ANNOUNCEMENT

We forward herewith the un-audited financial statements of the company for the first quarter ended September 30, 2018 as per Notification No. SEC/CMRRCD/ 2008-183/Admin/03-34 dated September 27, 2009 of the Bangladesh Securities and Exchange Commission. Copies of the statements have also been dispatched to the Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.

SINOBANGLA INDUSTRIES LTD.

Registered Office: Boro Baluakandi, Gazaria, Munshiganj. Head Office: Navana DH Tower, Suite- 901, 902 (9th Floor), 6 Panthapath, Dhaka-1215

STATEMENT OF FINANCIAL POSITION

As at September 30,2018
(Unaudited)

ASSETS:	Notes	**30-Sep-18**	**30-Jun-18**
Non Current Assets		**Tk. In '000'**	**Tk. In '000'**
Property, Plant & Equipment	3	641,746	627,682
(At Cost less accumulated depreciation)			
Capital Expenditure-in-Progress		835	6,916
Investment in Unit-II		245,304	245,304
Investment in Dutch Bangla Pack Ltd.		34,318	34,318
Investment in FDR		2,242	1,481
Total Non Current Assets		**924,445**	**915,701**
Current Assets, Loans & Advances:			
Inventories	4	216,726	238,565
Trade Debtors	5	171,056	170,319
Other Receivables		59,961	60,291
Advance, Deposits & Pre-payments	6	178,795	169,447
Inter transfer to Unit-II		104,957	68,856
Cash & Cash Equivalents	7	66,060	49,211
		797,555	**756,689**
TOTAL ASSETS	**TK.**	**1,722,000**	**1,672,390**
EQUITY & LIABILITIES			
Shareholder's Equity			
Share Capital		199,966	199,966
Share Premium		99,983	99,983
General Reserve		43,196	43,196
Reserve for revaluation of Fixed Assets		3,652	3,746
Retained Earnings		198,871	191,685
		545,668	**538,576**
Non-Current Liabilities:			
Investment from Unit-I		245,304	245,304
Deferred Tax Liability/(Assets)		21,078	22,165
Long Term Loan	8	169,683	153,509
		436,065	**420,978**
Current Liabilities and Provisions:			
Long Term Loan - Current Portion	9	52,752	43,582
Short Term Loan - Secured	10	112,372	169,936
Sundry Creditors & Liability for Expenses		378,654	340,693
Advance Against Sales		4,648	5,744
Inter transfer from Unit-I		104,957	68,856
Provision for WPPF		4,931	4,073
Provision for Income Tax		66,399	64,253
Unclaimed Dividend		15,554	15,699
		740,267	**712,836**
TOTAL EQUITY & LIABILITIES	**TK.**	**1,722,000**	**1,672,390**
Net Assets Value (NAV) Per Share		**27.29**	**26.93**

sd/	sd/	sd/	sd/	sd/
(Enamul Hoq)	(Abdur Rashid)	(Abdul Ahad)	(Md. Habibur Rahman)	(Foyed Ahmed, ACA)
Vice Chirman	Managing Director	Director	DGM & Company Secretary	Chief Financial Officer

Dated: Dhaka, November 14, 2018

SINOBANGLA INDUSTRIES LTD.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the 1st quarter ended September 30,2018
(Unaudited)

	Notes	1-July-18 to 30-Sep-18 Tk. In '000'	1-July-17 to 30-Sep-17 Tk. In '000'
Turnover	11	475,077	383,462
Cost of Goods Sold	12	(431,493)	(346,316)
Gross Profit		**43,584**	**37,146**
Operating Expenses:			
Administrative & Selling Expenses	13	(24,606)	(19,320)
Operating Profit		**18,978**	**17,826**
Other Income		50	37
Financial Expenses	14	(10,020)	(8,380)
		(9,970)	(8,343)
Profit before WPPF		**9,008**	**9,483**
Contribution to WPPF		(858)	(974)
Profit before Tax		**8,150**	**8,509**
Provision for Income Tax			
Current Tax		(2,145)	(2,434)
Deferred Tax		1,087	(1,242)
		(1,058)	(3,676)
Profit/(Loss) After Tax		**7,092**	**4,833**
Earning Per Share (EPS)		**0.35**	**0.24**

sd/	sd/	sd/	sd/	sd/
(Enamul Hoq)	(Abdur Rashid)	(Abdul Ahad)	(Md. Habibur Rahman)	(Foyed Ahmed, ACA)
Vice Chirman	Managing Director	Director	DGM & Company Secretary	Chief Financial Officer

Dated: Dhaka, 'November 14, 2018

SINOBANGLA INDUSTRIES LTD.
STATEMENT OF CHANGES IN EQUITY
For the 1st quarter ended September 30,2018
(Unaudited)

