SHASHA DENIMS LIMITED
And Its Subsidiary

Consolidated Financial Position
as at June 30,2015

ASSETS	TAKA	
	30.06.2015	31.12.2014
NON-CURRENT ASSETS	**3,846,102,516**	**3,879,102,410**
Property, Plant & Equipment	3,787,614,567	3,823,864,256
Intangible Assets	4,277,927	4,509,228
Preliminary & Pre-Operational Expenses	2,697,433	2,308,738
Investment in Associates	51,512,589	48,420,189
CURRENT ASSETS	**5,274,564,419**	**9,960,957,341**
Inventories	683,567,859	724,385,522
Materials In Transit	62,781,944	23,258,710
Accounts Receivable	2,441,395,344	2,268,151,358
Interest Receivable	10,171,875	-
Deposit for Share	69,405,934	66,262,143
Advance, Deposit & Prepayments	271,316,911	208,806,566
Cash and Cash Equivalent	1,735,924,551	6,670,093,043
TOTAL	**9,120,666,935**	**13,840,059,752**
EQUITY AND LIABILITIES		
CAPITAL & RESERVE	**4,688,500,412**	**2,851,710,990**
Share Capital	1,127,876,300	480,762,000
Share Premium Account	1,250,000,000	-
Retained Earnings	1,436,730,990	1,497,055,868
Revaluation reserve	873,893,122	873,893,122
Non Controlling Interest	**197,666,739**	**197,158,863**
NON CURRENT LIABILITIES	**1,181,938,663**	**1,215,790,240**
Long Term Loan	765,844,982	822,343,967
Financial Liability	346,800,000	324,400,000
Deferred Tax Liability	69,293,681	69,046,273
CURRENT LIABILITIES	**3,052,561,121**	**9,575,399,658**
Accounts Payable	12,847,181	18,680,598
Liability for Expenses	78,714,950	67,377,642
Provision for Tax	153,058,911	102,273,294
Current Portion of Long Term Loan	18,650,298	43,027,283
IPO Fund Received	4,046,388	6,482,082,680
Short Term Loan	2,785,243,395	2,861,958,161
TOTAL	**9,120,666,935**	**13,840,059,752**

Managing Director Director Company Secretary Chief Financial Officer

AMAR STOCK

SHASHA DENIMS LIMITED
And Its Subsidiary

Consolidated Statement of Comprehensive Income
for the period ended 30 June,2015 (Q-2)

PARTICULERS	TAKA			
	30.06.2015	30.06.2014	Apr-June,15	Apr-June,14
Revenue	2,547,938,882	1,960,800,211	1,381,055,689	984,247,894
Less: Cost of Goods Sold	1,982,762,935	1,668,828,523	1,057,864,416	827,712,635
Gross Profit	**565,175,947**	**291,971,688**	**323,191,274**	**156,535,259**
Less: Administrative Expenses	100,254,616	46,119,743	55,325,628	22,044,059
Less: Selling & Distribution Expenses	14,048,125	9,095,434	4,135,746	2,714,924
Operating Profit	**450,873,206**	**236,756,511**	**263,729,900**	**131,776,276**
Add: Financial Income	71,122,924	-	26,653,692	-
Less: Financial Expenses	196,819,053	202,115,611	107,631,991	99,333,310
Net Financial Expenses	**125,696,128**	**202,115,611**	**80,978,299**	**99,333,310**
Profit before Non-Operating income	**325,177,078**	**34,640,900**	**182,751,602**	**32,442,966**
Add: Non-Operation Income	9,305,644	6,332,666	8,431,254	(325,939)
Profit/(Loss) before Income Tax	**334,482,721**	**40,973,566**	**191,182,855**	**32,117,027**
Less: Income Tax				
Current Tax	50,785,617	32,715,317	24,309,020	18,951,445
Deferred Tax	247,408	594,406	236,234	297,203
Net Profit/ (loss) for the year after Corporate Tax	**283,449,697**	**7,663,843**	**166,637,602**	**12,868,379**
Profit attributable to:				
Owners of the Company	**282,941,821**	**7,072,343**	**166,369,826**	**12,695,789.73**
Non-Controlling interest	**507,876**	**591,499**	**267,776**	**172,588**
Basic Earnings Per Share (EPS)	**2.62**	**0.15**	**1.54**	**0.26**
Adjusted Earnings Per Share (EPS)		**0.07**		**0.12**

Managing Director | Director | Company Secretary | Chief Financial Officer

AMARSTOCK

SHASHA DENIMS LIMITED
And Its Subsidiary

Consolidated Statement of Changes in Shareholders Equity
for the period ended 30 June,2015 (Q-2)

2015

Particulars	Share capital	Share Premium	Retained earnings	Revaluation reserve	Total
Balance as on 01.01.15	480,762,000	-	1,497,055,868	873,893,122	2,851,710,990
Net profit for the period	-		282,941,821	-	282,941,821
Capital Increased through IPO	500,000,000	1,250,000,000	-	-	1,750,000,000
Cash Dividend Paid			(196,152,400)		(196,152,400)
Stock Dividend	147,114,300		(147,114,300)		-
Balance as on 30.06.2015	**1,127,876,300**	**1,250,000,000**	**1,436,730,990**	**873,893,122**	**4,688,500,412**

