SINOBANGLA INDUSTRIES LTD.

Registered Office : Boro Baluakandi, Gazaria, Munshiganj. Head Office: Navana DH Tower, Suite-901 & 902 (9th Floor), 6 Panthapath, Dhaka-1215

ANNOUNCEMENT

We forward herewith the un-audited financial statements of the company for the first quarter ended September 30, 2016 as per Notification No. SEC/CMRRCD/ 2008-183/Admin/03-34 dated September 27, 2009 of the Bangladesh Securities and Exchange Commission. Copies of the statements have also been dispatched to the Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange and Chittagong Stock Exchange.

STATEMENT OF FINANCIAL POSITION

As on September 30,2016
(Unaudited)

ASSETS:		30-Sep-16 Tk. In '000'	30-Jun-16 Tk. In '000'
Non Current Assets			
Property, Plant & Equipment		567,749	576,335
(At cost less accumulated depreciation)			
Capital Work-in-Progress		1,299	1,299
Investment in Unit-II		245,304	245,304
Investment to Dutch Bangla Pack Ltd.		34,318	34,318
Investment on FDR		1,481	1,481
Total Non Current Assets		**850,151**	**858,737**
Current Assets, Loans & Advances:			
Inventories		111,456	146,604
Trade Debtors		185,532	194,440
Others Receivable		53,548	52,839
Advance, Deposits & Prepayments		150,800	148,049
Inter transfer to Unit-II		43,434	46,632
Cash & Cash Equivalents		12,203	14,904
		556,973	**603,468**
TOTAL ASSETS	TK.	**1,407,124**	**1,462,205**
EQUITY & LIABILITIES			
Shareholder's Equity			
Share Capital		199,966	199,966
Share Premium		99,983	99,983
General Reserve		43,196	43,196
Reserve for revaluation of Fixed Assets		4,508	4,624
Retained Earnings		148,974	144,924
		496,627	**492,693**
Non-Current Liabilities:			
Investment from Unit-I		245,304	245,304
Dererred Tax Liability/(Assets)		9,793	8,541
Long Term Loan		154,727	163,875
		409,824	**417,720**
Current Liabilities and Provisions:			
Long Term Loan - Current Portion		30,941	33,361
Short Term Loan - Secured		239,008	203,489
Sundry Creditors & Liability for Expenses		119,872	196,220
Inter transfer from Unit-I		43,434	46,632
Provision for WPPF		2,909	2,334
Provision for Income Tax		46,021	44,584
Advance Against Sales		165	1,064
Unclaimed Dividend		18,323	24,108
		500,673	**551,792**
TOTAL EQUITY & LIABILITIES	TK	**1,407,124**	**1,462,205**
Net Assets Value Per Share		**24.84**	**24.64**

Sd/-
(Abdur Rashid)
Managing Director

Sd/-
(Enamul Hoq)
Director

Sd/-
(Abul Hasnat Khan)
Director

Sd/-
(Md. Habibur Rahman)
DGM & Company Secretary

Sd/-
(Md. Shariful Mowla, FCMA)
Chief Financial Officer

Dated: Dhaka, November 12,2016

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the 1st quarter ended September 30,2016
(Unaudited)

	30-Sep-16 Tk. In '000'	30-Sep-15 Tk. In '000'
Turnover	265,550	295,552
Cost of Goods Sold	(230,573)	(259,072)
Gross Profit	**34,977**	**36,480**
Operating Expenses:		
Administrative & Selling Expenses	(19,129)	(19,737)
	(19,129)	**(19,737)**
Operating Profit	**15,848**	**16,743**
Other Income	64	96
Financial Expenses	(8,713)	(9,175)
Profit before WPPF	**7,199**	**7,664**
Contribution to WPPF	(575)	(705)
Profit before Tax	**6,624**	**6,959**
Income Tax Expenses:		
Current Tax	(1,437)	(1,762)
Deffered Tax	(1,253)	1,486
	(2,690)	(276)
Profit/(Loss) after Tax	**3,934**	**6,683**
Earnings Per Share (EPS)	**0.20**	**0.33**

Sd/-
(Abdur Rashid)
Managing Director

Sd/-
(Enamul Hoq)
Director

Sd/-
(Abul Hasnat Khan)
Director

Sd/-
(Md. Habibur Rahman)
DGM & Company Secretary

Sd/-
(Mohammed Shariful Mowla)
Chief Financial Officer

Dated: Dhaka, November 12,2016

STATEMENT OF CASH FLOWS

For the 1st quarter ended September 30,2016
(Unaudited)

Cash flows from operating activities :	30-Sep-16 Tk. In '000'	30-Sep-15 Tk. In '000'
Collection from customers and other income	272,913	297,100
Paid to suppliers, employees and others	(283,592)	(239,968)
Cash flows from operating activities	**(10,679)**	**57,132**
Cash flows from investing activities :		
Acquisition of fixed assets	(1,319)	(909)
Capital Expenditure-in-progress	(157)	(1,565)
Cash flows from investing activities	**(1,476)**	**(2,474)**
Cash flows from financing activities :		
Decrease in long term loan	(9,147)	(3,317)
Increase in short term loan	33,099	(40,062)
Financial Expenses	(8,713)	(9,175)
Dividend paid	(5,785)	(7,931)
Cash flows from financing activities	**9,454**	**(60,485)**
Net Cash inflows/(outflows)	**(2,701)**	**(5,827)**
Opening Cash and Cash Equivalents	**14,904**	**22,743**
Closing Cash and Cash Equivalents	**12,203**	**16,916**
Net Operating Cash Flows Per Share (NOCFPS)	**(0.53)**	**2.86**

STATEMENT OF CHANGES IN EQUITY

For the 1st quarter ended September 30,2016
(Unaudited)

Tk. In '000

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Reinvestment	Retained Earnings	Total
As at July 01,2016	199,966	99,983	43,196	4,624	144,924	492,693
Net Profit after Tax					3,934	3,934
Revaluation Reserve				(116)	116	-
Balance as on 30-09-16	**199,966**	**99,983**	**43,196**	**4,508**	**148,974**	**496,627**
As at July 01,2015	199,966	99,983	43,196	5,138	136,736	485,019
Net Profit after Tax	-	-	-	-	6,683	6,683
Revaluation Reserve	-	-	-	(128)	128	-
Balance as on 30-09-15	**199,966**	**99,983**	**43,196**	**5,010**	**143,547**	**491,702**

Sd/-
(Abdur Rashid)
Managing Director

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Director

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Director

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DGM & Company Secretary

Sd/-
(Md. Shariful Mowla, FCMA)
Chief Financial Officer

Dated: Dhaka, November 12, 2016