SINOBANGLA INDUSTRIES LTD.

Head Office: Navana DH Tower, 9th Floor, 6 Pantha Path, Dhaka-1215

We herewith forward the un-audited financial statements of the company for the third quarter ended March 31, 2017 as per Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009 of the Bangladesh Securities and Exchange Commission. Copies of the statements have also been dispatched to BSEC, DSE and CSE.

STATEMENT OF FINANCIAL POSITION

As on March 31,2017
(Unaudited)

		Tk. In '000'	
ASSETS:		**31-Mar-17**	**30-Jun-16**
Non Current Assets			
Property, Plant & Equipment		550,809	576,335
(At Cost less accumulated depreciation)			
Capital Expenditure-in-Progress		1,299	1,299
Investment in Unit-II		245,304	245,304
Investment in Dutch Bangla Pack Ltd.		34,318	34,318
Investment in FDR		1,481	1,481
Total Non Current Assets		**833,211**	**858,737**
Current Assets, Loans & Advances:			
Inventories		170,114	146,604
Trade Debtors		201,215	194,440
Other Receivables		59,480	52,839
Advance, Deposits & Pre-payments		154,683	148,049
Inter transfer to Unit-II		33,826	46,632
Cash & Cash Equivalents		18,339	14,904
		637,657	**603,468**
TOTAL ASSETS	**TK.**	**1,470,868**	**1,462,205**
EQUITY & LIABILITIES			
Shareholder's Equity			
Share Capital		199,966	199,966
Share Premium		99,983	99,983
General Reserve		43,196	43,196
Reserve for revaluation of Fixed Assets		4,277	4,624
Retained Earnings		169,522	144,924
		516,944	**492,693**
Non-Current Liabilities:			
Investment from Unit-I		245,304	245,304
Deferred Tax Liability/(Assets)		12,364	8,541
Long Term Loan		147,275	163,875
		404,943	**417,720**
Current Liabilities and Provisions:			
Long Term Loan - Current Portion		24,097	33,361
Short Term Loan - Secured		176,471	203,489
Sundry Creditors & Liability for Expenses		238,808	196,220
Inter transfer from Unit-I		33,826	46,632
Provision for WPPF		5,034	2,334
Provision for Income Tax		51,334	44,584
Advance Against Sales		4,996	1,064
Unclaimed Dividend		14,415	24,108
		548,981	**551,792**
TOTAL EQUITY & LIABILITIES	**TK.**	**1,470,868**	**1,462,205**
Net Assets Value (NAV) Per Share		**25.85**	**24.64**

(Abdur Rashid) Managing Director | (Enamul Hoq) Director | (Abul Hasnat Khan) Director | (Md. Habibur Rahman) DGM & Company Secretary | (Md. Shariful Mowla, FCMA) Chief Financial Officer

April 27, 2017

SINOBANGLA INDUSTRIES LTD. DHAKA

SINOBANGLA INDUSTRIES LTD.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the 3rd quarter ended March 31,2017
(Unaudited)

Tk. In '000'

	Nine Months Ended		Third Quarter Results	
	1-July-16 to 31-Mar-17	1-July-15 to 31-Mar-16	1-Jan-17 to 31-Mar-17	1-Jan-16 to 31-Mar-16
Turnover	997,448	933,342	354,436	415,926
Cost of Goods Sold	(866,003)	(823,972)	(302,586)	(371,593)
Gross Profit	**131,445**	**109,370**	**51,850**	**44,333**
Operating Expenses:				
Administrative & Selling Expenses	(61,489)	(58,225)	(23,896)	(27,678)
Operating Profit	**69,956**	**51,145**	**27,954**	**16,655**
Other Income	157	304	30	72
Financial Expenses	(32,589)	(29,813)	(10,347)	(9,089)
	(32,432)	(29,509)	(10,317)	(9,017)
Profit before WPPF	**37,524**	**21,636**	**17,637**	**7,638**
Contribution to WPPF	(2,700)	(1,298)	(1,210)	(153)
Profit before Tax	**34,824**	**20,338**	**16,427**	**7,485**
Provision for Income Tax				
Current Tax	(6,750)	(3,245)	(3,025)	(383)
Deferred Tax	(3,824)	(504)	(1,297)	(1,143)
	(10,574)	(3,749)	(4,322)	(1,526)
Profit/(Loss) After Tax	**24,250**	**16,589**	**12,105**	**5,959**
Earning Per Share (EPS)	1.21	0.83	0.60	0.30

(Abdur Rashid) Managing Director | (Enamul Hoq) Director | (Abul Hasnat Khan) Director | (Md. Habibur Rahman) DGM & Company Secretary | (Md. Shariful Mowla, FCMA) Chief Financial Officer

April 27, 2017

SINOBANGLA INDUSTRIES LTD. DHAKA

SINOBANGLA INDUSTRIES LTD.
STATEMENT OF CASH FLOWS
For the 3rd quarter ended March 31,2017
(Unaudited)

	1-July-16 to 31-Mar-17	Tk. In '000' 1-July-15 to 31-Mar-16
Cash flows from operating activities :		
Collection from customers and other income	988,120	870,523
Paid to suppliers, employees and others	(884,657)	(778,369)
Cash flows from operating activities	**103,463**	**92,154**
Cash flows from investing activities :		
Acquisition of fixed assets	(3,855)	(94,240)
Capital Expenditure-in-progress	(1,010)	(2,006)
Cash flows from investing activities	**(4,865)**	**(96,246)**
Cash flows from financing activities :		
Decrease in long term loan	(16,600)	65,886
Decrease in short term loan	(36,282)	(26,238)
Financial Expenses	(32,589)	(29,813)
Dividend paid	(9,692)	(10,635)
Cash flows from financing activities	**(95,163)**	**(800)**
Net Cash inflow/(outflow)	**3,435**	**(4,892)**
Opening cash and bank balance	**14,904**	**22,743**
Closing cash and bank balance	**18,339**	**17,851**
Net Operating Cash Flows Per Share (NOCFPS)	**5.17**	**4.61**

(Abdur Rashid) Managing Director | (Enamul Hoq) Director | (Abul Hasnat Khan) Director | (Md. Habibur Rahman) DGM & Company Secretary | (Md. Shariful Mowla, FCMA) Chief Financial Officer

April 27, 2017

SINOBANGLA INDUSTRIES LTD. DHAKA

SINOBANGLA INDUSTRIES LTD.
STATEMENT OF CHANGES IN EQUITY

For the 3rd quarter ended March 31,2017
(Unaudited)

Tk. In '000

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Revaluation	Retained Earnings	Total
As at 1 July, 2016	199,966	99,983	43,196	4,624	144,924	492,693
Net Profit after Tax					24,251	24,251
Revaluation Reserve				(347)	347	-
Balance as on 31 March, 2017	**199,966**	**99,983**	**43,196**	**4,277**	**169,522**	**516,944**
As at 1 July, 2015	199,966	99,983	43,196	5,138	136,736	485,019
Net Profit after Tax					16,589	16,589
Revaluation Reserve				(385)	385	-
Balance as on 31 March, 2016	**199,966**	**99,983**	**43,196**	**4,753**	**153,710**	**501,608**

(Abdur Rashid)
Managing Director

(Enamul Hoq)
Director

(Abul Hasnat Khan)
Director

(Md. Habibur Rahman)
DGM & Company Secretary

(Md. Sharifur Mowla, FCMA)
Chief Financial Officer

April 27, 2017

SINOBANGLA INDUSTRIES LTD. DHAKA

AMARSTOCK