563,067)
Exim Bank Limited	2,053,440	62,008	2,053,440	13.50	837,108	744,096	93,012
IFIC Bank Limited	3,531,787	137,079	3,531,787	14.90	2,042,477	1,778,150	264,327
ONE Bank Limited	3,584,940		3,584,940	-	-	3,009,213	(3,009,213)
People Leasing Limited	30,999,945	617,216	30,999,945	11.00	6,789,376	6,480,768	308,608
PHP First Mutual Fund	5,000	666	5,000	6.10	4,063	4,944	(881)
Power Grid Limited	2,274,401	25,300	2,274,425	48.00	1,214,400	1,315,600	(101,200)
S Alam Cold Roll Mills Limited	3,378,038	44,000	3,378,038	30.30	1,333,200	1,570,800	(237,600)
Summit Power Limited	2,214,960	46,756	2,214,960	-	-	1,902,969	(1,902,969)
Trust Bank Limited	2,383,945		2,383,945	-	-	1,956,141	(1,956,141)
United Finance Limited	9,049,794	170,102	9,049,791	17.80	3,027,816	3,515,443	(487,627)
United Insurance Limited	764,610	6,439	764,605	26.20	168,702	169,346	(644)
	69,554,384	**1,293,473**	**69,554,400**		**17,090,488**	**26,440,379**	**(9,349,891)**

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		Amount in Taka			
		As at 31st March 2018		As at 30th June 2017	
		Consolidated	Separate	Consolidated	Separate
9.00	**Other Receivables:**				
	Ispahani Summit Alliance Terminal Ltd	9,854,227	9,854,227	585,242	585,242
	Receivable from Cystal Logistics Ltd.	429,269,737	429,269,737	-	-
	Others	3,429,676	2,741,698	689,172	48,792
		442,553,641	441,865,663	1,274,414	634,034
10.00	**Advances, Deposits & Prepayments:**				
	Advances:				
	Income Tax Deducted at Source by Clients	25,341,385	25,341,385	10,694,160	9,967,160
	Against expenses-off-dock (Note-10.01)	51,821,419	51,531,431	21,198,449	21,157,955
	Against expenses-RT Project (Note-10.02)	8,048,465	8,048,465	6,043,908	6,043,908
	Against salary	3,081,094	3,081,094	2,623,828	2,623,828
	For car loan facility	1,129,271	1,129,271	511,998	511,998
	For land purchase (Note-10.03)	33,052,498	33,052,498	30,216,860	30,216,860
	For pre-fabricated steel works	3,000,000	3,000,000	32,000,000	32,000,000
	For software development	1,880,000	1,880,000	200,000	200,000
	For VAT (appeal and tribunal)	9,728,990	9,728,990	9,728,990	9,728,990
	For Warehouse and Building Civil Works Construction	-		3,800,000	3,800,000
	Total	**137,083,122**	**136,793,134**	**117,018,193**	**116,250,699**
	Deposits:				
	LC margin deposit	3,293,882	3,293,882	15,900,091	13,882,161
	Margin against bank guarantee (for Leased vessel CPA)	11,022,433	11,022,433	11,055,750	11,055,750
	Margin against bank guarantee (for Foreign Loan)	16,991,592	16,991,592	16,442,400	16,442,400
	Miscellaneous deposits	142,000	142,000	72,000	72,000
	Security deposit for bond license and Others	8,339,428	7,039,428	7,049,500	7,049,500
	Security deposit for LG	52,896	52,896	50,619	50,619
	Security deposit to CSR centre trust	2,500,000	2,500,000	2,500,000	2,500,000
	Security deposit with Ansar VDP	564,711	564,711	564,711	564,711
	Security deposit with CDBL	400,000	400,000	400,000	400,000
	Security deposit with PDB & DPDC	2,821,610	2,821,610	2,821,610	2,821,610
	Security deposit with T&T & Ranks Telecom	329,867	329,867	329,867	329,867
	Security depost for Warehouse-Gazipur	1,200,000	1,200,000	1,200,000	1,200,000
	Security depost to BEZA for Economical Zone in Mirsharai	2,700,000	2,700,000		
	Right Share Money Deposit (IFIC Bank Ltd.)	-	-	646,600	646,600
	VAT current account	3,000,898	3,000,898	2,047,232	2,047,232
	Total	**53,359,317**	**52,059,317**	**61,080,380**	**59,062,450**
	Prepayments:				
	Pre-paid insurance	6,273,079	5,501,520	1,349,060	1,154,907
	Pre-paid office rent	465,372	465,372	761,859	761,859
	Pre-paid renewal of license	1,357,554	1,357,554	1,180,114	1,097,653
	Total	**8,096,005**	**7,324,446**	**3,291,033**	**3,014,419**
	Grand total	**198,538,444**	**196,176,897**	**181,389,607**	**178,327,569**

