SK TRIMS & INDUSTRIES LTD.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT SEPTEMBER 30, 2018

Particulars	Notes	Amount in Taka	
		30 Sept. 2018	30 June 2018
Assets			
Non-Current Assets		**424,202,491**	**409,467,603**
Property, Plant & Equipment	3.00	408,018,861	409,467,603
Capital Work in Progress	4.00	16,183,630	-
Current Assets		**686,683,899**	**972,316,183**
Inventories	5.00	100,948,505	108,192,766
Trade and other Receivables	6.00	211,488,384	159,619,836
Advance, Deposits and Prepayments	7.00	57,532,130	45,199,211
Investment in Share	8.00	12,000,000	-
Cash and Cash Equivalents	9.00	304,714,880	659,304,370
Total Assets		**1,110,886,390**	**1,381,783,786**
Shareholder's Equity and Liabilities			
Shareholder's Equity		**947,453,230**	**897,613,612**
Share Capital	10.00	700,000,000	700,000,000
Retained Earnings	11.00	247,453,230	197,613,612
Non-Current Liabilities		**14,779,636**	14,510,313
Deferred Tax Liability	12.00	14,779,636	14,510,313
Current Liabilities		**148,653,525**	**469,659,861**
Short Term Borrowings	13.00	106,802,274	117,265,446
Liabilities for Expenses	14.00	21,024,545	20,905,417
IPO Refund Liability	15.00	5,476,685	317,813,938
Liabilities for WPPF	16.00	7,379,749	4,775,580
Trade and other Payables	17.00	7,970,272	8,899,480
Total Shareholders Equity and Liabilities		**1,110,886,390**	**1,381,783,786**
Net Asset Value (NAV) per share	25.00	**13.54**	**12.82**

The accompanying notes form an integral part of these financial statements.

Chief Financial Officer | **Company Secretary** | **Director**

Managing Director | **Chairman**

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SK TRIMS & INDUSTRIES LTD.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2018

Particulars	Notes	Amount in Taka	
		01 July 2018 to 30 Sept. 2018	01 July 2017 to 30 Sept. 2017
Revenue	18.00	296,671,758	137,695,263
Less: Cost of goods sold	19.00	231,834,829	107,897,750
Gross Profit		**64,836,929**	**29,797,513**
Less: Operating expenses	20.00	9,418,814	9,186,035
Profit from Operation		**55,418,115**	**20,611,478**
Add: Other Income	21.00	2,000,115	710,763
Less: Finance Cost	22.00	2,730,679	7,833,830
Profit before Contribution to WPPF		**54,687,551**	**13,488,411**
Less: Contribution to WPPF	23.00	2,604,169	642,305
Profit before Income Tax		**52,083,382**	**12,846,105**
Less: Income Tax Expenses		**2,243,764**	**2,372,452**
Current Tax		1,974,441	1,512,226
Deferred Tax	12.00	269,323	860,226
Net Profit After Tax		**49,839,618**	**10,473,654**
Add: Other Comprehensive Income		-	-
Unrealized Gain on Trade Receivable Marked to Market		-	
Total Comprehensive Income for the year		**49,839,618**	**10,473,654**
Basic Earnings Per Share (EPS)	24.00	**0.71**	0.26
Diluted Earnings per share (EPS)	24.00	**0.71**	0.15

The accompanying notes form an integral part of these financial statements.

Chief Financial Officer | **Company Secretary** | **Director**

Managing Director | **Chairman**

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SK TRIMS & INDUSTRIES LTD.
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2018

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2018	700,000,000	197,613,612	897,613,612
Net profit for the period	-	49,839,618	49,839,618
Balance as at Sept. 30, 2018	**700,000,000**	**247,453,230**	**947,453,230**

SK TRIMS & INDUSTRIES LTD.
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2017

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2017	400,000,000	111,314,124	511,314,123
Net profit for the period	-	10,473,654	10,473,654
Balance as at Sept. 30, 2017	**400,000,000**	**121,787,778**	**521,787,777**

Chief Financial Officer | Company Secretary | Director

Managing Director | Chairman

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SK TRIMS & INDUSTRIES LTD.

STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2018

Particulars	Amount in Taka	
	01 July 2018 to 30 Sept. 2018	01 July 2017 to 30 Sept. 2017
A. Cash Flows from Operating Activities		
Cash received from Customers	245,735,421	86,232,373
Cash paid to Suppliers	(214,618,314)	(69,339,737)
Cash paid to Employees	(10,737,517)	(8,122,562)
Cash Paid to Others	(14,528,921)	(6,896,475)
Cash Generated from Operation	**5,850,669**	**1,873,599**
Cash received from Other Income	1,067,904	736,406
Income Tax paid	(1,571,072)	(627,802)
Net Cash Generated from Operating Activities	**5,347,500**	**1,982,202**
B. Cash Flows from Investing Activities		
Investment in Share	(12,000,000)	-
Capita Work in Progress	(16,183,630)	-
Acquisition of Property, Plant and Equipment	(3,331,748)	(16,460,318)
Net Cash Used in Investing Activities	**(31,515,378)**	**(16,460,318)**
C. Cash Flows from Financing Activities		
Net Payment for Financial Expenses	(5,621,187)	(3,208,513)
Net Received/(Payment) in Short term loan	(10,463,172)	23,196,769
Net Received/(Payment) in Long term loan	-	10,850,000
Net Received/(Payment) for IPO Refund Payable	(312,337,253)	-
Net Cash Used in Financing Activities	**(328,421,612)**	**30,838,256**
D. Net Increase/(Decrease) Cash and Cash Equivalents (A+B+C)	**(354,589,490)**	**16,360,140**
E. Opening Cash and Cash Equivalents	659,304,370	24,807,188
F. Closing Cash and Cash Equivalents (D+E)	**304,714,880**	**41,167,327**
Net Operating Cash Flows Per Share (NOCFPS) (Note # 26.00)	**0.08**	**0.05**

The accompanying notes form an integral part of these financial statements.

Chief Financial Officer | **Company Secretary** | **Director**

Managing Director | **Chairman**

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		Amount in Taka	
		30 September 2018	30 June 2018
3.00 Property, Plant and Equipment: Tk. 408,018,861			
A. Cost:			
Opening Balance		460,380,151	425,650,041
Add: Addition during the period		3,331,748	34,730,110
Total Assets Value at cost		**463,711,899**	**460,380,151**
B. Accumulated Depreciation:			
Opening Balance		50,912,548	32,120,279
Add: Depreciation Charged for the period		4,780,490	18,792,269
Total Charge		**55,693,038**	**50,912,548**
Written Down Value (A-B) as at 30.09.2018		**408,018,861**	**409,467,603**
The details of above have been shown in Annexure- 'A'			
4.00 Capital Work in Progress: Tk. 16,183,630			
Opening Balance		-	-
Add: Addition during the period		16,183,630	-
		16,183,630	-
Less: Capitalized during the period		-	-
Closing Balance		**16,183,630**	-
5.00 Inventories: Tk. 100,948,505		**100,948,505**	**108,192,766**
6.00 Trade and Other Receivables: Tk. 211,488,384			
Trade Receivables	(Note # 6.01)	210,230,065	159,264,450
Interest Receivable		1,258,319	355,386
		211,488,384	**159,619,836**
6.01 Trade Receivables: Tk. 210,230,065			
Trade Receivables		210,104,555	159,168,218
Marked to Market Gain/(Loss)		125,510	96,232
		210,230,065	**159,264,450**

The details of Trade Receivables have been shown in Annexure- 'C'

Disclosure as per Schedule XI, Part I, Para 4 of the Companies Act, 1994

i) Receivables considered good in respect of which the company is fully secured.	211,488,384	159,619,836
ii) Receivables considered good in respect of which the company holds no security other than the debtor personal security.	-	
iii) Receivables considered doubtful or bad.	-	
iv) Accounts Receivable due by any director or other officers of the company or any of them either severally or jointly with any other person or receivables due firms or private companies respectively in which any director is a partner or a director or a member.	-	
v) Receivables due by companies under the same management.	-	
vi) The maximum amount due by directors or other officers of the company at any time during the year.	-	
Total	**211,488,384**	**159,619,836**

	Amount in Taka	
	30 September 2018	30 June 2018

7.00 Advances, Deposits & Prepayments : Tk. 57,532,130

Advance to Employees	465,625	585,320
Advance Income Tax	13,236,654	11,665,582
Security Deposit	533,400	533,400
Advance Insurance Premium	22,178	38,811
Advance against IPO Expenses	13,654,332	-
Advance against Land Purchases	26,600,000	26,600,000
L/C Margin	3,019,941	5,776,098
	57,532,130	**45,199,211**

