SHEPHERD INDUSTRIES LIMITED

Statement of Financial Position
(Un-Audited)
As on December 31, 2018

Particulars	Notes	Amount in Taka 31.12.2018	Amount in Taka 30.06.2018
ASSETS			
Non-Current Assets		**1,600,691,517**	**1,564,687,213**
Property, Plant & Equipment	4	1,536,307,924	1,564,349,713
Capital Work-in-Progress	5	64,091,093	-
Intangible Asset	6	292,500	337,500
Current Assets		**3,342,970,725**	**3,312,866,185**
Inventories	7	1,475,570,568	1,481,453,005
Trade & other Receivables	8	1,664,460,133	1,633,566,392
Advance, Deposit & Prepayments	9	95,887,572	62,825,107
Cash and Cash Equivalents	10	107,052,452	135,021,681
		4,943,662,242	**4,877,553,398**
EQUITY AND LIABILITIES			
Shareholders' Equity		**2,358,267,009**	**2,435,704,809**
Share Capital	11	1,366,265,840	1,366,265,840
Revaluation Reserve	12	535,569,716	538,651,924
Retained Earnings	13	456,431,453	530,787,045
Non-Current Liabilities		**129,336,058**	**131,481,214**
Obligation under Finance Lease	14	972,642	2,424,934
Deferred Tax liabilities	15	128,363,416	129,056,280
Current Liabilities		**2,456,059,175**	**2,310,367,375**
Loan from Shareholders'	16	33,728,933	33,728,933
Trade & other Payables	17	578,811,479	1,059,899,778
Obligation under Finance Lease-Current Portion	14	3,613,394	4,550,319
Short Term Bank Loan	18	1,541,393,635	1,071,597,263
Outstanding IPO Subscription	19	74,750	74,750
Liabilities for Expenses & Provisions	20	298,436,984	140,516,332
		4,943,662,242	**4,877,553,398**
Net Asset Value (NAV) Per Share	30	**17.26**	**17.83**

Chief Financial Officer | Company Secretary | Managing Director | Chairman

SHEPHERD INDUSTRIES LIMITED

Statement of Profit or Loss and Other Comprehensive Income
(Un-Audited)
For the six months period ended December 31, 2018

Particulars	Notes	Amount in Taka 01.07.2018 To 31.12.2018	Amount in Taka 01.07.2017 To 31.12.2017	Amount in Taka 01.10.2018 To 31.12.2018	Amount in Taka 01.10.2017 To 31.12.2017
Revenue	21	1,597,404,598	1,332,022,313	660,908,894	639,631,437
Less: Cost of Sales	22	(1,390,659,796)	(1,165,989,780)	(575,043,265)	(559,229,311)
Gross Profit		**206,744,802**	**166,032,533**	**85,865,629**	**80,402,126**
Foreign Currency Gain/(Loss)	23	**1,431,107**	**5,913,038**	**3,168,778**	**5,067,340**
Add: Other income	24	**7,025,452**	**7,263,469**	**4,090,220**	**4,433,169**
Less: Operating Expenses		**(33,867,283)**	**(33,958,825)**	**(16,378,466)**	**(18,915,526)**
Selling & Distribution Expenses	25	(5,225,316)	(5,277,139)	(2,487,387)	(2,607,113)
Administrative Expenses	26	(28,641,967)	(28,681,686)	(13,891,079)	(16,308,413)
Profit from Operation		**181,334,078**	**145,250,215**	**76,746,161**	**70,987,109**
Less: Financial Expenses	27	**(78,734,199)**	**(74,881,745)**	**(41,540,971)**	**(39,065,110)**
Net Profit/ (Loss) before tax		**102,599,879**	**70,368,470**	**35,205,190**	**31,921,999**
Income Tax Expense:		**(16,629,697)**	**(12,592,445)**	**(5,954,972)**	**(5,963,400)**
Current Tax	28	(16,778,642)	(12,620,140)	(5,938,136)	(5,862,855)
Deferred Tax Income/(Expenses)		148,945	27,695	(16,836)	(100,545)
Net Profit/ (Loss) after Tax for the year		**85,970,182**	**57,776,025**	**29,250,218**	**25,958,599**
Basic Earning Per share (Par Value of Tk. 10/- each)	29	**0.63**	**0.42**	**0.21**	**0.19**
Diluted Earnings Per Share	29	**0.63**	**0.42**	**0.21**	**0.19**

