SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2018

	Note(s)	30.09.2018 Taka	31.12.2017 Taka
PROPERTY AND ASSETS			
Cash			
Cash in hand (Including Foreign Currencies)	3(a)	2,586,730,458	2,369,319,898
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	21,531,500,245	21,457,534,554
		24,118,230,703	**23,826,854,451**
Balance with other Banks and Financial Institutions	4(a)		
In Bangladesh		2,181,008,441	532,102,415
Outside Bangladesh		348,511,981	366,064,370
		2,529,520,422	**898,166,785**
Placement with Banks & other Financial Institutions	5	**6,451,619,899**	**10,736,619,899**
Investments in Shares & Securities			
Government		8,950,000,000	9,100,000,000
Others		2,549,035,702	2,502,525,517
		11,499,035,702	**11,602,525,517**
Investments	6(a)		
General Investment etc.		217,413,586,203	201,932,884,191
Bills Purchased and Discounted		7,866,473,505	7,362,624,894
		225,280,059,708	**209,295,509,085**
Fixed Assets including Premises, Furnitures and Fixtures	7(a)	**3,530,036,980**	**3,491,020,793**
Other Assets	8(a)	**21,468,175,980**	**16,439,780,117**
Non Banking Assets		-	-
Total Assets		**294,876,679,394**	**276,290,476,647**
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions		**8,000,000,000**	**5,000,000,000**
Deposits and Other Accounts	9(a)		
Mudaraba Savings Deposits		19,584,432,795	16,876,607,874
Mudaraba Term Deposits		148,615,692,198	138,266,642,919
Other Mudaraba Deposits		42,947,298,228	42,123,348,876
Al-Wadeeah Current & Other Deposit Accounts		24,815,608,357	25,629,690,923
Bills Payable		4,009,375,460	5,233,509,848
Cash Waqf Fund		304,770,605	277,925,332
		240,277,177,644	**228,407,725,773**
SIBL Mudaraba Subordinated Bond	10	**5,800,000,000**	**6,400,000,000**
Other Liabilities	11(a)	**25,873,366,509**	**22,260,690,365**
Deffered Tax Liabilities/ (Assets)		**47,210,641**	**38,392,503**
Total Liabilities		**279,997,754,794**	**262,106,808,641**
Shareholders' Equity			
Paid-up Capital		8,121,285,060	7,382,986,420
Statutory Reserve		5,418,832,952	5,025,796,447
General reserve		9,168,993	8,570,541
Revaluation reserve on Fixed Assets		979,221,345	979,221,345
Retained Earnings		350,414,433	787,091,456
Total Shareholders' Equity		**14,878,922,783**	**14,183,666,209**
Non controlling Interest		**1,817**	**1,797**
Total Shareholders' Equity with non controlling interest		**14,878,924,600**	**14,183,668,006**
Total Liabilities & Shareholders' Equity		**294,876,679,394**	**276,290,476,647**

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	30.09.2018 Taka	31.12.2017 Taka
Off-balance Sheet Items		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	19,857,559,258	28,726,126,414
Irrevocable Letters of Credit (including Back to Back Bills)	17,690,458,158	20,910,040,289
Letters of Guarantee	11,718,990,530	14,094,167,946
Bills for Collection	3,606,464,049	4,239,277,561
Other Contingent Liabilities	-	-
Total	**52,873,471,995**	**67,969,612,210**
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	**-**	**-**
Total Off Balance Sheet Items including Contingent Liabilities	**52,873,471,995**	**67,969,612,210**

Company Secretary **Chief Financial Officer** **Managing Director & CEO**

Director **Chairman**

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SOCIAL ISLAMI BANK LIMITED

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

	Note(s)	Jan-Sept. 18 Taka	Jan-Sept. 17 Taka	July-Sept. 18 Taka	July-Sept. 17 Taka
Investment Income	12(a)	18,027,162,161	13,374,512,802	6,317,503,478	4,669,870,610
Less: Profit paid on Deposits	13(a)	12,329,155,361	8,161,896,959	4,381,405,577	2,749,659,904
Net Investment Income		**5,698,006,800**	**5,212,615,843**	**1,936,097,902**	**1,920,210,706**
Income from Investment in Shares/securities		284,512,976	276,821,084	75,224,057	102,684,110
Commission, Exchange and Brokerage	14(a)	1,256,196,073	1,467,736,342	382,363,092	494,936,023
Other Operating Income	15(a)	346,625,474	330,650,234	71,706,503	73,492,908
		1,887,334,523	**2,075,207,660**	**529,293,652**	**671,113,041**
Total Operating Income		**7,585,341,323**	**7,287,823,503**	**2,465,391,554**	**2,591,323,747**
Salaries and Allowances	16(a)	2,395,145,501	2,080,278,774	869,789,687	786,804,883
Rent, Taxes, Insurances, Electricity etc.	17(a)	361,208,503	328,660,664	136,442,784	106,696,622
Legal Expenses	18(a)	8,231,937	12,392,497	2,351,179	4,740,481
Postage, Stamps, Telecommunication etc.	19(a)	7,844,978	11,197,084	2,197,933	5,546,956
Stationery, Printings, Advertisements etc.		100,838,008	82,833,686	52,280,631	16,473,552
Managing Director's Salary and Allowances		9,410,000	8,273,548	2,950,000	3,500,000
Directors' Fees & Expenses		3,882,872	8,631,860	1,246,429	2,699,595
Shariah Supervisory Committee's Fees & Expenses		245,903	608,014	43,001	161,430
Auditors` Fees		465,750	465,750	178,250	178,250
Charges on Investment Loss		-	-	-	-
Depreciation & Repair of Bank's Assets		186,050,046	167,243,245	25,604,705	26,046,599
Zakat Expenses		97,249,161	83,568,222	32,416,387	27,856,074
Other Expenses		900,627,137	549,047,767	304,043,223	188,401,766
Total Operating Expenses		**4,071,199,794**	**3,333,201,112**	**1,429,544,208**	**1,169,106,208**
Profit/(Loss) before Provision		**3,514,141,529**	**3,954,622,391**	**1,035,847,346**	**1,422,217,539**
Provisions for Investments		1,475,045,741	2,027,068,489	265,481,464	687,544,000
Other Provisions		37,151,529	39,891,931	21,150,749	17,507,526
Total Provision		**1,512,197,270**	**2,066,960,420**	**286,632,213**	**705,051,526**
Total Profit/(Loss) before Tax		**2,001,944,259**	**1,887,661,971**	**749,215,132**	**717,166,013**
Provision for Income Tax		**1,307,286,116**	**1,152,918,412**	**388,618,172**	**276,449,210**
Net Profit/(Loss) after Taxation		**694,658,142**	**734,743,559**	**360,596,961**	**440,716,803**
Appropriations					
Statutory Reserve		**393,036,505**	**359,246,413**	**147,956,719**	**139,413,746**
Retained surplus		**301,621,637**	**375,497,146**	**212,640,241**	**301,303,057**
Attributable to:					
Equity holders' of the Bank		**301,621,617**	**375,497,087**	**212,640,238**	**301,303,045**
Non controlling Interest		**20**	**59**	**4**	**12**
		301,621,637	**375,497,146**	**212,640,242**	**301,303,057**
Earning Per Share (Prior year EPS restated)		**0.86**	**0.90**	**0.44**	**0.54**