The calassification of Advances, Deposits & Prepayments as reqired by the Schedule XI, Part I, Para 6 of the Companies Act, 1994 are given below

i) Advance, deposits & prepayment considered good and in respect of which the company is fully secured.	57,066,505	44,613,891
ii) Advance, deposits & prepayment considered good for which the company holds no security.	-	
iii) Advance, deposits & prepayment considered doubtful or bad.	-	
iv) Advance, deposits & prepayment due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, deposits & prepayment due by firms or private companies respectively in which any director is a partner or a director or a member.	465,625	585,320
v) Advance, deposits & prepayment due by companies under the same management.	-	
vi) The maximum amount due by directors or other officers of the company at any time during the year.	-	
Total	**57,532,130**	**45,199,211**

8.00 Investment in Share: Tk. 12,000,000

Investment in Anik Trims Ltd.	12,000,000	-
	12,000,000	-

9.00 Cash and Cash Equivalents : Tk. 304,714,880

Cash in Hand	1,830,250	2,086,348
Cash at Bank		
First Security Islami Bank Ltd., A/C No. # 12100	92,225	7,697
First Security Islami Bank Ltd., A/C No. # 00548	3,526	1,285
Mercantile Bank Ltd., A/C No. # 54417	6,989	4,799
Social Islami Bank Ltd., A/C No. # 00896	214	9,031
FDR	279,659,507	39,386,272
	281,592,711	**41,495,432**

	Amount in Taka	
	30 September 2018	30 June 2018
IPO Account		
Social Islami Bank Ltd., A/C No. # 00045	17,645,484	119,405,675
Social Islami Bank Ltd., A/C No. # 00017	5,214,945	345,796,683
Social Islami Bank Ltd., A/C No. # 00018	18,468	1,760,033
Social Islami Bank Ltd., A/C No. # 00019	243,272	846,547
Dhaka Stock Exchange Ltd.	-	150,000,000
	23,122,169	**617,808,938**
	304,714,880	**659,304,370**

The Bank balance is agreed with respective bank statement balances.

10.00 Share Capital : Tk. 700,000,000

10.01 Authorized Capital: Tk. 1,000,000,000

10,00,00,000 Ordinary Shares of Tk. 10/- each	1,000,000,000	1,000,000,000

10.02 Issued, Subscribed & Paid-up Capital: Tk. 400,000,000

70,000,000 Ordinary Shares of Tk. 10/- each fully paid up	700,000,000	700,000,000
500,000 ordinary shares of Tk. 10/- each fully paid-up 2014	5,000,000	5,000,000
4,500,000 ordinary shares of Tk. 10/- each fully paid-up 2016	45,000,000	45,000,000
3,050,000 ordinary shares of Tk. 10/- each fully paid-up 2016	30,500,000	30,500,000
1,945,000 ordinary shares of Tk. 10/- each fully paid-up 2016	19,450,000	19,450,000
30,005,000 ordinary shares of Tk. 10/- each fully paid-up 2017	300,050,000	300,050,000
30,000,000 ordinary shares of Tk. 10/- each fully paid-up 2018	300,000,000	300,000,000
	700,000,000	**700,000,000**

10.03 Composition of Shareholding of Ordinary Shares:

Category of Shareholders	No. of Shares	% of Holdings	No. of Shares	% of Holdings
Sponsors & Directors	21,203,000	30.29%	21,150,300	30.21%
Financial and Other Institutions	16,555,000	23.65%	15,000,000	21.43%
General Public	32,242,000	46.06%	33,849,700	48.36%
Total	**70,000,000**	**100.00%**	**70,000,000**	**100.00%**

11.00 Retained Earnings : Tk. 247,453,230

Opening Balance	197,613,612	111,314,124
Add: Net profit for the period	49,839,618	86,299,488
	247,453,230	**197,613,612**

12.00 Deferred Tax Liability : Tk. 14,779,636

Opening Balance	14,510,313	10,413,576
Add: Expenses/ (Income) of Deferred Tax during the period **(Annexure-B)**	269,323	4,096,737
Deferred Tax Liability /(Assets) as on 30 September 2018	**14,779,636**	**14,510,313**

Details Shown in Annexure-B

		Amount in Taka	
		30 September 2018	30 June 2018
13.00 Short Term Borrowings : Tk. 106,802,274			
		106,802,274	**117,265,446**
14.00 Liabilities for Expenses : Tk. 21,024,545			
		21,024,545	**20,905,417**
15.00 IPO Refund Liability: Tk. 5,476,685			
		5,476,685	**317,813,938**
16.00 Liabilities for WPPF : Tk. 7,379,749			
Opening Balance		4,775,580	3,221,307
Add: Addition during the period	(Note # 23.00)	2,604,169	4,775,580
		7,379,749	**7,996,887**
Less: Transfer to WPPF Bank Accounts		-	3,221,307
Closing Balance		**7,379,749**	**4,775,580**
17.00 Trade and Other Payables : Tk. 7,970,272			
		7,970,272	**8,899,480**

