SINOBANGLA INDUSTRIES LTD.

Head Office: Navana DH Tower, 9th Floor, 6 Pantha Path, Dhaka-1215

We herewith forward the un-audited financial statements of the company for the third quarter ended March 31, 2018 as per Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009 of the Bangladesh Securities and Exchange Commission. Copies of the statements have also been dispatched to BSEC, DSE and CSE.

STATEMENT OF FINANCIAL POSITION

As on March 31,2018
(Unaudited)

		Tk. In '000'	
ASSETS:		**31-Mar-18**	**30-Jun-17**
Non Current Assets			
Property, Plant & Equipment		600,781	571,699
(At Cost less accumulated depreciation)			
Capital Expenditure-in-Progress		10,182	-
Investment in Unit-II		245,304	245,304
Investment in Dutch Bangla Pack Ltd.		34,318	34,318
Investment in FDR		1,481	1,481
Total Non Current Assets		**892,066**	**852,802**
Current Assets, Loans & Advances:			
Inventories		151,514	150,499
Trade Debtors		175,647	201,084
Other Receivables		58,753	58,516
Advance, Deposits & Pre-payments		166,697	157,606
Inter transfer to Unit-II		21,456	43,781
Cash & Cash Equivalents		22,848	11,895
		596,915	**623,381**
TOTAL ASSETS	**TK.**	**1,488,981**	**1,476,183**
EQUITY & LIABILITIES			
Shareholder's Equity			
Share Capital		199,966	199,966
Share Premium		99,983	99,983
General Reserve		43,196	43,196
Reserve for revaluation of Fixed Assets		3,850	4,162
Retained Earnings		182,401	177,141
		529,396	**524,448**
Non-Current Liabilities:			
Investment from Unit-I		245,304	245,304
Deferred Tax Liability/(Assets)		19,142	15,078
Long Term Loan		161,608	131,397
		426,054	**391,779**
Current Liabilities and Provisions:			
Long Term Loan - Current Portion		40,199	32,550
Short Term Loan - Secured		196,104	199,630
Sundry Creditors & Liability for Expenses		185,117	208,936
Inter transfer from Unit-I		21,456	43,781
Provision for WPPF		3,169	3,795
Provision for Income Tax		61,994	54,070
Advance Against Sales		6,045	4,510
Unclaimed Dividend		19,447	12,684
		533,531	**559,956**
TOTAL EQUITY & LIABILITIES	**TK.**	**1,488,981**	**1,476,183**
Net Assets Value (NAV) Per Share		**26.47**	**26.23**

(Abdur Rashid)	(Enamul Hoq)	(Abul Hasnat Khan)	(Md. Habibur Rahman)	(Md. Shariful Mowla, FCMA)
Managing Director	Director	Director	DGM & Company Secretary	Chief Financial Officer

April 30, 2018

SINOBANGLA INDUSTRIES LTD. DHAKA

SINOBANGLA INDUSTRIES LTD.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the 3rd quarter ended March 31,2018
(Unaudited)

Tk. In '000'

	Nine Months Ended		Third Quarter Results	
	1-July-17 to 31-Mar-18	1-July-16 to 31-Mar-17	1-Jan-18 to 31-Mar-18	1-Jan-17 to 31-Mar-17
Turnover	1,218,307	997,448	424,549	354,436
Cost of Goods Sold	(1,076,681)	(866,003)	(365,746)	(302,586)
Gross Profit	**141,626**	**131,445**	**58,803**	**51,850**
Operating Expenses:				
Administrative & Selling Expenses	(73,150)	(61,489)	(31,616)	(23,896)
Operating Profit	**68,476**	**69,956**	**27,187**	**27,954**
Other Income	135	157	38	30
Financial Expenses	(28,511)	(32,589)	(8,629)	(10,347)
	(28,376)	(32,432)	(8,591)	(10,317)
Profit before WPPF	**40,100**	**37,524**	**18,596**	**17,637**
Contribution to WPPF	(3,169)	(2,700)	(1,354)	(1,210)
Profit before Tax	**36,931**	**34,824**	**17,242**	**16,427**
Provision for Income Tax				
Current Tax	(7,923)	(6,750)	(3,385)	(3,025)
Deferred Tax	(4,064)	(3,824)	(1,524)	(1,297)
	(11,987)	(10,574)	(4,909)	(4,322)
Profit/(Loss) After Tax	**24,944**	**24,250**	**12,333**	**12,105**
Earning Per Share (EPS)	1.25	1.21	0.62	0.60