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		Amount in Taka			
		As at 31st March 2018		As at 30th June 2017	
		Consolidated	Separate	Consolidated	Separate
10.01	**Against expenses Off-Dock**				
	Rahimafrooz-for Generator Supply	7,590,000	7,590,000	-	-
	Capital Marine Services-spare parts	-	-	736,000	736,000
	For APL Logistics employee salary and Others	381,600	381,600	999,027	999,027
	For APM Global employee salary	43,100	43,100	94,850	94,850
	For Diesel purchase	2,513,399	2,513,399	2,630,059	2,630,059
	For IOU	2,411,145	2,121,157	2,929,744	2,889,250
	For Kuehne & Nagel employee salary	406,969	406,969	215,830	215,830
	Meghna Digital Scale-advance for weight bridge	784,600	784,600	384,600	384,600
	FJ Enterprise-Advance for Civil Construction Works	6,000,000	6,000,000	-	-
	BSRM-Rod Purchase for Construction works	3,602,000	3,602,000	-	-
	Project Link Services-Transport Vendor	450,000	450,000	-	-
	Golden Bricks Ltd-Bricks for Construction Works	1,180,000	1,180,000	-	-
	Al Alif Marine-For MS Pipe Supply	756,700	756,700	-	-
	Others	4,993,683	4,993,683	4,718,263	4,718,263
	Patenga Electronics for land hire	7,366,678	7,366,678	8,004,175	8,004,175
	Deferred Expenses for Bonus,Leave Allownace and Others	9,268,763	9,268,763	-	-
	Panna Lal Mazumder For Construction Works	1,742,400	1,742,400	-	-
	Gray Scale For Construction Works	1,844,481	1,844,481	-	-
	To Material Handling Solution for spare parts	485,901	485,901	485,901	485,901
	Total	**51,821,419**	**51,531,431**	**21,198,449**	**21,157,955**
10.02	**Against expenses-RT Project**				
	Bangladesh Centre for Advance Studies for environmental issues	500,000	500,000	500,000	500,000
	Beehive Engineers	-	-	-	-
	Zahin Enterprise-For HR Coil Transportation	639,447	639,447	-	-
	Mother Shipping Ltd for VSL hire	2,500,000	2,500,000	-	-
	HI Tech Consturction	1,500,000	1,500,000	-	-
	FMC Dock Yard-For Vessel Dry Docking	400,000	400,000	-	-
	Advance for RT Expenses	924,654	924,654	-	-
	Crystal Logistics- For Vessel License	-		3,000,000	3,000,000
	Dalco Building Systems-for office decoration	-		1,372,044	1,372,044
	Dev Consultants Ltd	1,412,500	1,412,500	1,000,000	1,000,000
	Dird Felt Ltd	171,864	171,864	171,864	171,864
	Total	**8,048,465**	**8,048,465**	**6,043,908**	**6,043,908**
10.03	**Advance for land purchase :**				
	Details of advance for land purchase is stated below:				
	Mr. Akbar Ali	16,470,000	16,470,000	16,470,000	16,470,000
	Mr.Abdur Rahim	2,150,000	2,150,000	2,200,000	2,200,000
	Mr.Abul Bashar	1,064,500	1,064,500	1,064,500	1,064,500
	Mr. Faiz Ahmed	1,000,000	1,000,000	1,000,000	1,000,000
	Mr.Mofizur Rahman	8,067,400	8,067,400	8,067,400	8,067,400
	Mr.Yusuf and others	1,414,960	1,414,960	1,414,960	1,414,960
	Mr. Abedin for Land Registration	2,885,638	2,885,638	-	-
	Total	**33,052,498**	**33,052,498**	**30,216,860**	**30,216,860**
11.00	**Inventories:**				
	Diesel & Mobil	1,824,582	970,728	2,731,448	1,663,094
	Hydraulic Oil	229,622	229,622	315,728	315,728
	Stock of Tyre	1,383,102	1,383,102	527,800	527,800
	Stock of Electrical Goods	555,566	555,566	575,960	575,960
	Total	**3,992,872**	**3,139,018**	**4,150,937**	**3,082,583**

		Amount in Taka			
		As at 31st March 2018		As at 30th June 2017	
		Consolidated	Separate	Consolidated	Separate
12.00	Cash and cash equivalents:				
	Cash in hand	6,213,538	6,203,827	1,017,128	968,025
	Cash at bank (Note - 12.01)	17,311,665	15,733,076	109,479,442	108,907,338
	Total	**23,525,203**	**21,936,903**	**110,496,570**	**109,875,363**
12.01	Cash at bank:				
	Dutch Bangla Bank Ltd	3,671,679	2,217,403	100,244,157	100,120,222
	IFIC Bank Limited	185,098	185,098	12,149	12,149
	Jamuna Bank Ltd	10,304,819	10,304,569	7,899,058	7,769,441
	Mutual Trust Bank Limited	61,474	61,474	62,049	62,049
	NCC Bank Ltd	6,170	6,170	-	-
	Premier Bank Ltd.	124,063	-	318,552	-
	Sonali Bank Limited	13,834	13,834	14,409	14,409
	Southeast Bank Ltd	813	813	1,388	1,388
	Standard Bank Ltd	215,753	215,753	52,753	52,753
	Standard Chartered Bank	535,472	535,472	546,594	546,594
	Trust Bank Ltd	21,638	21,638	21,638	21,638
	Uttara Bank Ltd	509,632	509,632	306,695	306,695
	Eastern Bank Ltd	697,281	697,281	-	-
	DBS Bank Ltd	963,939	963,939	-	-
		17,311,665	**15,733,076**	**109,479,442**	**108,907,338**

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13 Share Capital:

	Amount in Taka	
	31.3.2018	30.06.2017
Authorised Capital:		
300,000,000 Ordinary shares of Tk 10 each	3,000,000,000	3,000,000,000
Issued, Subscribed and Paid-Up Capital:		
223,291,029 Ordinary shares of Tk. 10 each	2,232,910,290	2,232,910,290

Shareholding position was as follows:

Name of the shareholders	Percentage of shareholdings		Face Value of shares	
	31.03.2018	30.06.2017	31.03.2018	30.06.2017
Mr. Muhammed Aziz Khan	7.0333	7.0333	157,046,640	157,046,640
Mrs. Anjuman Aziz Khan	5.1795	5.1795	115,654,160	115,654,160
Mr. Syed Ali Jowher Rizvi	5.4819	5.1550	122,406,680	115,106,680
Ms. Ayesha Aziz Khan	3.6817	3.6817	82,209,250	82,209,250
Ms. Azeeza Aziz Khan	3.6817	3.6817	82,209,250	82,209,250
Mr. Syed Yasser Haider Rizvi	1.1878	1.1878	26,523,550	26,523,550
Mr. Syed Nasser Haider Rizvi	1.1878	1.1878	26,523,550	26,523,550
Alliance Holdings Limited	23.4803	23.4803	524,293,150	524,293,150
Summit Holdings Limited	8.0797	8.0797	180,412,670	180,412,670
Others	41.0063	41.3332	915,631,390	922,931,390
	100.0000	100.0000	2,232,910,290	2,232,910,290

Clarification of Shareholders by Holding:

Holdings	31.03.2018		30.06.2017	
	Number of shareholders	Number of Shares	Number of shareholders	Number of Shares
Less than 500 shares	9,720	1,769,674	10,281	1,819,081
500 to 5,000 shares	8,875	16,171,027	9,044	16,288,160
5,001 to 10,000 shares	1,178	8,682,718	1,130	8,299,351
10,001 to 20,000 shares	629	8,996,535	578	8,280,893
20,001 to 30,000 shares	192	4,768,293	167	4,175,528
30,001 to 40,000 shares	83	2,876,852	78	2,718,972
40,001 to 50,000 shares	65	2,960,148	45	2,045,765
50,001 to 100,000 shares	80	5,925,462	81	5,813,272
100,001 to 1,000,000 shares	75	21,531,442	71	19,138,710
1,000,001 to above	18	149,608,878	21	154,711,297
	20,915	223,291,029	21,496	223,291,029

