SINOBANGLA INDUSTRIES LTD.

Registered Office : Boro Baluakandi, Gazaria, Munshiganj. Head Office: Navana DH Tower, Suite-901 & 902 (9th Floor), 6 Panthapath, Dhaka-1215

ANNOUNCEMENT

We forward herewith the un-audited financial statements of the company for the first quarter ended September 30, 2017 as per Notification No. SEC/CMRRCD/ 2008-183/Admin/03-34 dated September 27, 2009 of the Bangladesh Securities and Exchange Commission. Copies of the statements have also been dispatched to the Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange and Chittagong Stock Exchange.

STATEMENT OF FINANCIAL POSITION

As at September 30,2017
(Unaudited)

		30-Sep-17 Tk. In '000'	30-Jun-17 Tk. In '000'
ASSETS:			
Non Current Assets			
Property, Plant & Equipment		603,884	571,699
(At cost less accumulated depreciation)			
Investment in Unit-II		245,304	245,304
Investment in Dutch Bangla Pack Ltd.		34,318	34,318
Investment on FDR		1,481	1,481
Total Non Current Assets		884,987	852,802
Current Assets, Loans & Advances:			
Inventories		147,031	150,499
Trade Debtors		214,803	201,084
Others Receivable		60,000	58,516
Advance, Deposits & Prepayments		155,550	157,607
Inter transfer to Unit-II		54,309	43,780
Cash & Cash Equivalents		13,123	11,895
		644,816	623,381
TOTAL ASSETS	**TK.**	1,529,803	1,476,183
EQUITY & LIABILITIES			
Shareholder's Equity			
Share Capital		199,966	199,966
Share Premium		99,983	99,983
General Reserve		43,196	43,196
Reserve for revaluation of Fixed Assets		4,058	4,162
Retained Earnings		182,078	177,141
		529,281	524,448
Non-Current Liabilities:			
Investment from Unit-I		245,304	245,304
Dererred Tax Liability/(Assets)		16,321	15,078
Long Term Loan		131,400	131,397
		393,025	391,779
Current Liabilities and Provisions:			
Long Term Loan - Current Portion		34,060	32,550
Short Term Loan - Secured		176,260	199,630
Sundry Creditors & Liability for Expenses		265,829	208,937
Inter transfer from Unit-I		54,309	43,780
Provision for WPPF		4,768	3,795
Provision for Income Tax		56,505	54,070
Advance Against Sales		3,201	4,510
Unclaimed Dividend		12,565	12,684
		607,497	559,956
TOTAL EQUITY & LIABILITIES	**TI**	1,529,803	1,476,183
Net Assets Value Per Share		26.47	26.23

Sd/-
(Abdur Rashid)
Managing Director

Sd/-
(Enamul Hoq)
Director

Sd/-
(Abul Hasnat Khan)
Director

Sd/-
(Md. Habibur Rahman)
DGM & Company Secretary

Sd/-
(Md. Shariful Mowla, FCMA)
Chief Financial Officer

Dated: Dhaka, November 13,2017

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the 1st quarter ended September 30,2017
(Unaudited)

	30-Sep-17 Tk. In '000'	30-Sep-16 Tk. In '000'
Turnover	383,462	265,550
Cost of Goods Sold	(346,316)	(230,573)
Gross Profit	37,146	34,977
Operating Expenses:		
Administrative & Selling Expenses	(19,320)	(19,129)
	(19,320)	(19,129)
Operating Profit	17,826	15,848
Other Income	37	64
Financial Expenses	(8,380)	(8,713)
Profit before WPPF	9,483	7,199
Contribution to WPPF	(974)	(575)
Profit before Tax	8,509	6,624
Income Tax Expenses:		
Current Tax	(2,434)	(1,437)
Deffered Tax	(1,242)	(1,253)
	(3,676)	(2,690)
Profit/(Loss) after Tax	4,833	3,934
Earnings Per Share (EPS)	0.24	0.20

Sd/-
(Abdur Rashid)
Managing Director

Sd/-
(Enamul Hoq)
Director

Sd/-
(Abul Hasnat Khan)
Director

Sd/-
(Md. Habibur Rahman)
DGM & Company Secretary

Sd/-
(Mohammed Shariful Mowla)
Chief Financial Officer

Dated: Dhaka, November 13,2017

STATEMENT OF CASH FLOWS

For the 1st quarter ended September 30,2017
(Unaudited)

	30-Sep-17 Tk. In '000'	30-Sep-16 Tk. In '000'
Cash flows from operating activities :		
Collection from customers and other income	366,987	272,913
Paid to suppliers, employees and others	(292,580)	(283,592)
Cash flows from operating activities	74,407	(10,679)
Cash flows from investing activities :		
Acquisition of fixed assets	(42,825)	(1,319)
Capital Expenditure-in-progress	-	(157)
Cash flows from investing activities	(42,825)	(1,476)
Cash flows from financing activities :		
Increase in long term loan	4	(9,147)
Decrease in short term loan	(21,860)	33,099
Financial Expenses	(8,380)	(8,713)
Dividend paid	(118)	(5,785)
Cash flows from financing activities	(30,354)	9,454
Net Cash inflows/(outflows)	1,228	(2,701)
Opening Cash and Cash Equivalents	11,895	14,904
Closing Cash and Cash Equivalents	13,123	12,203
Net Operating Cash Flows Per Share (NOCFPS)	3.72	(0.53)

STATEMENT OF CHANGES IN EQUITY

For the 1st quarter ended September 30,2017
(Unaudited)

Tk. In '000

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Reinvestment	Retained Earnings	Total
As at July 01,2017	199,966	99,983	43,196	4,162	177,141	524,448
Net Profit after Tax	-	-	-	-	4,833	4,833
Revaluation Reserve	-	-	-	(104)	104	-
Balance as on 30-09-17	**199,966**	**99,983**	**43,196**	**4,058**	**182,078**	**529,281**
As at July 01,2016	199,966	99,983	43,196	4,624	144,924	492,693
Net Profit after Tax	-	-	-	-	3,934	3,934
Revaluation Reserve	-	-	-	(116)	116	-
Balance as on 30-09-16	**199,966**	**99,983**	**43,196**	**4,508**	**148,974**	**496,627**

Sd/-
(Abdur Rashid)
Managing Director

Sd/-
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Director

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Director

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DGM & Company Secretary

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(Md. Shariful Mowla, FCMA)
Chief Financial Officer

Dated: Dhaka, November 13, 2017

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