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		Amount in Taka	
		01 July 2018 to 30 Sept. 2018	01 July 2017 to 30 Sept. 2017
18.00	**Revenue : Tk. 296,671,758**		
	Export during the period	296,671,758	137,695,263
		296,671,758	**137,695,263**
19.00	**Cost of Goods Sold: Tk. 231,834,829**		
	Raw Materials Consumed	215,134,842	95,151,684
	Manufacturing Overhead	16,900,328	12,584,140
	Cost of Manufacture	**232,035,170**	**107,735,824**
	Work in Process-Opening	7,532,540	5,103,100
	Work in Process-Closing	(6,962,350)	(3,530,930)
	Cost of production	**232,605,360**	**109,307,994**
	Sample Expenses	(456,256)	(375,423)
	Finished Goods-Opening	4,585,245	2,807,397
	Finished Goods-Closing	(4,899,520)	(3,842,219)
		231,834,829	**107,897,750**
19.01	**Manufacturing overhead : Tk. 16,900,328**		
	Wages, Salaries and Allowances	5,025,400	3,325,000
	Festival Bonus	828,600	554,000
	Carrying Charge	1,016,115	544,796
	Electricity Bill	1,926,665	987,014
	Fuel Expenses	185,230	-
	Freight & Forwarding Charge	388,789	282,088
	Medical Expenses	212,342	186,694
	Food & Tiffin Expenses	245,850	215,604
	Labor Charge	567,986	362,271
	Production Incentives	213,540	91,753
	Telephone and Mobile Bill	145,864	98,698
	Printing & Stationery Expenses	130,254	94,032
	Store Items	1,191,070	1,164,424
	Conveyance	40,558	22,967
	Postage & Stamp	20,458	13,021
	Insurance Expenses	16,633	169,973
	Miscellaneous Expenses	125,450	140,961
	Repairs & Maintenance	30,254	17,312
	Depreciation **(Annexure- A)**	4,589,270	4,313,531
		16,900,328	**12,584,140**
20.00	**Operating Expenses : Tk. 9,418,814**		
	Selling Expenses (Note # 20.01)	6,749,218	6,108,702
	Administrative Expenses (Note # 20.02)	2,669,596	3,077,334
		9,418,814	**9,186,035**

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	Amount in Taka	
	01 July 2018 to 30 Sept. 2018	01 July 2017 to 30 Sept. 2017
20.01 Selling Expenses : Tk. 6,749,218		
Salaries and Allowances	3,460,000	2,762,000
Festival Bonus	496,000	460,000
Advertisement	15,500	174,850
Electricity Bill	47,520	145,076
Phone, Fax and Mobile Bill	375,245	370,542
Entertainment Expenses	140,254	137,908
Repair & Maintenance	235,450	229,503
Paper and Periodicals	115,408	109,123
Traveling Expenses	515,380	505,439
Printing & Stationery	185,852	175,505
Postage & Courier	138,654	126,171
Sample Expenses	456,256	375,423
Transportation & Handling Expenses	268,540	261,429
Miscellaneous Expenses	251,354	230,801
Depreciation **(Annexure- A)**	47,805	44,933
	6,749,218	**6,108,702**
20.02 Administrative Expenses : Tk. 2,669,596		
Salaries and allowances	1,350,600	1,206,000
Festival Bonus	245,300	201,000
Tours and Travelling Expenses	290,765	384,872
Phone, Fax and Mobile Bill	12,354	108,182
Postage & Stamps	52,642	50,316
Printing & Stationery	84,580	83,767
Registration, Renewal & Legal Expenses	45,254	39,637
IPO Expenses	-	150,000
Entertainment	155,640	169,511
Electricity Bill	58,756	320,182
Water Bill	40,325	39,680
Audit fees (Including VAT)	25,000	25,000
Director Remuneration	60,000	60,000
Board Meeting Fee	26,000	8,000
Miscellaneous Expenses	78,965	96,389
Depreciation **(Annexure- A)**	143,415	134,798
	2,669,596	**3,077,334**
21.00 Other Income : Tk. 2,000,115		
FDR Interest	1,869,529	202,316
Foreign Currency Fluctuation Gain/(Loss)	130,586	508,446
	2,000,115	710,763
22.00 Financial Expense : Tk. 2,730,679		
Bank Charges	45,254	5,029
Interest on Loan (Note # 22.01)	2,685,425	7,828,801
	2,730,679	**7,833,830**