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		Amount in Taka			
		As at 31st March 2018		As at 30th June 2017	
		Consolidated	Separate	Consolidated	Separate
14.00	**Revaluation Surplus**				
	Opening Balance	2,895,863,376	2,895,863,376	2,899,611,561	2,899,611,561
	Provision for Deferred Tax Liability for the period	332,634	332,634	661,445	661,445
	Depreciation for the period on revalued amount (Note-4.00)	(2,956,742)	(2,956,742)	(4,409,630)	(4,409,630)
	Closing balance	**2,893,239,267**	**2,893,239,267**	**2,895,863,376**	**2,895,863,376**
15.00	**Retained Earnings**				
	Opening balance	328,306,358	339,697,851	173,385,474	185,418,642
	Net Profit after tax for the period	109,707,914	107,105,890	150,517,735	149,869,579
	Share of (profit)/loss of minority in CTSL (Note:16.3)	(26,020)		(6,482)	-
	Cash dividend-2016-2017	(334,936,544)	(334,936,544)	-	-
	Depreciation on revaluation surplus (Note -4.00)	2,956,742	2,956,742	4,409,630	4,409,630
	Closing balance	**106,008,449**	**114,823,939**	**328,306,358**	**339,697,851**
16.00	**Minority Interest**				
	In Wahid Spinning Mills Ltd	100	-	100	-
	In Cemcor Ltd	400	-	400	-
	In Container Transportation Services Ltd (note-16.01)	57,798	-	31,778	-
	Total	**58,298**	**-**	**32,278**	**-**
16.01	**Minority Interest of CTSL**				
	Share capital-1% of Tk.20,00,000	20,000	-	20,000	-
	Share of Retained earnings as on 01.07.2016 (Note-16.02)-1%	11,777	-	5,296	-
	Share of Current period's profit (Note-16.03)	26,020	-	6,482	-
	Total	**57,798**	-	**31,778**	-
16.02	**Majority Interest of Retained Earnings in CTSL**				
	Total Retained Earnings of CTSL as on 01.07.2016	1,177,735	-	529,578	-
	Less: Share of Retained Earnings of Majority -99%	1,165,958	-	524,282	-
	Share of Retained earnings of 01.07.2016	**11,777**	-	**5,296**	-
16.03	**Minority Interest in current year's profit in CTSL**				
	Total Profit of CTSL for the period	2,602,024	-	648,156	-
	Less: Majority portion-99%	2,576,004	-	641,674	-
	Minority Portion of Profit of Current period	**26,020**	**-**	**6,482**	-
17.00	**Liability for Gratuity**				
	Opening Balance	61,734,710	61,734,710	46,929,930	46,929,930
	Add: provision for the period	7,715,000	7,715,000	15,771,410	15,771,410
	Total	69,449,710	69,449,710	62,701,340	62,701,340
	Less: Paid during the Period	482,180	482,180	966,630	966,630
	Closing balance	**68,967,530**	**68,967,530**	**61,734,710**	**61,734,710**
18.00	**Deferred Tax Liability**				
	Opening Balance	272,280,780	272,280,780	253,632,229	253,632,229
	Add: provision for deferred tax liability	-		-	
	for tax base depreciation (Noted-18.1)	12,798,344	12,798,344	16,967,758	16,967,758
	Provision for Deferred Tax on Positive Change in Fair Value	(1,051,863)	(1,051,863)	2,342,237	2,342,237
	Provision made on Revaluation Surplus	(332,634)	(332,634)	(661,445)	(661,445)
	Closing balance	283,694,627	283,694,627	272,280,780	272,280,780

18.01 Provision for Deferred Tax Liability for Tax based Depreciation

	As at 31 March 2018		
	Accounting Base	Tax Base	Temporary Diff.
Property, plant and equipment	2,725,142,685	2,001,009,415	724,133,270
Gratuity provision	68,967,530	-	68,967,530
Total	2,656,175,155	2,001,009,415	655,165,740
Deferred tax liability @ 25% as at 31 December 2017			163,791,435
Impacts have been given on the following dates			
1 January 2014		98,817,565	
Jan-December 2014		16,286,714	
Jan-December 2015		13,204,283	
30 Jan-June 2016		5,716,771	
July,2016 to June 2017		16,967,758	
July 2017 -March 2018		12,798,344	
Total		163,791,435	

	Amount in Taka			
	As at 31st March 2018		As at 30th June 2017	
	Consolidated	Separate	Consolidated	Separate
19.00 Long Term Loan				
Local:				
Jamuna Bank Ltd- Term Loan	13,237,206	-	162,875,323	162,875,323
Eastern Bank Ltd-Term Loan	1,187,829,861	1,187,829,861	-	-
Premier Bank Ltd-Term Loan	-	-	23,791,658	-
Total	1,201,067,067	1,187,829,861	186,666,981	162,875,323
Foreign:				
IDCOL	620,172,831	620,172,831	732,727,346	732,727,346
FMO	465,129,546	465,129,546	549,545,455	549,545,455
Total	1,085,302,377	1,085,302,377	1,282,272,801	1,282,272,801
Bridge Loan:				
Alliance Holdings Ltd	139,582,405	139,582,405	398,985,798	398,985,798
Summit Holdings Ltd	-	-	106,076,794	106,076,794
Total	139,582,405	139,582,405	505,062,592	505,062,592
Total long term loan (local and foreign)	2,425,951,849	2,412,714,643	1,974,002,374	1,950,210,716
Less: current portion (Note-20.03)	86,195,871	80,000,000	58,635,600	45,360,000
Grand Total	2,339,755,978	2,332,714,643	1,915,366,774	1,904,850,716

19.01 The make up of the long term loan outstanding is as under:

i) The term loan received from Eastern Bank for 7 years to pay off the bridge loan and time loan from Dutch Bangla Bank.

ii) **Bridge loan**

Bridge Loan has been re-scheduled from short term loan to long term loan. The loan was obtained from two major sponsors to continue uninterrupted works of River Terminal including payment for land purchased at a mutually agreed interest of 12.00% per annum on outstanding balance. Loan from one sponsor already repaid.