2014

Particulars	Share capital	Share Premium	Retained earnings	Revaluation reserve	Total
Balance as on 01.01.14	400,635,000		1,720,747,672	873,893,122	2,995,275,794
Net profit for the period			7,072,343		7,072,343
Stock Dividend	80,127,000		(80,127,000)		-
Tax charge after asessment			(353,360)		(353,360)
Adjustment of subsidiaries			(235,101)		(235,101)
Balance as on 30.06.2014	**480,762,000**		**1,647,104,554**	**873,893,122**	**3,001,759,676**

Managing Director **Director** **Company Secretary** **Chief Financial Officer**

SHASHA DENIMS LIMITED
And Its Subsidiary

Consolidated Cash Flows Statement
for the period ended June 30,2015 (Q-2)

PARTICULERS	TAKA	
	30.06.2015	30.06.2014
Cash flow from operating activities		
Collection from Turnover	2,443,600,763	2,091,322,133
Payment for cost & other expenses	(2,010,678,306)	(1,504,075,788)
Financial Expenses	(195,468,229)	(202,115,611)
WPPF Paid	-	(7,651,060)
Income Tax Paid	-	(22,647,668)
Net cash provided by operating activities	**237,454,229**	**354,832,006**
Cash flow from investing activities		
Acquisition of Fixed Assets	(105,618,405)	(98,047,180)
Investment in Associate	(3,092,400)	(425,800,000)
Pre-Operational Expenses	(388,695)	(297,282)
Deposit for Shares	(58,484,596)	377,613,625
Received from Machinery Sale		4,500,000
Net Cash provided by investing activities	**(167,584,096)**	**(142,030,837)**
Cash flow from financing activities		
Share Capital	500,000,000	432,400,000
Share Premium Account	1,250,000,000	
Dividend Paid	(196,152,400)	
Long Term Loan	(56,498,986)	(34,508,633)
Current Portion of Long Term Loan	(24,376,985)	(32,438,693)
IPO Fund Transferred	(6,478,036,292)	-
Share Money Deposit	55,340,805	(378,195,282)
Financial Liability	22,400,000	(70,336,333)
Short-Term Loan	(76,714,767)	(97,371,459)
Net Cash provided by financing activities	**(5,004,038,624)**	**(180,450,400)**
Increase/ (decrease) in cash and bank balances	**(4,934,168,492)**	**32,350,769**
Cash and bank balances on opening	**6,670,093,043**	**100,852,661**
Cash and bank balances on closing	**1,735,924,551**	**133,203,430**
Net Operating cash flow per share	2.20	3.28

Managing Director **Director** **Company Secretary** **Chief Financial Officer**

AMARSTOCK

SHASHA DENIMS LIMITED

Selected explanatory notes to the accounts

Reporting:

This Financial Statements for the Half Year ended on 30 June, 2015 have been prepared based on Bangladesh Accounting Standard (BAS) – 34: "Interim Financial Reporting'.

These interim financial statements should be read in conjunction with the audited financial statements for the year ended on December 31, 2014, as they provide an update to previously reported information.

Accounting policies and method of computations:

Accounting policies and methods of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the period ended December 31, 2014.

Consolidation of operations of subsidiaries:

The consolidation of the financial statements has been made after eliminating all material intra group transactions.

The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to minority shareholders being deducted as non-controlling interest.

Earning Per Share (EPS):

Earning per share has been calculated based on weighted average number of shares outstanding for the period ended June 30, 2015 and profit for the same period. Calculation of weighted average number of shares is as under:

4,80,76,200 Ordinary shares for full period i.e. 180 days	4,80,76,200
5,00,00,000 Ordinary shares issued through IPO for 163 days	4,52,77,778
1,47,11,430 Ordinary shares for Bonus shares issued for the year 2014 for 180 days	1,47,11,430
Weighted average number of Shares	**10,80,65,408**

One of the subsidiary of SDL, Energis Power Corporation Limited was non operative in the first half of 2014 whereas as it was fully operative in the first half of 2015 and now on. As a result comparative consolidated profit is showing a material changed.

SHASHA DENIMS LTD.

Net Operating Cash Flow Per Shares

Net Operating Cash Flow Per Shares has been calculated based on weighted average number of shares outstanding for the period ended on June 30, 2015 and net operating cash flow for the same period.

Net Assets Value Per Share (NAV)

Net Asset Value per share has been calculated based on number of shares outstanding as on June 30, 2015 i.e. Shareholders' Equity Tk.468,85,00,412 divided by number of outstanding shares 11,27,87,630 as on June, 30, 2015. NAV of 30 June, 2014 has been calculated based on the same number of shares.

Dividend payment:

According to para-16(f) of Bangladesh Accounting Standard (BAS) 34, the company paid dividend for the year 2014 in due course.

Subsequent events:

The Board of Directors in its meeting held on 29 July, 2015 recommended 10% interim Cash Dividend for the year ending on 31 December, 2015 considering half yearly provisional consolidated net profit of the Company.

SHASHA DENIMS LTD.