Chief Financial Officer | Company Secretary | Managing Director | Chairman

AMARSTOCK

SHEPHERD INDUSTRIES LIMITED

Statement of Changes in Equity
(Un-Audited)
For the six months period ended December 31, 2018

Particulars	Paid up Capital	Revaluation Reserve	Retained Earnings	Total Equity
Opening balance as on 01-07-2018	1,366,265,840	538,651,924	530,787,045	2,435,704,809
Less: Cash Dividend	-	-	(163,951,901)	(163,951,901)
Less: Depreciation on revaluation transfer to retained earnings	-	(3,626,127)	3,626,127	-
Add/(Less): Deferred Tax Income/(Expenses) during the period	-	543,919	-	543,919
Add: Net profit/(loss) for the period	-	-	85,970,182	85,970,182
Closing balance on 31 December 2018	**1,366,265,840**	**535,569,716**	**456,431,453**	**2,358,267,009**

SHEPHERD INDUSTRIES LIMITED

Statement of Changes in Equity
(Un-Audited)
For the six months period ended December 31, 2017

Particulars	Paid up Capital	Revaluation Reserve	Retained Earnings	Total Equity
Opening balance as on 01-07-2017	1,242,059,860	545,300,632	490,401,459	2,277,761,951
Stock Dividend	124,205,986	-	(124,205,986)	-
Less: Depreciation on revaluation transfer to retained earnings	-	(4,009,168)	4,009,168	-
Add/(Less): Deferred Tax Income/(Expenses) during the period	-	601,376	-	601,376
Add: Net profit (Loss) for the period	-		57,776,025	57,776,025
Closing balance on 31 December 2017	**1,366,265,846**	**541,892,840**	**427,980,666**	**2,336,139,352**

Chief Financial Officer | Company Secretary | Managing Director | Chairman

SHEPHERD INDUSTRIES LIMITED

Statement of Cash Flows

(Un-Audited)

For the six months period ended December 31, 2018

Particulars	Notes	Amount in Taka 01.07.2018 To 31.12.2018	Amount in Taka 01.07.2017 To 31.12.2017
A. Cash Flows from Operating Activities			
Received from customers and others	30	1,579,538,172	1,469,740,012
Payment to Creditors, Suppliers, Employees and Others	31	(1,924,031,120)	(1,174,818,675)
Cash inflow/(outflow) from operation		**(344,492,948)**	**294,921,337**
Income Tax Paid	32	(16,148,950)	(26,712,239)
Net cash used in Operating Activities	34	**(360,641,898)**	**268,209,098**
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant & Equipments		(13,898,238)	(21,671,561)
Advance against building and civil construction		(24,600,000)	-
Payment for Capital Work-in-Progress	33	(557,000)	-
Current a/c with Related Entity		-	1,878,800
Net cash used in Investing Activities		**(39,055,238)**	**(19,792,761)**
C. Cash Flow from Financing Activities			
Outstanding IPO Subscription		-	(563,000)
Obligation under Finance Lease Received/(Paid)-Net		(2,389,217)	(130,527)
Short Term Loan Received/(Paid)-Net		469,796,372	(164,098,292)
Dividend Paid		(17,111,400)	-
Financial Expenses Paid		(78,734,199)	(74,881,745)
Net cash used in by Financing Activities		**371,561,556**	**(239,673,564)**
D. Net Increase/(Decrease) in cash and Cash Equivalent		**(28,135,580)**	**8,742,773**
E. Cash & Cash Equivalent at beginning at the Period		**135,021,681**	**153,521,517**
F. Unrealized Foreign Exchange Gain/(Loss)		**166,351**	**(7,593,182)**
G. Cash & Cash Equivalent at the end of the Period		**107,052,452**	**154,671,108**
Net Operating Cash Flows Per Share (NOCFPS)		**(2.64)**	**1.96**

Chief Financial Officer | Company Secretary | Managing Director | Chairman

MARSTOCK