20.00 **Short term Loan and Overdraft:**

SOD (secured overdraft) Note: 20.01	305,977,674	305,977,674	271,257,451	271,257,451
Time Loan (note: 20.02)	506,290,668	506,290,668	532,381,819	532,381,819
	812,268,342	812,268,342	803,639,270	803,639,270
Add: Current portion of long term loan (Note: 20.03)	86,195,871	80,000,000	58,635,600	45,360,000
	898,464,213	892,268,342	862,274,870	848,999,270

20.01 **SOD (Secured Overdraft)**

Jamuna Bank Ltd	305,977,674	305,977,674	271,257,451	271,257,451
Total	305,977,674	305,977,674	271,257,451	271,257,451

20.02 **Time Loan**

Jamuna Bank Ltd	506,290,668	506,290,668	231,648,486	231,648,486
Dutch Bangla Bank Ltd	-		300,733,333	300,733,333
	506,290,668	506,290,668	532,381,819	532,381,819

		Amount in Taka			
		As at 31st March 2018		As at 30th June 2017	
		Consolidated	Separate	Consolidated	Separate
20.03	**Current portion of long term loan**				
	Term loan from Jamuna Bank Ltd	6,156,000	-	45,360,000	45,360,000
	Term loan from Eastern Bank Ltd	80,000,000	80,000,000	-	-
	Term loan from Premier Bank Ltd for Prime Mover	39,871	-	13,275,600	-
	Total	**86,195,871**	**80,000,000**	**58,635,600**	**45,360,000**
21.00	**Accounts Payable:**				
	Bhai Bhai Construction	-		1,156,975	1,156,975
	Grenadier Security and Management	623,242	623,242	256,694	256,694
	Mother Shipping & Trading Agency	-		2,888,611	2,888,611
	The Simco Refrigeration	192,000	192,000	-	-
	Falcon Security Ltd	550,251	550,251	338,870	338,870
	Naaf Marine	3,465,251	3,465,251	1,965,413	1,965,413
	Kamal and Sons	2,036,781	2,036,781	-	-
	Others	4,207,554	4,207,554	4,773,684	4,773,684
	Royal Force Security Services Ltd	127,821	127,821	125,850	125,850
	Sinthea Traders	1,708,701	1,708,701	1,532,211	1,532,211
	Total	**12,911,601**	**12,911,601**	**13,038,308**	**13,038,308**
22.00	**Unclaimed Dividend**				
	For-2016-2017	146,799,121	146,799,121	-	-
	For 2014	10,609,297	10,609,297	55,986,072	55,986,072
	For 2013	17,477,005	17,477,005	80,243,546	80,243,546
	Before 2013	39,032,987	39,032,987	39,039,191	39,039,191
	Total	**213,918,409**	**213,918,409**	**175,268,810**	**175,268,810**
23.00	**Provision for Income Tax**				
	Opening Balance	3,028,047	2,669,620	28,411,982	28,402,564
	Add: Provision for the period/year (Note - 23.01)	41,664,078	40,262,988	56,293,106	55,944,099
	Less Paid during the year	28,621,593	27,001,592	81,677,043	81,677,043
	Closing balance	**16,070,532**	**15,931,017**	**3,028,045**	**2,669,620**
23.01	**Taxable Profit for the period /year**				
	Net Operating Profit for the period	161,894,226	158,390,972	220,777,796	219,780,633
	Add: Dividend on investment	195,349	195,349	342,271	342,271
	Add: Other income	2,257,275	1,757,415	2,637,982	2,637,982
	Add: Profit on sale of Assets Discard	31,659	31,659	20,550	20,550
	Total Taxable profit	**164,378,508**	**160,375,394**	**223,778,599**	**222,781,436**
	Provision for Income Tax:				
	On Taxable operating profit	40,823,882	39,597,743	55,294,165	54,945,158
	On Other income	801,127	626,176	930,486	930,486
	On Dividend income	39,070	39,069.80	68,454	68,454
	Total	**41,664,078**	**40,262,988**	**56,293,106**	**55,944,099**
24.00	**Inter-Company Account: Payable/(Receivable)**				
a)	**Cemcor & Wahid Spinning Mills**	174,830,125	174,830,125	174,702,135	174,702,135
	Balance as on 30-09-2015 after adjustment of cost of land and structures purchased				
b)	**Container Transportation Services Limited**	**(55,567,023)**	**(55,567,023)**	**(33,022,586)**	**(33,022,586)**
25.00	**Beneficiaries' profit participation fund (5%)**				
	Opening balance	18,955,885	18,955,885	17,587,450	17,587,450
	Add Payable for the period	8,429,854	8,429,854	11,725,339	11,725,339
	Less Paid during the period	18,909,543	18,909,543	10,356,904	10,356,904
	Closing balance	**8,476,196**	**8,476,196**	**18,955,885**	**18,955,885**

AMARSTOCK

SUMMIT ALLIANCE PORT LIMITED
Notes to the Financal Statements

		Amount in Taka			
		As at 31st March 2018		As at 30th June 2017	
		Consolidated	Separate	Consolidated	Separate
26.00	Other Payables				
	AIT deduction at source-party & staff	10,287,843	10,180,146	7,178,496	7,052,158
	Festival Bonus payable	-	-	833,302	833,302
	Loan from Beneficiaries Profit Participation Fund	17,650,385	17,650,385	10,073,995	10,073,995
	To C&F Agent against customs clearance for import of Prime Mover	800,000	800,000		
	Miscellaneous payable	17,671	17,671	11,419,756	11,419,756
	Provident Fund trustee A/C .	6,032,077	6,032,077	3,995,302	3,995,302
	Provision for expenses	65,320,340	64,828,628	50,666,904	50,532,422
	Refund payable-IPO & right share	3,588,066	3,588,066	3,588,066	3,588,066
	Salary and holiday and night allowance payable	14,710,785	13,534,659	2,471,055	2,080,122
	Security deposit- for Contruction works-others	2,833,511	2,833,511	828,879	828,879
	Advance from Expo Freight Ltd	42,241,705	42,241,705	52,725,262	52,725,262
	Advance from Bangla Trident Ltd	29,507,065	29,507,065	39,000,000	39,000,000
	Fractional Share against Right Issue	49,032	49,032	49,032	49,032
	Dividend Tax Payable	39,376,503	39,376,503	-	-
	Unclaimed Salary and Bonus	575,782	534,827	447,197	412,120
	VAT account	45,202,338	45,202,338	25,672,520	25,672,520
	Total	**278,193,102**	**276,376,612**	**208,949,765**	**208,262,935**

