Shasha Denims Limited
Consolidated Statement of Financial Position
as at Sep 30,2016

Particulars	Amount in Taka	
	30 Sep 2016	30 June 2016
ASSETS		
NON-CURRENT ASSETS	**4,904,386,832**	**4,545,834,747**
Property, Plant & Equipment	3,777,120,222	3,797,320,238
Intangible Assets	3,759,005	3,855,390
Capital work in progress	775,087,416	696,238,930
Investment in Associates	348,420,189	48,420,189
CURRENT ASSETS	**4,785,362,034**	**5,155,228,760**
Inventories	1,124,056,304	968,055,817
Materials In Transit	147,891,404	107,635,359
Accounts Receivable	2,289,360,697	2,486,151,728
Interest Receivable	1,820,838	4,719,100
Deposit for Share	72,434,001	72,334,462
Advance, Deposit & Prepayments	425,093,658	361,219,688
Cash and Cash Equivalent	724,705,131	1,155,112,605
TOTAL	**9,689,748,867**	**9,701,063,507**
EQUITY AND LIABILITIES		
CAPITAL & RESERVE	**5,014,439,647**	**5,059,356,106**
Share Capital	1,127,876,300	1,127,876,300
Share Premium Account	1,250,000,000	1,250,000,000
Retained Earnings	1,762,670,225	1,807,586,684
Revaluation reserve	873,893,122	873,893,122
Non Controlling Interest	**198,201,846**	**197,998,984**
NON CURRENT LIABILITIES	**1,040,560,987**	**1,060,331,950**
Long Term Loan	579,797,814	599,481,385
Financial Liability	391,600,000	391,600,000
Deferred Tax Liability	69,163,173	69,250,565
CURRENT LIABILITIES	**3,436,546,388**	**3,383,376,467**
Accounts Payable	31,367,958	23,497,753
Liability for Expenses	83,356,480	270,639,702
Provision for Tax	200,859,870	188,062,004
Current Portion of Long Term Loan	25,730,876	33,091,839
IPO Fund Received	3,457,928	3,457,928
Short Term Loan	3,091,773,275	2,864,627,241
TOTAL	**9,689,748,867**	**9,701,063,507**
NAV	**44.46**	**44.86**

Chairman | Managing Director | Company Secretary | Chief Financial Officer

SHASHA DENIMS LTD.

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SHASHA DENIMS LIMITED

Consolidated Statement Profit or Loss and other Comprehensive Income

for the period ended 30 sep,2016 (Q-1)

PARTICULERS	TAKA	
	July-Sep,2016	July-Sep,2015
Revenue	1,304,661,628	1,151,444,157
Less: Cost of Goods Sold	1,053,536,227	929,436,570
Gross Profit	**251,125,401**	**222,007,587**
Less: Administrative Expenses	41,998,308	23,295,522
Less: Selling & Distribution Expenses	7,090,198	1,001,702
Operating Profit	**202,036,895**	**197,710,363**
Add: Financial Income	13,500,130	28,295,448
Less: Financial Expenses	73,071,407	87,457,450
Net Financial Expenses	**59,571,277**	**59,162,002**
Profit before Non-Operating income	**142,465,618**	**138,548,361**
Add: Non-Operation Income/(loss)	4,721,154	635,346
Profit/(Loss) before Income Tax	**147,186,772**	**139,183,707**
Less: Income Tax		
Current Tax	22,797,866	20,339,906
Deferred Tax	(87,393)	(250,387)
Net Profit/ (loss) for the year after Corporate Tax	**124,476,299**	**119,094,188**
Profit attributable to:		
Owners of the Company	**124,273,438**	**118,939,186**
Non-Controlling interest	**202,861**	**155,002**
Basic Earnings Per Share (EPS)	**1.10**	**1.08**
Adjusted Earnings Per Share (EPS)		**1.05**

Chairman Managing Director Company Secretary Chief Financial Officer

SHASHA DENIMS LTD.