Company Secretary **Chief Financial Officer** **Managing Director & CEO**

Director **Chairman**

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

	30.09.2018 Taka	30.09.2017 Taka
Cash Flow from operating activities		
Investment Income receipt	18,027,162,161	13,374,512,802
Profit paid on deposits	(12,329,155,361)	(8,161,896,959)
Dividend receipts	284,512,976	276,821,084
Fees & commission receipt	585,807,620	735,796,970
Cash payments to employees	(2,404,555,501)	(2,088,552,322)
Cash payments to suppliers	(470,278,447)	(422,691,435)
Income tax paid	(1,005,258,626)	(1,141,230,914)
Receipts from other operating activities	1,017,013,927	1,062,589,606
Payments for other operating activities	(1,040,527,175)	(682,469,109)
Operating profit before changes in operating assets and liabilities	**2,664,721,575**	**2,952,879,723**
Changes in operating assets and liabilities		
Statutory deposits	-	-
Net trading securities	103,489,815	(34,563,905)
Investments to other banks	-	-
Investment to customers	(15,984,550,622)	(23,787,132,216)
Other assets	(4,023,137,237)	(455,354,825)
Deposits from other banks	1,574,624,632	4,031,449,933
Deposits received from customers	10,294,827,238	25,059,220,107
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	802,609,347	333,267,532
Sub Total	**(7,232,136,827)**	**5,146,886,626**
A. Net Cash flow from operating activities	**(4,567,415,252)**	**8,099,766,349**
Cash flows from investing activities		
Proceeds from sale of securities	-	-
Payment for purchases of securities	-	-
Proceeds from sale of fixed assets	-	-
Purchases of property, plant & equipments	(194,854,859)	(444,728,718)
Purchase/Sale of subsidiaries	-	-
B. Net Cash flows from investing activities	**(194,854,859)**	**(444,728,718)**
Cash flows from financing activities		
Receipts from issue of debt instruments	3,000,000,000	(3,000,000,000)
SIBL Mudaraba Subordinated Bond	(600,000,000)	3,400,000,000
Receipts from issue of right shares/ordinary share	-	-
Dividend paid in cash	-	(1,476,597,284)
C. Net Cash flow from financing activities	**2,400,000,000**	**(1,076,597,284)**
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)	**(2,362,270,111)**	**6,578,440,347**
E. Cash and cash equivalents at the beginning of the year	35,461,641,136	26,410,967,833
F. Cash and cash equivalents at the end of the year (D+E)	**33,099,371,025**	**32,989,408,182**

Company Secretary **Chief Financial Officer** **Managing Director & CEO**

Director **Chairman**

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CONSOLIDATED CHANGES IN EQUITY (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Non-Controlling Interest	Total
1	2	3	4	5	6	7	8	9=(2 to 8)
Balance as at 01 January 2018	**7,382,986,420**	**-**	**5,025,796,447**	**8,570,541**	**979,221,345**	**787,091,456**	**1,797**	**14,183,668,006**
Changes in Accounting Policy	-	-	-	-	-	-	-	**-**
Resatated Balance	-	-	-	-	-	-	-	**-**
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-	**-**
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-	**-**
Currency translation difference	-	-	-	-	-	-	-	**-**
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-	**-**
Net profit for the year	-	-	-	-	-	694,658,122	-	**694,658,122**
Appropriation made during the year	-	-	393,036,505	598,452	-	(393,036,505)	-	**598,452**
Issue of Cash Dividend		-	-	-	-	-	-	**-**
Issue of Share Capital	738,298,640	-	-	-	-	(738,298,640)	-	**-**
Transferred to retained earnings	-	-	-	-	-	-	-	**-**
Non-controlling interest		-	-	-	-		20	**20**
Total group shareholders' equity as on 30 Sept. 2018	**8,121,285,060**	**-**	**5,418,832,952**	**9,168,993**	**979,221,345**	**350,414,433**	**1,817**	**14,878,924,600**
Eligibile Capital under Basel III:	**8,121,285,060**		**5,418,832,952**	**9,168,993**	**105,567,973**	**350,414,433**	**1,817**	**14,005,271,228**
Add: General provision for unclassified investment								**2,297,126,908**
Add: SIBL Mudaraba Subordinated Bond								**3,920,000,000**
Total eligible capital as on 30 September 2018								**20,222,398,136**

Company Secretary **Chief Financial Officer** **Managing Director & CEO**

Director **Chairman**

SOCIAL ISLAMI BANK LIMITED
CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2018

	Note(s)	30.09.2018 Taka	31.12.2017 Taka
PROPERTY AND ASSETS			
Cash			
Cash in hand (Including Foreign Currencies)	3	2,568,527,586	2,369,126,018
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	21,531,500,245	21,457,534,554
		24,100,027,832	**23,826,660,571**
Balance with other Banks and Financial Institutions	4		
In Bangladesh		2,180,953,992	531,828,698
Outside Bangladesh		348,511,981	366,064,370
		2,529,465,974	**897,893,068**
Placement with Banks & other Financial Institutions	5	**6,451,619,899**	**10,736,619,899**
Investments in Shares & Securities			
Government		8,950,000,000	9,100,000,000
Others		4,029,034,102	3,982,523,917
		12,979,034,102	**13,082,523,917**
Investments	6		
General Investment etc.		218,213,586,203	202,682,884,191
Bills Purchased and Discounted		7,866,473,505	7,362,624,894
		226,080,059,709	**210,045,509,085**
Fixed Assets including Premises, Furnitures and Fixtures	7	**3,520,992,370**	**3,480,818,155**
Other Assets	8	**19,131,189,859**	**14,278,930,250**
Non Banking Assets		-	-
Total Assets		**294,792,389,745**	**276,348,954,946**
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions		**8,000,000,000**	**5,000,000,000**
Deposits and Other Accounts	9		
Mudaraba Savings Deposits		19,584,432,795	16,876,607,874
Mudaraba Term Deposits		148,615,692,198	138,266,642,919
Other Mudaraba Deposits		42,947,298,228	42,123,348,876
Al-Wadeeah Current & Other Deposit Accounts		25,441,644,418	26,020,865,331
Bills Payable		4,009,375,460	5,233,509,848
Cash Waqf Fund		304,770,605	277,925,332
		240,903,213,704	**228,798,900,180**
SIBL Mudaraba Subordinated Bond	10	**5,800,000,000**	**6,400,000,000**
Other Liabilities	11	**25,206,326,446**	**21,946,394,909**
Deffered Tax Liabilities/ (Assets)		**46,218,145**	**37,210,816**
Total Liabilities		**279,955,758,295**	**262,182,505,906**
Capital/Shareholders' Equity			
Paid-up Capital		8,121,285,060	7,382,986,420
Statutory Reserve		5,418,832,953	5,025,796,447
Revaluation reserve on Fixed Assets		979,221,345	979,221,345
Retained Earnings		317,292,093	778,444,828
Total Shareholders' Equity		**14,836,631,450**	**14,166,449,040**
Total Liabilities & Shareholders' Equity		**294,792,389,745**	**276,348,954,946**