AMAR STOCK

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financial Statements

Amount in Taka							
July 2017 to March 2018		July 2016 to March 2017		January to March, 2018		January to March, 2017	
Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate

27.00 Revenue

Import Income:								
Cargo handling-import	111,705,833	111,705,833	98,236,408	98,236,408	33,219,485	33,219,485	31,049,991	31,049,991
Exit entry fee-import	877,450	877,450	802,255	802,255	252,100	252,100	263,151	263,151
Ground rent-import	128,808,563	128,808,563	43,867,525	43,867,525	46,912,924	46,912,924	10,526,718	10,526,718
License measurement charges-import	114,264	114,264	26,532	26,532	67,424	67,424	18,204	18,204
Movement-import	5,791,644	5,791,644	2,606,868	2,606,868	1,929,153	1,929,153	760,758	760,758
Survey charges	3,661,355	3,661,355	3,265,376	3,265,376	1,122,555	1,122,555	1,089,650	1,089,650
Weighment bridge charges	3,387,911	3,387,911	2,866,776	2,866,776	1,207,705	1,207,705	928,733	928,733
Sub-total	254,347,020	254,347,020	151,671,740	151,671,740	84,711,346	84,711,346	44,637,205	44,637,205
Export Income:								
Laden container stuffing & transportation	234,298,636	234,298,636	183,678,457	183,678,457	86,930,885	86,930,885	66,564,951	66,564,951
Entry and exit charges	13,700	13,700	47,400	47,400	-	-	1,400	1,400
Labour charges	169,264,908	169,264,908	152,369,502	152,369,502	66,077,073	66,077,073	56,978,522	56,978,522
Laden holding, doc. & palletize cargo charges	5,375,768	5,375,768	2,562,272	2,562,272	1,882,218	1,882,218	731,094	731,094
Laden lift on off	409,479	409,479	188,600	188,600	-	-	56,800	56,800
Reefer plug electricity charges	9,279,707	9,279,707	9,203,370	9,203,370	3,292,198	3,292,198	4,870,581	4,870,581
Space rent	5,506,230	5,506,230	19,822,320	19,822,320	351,729	351,729	11,203,920	11,203,920
Stand-by-labour	89,847,878	89,847,878	82,746,717	82,746,717	34,580,337	34,580,337	31,005,597	31,005,597
VGM Weighing Charges	50,061,485	50,061,485	40,963,000	40,963,000	19,003,050	19,003,050	16,620,625	16,620,625
Sub-total	564,057,791	564,057,791	491,581,638	491,581,638	212,117,490	212,117,490	188,033,490	188,033,490
ICD Income:								
Documentation-empty container	31,495,970	31,495,970	25,226,104	25,226,104	12,570,822	12,570,822	8,970,204	8,970,204
Entry and exit charges	270,100	270,100	195,250	195,250	127,450	127,450	75,650	75,650
Ground rent-empty container	168,102,444	168,102,444	189,236,713	189,236,713	51,677,062	51,677,062	57,721,197	57,721,197
Lift on/off-empty container	36,456,759	36,456,759	28,398,607	28,398,607	14,329,721	14,329,721	10,261,084	10,261,084
Transportation-empty container	60,592,141	60,592,141	41,641,417	41,641,417	23,725,187	23,725,187	5,047,908	5,047,908
Sub-total	296,917,414	296,917,414	284,698,091	284,698,091	102,430,242	102,430,242	82,076,043	82,076,043
Container haulage revenue-CTSL								
Empty container haulage	16,888,740	-	13,853,839	-	5,393,689	-	5,463,213	-
Export container haulage	14,683,348	-	13,911,339	-	1,828,872	-	3,653,895	-
Import container haulage	13,064,659	-	12,076,635	-	5,250,129	-	5,284,998	-
Sub-total	44,636,747	-	39,841,813	-	12,472,690	-	14,402,106	-
Total Revenue	1,159,958,972	1,115,322,225	967,793,282	927,951,469	411,731,768	399,259,078	329,148,844	314,746,738

