SAVAR REFRACTORIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT (FIRST QUARTER) SEPTEMBER 30. 2017
UN-AUDITED

Particulars	September 30,2017 Taka	June 30,2017 Taka
Non-current asset		
Property, Plant & Equipments	50,641,284	50,714,781
	50,641,284	**50,714,781**
Current assets:		
Inventories	11,758,694	12,602,454
Trade Debtors	2,768,972	3,975,926
Advance, Deposits & Pre-payments	2,006,613	1,983,138
Cash & Cash equivalents	1,760,920	2,244,197
	18,295,199	**20,805,715**
Total Assets	**68,936,483**	**71,520,496**
Equity & Liabilities:		
Equity	13,928,000	13,928,000
Share Capital	2,094,434	2,094,434
Reserve Accounts	(7,809,843)	(7,513,068)
Retained Earning/(Loss)	**8,212,591**	**8,509,366**
Non-current liabilities		
Deferred Tax	4,402,000	4,395,748
	4,402,000	**4,395,748**
Current Liabilities		
Working Capital Loan – Janata Bank	19,243,651	23,414,120
Loans & Advances	22,027,447	20,810,871
Accounts payable	10,759,103	10,621,922
Liability for expenses	1,864,201	1,391,124
Other liabilities	752,393	764,393
Workers Profit Participation Fund	729,503	729,503
Provision For Taxation	786,940	724,796
Unclaimed Dividend	158,654	158,654
	56,321,892	**58,615,383**
Total Equity & Liabilities	**68,936,483**	**71,520,497**
Net Asset Value (NAV) per share	5.90	6.11

The financial statements were approved by the Board of directors on 14-11-2017 and were signed on its behalf by:

Company Secretary Director Managing Director

Dated: Dhaka
14/11/2017

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SAVAR REFRACTORIES LIMITED

Statement of Profit or Loss and Other Comprehensive Income
FOR THE PERIOD FROM 1ST JULY 2017 TO 30TH SEPTEMBER 2017
UN-AUDITED

Particulars	July-17 to Sept.-17 Taka	July-16 to Sept.-16 Taka
Sales Revenue	10,357,405	7,759,354
Cost of goods sold	(8,561,726)	(6,235,077)
Gross profit	1,795,679	1,524,277
Administrative & Marketing Expenses	(1,265,387)	(1,042,649)
Financial Expenses	(758,670)	(836,293)
Operating profit/Loss	(228,378)	(354,665)
Profit/(Loss) before tax	(228,378)	(354,665)
Provision for Tax	(62,144)	(23,278)
Deferred Tax provision	(6,253)	(55,445)
Profit/(Loss) after tax	**(296,775)**	**(433,388)**
Earning Per Share (EPS)	(0.21)	(0.31)

The financial statements were approved by the Board of directors on 14-11-2017 and were signed on its behalf by.

Company Secretary Director Managing Director

Dated: Dhaka
14-Nov-17

SAVAR REFRACTORIES LTD. SRL

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SAVAR REFRACTORIES LIMITED
STATEMENT OF CHANGE IN EQUITY
FOR THE PERIOD FROM 1ST JULY 2017 TO 30TH SEPTEMBER 2017
UN-AUDITED

Particulars	Share Capital	Reserve	Retained earning	Total
Opening balance	13,928,000	2,094,434	(7,513,068)	8,509,366
Profit/(loss) for the year	-	-	(296,775)	(296,775)
Closing balance	**13,928,000**	**2,094,434**	**(7,809,843)**	**8,212,591**

SAVAR REFRACTORIES LIMITED
STATEMENT OF CHANGE IN EQUITY
FOR THE PERIOD FROM 1ST JULY 2016 TO 30TH SEPTEMBER 2016

Particulars	Share Capital	Reserve	Retained earning	Total
Opening balance	13,928,000	2,094,434	(7,269,886)	8,752,548
Profit/(loss) for the year	-	-	(433,388)	(433,388)
Closing balance	**13,928,000**	**2,094,434**	**(7,703,274)**	**8,319,160**

The financial statements were approved by the Board of directors on 14-11-2017 and were signed on its behalf by:

Company Secretary Director Managing Director

Dated: Dhaka
14/11/2017

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SAVAR REFRACTORIES LIMITED

STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 1ST JULY 2017 TO 30TH SEPTEMBER 2017

UN-AUDITED

	July 17 To Sept, 2017	July 16 to Sept, 2016
	Taka	**Taka**
Cash Flows From Operating Activities:		
Collection from sale and other income	12,780,935	9,194,485
Payments against purchases, supplies, employees & others	(7,333,089)	(6,439,025)
Finance cost paid	(758,670)	(836,293)
Tax paid	-	
Net cash generated/(used) in operation	4,689,177	1,919,167
Cash Flows From Investment Activities:		
Acquisition of Fixed Assets	(1,001,985)	(312,500)
Net cash generated/(used) in investing activity	**(1,001,985)**	**(312,500)**
Cash flows From Financing Activities:		
Working capital Received/(Repaid)	(4,170,469)	(518,132)
Net cash generated/(used) financing activity	**(4,170,469)**	**(518,132)**
Net Cash Inflow / (Outflow)/for the period	(483,277)	1,088,535
Cash & Bank balance at opening	2,244,197	1,914,049
Cash & Bank balance at closing	**1,760,920**	**3,002,584**
Net operating cash flow per share (NOCFPS)	3.37	1.38

Note: Net Operating Cashflow has increased due to increase of advance against sales, decrease the inventory and A/c receivable.

The financial statements were approved by the Board of directors on 14-11-2017 and were signed on its behalf by:

Company Secretary Director Managing Director

Dated: Dhaka
14-Nov-17

SAVAR REFRACTORIES LTD. SRL

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