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	30.09.2018 Taka	31.12.2017 Taka
Off-balance Sheet Items		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	19,857,559,258	28,726,126,414
Irrevocable Letters of Credit (including Back to Back Bills)	17,690,458,158	20,910,040,289
Letters of Guarantee	11,718,990,530	14,094,167,946
Bills for Collection	3,606,464,049	4,239,277,561
Other Contingent Liabilities	-	-
Total	**52,873,471,995**	**67,969,612,210**
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off Balance Sheet Items including Contingent Liabilities	**52,873,471,995**	**67,969,612,210**

Company Secretary **Chief Financial Officer** **Managing Director & CEO**

Director **Chairman**

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SOCIAL ISLAMI BANK LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

	Note(s)	Jan-Sept. 18 Taka	Jan-Sept. 17 Taka	July-Sept. 18 Taka	July-Sept. 17 Taka
Investment Income	12	17,932,441,748	13,292,631,312	6,285,687,958	4,641,324,441
Less: Profit paid on Deposits	13	12,274,666,104	8,116,971,346	4,362,256,586	2,732,897,344
Net Investment Income		**5,657,775,644**	**5,175,659,966**	**1,923,431,373**	**1,908,427,097**
Income from Investment in Shares and Securities		273,014,816	249,734,553	74,260,210	101,009,756
Commission Exchange and Brokerage	14	1,192,078,458	1,350,322,165	348,942,570	456,809,232
Other Operating Income	15	345,749,904	328,648,223	71,641,060	73,018,501
		1,810,843,178	**1,928,704,941**	**494,843,840**	**630,837,489**
Total Operating Income		**7,468,618,822**	**7,104,364,907**	**2,418,275,213**	**2,539,264,586**
Salaries and Allowances	16	2,372,612,343	2,058,887,172	861,751,651	778,985,859
Rent Taxes Insurances Electricity etc.	17	356,676,973	324,455,945	134,932,274	105,270,732
Legal Expenses	18	8,216,937	12,392,497	2,351,179	4,740,481
Postage Stamps Telecommunication etc.	19	6,628,517	9,683,722	1,795,886	5,118,267
Stationery Printings Advertisements etc.		100,623,648	82,428,849	52,218,786	16,373,572
Managing Director's Salary and Allowances		9,410,000	8,273,548	2,950,000	3,500,000
Directors' Fees & Expenses		3,641,372	8,056,860	1,177,429	2,400,595
Shariah Supervisory Committee's Fees & Expenses		245,903	608,014	43,001	161,430
Auditors' Fees		431,250	431,250	143,750	143,750
Charges on Investment Loss		-	-	-	-
Depreciation & Repair of Bank's Assets		184,148,509	164,545,422	25,153,300	25,229,355
Zakat Expenses		97,249,161	83,568,222	32,416,387	27,856,074
Other Expenses		888,505,943	522,732,855	298,076,510	179,871,743
Total Operating Expenses		**4,028,390,555**	**3,276,064,355**	**1,413,010,152**	**1,149,651,857**
Profit/(Loss) before Provision		**3,440,228,267**	**3,828,300,552**	**1,005,265,061**	**1,389,612,729**
Provisions for Investments		1,475,045,741	2,027,068,489	265,481,464	687,544,000
Other Provisions		-	5,000,000	-	5,000,000
Total Provision		**1,475,045,741**	**2,032,068,489**	**265,481,464**	**692,544,000**
Total Profit/(Loss) before Tax		**1,965,182,526**	**1,796,232,063**	**739,783,597**	**697,068,728**
Provision for Income Tax		**1,295,000,117**	**1,133,150,624**	**383,407,398**	**270,619,486**
Net Profit/(Loss) after Tax		**670,182,409**	**663,081,439**	**356,376,200**	**426,449,242**
Appropriation					
Statutory Reserve		393,036,505	359,246,413	147,956,719	139,413,746
Retained Earnings		277,145,904	303,835,027	208,419,480	287,035,497
		670,182,409	**663,081,439**	**356,376,200**	**426,449,242**
Earning Per Share (Prior year EPS restated)		**0.83**	**0.82**	**0.44**	**0.53**

Company Secretary **Chief Financial Officer** **Managing Director & CEO**

Director **Chairman**

SOCIAL ISLAMI BANK LIMITED
CONDENSED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

	30.09.2018 Taka	30.09.2017 Taka
Cash Flow from operating activities		
Investment Income receipt	17,932,441,748	13,292,631,312
Profit paid on deposits	(12,274,666,104)	(8,116,971,346)
Dividend receipts	273,014,816	249,734,553
Fees & commission receipt	521,690,005	618,382,794
Cash payments to employees	(2,382,022,343)	(2,067,160,719)
Cash payments to suppliers	(465,517,557)	(416,568,517)
Income tax paid	(992,320,857)	(1,121,384,073)
Receipts from other operating activities	1,016,138,357	1,060,587,595
Payments for other operating activities	(1,026,193,671)	(655,074,365)
Operating profit before changes in operating assets and liabilities	**2,602,564,395**	**2,844,177,233**
Changes in operating assets and liabilities		
Statutory deposits	-	-
Net trading securities	103,489,815	(34,563,905)
Investments to other banks	-	
Investment to customers	(16,034,550,623)	(24,117,132,216)
Other assets	(3,859,938,752)	(144,157,605)
Deposits from other banks	1,574,624,632	4,031,449,933
Deposits received from customers	10,529,688,890	25,225,393,102
Other liabilities on account of customers	-	
Trading liabilities	-	
Other liabilities	498,893,007	456,156,196
Sub Total	**(7,187,793,031)**	**5,417,145,504**
A. Net Cash flow from operating activities	**(4,585,228,637)**	**8,261,322,737**
Cash flows from investing activities		
Proceeds from sale of securities	-	-
Payment for purchases of securities	-	-
Proceeds from sale of fixed assets	-	-
Purchases of property plant & equipments	(194,831,199)	(443,843,361)
Purchase/Sale of subsidiaries	-	-
B. Net Cash flows from investing activities	**(194,831,199)**	**(443,843,361)**
Cash flows from financing activities		
Receipts from issue of debt instruments	3,000,000,000	(3,000,000,000)
SIBL Mudaraba Subordinated Bond	(600,000,000)	3,400,000,000
Receipts from issue of right shares/ordinary share	-	-
Dividend paid in cash	-	(1,476,597,284)
C. Net Cash flow from financing activities	**2,400,000,000**	**(1,076,597,284)**
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)	**(2,380,059,835)**	**6,740,882,094**
E. Cash and cash equivalents at the beginning of the year	35,461,173,539	26,243,240,264
F. Cash and cash equivalents at the end of the year (D+E)	**33,081,113,704**	**32,984,122,358**