		Amount in Taka						
		July 2017 to March 2018		July 2016 to March 2017		January to March, 2018		January to March, 2017	
		Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate
28.00	**Operating Expenses**								
	Cargo handling labour charges	75,254,718	75,254,718	62,581,374	62,581,374	27,064,900	27,064,900	20,081,857	20,081,857
	Container entrance fee - Ctg. port	3,407,739	3,407,739	3,166,627	3,166,627	1,233,835	1,233,835	1,160,574	1,160,574
	Container transportation-expenses	180,816,988	180,595,275	143,317,464	143,317,464	62,379,173	62,335,460	47,025,188	47,025,188
	Custom documentation-expenses	900,900	900,900	720,300	720,300	366,100	366,100	281,400	281,400
	Depreciation	33,030,504	29,358,956	35,715,416	31,872,532	10,672,003	9,786,319	11,905,139	10,624,178
	Electricity Expenses	19,894,122	19,894,122	17,790,648	17,790,648	7,231,979	7,231,979	6,494,624	6,494,624
	Water Expenses	1,401,780	1,401,780	1,654,960	1,654,960	298,840	298,840	472,920	472,920
	Employer's contribution to PF	5,282,512	5,282,512	4,604,710	4,604,710	1,729,139	1,729,139	1,634,326	1,634,326
	Festival bonus	11,463,343	10,999,386	10,017,176	9,447,252	3,662,920	3,666,462	3,675,000	3,475,000
	Fuel consumption	50,609,330	36,557,768	44,361,630	33,186,308	16,404,304	11,985,504	15,362,182	11,195,391
	Gratuity expenses	7,715,000	7,715,000	5,935,000	5,935,000	2,570,000	2,570,000	2,110,000	2,110,000
	Holiday and night allowances	7,460,180	7,359,236	7,147,146	6,989,888	2,438,930	2,337,986	2,207,060	2,203,160
	Insurance premium	1,633,067	1,505,103	1,022,559	852,117	651,828	620,940	271,500	271,500
	Leave encashment	3,938,061	3,938,061	2,208,056	2,208,056	1,319,734	1,319,734	906,785	906,785
	Land Hire	1,859,901	1,859,901	1,033,233	1,033,233	348,393	348,393	619,941	619,941
	Maintenance of electrical installation	5,273,935	5,273,935	4,543,587	4,543,587	1,848,645	1,848,645	1,562,940	1,562,940
	Renewal fee	2,338,694	1,204,479	2,307,771	1,154,714	1,657,554	709,474	1,658,594	793,127
	Repair and maintenance including yard	23,874,314	21,295,547	31,207,161	29,066,064	7,130,039	6,860,247	7,909,553	7,435,528
	Salary and allowances	145,329,169	131,584,945	117,442,101	106,216,573	47,448,018	43,750,064	42,771,903	38,640,500
	Security charges	21,545,992	21,545,992	18,939,440	18,939,440	7,702,075	7,702,075	6,501,117	6,501,117
	Truck parking yard rent	4,895,631	4,895,631	4,665,504	4,665,504	1,656,069	1,656,069	1,589,541	1,589,541
	Uniform expenses	261,500	261,500	115,485	115,485	227,050	227,050	64,940	64,940
	Vehicle tracking charge	105,550	-	155,250	-	38,050	-	49,950	-
	Total Operating Expenses	**608,292,930**	**572,092,486**	**520,652,598**	**490,061,836**	**206,079,578**	**195,649,215**	**176,317,034**	**165,144,537**
29.00	**Other Income**								
	Miscellaneous income (note 29.01)	2,257,275	1,757,415	1,802,889	1,802,889	322,806	341,956	-	-
	Dividend on investment (note 29.02)	195,349	195,349	59,530	59,530	45,920	45,920	29,744	29,744
	Profit on assets discard (note 29.03)	31,659	31,659			-	-	-	-
	Total	**2,484,283**	**1,984,423**	**1,862,419**	**1,862,419**	**368,726**	**387,876**	**29,744**	**29,744**
29.01	**Miscellaneous Income**								
	Interest on FDR	1,005,915	1,005,915	867,804	867,804	-	-	-	-
	Interest on STD	119,885	119,885	935,085	935,085	-	-	-	-
	Miscellaneous received	1,131,474	631,614	-	-	322,805	341,955	-	-
	Total	**2,257,275**	**1,757,415**	**1,802,889**	**1,802,889**	**322,806**	**341,956**	**-**	**-**

		Amount in Taka						
		July 2017 to March 2018		July 2016 to March 2017		January to March, 2018		January to March, 2017	
		Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate
29.02	**Dividend on investment**								
	Exim Bank Ltd	37,214	37,214	-	-	-	-	-	-
	Summit Power Limited	112,215	112,215	-	-	-	-	-	-
	S Alam Cold Roll Mills Limited	17,600	17,600	17,600	17,600	17,600	17,600	17,600	17,600
	United Leasing Limited	5	5		-	5	5	-	-
	Power Grid Limited	28,315	28,315	41,930	41,930	28,315	28,315	12,144	12,144
	Total	195,349	195,349	59,530	59,530	45,920	45,920	29,744	29,744
29.03	**Profit on Assets Discard**								
	Cost of the assets	4,568,405	4,568,405	-	-	-	-	-	-
	Less: accumulated depreciation	3,230,064	3,230,064	-	-	-	-	-	-
	WDV of the assets	1,338,341	1,338,341	-	-	-	-	-	-
	Sales proceeds	1,370,000	1,370,000	-	-	-	-	-	-
		31,659	31,659	-	-	-	-	-	-
30.00	General & Administrative Expenses								
	Audit & professional fee	3,098,524	3,069,774	2,901,665	2,871,915	770,594	756,219	1,316,457	1,322,707
	Bank charges	598,222	596,503	458,541	436,975	134,418	161,869	55,438	53,057
	Board meeting attendance fees	427,800	427,800	417,000	417,000	138,000	138,000	115,000	115,000
	Communication expenses	617,800	617,800	498,016	498,016	196,050	196,050	166,033	166,033
	Conveyance	1,496,145	1,431,100	1,095,023	1,075,377	508,322	477,817	515,024	509,793
	Depreciation	8,513,507	8,507,504	7,092,883	7,086,428	2,837,836	2,835,835	2,364,295	2,362,143
	Directors' remuneration (Note 31.01)	28,683,000	28,683,000	27,165,000	27,165,000	9,561,000	9,561,000	9,405,000	9,405,000
	Donation and gift	2,429,450	2,419,450	897,581	897,581	799,750	799,750	126,000	126,000
	Employer's contribution to PF	1,322,202	1,322,202	1,015,848	1,015,848	476,270	476,270	412,022	412,022
	Entertainment	4,717,557	4,646,992	3,302,581	3,274,640	2,055,438	2,053,782	317,624	308,050
	Festival bonus	5,577,780	5,577,780	4,932,304	4,932,304	1,859,260	1,859,260	1,760,000	1,760,000
	General expenses	2,676,598	2,608,823	2,711,248	2,686,031	(67,246)	426,024	101,573	80,356
	Holiday and night allowances	228,715	228,715	226,590	226,590	67,410	67,410	54,940	54,940
	HR development cost	62,300	62,300	252,500	252,500	39,000	39,000	13,400	13,400
	Leave encashment	1,097,813	1,097,813	515,396	515,396	380,908	380,908	246,000	246,000
	Listing and other fee	1,900,808	1,306,000	2,488,588	2,488,588	593,260	458,010	1,442,000	1,442,000
	Medical expenses	583,808	572,026	114,613	112,120	410,053	404,351	44,121	42,126
	Meeting expenses including AGM	2,206,886	2,206,886	714,122	714,122	721,815	721,815	138,000	138,000
	Newspaper, books and periodicals	80,864	80,864	61,520	61,520	24,893	24,893	24,336	24,336
	Office rent	4,649,135	4,649,135	4,377,402	4,377,402	1,551,639	1,551,639	1,581,447	1,581,447
	Postage	225,659	225,344	38,116	38,026	195,958	195,723	11,406	11,386
	Printing & stationery	3,935,476	3,915,613	3,598,340	3,598,340	1,368,795	1,351,132	1,318,083	1,318,083
	Quality certification-ISO/ C-TPAT	188,835	188,835	113,481	113,481	-	-	41,561	41,561
	Rent revenue and taxes	8,455,984	8,455,984	6,790,225	6,790,225	3,572,988	3,572,988	2,453,250	2,453,250
	Right share issue expenses	-	-	4,801,909	4,801,909	-	-	-	-
	Salary and allowances	22,470,578	22,470,578	20,929,867	20,929,867	7,244,540	7,244,540	6,015,126	6,015,126
	Subscription to BICDA & club	862,587	862,587	964,681	964,681	322,767	322,767	278,426	278,426
	Telephone & cell phone	1,482,715	1,452,033	1,268,162	1,230,721	514,435	504,264	444,762	432,603
	Traveling expenses	2,565,609	2,565,609	1,358,316	1,358,316	1,230,471	1,230,471	428,127	428,127
	Vehicle running expenses	7,733,627	7,247,534	5,879,611	5,569,173	2,654,283	2,532,940	2,077,933	1,974,789
	Total	118,889,984	117,496,584	106,981,129	106,500,092	40,162,907	40,344,727	33,267,384	33,115,761