SHASHA DENIMS LIMITED

Consolidated Statement of Changes in Equity
for the period ended 30 Sep,2016 (Q-1)

Particulars	Share capital	Share Premium	Retained earnings	Revaluation reserve	Total
Balance as on 01.07.16	1,127,876,300	1,250,000,000	1,807,586,684	873,893,122	5,059,356,106
Net profit for the period	-	-	124,273,438	-	124,273,438
Adjustment on Subsidiary			(8,452)		(8,452)
Cash dividend			(169,181,445)		(169,181,445)
					-
Balance as on 30.09.16	**1,127,876,300**	**1,250,000,000**	**1,762,670,225**	**873,893,122**	**5,014,439,647**

Consolidated Statement of Changes in Equity
for the period ended 30 Sep,2015 (Q-1)

Particulars	Share capital	Share Premium	Retained earnings	Revaluation reserve	Total
Balance as on 01.07.15	1,127,876,300	1,250,000,000	1,436,730,990	873,893,122	4,688,500,412
Net profit for the period		-	118,939,186	-	118,939,186
Interim Cash Dividend-2015			(112,787,630)		(112,787,630)
Adjustment for Subsidiary A/C			(2,982,932)		(2,982,932)
Tax Paid			(161,172)		(161,172)
Balance as on 30.09.15	**1,127,876,300**	**1,250,000,000**	**1,439,738,442**	**873,893,122**	**4,691,507,864**

Chairman | Managing Director | Company Secretary | Chief Financial Officer

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SHASHA DENIMS LIMITED

Consolidated Statement of Cash Flows

for the period ended Sep 30,2016 (Q-1)

PARTICULERS	TAKA	
	July-Sep,16	July-Sep,15
Cash flow from operating activities		
Collection from Turnover	1,522,572,203	1,308,340,721
Payment for cost & other expenses	(1,248,380,065)	(997,751,686)
Financial Expenses	(73,071,407)	(87,717,561)
Income Tax Paid	(20,692,012)	(3,658,694)
Net cash provided by operating activities	180,428,719	219,212,781
Cash flow from investing activities		
Acquisition of Fixed Assets	(39,642,285)	(33,511,289)
Capital work in progress	(78,848,487)	(14,360,924)
Investment	(300,000,000)	3,092,400
Pre-Operational Expenses	-	(25,273)
Deposit for Shares	(15,052,535)	(9,864,357)
Net Cash provided by investing activities	(433,543,306)	(54,669,443)
Cash flow from financing activities		
Share Capital	-	-
Share Premium Account	-	-
Dividend Paid	(169,181,445)	(112,787,630)
Long Term Loan	(19,683,571)	(87,555,359)
Current Portion of Long Term Loan	(7,360,963)	18,650,298
IPO Fund Transferred	-	(427,000)
Share Money Deposit	14,944,546	9,862,668
Financial Liability	-	-
Short-Term Loan	3,988,547	6,668,870
Net Cash provided by financing activities	(177,292,886)	(165,588,153)
Increase/ (decrease) in cash and bank balances	(430,407,473)	(1,044,815)
Cash and bank balances on opening	1,155,112,606	1,735,924,551
Cash and bank balances on closing	724,705,131	1,734,879,734
Net Operating cash flow per share (adjusted Sep 2015)	1.60	1.94

Chairman | Managing Director | Company Secretary | Chief Financial Officer

SHASHA DENIMS LTD.

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SHASHA DENIMS LIMITED

Selected explanatory notes to the accounts

Reporting:

This Financial Statements for the First Quarter ended on 30 September, 2016 have been prepared based on Bangladesh Accounting Standard (BAS) – 34: "Interim Financial Reporting'.

These interim financial statements should be read in conjunction with the audited financial statements for the year ended on 30 June, 2015, as they provide an update to previously reported information.

Accounting policies and method of computations:

Accounting policies and methods of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the period ended December 31, 2015.

Consolidation of operations of subsidiaries:

The consolidation of the financial statements has been made after eliminating all material intra group transactions.

The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to minority shareholders being deducted as non-controlling interest.

Earnings Per Share (EPS):

Earnings per share have been calculated based on number of shares outstanding as on September 30, 2016 and profit for the same period. Comparative figures are also calculated by the same shares.

Net Operating Cash Flow Per Shares

Net Operating Cash Flow Per Shares has been calculated based on number of shares outstanding as on September 30, 2016 and net operating cash flow for the same period. Comparative figures are also calculated by the same shares.

Net Assets Value Per Share (NAV)

Net Asset Value per share has been calculated based on number of shares outstanding as on September 30, 2016. Comparative figures as on 30 September, 2015 are also calculated by the same shares.

There is no significant changes occurred during the period.