Company Secretary **Chief Financial Officer** **Managing Director & CEO**

Director **Chairman**

AMARSTOCK

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CHANGES IN EQUITY (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Total
1	2	3	4	5	6	7	8=(2 to 7)
Balance as at 01 January 2018	**7,382,986,420**	**-**	**5,025,796,447**	**-**	**979,221,345**	**778,444,828**	**14,166,449,040**
Changes in Accounting Policy	-	-	-	-	-	-	**-**
Resatated Balance	-	-	-	-	-	-	**-**
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	**-**
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	**-**
Currency translation Difference	-	-	-	-	-	-	**-**
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	**-**
Net profit for the year	-	-	-	-	-	670,182,409	**670,182,409**
Appropriation made during the year			393,036,505	-	-	(393,036,505)	**-**
Issue of cash dividend	-	-	-	-	-	-	**-**
Issue of Share Capital	738,298,640	-	-	-	-	(738,298,640)	**-**
Transferred to retained earnings	-	-	-	-	-	-	**-**
Total shareholders' equity as on 30 September 2018	**8,121,285,060**	**-**	**5,418,832,953**	**-**	**979,221,345**	**317,292,093**	**14,836,631,450**
Eligibile Capital under Basel III:	**8,121,285,060**		**5,418,832,953**		**105,567,973**	**317,292,093**	**13,962,978,078**
Add: General provision for unclassified investment							**2,297,126,908**
Add: SIBL Mudaraba Subordinated Bond							**3,920,000,000**
Total eligible capital as on 30 September 2018							**20,180,104,986**

Company Secretary **Chief Financial Officer** **Managing Director & CEO**

Director **Chairman**

SOCIAL ISLAMI BANK LIMITED
SELECTED NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

1 The Bank and its activities

1.1 Status of the Bank

The Bank was incorporated as a Public Limited Company in Bangladesh in the year 1995 under Companies Act, 1994. The Bank is one of the interest-free Shariah based banks in the country and its modus- operandi are substantially different from other conventional Banks. The Bank within the stipulations laid down by Bank Companies Act, 1991 and directives as received from time to time from Bangladesh Bank, provides all types of commercial Banking services. Besides as a matter of policy the Bank conducts its business on the principles of Mudaraba, Musharaka, Murabaha, Bai-Muazzal & Hire Purchase transaction approved by Bangladesh Bank. The Bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company. The Bank carries its Banking activities through One hundred forty nine (149) branches operating as per Islamic Shariah prevailing in the country.

The Registered Office of the bank is located at 'City Center', 90/1 Motijheel Commercial Area.

1.2 Enlistment with the Stock Exchanges

The bank subscribed for IPO (Initial Public Offer) in the year 2000 and initially listed with Dhaka Stock Exchange (DSE) Ltd. and later on in the year 2005 with Chittagong Stock Exchange (CSE) Ltd.

Subsidiaries of SIBL:

1.3 SIBL Securities Limited

SIBL Securities Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act,1994 vide certification of incorporation no. C - 85876/10 dated 20 July 2010 and obtained its certificate of commencement of business on the same day. The company has already got it license for trading with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The company started its commercial operation in the month of January 2012.

The principal place of business is the Registered Office at 3rd floor, 15 Dilkusha C/A, Dhaka-1000.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company.

1.4 SIBL Investment Limited

SIBL Investment Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act,1994 vide certification of incorporation no. C - 86726/10 dated 30 August 2010 and obtained its certificate of commencement of business on the same day.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings, to underwrite, manage and distribute the issue of stocks etc. and other services as mentioned in the Memorandum and Articles of Association of the company.

	Name of the Company	Paid up Capital (Taka)	Percentage of Share Holding	
			SIBL	Others
1	SIBL Securities Limited	1,230,000,000	99.9999187%	0.0000813%
2	SIBL Investment Limited	250,000,000	99.9997600%	0.0002400%
	Total Capital	**1,480,000,000**		

1.5 Off-Shore Banking Unit (OBU)

Bangladesh bank approved operation of Off-Shore Banking Unit (OBU) of Social Islami Bank Limited located at Banani Branch, through their letter no. BRPD(P-3)744(119)/2010-4652, Dated: 11.11.2010. The bank has commenced the operation of its Off-Shore Banking Unit (OBU) from 02.05.2012.

2 Basis of Presentation of Financial Statements and Significant Accounting Policies

2.1 Investment in Shares and Securities

The Bank investment in different securities has been valued on 30.09.2018 as under:

Quoted Bond & Shares	At cost or Market Value whichever is lower
Unquoted Shares	At cost
Bangladesh Govt. Islamic Bond	At cost
CDBL Share & Preference Share	At cost

All investment in securities are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortised and discounts are accredited.

As per BRPD circular no. 15 (09 November 2009), investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment. As such the company measures and recognizes investment in quoted and unquoted shares at cost if the year–end market value (for quoted shares) and book value (for unquoted shares) are higher than the cost. However as per requirements of **Bangladesh Accounting Standard (BAS)- 39**, investment in shares falls either under **"at fair value through profit and loss account"** or under "available for sale" where any change in the fair value at the year-end is taken to profit and loss account or revaluation reserve respectively. SIBL recognises its 'Investment in Shares and Securities' as per BAS-39 and accounted for the required profit/(loss) after adjustment of the value of shares and securities through profit and loss account.

2.2 Revaluation gains/losses on Government securities

SIBL is a bank running on Islamic Shariah principle. Hence, we do not participate in buying interest bearing Government securities.

2.3 Recognition of profit suspense

Profit / Rent / Compensation Suspense account and Doubtful Income

Profit / Rent / compensation accrued on classified investments are suspended and accounted for as per BRPD Circular no: 15 (09 November 2009) issued by the Bangladesh Bank. Moreover, incomes that are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank.

Income on unclassified overdue investment of Murabaha and Bai-Muazzal is charged under compensation account instead of showing as income of the Bank.

Interest received from NOSTRO accounts are not credited to the income as per Islamic Shariah.

2.4 Financial instruments-presentation and disclosure

Financial instruments-presentation and disclosures are made in several cases as per guidelines and instructions of Bangladesh Bank in particular and respective cases. Requirements of BAS-32 and BFRS-7 can not be followed due to the presentation and disclosure obligations of Bangladesh Bank.

2.5 Cash and cash equivalent

As per BRPD circular no 15 (09 November 2009), cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balances held with Bangladesh Bank and its agent Bank, balance with other Banks and financial institutions, placement with Banks and other financial institutions.