AMAR STOCK

	Amount in Taka	
	01 July 2018 to 30 Sept. 2018	01 July 2017 to 30 Sept. 2017
22.01 Interest on Loan : Tk. 2,685,425		
Interest on Short Term Loan	2,685,425	7,828,801
	2,685,425	7,828,801
23.00 Contribution to WPPF: Tk. 2,604,169		
Profit before Contribution to WPPF	54,687,551	13,488,411
Contribution to WPPF	**2,604,169**	642,305

As per Bangladesh Labor Act, 2006 (Amendment 2013), the amount is computed @ 5% net profit before Income Tax.

24.00 Basic / Diluted Earnings per share: Tk. 0.71		
a) Net Profit After Tax	49,839,618	10,473,654
b) Number of ordinary shares	70,000,000	40,000,000
Basic Earnings per Share (EPS) (a/b)	**0.71**	0.26
Diluted Earnings per Share(Considaration of full number of share)		
a) Net Profit After Tax	49,839,618	10,473,654
b) Number of ordinary shares	70,000,000	70,000,000
Diluted Earnings per Share (EPS) (a/b)	**0.71**	0.15
25.00 Net Asset Value (NAV) per Share : Tk. 13.54		
a) Net Asset Value (NAV)	947,453,230	897,613,612
b) No. of ordinary shares outstanding	70,000,000	70,000,000
Net Asset Value (NAV) per Share (a/b)	**13.54**	12.82
26.00 Net Operating Cash Flows per share (NOCFPS) : Tk. 0.08		
a) Net Operating Cash Flows	5,347,500	1,982,202
b) Weighted average number of ordinary shares outstanding	70,000,000	40,000,000
Net Operating Cash Flows per Share (NOCFPS) (a/b)	**0.08**	0.05

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27.00 Other Commitments, Contigencies and relevant information

The requirements of Schedule XI, Part II, Para 4 of the Companies Act. 1994

27.01 The requirement of schedule XI part-II, Para 4 : Related Party Transaction

During the period the Company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS-24: Related Party Disclosures.

Name	Designation	Particulars	Transaction during the year /period	Outstanding as on 30.09.2018	Outstanding as on 30.06.2018
Md. Tafazzal Hossain Forhad	Chairman	Remuneration	-	-	-
		Board Meeting fee	6,000	-	-
M.A. Kayum Howlader	Managing Director	Remuneration	60,000	20,000	20,000
		Board Meeting fee	6,000	-	-
Abdur Razzak	Sponsor Director	Remuneration	-	-	-
		Board Meeting fee	4,000	-	-
Md. Atiqur Rahman	Director	Remuneration	-	-	-
		Board Meeting fee	4,000	-	-
Sheikh Nasir Uddin	Independent Director	Remuneration	-	-	-
		Board Meeting fee	6,000	-	-
Total			**86,000**	**20,000**	**20,000**

During the period from 01-07-2018 to 30-09-2018, there were 3 (Three) Board Meetings held. The attendance status of all the meetings is as follows:

Name of Directors	Designation	No. of Meetings Attended
Md. Tafazzal Hossain Forhad	Chairman	3
M.A. Kayum Howlader	Director & Managing Director	3
Abdur Razzak	Director	2
Md. Atiqur Rahman	Director	2
Sheikh Nasir Uddin	Independent Director	3

Transaction with Key Management Personnel of the entity:

a. Managerial Remuneration paid or payable during the year to the directors, including managing directors, a managing agent or manager. 60,000

b. Expenses reimbursed to Managing Agent

c. Expenses reimbursed to

d. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.	Nil
e. The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year.	Nil
f. Any other perquisite or benefits in cash or in kind stating, approximate money value where applicable.	Nil
g. Other allowances and commission including guarantee commission	Nil
h Pensions etc.	
(i) Pensions	Nil
(ii) Gratuities	Nil
(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
i. Share Based payments	Nil

As per Para-18, IAS- 24:

An entity shall disclose key management personnel compensation in total and for each of the following benefits:

(a) Short-term employee benefits	86,000
(b) Post-employee benefits	Nil
(c) Other long term benefits	Nil
(d) termination benefits and	Nil
(e) share-based payment	Nil