30.01 Directors' Remuneration

Name of Directors	July 2017 to March 2018		July 2016 to March 2017	
	Consolidated	Separate	Consolidated	Separate
Mr.Muhammed Aziz Khan	4,050,000	4,050,000	4,050,000	4,050,000
Mr.SAJ Rizvi	4,950,000	4,950,000	4,950,000	4,950,000
Mr. Syed Yasser Haider Rizvi	7,110,000	7,110,000	6,240,000	6,240,000
Mr. Syed Fazlul Haque	3,735,000	3,735,000	3,645,000	3,645,000
Mr. Syed Nasser Haider Rizvi	4,419,000	4,419,000	4,140,000	4,140,000
Ms.Azeeza Aziz Khan	4,419,000	4,419,000	4,140,000	4,140,000
	28,683,000	**28,683,000**	**27,165,000**	**27,165,000**

	Amount in Taka							
	July 2017 to March 2018		July 2016 to March 2017		January to March, 2018		January to March, 2017	
	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate
31.00 Advertisement and Sales Promotion Expenses								
Advertisement and sales promotion	1,173,993	1,173,993	472,457	472,457	441,053	441,053	118,187	118,187
Total	**1,173,993**	**1,173,993**	**472,457**	**472,457**	**441,053**	**441,053**	**118,187**	**118,187**
32.00 Finance Expenses								
Interest on/charged on:								
Bank overdraft	17,504,298	17,504,298	22,359,306	22,359,306	6,035,857	6,035,857	6,815,098	6,815,098
Term loan	50,051,234	50,051,234	19,333,719	19,333,719	26,068,869	26,068,869	4,116,265	4,116,265
Time loan and lease finance	21,180,574	18,997,940	31,136,574	28,735,672	7,460,997	6,855,726	9,755,571	8,952,546
Foreign Loan Interest-FMO	22,448,174	22,448,174	15,158,716	15,158,716	7,314,296	7,314,296	7,715,630	7,715,630
Foreign Loan Interest-IDCOL	30,051,650	30,051,650	20,113,763	20,113,763	9,756,773	9,756,773	10,402,785	10,402,785
AHL (Sponsor)	26,196,607	26,196,607	27,138,348	27,138,348	5,520,960	5,520,960	9,940,835	9,940,835
SHL (Sponsor)	8,659,105	8,659,105	5,302,010	5,302,010	3,498,831	3,498,831	12,669	12,669
Beneficiaries Profit Participation Fund	1,389,075	1,389,075	897,527	897,527	836,410	836,410	264,690	264,690
Interest on Container Transportation Services Ltd. (CTSL)	-	(1,357,015)	-	-	-	-	-	-
Capitalization of Interest for addition of fixed assets	(13,135,420)	(13,135,420)	-	-	(20,967,973)	(20,967,973)	-	-
Total interest	**164,345,297**	**160,805,648**	**141,439,963**	**139,039,061**	**45,525,020**	**44,919,749**	**49,023,543**	**48,220,518**

AMARSTOCK

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financal Statements

River Terminal Unit

Profit and Loss Account

Note-33: July 2017 to March, 2018

Export Cargo Handling	July 2017 to March 2018	July 2016 to March 2017
On Chasis Delivery Service:		
Barge Transport Charge	1,162,207	349,688
Terminal Service Charge	513,904	154,211
	1,676,111	**503,899**
CFS Service:		
Laden container Stuffing & Transportation	660,300	354,000
Labour Charges	293,153	-
Stand-by-labour Charges	123,877	-
VGM Charge-CFS Cargo	135,000	37,000
	1,212,330	**391,000**
Project Cargo:		
Handling Charge	3,732,888	-
Ground Rent	379,257	-
	4,112,145	-
Empty Services:		
Ground Rent-Empty	176,000	-
Documentation-Empty	9,600	-
Lift On Off-Empty	8,700	-
Transportation & Others-Empty	140,965	-
	335,265	-
Total Revenue:	**7,335,851**	**894,899**
Less: Operating Expenses (Note-A)	104,268,539	23,441,631
Net Profit/(Loss) from CFS Operation	**(96,932,688)**	**(22,546,732)**