As per BAS 7, cash and cash and cash equivalents should be reported as cash item and reconciliation of the amounts of the items in its cash flow statement should be presented also. However, presentation and reconciliation is done in line with BRPD circular 15 and BAS 7.

2.6 Cash Flow Statement

Bangladesh Accounting Standard (BAS)-7 " Cash Flow Statement" requires SIBL to prepare cash flow statement under direct method. However, Cash Flow Statement has been prepared under a adopted method of direct and indirect in accordance with the BRPD Circular No. 15, (09 November 2009) issued by the Banking Regulation and Policy Department of Bangladesh Bank.

2.7 Off-balance sheet items

Contingent Liabilities

Any possible obligation that arises form past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

Any present obligation that arises from past events but is not recognised because:

* it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation;
* the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated. Contingent assets are not recognised in the financial statements as this may results in the recognition of income which may never be realised. However, the amount of cash margin is recognised as liability.

As per BRPD circular 15, contingent liabilities are recognised as off balance sheet items in absence of any

recommendation in BFRS.

2.8 Investments net off provisions

Investments are presented at its actual value without netting off as per BRPD circular 15 though it is to be presented at net off value as per related BFRS.

2.9 Consolidation Procedures (BAS-27)

The consolidated financial statements include the financial statements of Social Islami Bank Limited and its subsidiaries SIBL Securities Limited and SIBL Investment Limited, made up to the end of the financial year.

The consolidated financial statements have been prepared in accordance with **Bangladesh Accounting Standard (BAS) 27: Consolidated and Separate Financial Statements,** Bangladesh Financial Reporting Standards (BFRS):3- Business Combinations and Bangladesh Financial Reporting Standards (BFRS):10- Consolidated Financial Statements. The consolidated financial statements are prepared to a common financial period ended 30 September 2018.

2.10 Reporting Period

These financial statements cover six months from 01 January to 30 September 2018.

2.11 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

2.12 Earning Per Share (BAS-33)

Basic Earnings Per Share has been calculated in accordance with **Bangladesh Accounting Standard (BAS)-33: Earnings Per Share (EPS)**, which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period. Prior year EPS has been restated as and when required.

AMAR STOCK

		30.09.2018 Taka	31.12.2017 Taka
3	**Cash in hand:**		
	In Local Currency	2,434,498,546	2,218,218,090
	In Foreign Currencies	16,862,340	17,520,927
	ATM balance	117,166,700	133,387,000
		2,568,527,586	**2,369,126,018**
3(a)	**Consolidated balance of cash in hand**		
	Social Islami Bank Limited	**2,568,527,586**	**2,369,126,018**
	Cash in hand of Subsidiary companies	**18,202,872**	**193,880**
	SIBL Securities Limited	18,197,671	188,679
	SIBL Investment Limited	5,201	5,201
		2,586,730,458	**2,369,319,898**
3.1	**Balance with Bangladesh Bank and its agent bank (Sonali Bank)**		
	Balance with Bangladesh Bank (Note-3.1.1)	21,378,405,664	21,126,573,256
	Balance with Sonali Bank (as agent of BB)	153,094,582	330,961,297
		21,531,500,245	**21,457,534,554**
3.1.1	**Balance with Bangladesh Bank (Including foreign currencies)**		
	In local currency	20,884,180,401	20,699,996,265
	In foreign currencies	494,225,263	426,576,991
		21,378,405,664	**21,126,573,256**
4	**Balance with Other Banks and Financial Institutions**		
	In Bangladesh	2,180,953,992	531,828,698
	Outside Bangladesh	348,511,981	366,064,370
		2,529,465,974	**897,893,068**
4(a)	**Consolidated balance of other Banks and Financial Institutions**		
	In Bangladesh		
	Social Islami Bank Limited	**2,180,953,992**	**531,828,698**
	Add: Account Balance of subsidiaries of SIBL with SIBL Principal Branch	**626,036,061**	**391,174,408**
	SIBL Securities Limited (Current account and MTDR)	376,161,549	141,299,321
	SIBL Investment Limited	249,874,512	249,875,087
		2,806,990,053	**923,003,106**
	Less: Inter company balance eliminated	**626,036,061**	**391,174,408**
	SIBL Securities Limited (Current account and MTDR)	376,161,549	141,299,321
	SIBL Investment Limited	249,874,512	249,875,087
	Add: Account Balance of subsidiaries of SIBL with other banks and financial institutions	**54,449**	**273,717**
	SIBL Securities Limited	54,449	273,717
	SIBL Investment Limited	-	-
	Consolidated balance with Banks and Financial Institutions	**2,181,008,441**	**532,102,415**
5	**Placement with Banks & other Financial Institutions**		
	Placement with Banks	486,619,899	186,619,899
	Placement with other Financial Institutions	5,965,000,000	10,550,000,000
		6,451,619,899	**10,736,619,899**

AMARSTOCK

		30.09.2018	31.12.2017
6	**Mode-Wise Investment (General)**	**Taka**	**Taka**
	a) In Bangladesh		
	Musharaka	338,531,496	406,944,059
	Murabaha	4,401,070,211	4,453,662,291
	Mudaraba	3,224,021,319	6,593,469,910
	Bai-Muazzal	145,660,042,959	126,947,350,897
	Hire-Purchase Sirkatul Meelk	54,332,298,668	50,888,743,949
	Quard	5,992,475,376	9,213,891,287
	Bai-Salam	732,332,753	596,285,547
	Staff Loan	2,392,973,954	2,463,571,391
	Ijarah	446,598,557	436,132,387
	Visa Card	693,240,910	682,832,475
		218,213,586,203	**202,682,884,191**
	Mode-Wise Investment (General)		
	b) Outside Bangladesh		
	Musharaka	-	-
	Murabaha	-	-
	Bai-Muazzal	-	-
	Hire-Purchase Sirkatul Meelk	-	-
	Installment Investment Scheme	-	-
	Quard	-	-
	Bai-Salam	-	-
	Others	-	-
		-	-
	Bills Purchased and discounted		
	Inside Bangladesh		
	In land Bill Purchase	**2,699,709,624**	**2,953,840,458**
	Bills Purchased and discounted		
	Outside Bangladesh		
	Foreign Bill Purchased	106,478,551	58,282,896
	Murabaha Bill of Exchange	1,997,220,834	2,021,643,306
	Murabaha Wes Bills L/C	-	-
	Baim-Wes bills	3,063,064,496	2,328,858,234
		5,166,763,881	**4,408,784,436**
	Grand total of net Bills Purchased and Discounted	**7,866,473,505**	**7,362,624,894**
	Total Investment	**226,080,059,708**	**210,045,509,085**
6(a)	**Consolidated Investment**		
	Less: Intercompany balance eliminated		
	SIBL Securities Ltd.		
	Quard Investment with SIBL-Proncipal Branch	**800,000,000**	**750,000,000**
	SIBL Investment Ltd.	-	-
		225,280,059,708	**209,295,509,085**
7	**Fixed Assets:**		
	Land	12,330,000	12,330,000
	Building	1,990,617,405	2,015,632,222
	Furniture & Fixture	654,573,452	621,497,661
	Mechanical Appliance	660,884,176	634,436,496
	Computer Software	158,711,834	144,486,512
	Motor Vehicle	43,158,420	51,850,217
	Books	717,081	585,048
		3,520,992,370	**3,480,818,155**