Tk. In '000

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Revaluation	Retained Earnings	Total
As at 1 July, 2018	199,966	99,983	43,196	3,746	191,685	538,576
Net Profit after Tax	-	-	-	-	7,092	7,092
Revaluation Reserve	-	-	-	(94)	94	-
Balance as on 30 Sep, 2018	**199,966**	**99,983**	**43,196**	**3,652**	**198,871**	**545,668**
As at 1 July, 2017	199,966	99,983	43,196	4,162	177,141	524,448
Net Profit after Tax	-	-	-		4,833	4,833
Revaluation Reserve	-	-	-	(104)	104	-
Balance as on 30 Sep, 2017	**199,966**	**99,983**	**43,196**	**4,058**	**182,078**	**529,281**

sd/	sd/	sd/	sd/	sd/
(Enamul Hoq)	(Abdur Rashid)	(Abdul Ahad)	(Md. Habibur Rahman)	(Foyed Ahmed, ACA)
Vice Chirman	Managing Director	Director	DGM & Company Secretary	Chief Financial Officer

Dated: Dhaka, 'November 14, 2018

SINOBANGLA INDUSTRIES LTD.
STATEMENT OF CASH FLOWS
For the 1st quarter ended September 30,2018
(Unaudited)

	1-July-18 to 30-Sep-18 Tk. In '000'	1-July-17 to 30-Sep-17 Tk. In '000'
Cash flows from operating activities :		
Collection from turnover and other income	473,624	366,987
Paid to suppliers, employees and others	(393,904)	(292,580)
Cash flows from operating activities	**79,720**	**74,407**
Cash flows from investing activities :		
Investment on FDR	(761)	
Acquisition of fixed assets	(1,303)	(42,825)
Capital Expenditure-in-progress	(18,422)	-
Cash flows from investing activities	**(20,486)**	**(42,825)**
Cash flows from financing activities :		
Increase in long term loan	16,174	4
Decrease in short term loan	(48,394)	(21,860)
Financial Expenses	(10,019)	(8,380)
Dividend paid	(146)	(118)
Cash flows from financing activities	**(42,385)**	**(30,354)**
Net Cash inflow/(outflow)	**16,849**	**1,228**
Opening Cash and Cash Equivalents	**49,211**	**11,895**
Closing Cash and Cash Equivalents	**66,060**	**13,123**
Net Operating Cash Flows Per Share (NOCFPS)	**3.99**	**3.72**

sd/	sd/	sd/	sd/	sd/
(Enamul Hoq)	(Abdur Rashid)	(Abdul Ahad)	(Md. Habibur Rahman)	(Foyed Ahmed, ACA)
Vice Chirman	Managing Director	Director	DGM & Company Secretary	Chief Financial Officer

Dated: Dhaka, 'November 14, 2018

Sinobangla Industries Ltd.
Selected Notes to the Un-audited Financial Statements
For the first quarter ended September 30, 2018

1. Reporting Entity:

Sinobangla Industries Ltd. (SBIL), founded in 1996 as a China-Bangladesh joint-venture company, has grown to become the largest manufacturer and exporter of FIBCs and woven polypropylene (WPP) bags in Bangladesh. It is a stock listed company and its shares are traded in both Dhaka Stock Exchange and Chittagong Stock Exchange. Sinobangla is a member of the Dhaka Chamber of Commerce and Industry. It is also an affiliate member of the European Flexible Intermediate Bulk Container Association (EFIBCA) & Flexible Intermediate Bulk Container Association (FIBCA), USA.

The company has a vertically integrated production system starting from polymer extrusion to weaving, coating, printing and sewing. This system provides the needed flexibility to meet varied requirements of the customers. It has a daily production capacity of over 40 tons.

The company has the capability to produce various types of FIBCs including Four loop bags with open/spout/skirt top and closed/spout bottom, single and two loop bags, cross corner loop bag 'Q' bag, dust seam bag, industrial clean bags, tunnel bags, etc. and WPP tubular bags with width up to 210 CM., up to four color flexographic printing on both sides, bags with coating inside or outside of the bag, bags with or without gusset, valve bags, sandwiched bags with Kraft paper lining etc.

The factory is located on the Dhaka-Chittagong highway, about 30 kilometers from Dhaka city. It takes four hours by road to reach Chittagong, the main sea port of Bangladesh. Head Office of the company is located at Dhaka and accessible through phone, fax and E-mail.

The aim of the Company has always been, and still remains, to produce quality products meeting complete customer satisfaction. At every stage of production, stringent quality control measures are adopted to ensure delivery of only quality products. SINOBANGLA's unyielding Quality Control policy has further consolidated the reputation of the company both at home and abroad.