(Enamul Hoq)	(Abul Hasnat Khan)	(Md. Habibur Rahman)	(Md. Shariful Mowla, FCMA)
Director	Director	DGM & Company Secretary	Chief Financial Officer

April 30, 2018

SINOBANGLA INDUSTRIES LTD. DHAKA

SINOBANGLA INDUSTRIES LTD.
STATEMENT OF CASH FLOWS
For the 3rd quarter ended March 31,2018
(Unaudited)

	1-July-17 to 31-Mar-18	Tk. In '000' 1-July-16 to 31-Mar-17
Cash flows from operating activities :		
Collection from customers and other income	1,245,176	988,120
Paid to suppliers, employees and others	(1,154,203)	(884,657)
Cash flows from operating activities	**90,973**	**103,463**
Cash flows from investing activities :		
Acquisition of fixed assets	(8,648)	(3,855)
Capital Expenditure-in-progress	(63,962)	(1,010)
Cash flows from investing activities	**(72,610)**	**(4,865)**
Cash flows from financing activities :		
Increase in long term loan	30,212	(16,600)
Increase in short term loan	4,122	(36,282)
Financial Expenses	(28,511)	(32,589)
Dividend paid	(13,233)	(9,692)
Cash flows from financing activities	**(7,410)**	**(95,163)**
Net Cash inflow/(outflow)	**10,953**	**3,435**
Opening cash and bank balance	**11,895**	**14,904**
Closing cash and bank balance	**22,848**	**18,339**
Net Operating Cash Flows Per Share (NOCFPS)	**4.55**	**5.17**

(Abdur Rashid) Managing Director | (Enamul Hoq) Director | (Abul Hasnat Khan) Director | (Md Habibur Rahman) DGM & Company Secretary | (Md. Shariful Mowla, FCMA) Chief Financial Officer

April 30, 2018

SINOBANGLA INDUSTRIES LTD. DHAKA

SINOBANGLA INDUSTRIES LTD.
STATEMENT OF CHANGES IN EQUITY

For the 3rd quarter ended March 31,2018
(Unaudited)

Tk. In '000

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Revaluation	Retained Earnings	Total
As at 1 July, 2017	199,966	99,983	43,196	4,162	177,141	524,448
Net Profit after Tax	-	-	-	-	24,944	24,944
Dividend for 2016-17	-	-	-	-	(19,996)	(19,996)
Revaluation Reserve	-	-	-	(312)	312	-
Balance as on 31 March, 2018	**199,966**	**99,983**	**43,196**	**3,850**	**182,401**	**529,396**
As at 1 July, 2016	199,966	99,983	43,196	4,624	144,924	492,693
Net Profit after Tax	-	-	-	-	24,251	24,251
Revaluation Reserve	-	-	-	(347)	347	-
Balance as on 31 March, 2017	**199,966**	**99,983**	**43,196**	**4,277**	**169,522**	**516,944**

(Abdur Rashid)	(Enamul Hoq)	(Abul Hasnat Khan)	(Md. Habibur Rahman)	(Md. Shariful Mowla, FCMA)
Managing Director	Director	Director	DGM & Company Secretary	Chief Financial Officer

April 30, 2018

SINOBANGLA INDUSTRIES LTD. DHAKA

AMARSTOCK