AMARSTOCK

		30.09.2018 Taka	31.12.2017 Taka
7(a)	**Consolidated written down value of fixed assets including intangible assets**		
	Social Islami Bank Limited	**3,520,992,370**	**3,480,818,155**
	Add: Fixed assets of subsidiary companies	**9,044,611**	**10,202,638**
	SIBL Securities Limited	9,044,611	10,202,638
	SIBL Investment Limited	-	-
	Carrying value of Fixed assets of the Group	**3,530,036,980**	**3,491,020,793**
8	**Others Assets:**		
	Stock of stationery Stamps and printing materials etc.	37,491,069	29,277,438
	Advance Rent	228,523,813	244,929,032
	Advance Deposit	3,106,956	2,778,156
	Branch Adjustments (SIBG)	5,399,234,832	2,158,090,350
	Suspense Account:	516,183,348	193,694,052
	Other Prepayments	64,219,028	64,279,171
	Receivable from Stock & Bond and SIBL Securities	176,544,685	37,801,642
	Advance Income Tax	9,095,106,217	8,102,785,360
	Receivable from SIBL Investment	1,820,060	1,801,670
	Protested bills against Investment	314,075,570	313,388,000
	Profir receivable from Banks NBFI and BD Govt.	382,793,552	345,606,462
	Investment with off-shore Banking Unit	1,619,084,430	4,504,274,029
	Due from off-shore Banking Unit	54,837,767	140,891,063
	Others (note: 8.1)	2,857,252,962	2,643,607,853
	Total	**20,750,274,289**	**18,783,204,279**
	Less: Balance with OBU for elimination		
	Investment with off-shore Banking Unit	1,619,084,430	4,504,274,029
	Due from off-shore Banking Unit	-	-
	Grand total after elimination of balance with OBU	**19,131,189,859**	**14,278,930,250**
8(a)	**Consolidated other Assets**		
	Social Islami Bank Limited	**19,131,189,859**	**14,278,930,250**
	Add: Other assets of subsidiary companies	**2,338,806,181**	**2,162,651,538**
	SIBL Securities Limited	2,338,806,181	2,162,651,538
	SIBL Investment Limited	-	-
	Less; Inter Company transactions eliminated:	**1,820,060**	**1,801,670**
	Receivable from SIBL Securities	-	-
	Receivable from SIBL Investment	1,820,060	1,801,670
	Grand total Other assets of subsidiary companies	**21,468,175,980**	**16,439,780,117**
8.1	**Others**		
	Clearing Adjustment	658,431	2,329,000.00
	D.D. Paid without advice	-	97,000.00
	Wes Fund (F/Currency) purchased	1,089	1,089
	Adjusting A/C debit balance	421,852,152	332,610,768
	Advance Vat	3,815,178	3,815,178
	BFETN Adjustment Accounts	(391,526)	37,080
	Parking Assets	(100)	-
	B. W. Principal Branch (P. F)	1,535,583,953	1,389,983,953
	B. W. Principal Branch (SIBL/S.Insurance)	133,197,812	133,197,812
	B. W. Principal Branch (Gratuity)	762,535,973	781,535,973
		2,857,252,962	**2,643,607,853**

AMARSTOCK

		30.09.2018 Taka	31.12.2017 Taka
9	**Deposits and Other Accounts**		
	Mudaraba Savings Deposits (MSD)	19,584,432,795	16,876,607,874
	Mudaraba Term Deposits (MTDR)	148,615,692,198	138,266,642,919
	Other Mudaraba Deposit	**42,947,298,228**	**42,123,348,876**
	Mudaraba Short Notice Deposits (MSND)	14,739,690,309	13,428,606,822
	Mudaraba Scheme Deposits (Note-9.1)	28,207,607,919	28,694,742,054
	Al- Wadeeah Current Deposit and other aacounts (AWCD)	25,441,644,418	26,020,865,331
	Bills payable	4,009,375,460	5,233,509,848
	Cash Waqf Fund	304,770,605	277,925,332
		240,903,213,704	**228,798,900,180**
9.1	**Mudaraba Scheme Deposits**		
	Mudaraba Hajj Savings Deposit	82,159,973	68,506,951
	Mudaraba Pension Savings Deposit	2,434,670,494	2,636,028,929
	Mudara Education Deposit Scheme	38,489,639	38,399,219
	Mudaraba Monthly Savings Deposit	52,040,414	65,934,685
	Mudaraba Monthly Profit Deposit	3,474,819,968	3,233,182,642
	Mudara Bashasthan Savings Scheme	645,786,077	671,980,951
	Mudara Millionaire Savings Scheme	923,830,058	958,608,766
	Mudara Lakhopoti Deposit Scheme	50,002,775	75,336,410
	Mudara Double Benefit Deposit Scheme	1,454,099,266	1,811,981,907
	Mudara Marriage Savings Scheme	99,512,187	123,696,565
	Mudara MMohorana Savings Scheme	20,317,730	24,184,270
	Subarnalata Special Scheme (Wemen)	23,178,836	27,433,382
	Subarna Rekha Special Deposit (Wemen)	1,387,262,548	1,291,708,213
	Shabuj Shayanna Special Deposit	529,829,944	72,585,386
	Shabuj Chaya P. Sch	62,157,685	509,334,415
	Sanchita Special Deposit scheme	210,381,880	211,415,845
	Sanali Din Pension Deposit Scheme	10,570,171,011	9,502,543,578
	Sukher Thikana Saving Scheme	11,228,140	10,139,028
	Sacchandey Protidin Monthly Profit Deposit	2,632,946,155	2,673,898,671
	Samriddir Sopan Scheme Deposit	2,382,536,503	3,709,144,593
	Sopner Siri Deposit Scheme	106,710,177	131,372,392
	Sharner Shikhar (mudaraba Billinior Deposit)	1,012,541,549	846,714,748
	Proshanti (Mudaraba Zakat Saving Deposits	2,934,912	610,508
		28,207,607,919	**28,694,742,054**
9(a)	**Consolidated balance of Al-Wadeeah Current Deposit & Other A/c**		
	Social Islami Bank Limited	**25,441,644,418**	**26,020,865,331**
	Less: Intercompany balance eliminated	**626,036,061**	**391,174,408**
	SIBL Securities Limited	376,161,549	141,299,321
	SIBL Investment Limited	249,874,512	249,875,087
	Consolidated balance of Current deposit and other accounts	**24,815,608,357**	**25,629,690,923**

10 SIBL Mudaraba Subordinated Bond

SIBL issued Taka-300.00 crore subordinated bond under the caption "SIBL Mudaraba Subordinated Bond". The bond was mainly issued to support and strengthen the capital base of the bank under Tier-II supplementary capital of Basel-3. Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank (BB) vide their letter ref no. BSEC/CI/DS-13/2014/598 & BRPD (BFIS) 661/14 B(P)/2014-6027 Dated: 26 August 2014 & 16 September 2014 respectively gave consent to issue the said bond. The principal amount is being redeemed @20% per annum started from the end of second year and the present balance of the bond is Taka-180.00 crore as on 30.09.2018.