2. Basis of Preparation of Interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the period ended June 30, 2018 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

3. PROPERTY, PLANT & EQUIPMENT: Tk. 641,746

Taka '000

	As at 30.09.18	As at 30.06.18
Land & Land Development	49,057	49,023
Building & Civil Construction	285,116	276,875
Office Building	91,516	91,516
Plant & Machinery-Imported	585,583	572,292
Plant & Machinery-Local	14,661	14,661
Funriture & Fixture	19,181	19,035
Office & Factory Equipment	31,377	30,456
Motor Vehicles	41,330	38,341
Office Decoration	7,689	7,689
Electrical Equipment	4,144	3,959
Total Assets	**1,129,654**	**1,103,847**
Less Accumulated Depreciation	(487,908)	(476,165)
Written Down Value	**Tk. 641,746**	**627,682**

4. INVENTORIES: Tk. 216,726

	30.09.18	30.06.18
Raw Materials	110,127	128,469
Work-in-Process	55,443	51,576
Finished Goods	26,091	36,378
Spares & Others	25,065	22,142
	Tk. 216,726	**238,565**

5. TRADE DEBTORS: Tk. 171,056

	30.09.18	30.06.18
Local Debtors	32,013	35,531
Overseas Debtors	139,043	134,788
	Tk. 171,056	**170,319**

6. ADVANCE, DEPOSITS & PREPAYMENTS: Tk. 178,795

	30.09.18	30.06.18
L/C. Margin for Raw Materials & Others	26,875	21,181
Advance to verious parties	11,565	12,309
Advance against Income Tax	132,094	128,348
Security deposit to verious parties	4,690	4,867
Pre Paid Insurance Premium	3,571	2,742
	Tk. 178,795	**169,447**

7. CASH & CASH EQUIVALENTS: Tk. 66,060

	30.09.18	30.06.18
Cash in Hand	3,514	496
Cash at Bank	62,546	48,715
	Tk. 66,060	**49,211**

8. LONG TERM LOAN: Tk. 169,683

	30.09.18	30.06.18
EBL Term Loan	23,371	17,753
Loan from Mr. Tsui Ki Lam, Director	57,218	57,218
Bangladesh Bank LTFF (FSSP) through EBL	38,878	41,428
United Finance Ltd.	1,276	1,644
HSBC Term Loan	18,398	-
IPDC of Bangladesh Ltd.	30,542	35,466
Tk.	**169,683**	**153,509**

9. LONG TERM LOAN - CURRENT PORTION: Tk. 52,752

	30.09.18	30.06.18
Eastern Bank Ltd.	16,053	13,684
Bangladesh Bank LTFF (FSSP) through EBL	10,195	10,069
United Finance Ltd.	1,407	1,365
HSBC Term Loan	6,133	
IPDC of Bangladesh Ltd.	18,964	18,464
Tk.	**52,752**	**43,582**

10. SHORT TERM LOAN - SECURED: Tk. 112,372

	30.09.18	30.06.18
Eastern Bank Ltd.	111,083	135,228
The HSBC Ltd.	1,289	34,708
Tk.	**112,372**	**169,936**

	First Quarter Ended	
11. TURNOVER: Tk. 475,077	**30.09.18**	**30.09.17**
Local sale	15,898	17,469
Export Sale	461,253	368,272
Less: VAT Adjustment	(2,074)	(2,279)
Tk.	**475,077**	**383,462**

12. COST OF GOODS SOLD: Tk. 431,493

	30.09.18	30.09.17
Materials consumed	327,825	255,831
Factory Overhead	93,576	81,511
Depreciation	10,092	8,974
Tk.	**431,493**	**346,316**

13. ADMINISTRATIVE AND SELLING EXPENSES: Tk. 24,606

	30.09.18	30.09.17
Salaries and Remuneration	8,648	7,525
Utility Bill	166	150
Printing & Postage	861	1,183
Entertainment & Conveyance	569	460
Recreation for Employees & AGM Expenses	68	107
Overseas Travels	145	216
Depreciation	1,650	1,666
Selling Expenses	6,976	6,007
Other Expenses	5,523	2,006
Tk.	**24,606**	**19,320**

14. FINANCIAL EXPENSES: Tk.10,020

	30.09.18	30.09.17
Interest on Term Loan	3,862	2,813
Interest on Working Capital Loan	5,565	4,951
Interest on Lease Finance	90	83
Bank charges	503	533
Tk.	**10,020**	**8,380**

15. INCOME TAX EXPENSES: Tk. 1,058

		30.09.18	30.09.17
Current Tax		2,145	2,434
Deffered Tax		(1,087)	1,242
	Tk.	**1,058**	**3,676**

16. DIVIDEND FOR 2018:

The Board of Directors of the company has recommended 10% cash dividend for the year ended 30 June, 2018 in the Board Meeting held on 28 October, 2018.

sd/	sd/	sd/	sd/	sd/
(Enamul Hoq)	(Abdur Rashid)	(Abdul Ahad)	(Md. Habibur Rahman)	(Foyed Ahmed, ACA)
Vice Chirman	Managing Director	Director	DGM & Company Secretary	Chief Financial Officer

Dated: Dhaka, 'November 14, 2018

AMAR STOCK