AMARSTOCK

SUMMIT ALLIANCE PORT LIMITED

Notes to the Financal Statements

River Terminal Unit

		July 2017 to March 2018	July 2016 to March 2017
Note-A	**Operating Expenses-RT**		
	Barge Transportation Expenses	2,077,379	925,286
	Labour Export Exp	1,158,239	
	Salary & Allowance	19,763,147	5,769,611
	Consultancy/Professional Fee	7,609,917	7,985,034
	Vehicle Maintenance	2,409,575	1,082,594
	Fuel Consumption	1,504,290	285,500
	Gas & Electricity	1,935,770	420,151
	Renewal Fee	170,697	319,295
	Repair & Maintenance	2,651,525	1,538,847
	Entertainment	519,528	159,221
	Conveyance	198,619	102,976
	Travelling Expense	853,796	883,827
	Communication Expenses	104,256	31,728
	Survey Charge	-	146,809
	Stationery	129,002	20,489
	Insurance Premium	1,409,105	-
	Postage	26,300	820
	Mobile Expenses	54,939	22,181
	Security Charges	2,803,880	884,927
	Newspaper & Books	5,220	1,784
	Medical Expense	11,964	335
	Foreign Exchange Gain/Loss	19,517	-
	Bank Charges/interest	74,773	242,426
	General Expenses (Note-A.1)	3,470,068	1,180,539
	Training Expense	23,535	
	Donation & Gift	512,050	15,000
	Business Promotion & Development	65,000	192,000
	Office Rent-Singapore	1,708,548	165,938
	Repair and Maintenance-Electric	1,490,083	1,064,313
	Rent, Revenue & Taxes	273,807	-
	Vehicle Tracking Expenses	22,050	-
	Leave encashment	671,689	-
	Trip Allowance	55,000	-
	Repair & Maintenance-Singapore Office	137,767	-
	Holiday and Night Allowance	257,269	-
	Festival Bonus	1,525,950	-
	Depreciation	48,564,285	-
		104,268,539	**23,441,631**

Note-A.1	**Break-up of General expenses:**		
	Bridge Authority	1,000,000	-
	AC Land and Tohshil Office	311,600	-
	CPA for Coastal Route Permission	800,000	-
	Finance Ministry for Import License	300,000	-
	BIWTA for License Renewal	385,000	-
	HR Coil Handling	350,000	-
	Environment Certificate	42,000	-
	Others	2,314,713	-
	Total	**5,503,313**	-
	Less:		
	Other Income-RT	796,555	-
	Space Rent Income	80,000	-
		876,555	-
	Net General Expenses	**4,626,758**	-
	Deferred Expenses	1,156,690	-
		3,470,069	-

34.00 Related Party Transactions:

The following related party transactions have been made by the company in the normal course of business. In this regard, the disclosure as per BAS-24 Related Party Disclosures are given below:

Name of Related Party	Relationship	Nature of transaction	Transaction during the period (Tk)	Taka closing balance
Cemcor Limited (payable)	Subsidiary	For purchase of land and other assets	-	174,830,125
Alliance Holdings Ltd (payable)	Sponsor	Bridge loan	(259,403,393)	139,582,405
Container Transportation Services Ltd. (receivable)	Subsidiary	Advance for service received	22,544,437	(55,567,023)
Summit Holdings Ltd.(payable): Erstwhile SIMCL	Sponsor	Bridge loan	(106,076,794)	-
Mr.Muhammed Aziz Khan	Chairman	Remuneration	2,700,000	-
Mr.SAJ Rizvi	MD	Remuneration	3,300,000	-
Mr. Syed Yasser Haider Rizvi	Addl MD	Remuneration	4,740,000	-
Mr. Syed Fazlul Haque	Director	Remuneration	2,490,000	-
Mr. Syed Nasser Haider Rizvi	Director	Remuneration	2,946,000	-
Ms.Azeeza Aziz Khan	Director	Remuneration	2,946,000	-

35.00 Consolidated basic Earning Per Share (EPS)

	Amount in Taka		
	SAPL (standalone) 31st March 2018	Consolidated 31st March 2018	Consolidated 31st March 2017
Basic earnings per share			
The computation of EPS is given below:			
a) Profit attributable to equity holders	107,105,890	109,707,914	111,337,196
b) Number of shares outstanding	223,291,029	223,291,029	223,291,029
Earnings per share (EPS) (a/b)	**0.48**	**0.49**	**0.50**

36.00 Risk Management

The company continuously evaluates all risk that affect the company affairs including following Financial Risk.

1. Credit risk
2. Liquidity risk
3. Market risk

In this respect, both Audit Committee and internal audit department assist the Board by submitting periodic report.

36.01 Credit Risk:

Credit risk is the risk of financial loss of the company if a client fails to meet its contractual obligation and arises principally from client and investment securities. The main clients of the company are well reputed international companies, such as, Maersk Bangladesh Limited, APM Global Logistics Ltd., APL (Bangladesh) Pvt. Ltd., APL Logistics Limited, Kuehne & Nagel Ltd, Continental Traders (Bangladesh) Ltd., Birds Bangladesh Agencies Limited, PIL (Bangladesh) Limited, NYK Line (Bangladesh) Limited, K Line (Bangladesh) Limited etc.

All claims of the company are settled on regular basis as per terms of Agreement. We consider that receivables of the company are good, though unsecured and the risk of bad debts is minimum.

36.02 Liquidity Risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The approach of the company is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due under both normal and stressed condition, without incurring unacceptable losses or risking damage to the Company's reputation. In this connection, company exercises cash forecast based on sufficient information on regular basis and accordingly arrange for sufficient liquidity to make the expected payment within due date.

36.03 Market Risk

Market risk is the risk that changes in market prices such as foreign exchange rates and interest rates will affect the Company's income or the value of its holding of financial instruments. The objectives of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. The company considers this type of risk when evaluating risk management.

37.00 Contingent Liability

	As at 31.3.2018		As at 30.6.2017	
	Consolidated	Separate	Consolidated	Separate
Claim of VAT Authority challenged before the Higher Authority:				
i. Case No. 54/musak/aniom/2000 dated 27.07.02 challenged by writ petition before High Court vide No. 6214 of 2005	16,768,340.00	16,768,340.00	16,768,340.00	16,768,340.00
ii. Case No. 4th/A(12)/39/musak/OCL/2002/1181 dated 09-04-06 pending before High Court against Writ No.8442 of 2006	5,397,670.00	5,397,670.00	5,397,670.00	5,397,670.00
iii. Case No. 156/musak/aniom/05 dated 29-12-05 pending before Customs, Excise & VAT Appellate Tribunal, Dhaka	19,882,591.00	19,882,591.00	19,882,591.00	19,882,591.00
iv. Case No.4th/A(12)/39/musak/OCL/2002/1845 dated 22-01-07 pending hearing in Appeal	62,110,224.00	62,110,224.00	62,110,224.00	62,110,224.00
	104,158,825.00	**104,158,825.00**	**104,158,825.00**	**104,158,825.00**

38.00 Container Handling Capacity in TUES

	Quantity	
Empty container	8,000.00	(at any given time)
Export container	150,000	Per annum
Import container	40,000	Per annum

39.00 General

All the 722 regular employees of the Company as on 31 March 2018 have been receiving annual salary in excess of Tk. 84,000/-.