SIBL further issued Taka-400.00 crore subordinated bond under the caption 'SIBL 2nd Mudaraba Subordinated Bond' on 20 June 2017 after getting consent of BSEC and Bangladesh Bank with refrence to BSEC/CI/DS-13/2014/28, date: 17 January 2017 and BRPD (BFIS)661/14B(P)/2017-1252, date: 01/03/2017. Present outstanding balance of SIBL 2nd Mudaraba Subordinated Bond is Taka-400.00 crore as on 30.09.2018.

Now, total outstanding balance is Taka-580.00 crore as on 30.09.2018 under the head 'Mudaraba Subordinated Bond.

		30.09.2018 Taka	31.12.2017 Taka
11	**Other Liabilities**		
	Adjusting A/C (Cr.) Balance	38,323,153	9,895,336
	Other Payable	16,183,182	2,728,359
	SIBL Employees' PF	1,535,583,953	1,389,983,953
	SIBL Employees' Gratuity fund	869,936,921	781,768,077
	SIBL Employees' Social Insurance	133,197,812	133,197,812
	Share Trading Payable A/c	164,530,566	-
	BEFTN Adjustment Account	33,989,239	64,552,918
	Parking Account	224	174
	ATM Settlement for Q-Cash	31,930,177	117,917,352
	Provision for Investments	7,794,511,228	6,360,456,987
	Provision for other Assets	420,790,557	420,790,557
	Compensation and Rent Suspense	1,876,609,145	1,665,037,246
	Provision for Taxation	12,186,713,128	10,900,720,339
	Liabilities for Zakat	97,249,161	92,567,800
	Provision for good borrower	6,778,000	6,778,000
		25,206,326,446	**21,946,394,909**
11(a)	**Consolodated Other Liabilities**		
	Social Islami Bank Limited	**25,206,326,446**	**21,946,394,909**
	Add: Other Liabilities of subsidiaries	**1,467,040,063**	**1,064,295,456**
	SIBL Securities Limited	1,466,999,813	1,064,272,456
	SIBL Investment Limited	40,250	23,000
		26,673,366,509	**23,010,690,365**
	Less: Intercompany balance eliminated		
	SIBL Securities Limited (Payable to SIBL- Term loan)	**800,000,000**	**750,000,000**
	Grand Total	**25,873,366,509**	**22,260,690,365**

		30.09.2018 Taka	30.09.2017 Taka
12	**Income from Investment**		
	Profit on Murabaha	145,862,728	88,437,926
	Profit on Bai-Muazzal	11,348,234,599	8,115,694,959
	Profit on Hire-Purchase	4,609,324,073	3,501,626,481
	Profit on Musharka	30,431,021	23,785,619
	Profit on Bai-Salam	48,410,316	40,154,883
	Profit on Quard against MTDR Scheme and others	342,918,705	417,681,609
	Profit on Inland Document Bill Purchased	287,125,835	259,481,579
	Profit on Foreign Document Bill Purchased	5,301,017	3,049,065
	Profit on Ijarah	38,638,260	30,932,254
	Profit on Investment against Mudaraba Deposit with other banks and NBFIs	570,336,541	363,918,685
	Profit on other investments (Card Wakalat fee etc.)	505,858,654	417,736,151
	Profit on Mudaraba	-	30,132,100
		17,932,441,748	**13,292,631,312**
12(a)	**Consolidated income from investment**		
	Social Islami Bank Ltd.	**17,932,441,748**	**13,292,631,312**
	Add: Income from investment of subsidiaries of SIBL	**94,720,413**	**81,881,491**
	SIBL Securities Ltd.	94,720,413	81,881,491
	SIBL Investment Ltd.	-	-
	Grand total of consolidated investment income	**18,027,162,161**	**13,374,512,802**
13	**Profit paid on Deposits**		
	Mudaraba Savings Deposits (MSD)	360,439,567	267,936,423
	Mudaraba short notice deposit (MSND)	266,057,870	194,867,794
	Mudaraba term deposit (MTDR)	9,003,340,167	5,812,808,484
	Cash waqf fund deposit	12,751,791	8,920,572
	Profit paid on Scheme Deposits & others	1,782,678,191	1,556,546,572
		11,425,267,586	**7,841,079,845**
	Profit paid on borrowings & Sub-ordinate Bond	***849,398,518***	**275,891,501**
	Total profit paid on deposits and borrowings	**12,274,666,104**	**8,116,971,346**

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		30.09.2018 Taka	30.09.2017 Taka
13(a)	**Consolidated Profit paid on deposits and borrowings**		
	Social Islami Bank Ltd.	**12,274,666,104**	**8,116,971,346**
	Add: Income from investment of subsidiaries of SIBL	**54,489,257**	**44,925,613**
	SIBL Securities Ltd.	54,489,257	44,925,613
	SIBL Investment Ltd.	-	-
	Grand total of consolidated Profit paid on deposits and borrowings	**12,329,155,361**	**8,161,896,959**
14	**Commission Exchange & Brokerage**		
	Commission	521,690,005	618,382,794
	Exchange Income	670,388,453	731,939,372
		1,192,078,458	**1,350,322,165**
14(a)	**Consolidated income from commission exchange & brokerage**		
	Social Islami Bank Ltd.	**1,192,078,458**	**1,350,322,165**
	Add; Income from commission exchange & brokerage of subsidiaries of SIBL		
	SIBL Securities Ltd.	64,117,615	117,414,176
	SIBL Investment Ltd.	-	-
	Grand total of consolidated Income from commission exchange & brokerage	**1,256,196,073**	**1,467,736,342**
15	**Other Operating Income**		
	P & T charge recovered	2,341,283	6,410,291
	Courier Charges Recovery & Others	4,464,518	6,523,065
	Services & charges	180,993,524	184,896,691
	SWIFT/ Return charge recovered	29,122,759	35,620,131
	Rent receipts	1,760,779	1,653,900
	Profit from sale of Assets	6,538,193	-
	Income from sale of forms	138,130	98,650
	Service charge on SIBL Cards	62,647,745	46,448,063
	Notice pay earnings	3,018,585	2,062,456
	Miscellaneous income	54,724,389	44,934,977
		345,749,904	**328,648,223**
15(a)	**Consolidated Other operating income**		
	Social Islami Bank Ltd.	**345,749,904**	**328,648,223**
	Add; Other operating income of subsidiaries of SIBL		
	SIBL Securities Ltd.	875,570	2,002,011
	SIBL Investment Ltd.	-	-
	Grand total of consolidated Other operating income	**346,625,474**	**330,650,234**
16	**Salary & Allowances**		
	Basic Salary	955,781,471	840,920,590
	Allowance	907,245,594	844,061,692
	Bonus	408,173,129	268,445,134
	L/E Salary & Allowances	16,467,566	26,157,860
	Bank`s Contribution to Provident fund	85,706,692	79,334,288
	Bank`s Contribution to Social Insurance fund	8,647,891	8,241,155
		2,382,022,343	**2,067,160,719**
16(a)	**Consolidated expenses for Salary and Allowance**		
	Social Islami Bank Ltd.	**2,382,022,343**	**2,067,160,719**
	Add; Salary and Allowance of subsidiaries of SIBL		
	SIBL Securities Ltd.	22,533,158	21,391,603
	SIBL Investment Ltd.	-	-
	Grand total of consolidated expenses Salary & Allowance	**2,404,555,501**	**2,088,552,322**
17	**Rent Taxes Insurance & Electricity etc.**		
	Rent Rates & Taxes	213,756,841	197,662,430
	Insurance	83,422,166	72,079,705
	Electricity Lighting & Water	59,497,966	54,713,810
		356,676,973	**324,455,945**

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		30.09.2018 Taka	30.09.2017 Taka
17(a)	**Consolidated expenses for Rent Taxes Insurance & Electricity**		
	Social Islami Bank Ltd.	**356,676,973**	**324,455,945**
	Add; Rent Taxes Insurance & Electricity of subsidiaries of SIBL		
	SIBL Securities Ltd.	4,531,530	4,204,719
	SIBL Investment Ltd.	-	-
	Grand total of consolidated expenses for Rent Taxex Insurance & Electricity etc.	**361,208,503**	**328,660,664**
18	**Legal Expenses**		
	Legal Fees & Charge	4,049,400	8,029,095
	Stamp Duties other Legal Expenses	37,152	56,158
	Other Legal Expenses	4,130,385	4,307,244
		8,216,937	**12,392,497**
18(a)	**Consolidated Legal expenses**		
	Social Islami Bank Ltd.	**8,216,937**	**12,392,497**
	Add; Legal expenses of subsidiaries of SIBL		
	SIBL Securities Ltd.	15,000.00	-
	SIBL Investment Ltd.	-	-
	Grand total of consolidated Legal expenses	**8,231,937**	**12,392,497**
19	**Postage Stamps Telecommunication etc.**		
	Cable Network rent	248,945	224,830
	Telegram Fax telex & other charges	-	2,643,576
	Telephone charges	3,369,834	3,793,081
	Mobile phone charges	3,009,738	3,022,235
		6,628,517	**9,683,722**
19(a)	**Consolidated Postage Stamps & Telecommunication stc.**		
	Social Islami Bank Ltd.	**6,628,517**	**9,683,722**
	Add; Poatage Stamps & Telecom. of subsidiaries of SIBL		
	SIBL Securities Ltd.	1,216,461	1,513,362
	SIBL Investment Ltd.	-	-
	Grand total of Consolidated Postage Stamps & Telecommunication stc.	**7,844,978**	**11,197,084**
20	**Shareholders' Equity**		
	Paid up Capital (812,128,506 and 738,298,640 ordinary shares respectively with a face value of	8,121,285,060	7,382,986,420
	Share Premium	-	-
	Statutory Reserve	5,418,832,953	4,678,017,550
	Revaluation reserve on Fixed Assets	979,221,345	1,004,065,009
	Retained Earnings	317,292,093	309,211,804
		14,836,631,450	**13,374,280,783**

The following notes are particularly in compliance with BSEC notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018.

21 Earnings per share (EPS) (BAS-33, note-2.12)

	Jan-Sept. 18 Taka	Jan-Sept. 17 Taka	July-Sept. 18 Taka	July-Sept. 17 Taka
Profit after tax for the period (Consolidated)	694,658,142	734,743,559	360,596,961	440,716,803
Profit after tax for the period (Bank)	670,182,409	663,081,439	356,376,200	426,449,242
Weighted Average number of shares outstanding	**812,128,506**	**812,128,506**	**812,128,506**	**812,128,506**
EPS Calculation=	**Profit after tax for the period / Weighted Average number of shares outstanding**			
Basic Earning per Share (EPS)-Consolidated (Prior year EPS restated)	**0.86**	**0.90**	**0.44**	**0.54**
Basic Earning per Share (EPS)-Bank (Prior year EPS restated)	**0.83**	**0.82**	**0.44**	**0.53**

Diluted Earning per share (DEPS)

There is no scope for dilution of shares for the reporting period and thus no DEPS is required to be calculated.

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	Jan-Sept. 18 Taka	Jan-Sept. 17 Taka

22 Net Asset Value per share (NAVPS) (Prior year figure restated)

Net Asset Value-Consolidated	14,878,922,783	13,453,605,341
Net Asset Value-Bank	14,836,631,450	13,374,280,783
Weighted Average number of shares outstanding	812,128,506	812,128,506

$$\textbf{Net Asset Value per share calculation} = \frac{\textbf{Net Asset Value}}{\textbf{Weighted Average number of shares outstanding}}$$

Net Asset Value per share (NAVPS)-Consolidated	18.32	16.57
Net Asset Value per share (NAVPS)-Bank	18.27	16.47

23 Net Operating Cash Flow per Share (NOCFPS) (Prior year figure restated)

Net Operating Cash Flow-Consolidated	(4,567,415,252)	8,099,766,349
Net Operating Cash Flow-Bank	(4,585,228,637)	8,261,322,737
Weighted Average number of shares outstanding	812,128,506	812,128,506

$$\textbf{NOCFPS calculation} = \frac{\textbf{Net Operating Cash Flow}}{\textbf{Weighted Average number of shares outstanding}}$$

Net Operating Cash Flow per Share-Consolidated	(5.62)	9.97
Net Operating Cash Flow per Share-Bank	(5.65)	10.17

24 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities

Cash flows from operating activities

Net Profit after Taxation	670,182,409	663,081,439
Provision for Tax	1,295,000,117	1,133,150,624
Provision for Invstment, Share & Contingent Liabili	1,475,045,741	2,032,068,489
Depreciation & Amortization of Fixed Assets	154,656,984	137,306,754
Income tax paid	(992,320,857)	(1,121,384,073)
Operating Profit before changes in operating assets & liabilities	**2,602,564,395**	**2,844,223,233**

25 Related Party Transaction

Name of the Party	Name of the Director	Relationship	Nature of Investment	Outstanding Amount (Taka)	Status
Funded Liability					
SIBL Securities	N/A	Subsidiary	Quard	8000.00 lac	UC
SIBL Foundation Hospital & Diagnostic Center	N/A	A Concern of SIBL Foundation	Quard-E-Hasana	9657.85 lac	UC