As per Para-18, IAS- 24:

Disclosure requirements of BAS 24 Para 18 minimum disclosure shall include:

a) the amount of transaction	86,000
b) the amount of outstanding balance, including commitments	20,000
i) their terms & condition, including whether they are secured, and the nature of	Remuneration
ii) details of any guarantee given or received	Nil
c) Provisions for doubtful debts related to the amount of outstanding balance	Nil
d) the expenses recognized during the period in respect of bad or doubtful debts due from	Nil

28.00 Significant Deviation

In the current period, Earnings Per Share (EPS) increased due to Sales and Net Profit after Tax increased in comparison with previous period ended on 30 September 2017.

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SK TRIMS & INDUSTRIES LTD.
Schedule of Property, Plant & Equipment
As at Sep 30, 2018

Annexure-A

Particulars	Cost			Rate of Depreciation (%)	Depreciation			Written Down Value as at 30 Sep 2018
	Balance as on 01 July 2018	Addition during the Period	Balance as on 30 Sep 2018		Balance as on 01 July 2018	Charge during the Period	Balance as on 30 Sep 2018	
Land	144,517,845	-	144,517,845	0%	-	-	-	144,517,845
Buildings and Civil Construction	120,649,020	-	120,649,020	2.50%	6,187,607	715,384	6,902,991	113,746,029
Plant & Machinery	166,190,773	2,530,254	168,721,027	10%	39,956,215	3,219,120	43,175,335	125,545,692
Furniture and Fixture	2,763,941	125,620	2,889,561	10%	767,730	53,046	820,776	2,068,785
Electrical Equipment and Installation	13,251,490	585,620	13,837,110	10%	1,941,222	297,397	2,238,619	11,598,491
Office Equipment	1,624,998	90,254	1,715,252	10%	372,787	33,562	406,349	1,308,903
Fire Equipment	1,077,849	-	1,077,849	10%	166,916	22,773	189,689	888,160
Vehicle	10,304,235	-	10,304,235	20%	1,520,071	439,208	1,959,279	8,344,956
30 Sep 2018	**460,380,151**	**3,331,748**	**463,711,899**		**50,912,548**	**4,780,490**	**55,693,038**	**408,018,861**
30 June 2018	**425,650,041**	**34,730,110**	**460,380,151**		**32,120,279**	**18,792,269**	**50,912,548**	**409,467,603**

Allocation of depreciation

Particulars	Perchantage (%)	Taka
Manufacturing Expenses	96%	4,589,270
Administrative Expenses	3%	143,415
Selling & Distribution Expenses	1%	47,805
Total	**100%**	**4,780,490**

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SK TRIMS & INDUSTRIES LTD.
Deferred Tax Calculation
as at 30 Sep 2018

Annexure-B

Deferred tax (assets)/liability recognized in accordance with the provision of IAS's-12, is arrived as follows:

(Amount in Taka)

Particulars	Amount in BDT	
	30 Sep 2018	30 June 2018
Opening Balance	14,510,313	10,413,576
Deferred Tax Liability /(Assets) as on 30 Sep 2018	14,779,636	14,510,313
Increase/(Decrease) of Deferred Tax Liability	**269,323**	**4,096,737**

Particulars	Carrying Amount on Balance Sheet date (Taka)	Tax Base (Taka)	Temporary Differences (Taka)
At 30 Sep 2018			
Property, Plant & Equipment , Annexure-A	408,018,861	316,184,048	91,834,813
Addition during the period	-	-	-
Temporary difference for lease Assets	-	-	-
Liability to Employees	(7,379,749)	-	(7,379,749)
Net temporary difference	**400,639,112**	**316,184,048**	**84,455,064**
Applicable Tax rate			17.50%
Deferred Tax Liability/(Asset)			**14,779,636**
At 30 June 2018			
Property, Plant & Equipment, Annexure-A	409,467,603	321,775,946	87,691,657
Temporary difference for lease Assets	-	-	-
Liability to Employees	(4,775,580)	-	(4,775,580)
Net temporary difference	**404,692,023**	**321,775,946**	**82,916,077**
Applicable Tax Rate			17.50%
Deferred Tax Liability/(Asset)			**14,510,313**

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SK TRIMS & INDUSTRIES LTD.
Details of Trade Receivables
For the year ended September 30, 2018

Annexure-C

Sl. No.	Name	30 Sep 2018	30 June 2018
1	Gramtech Knit	16,134,702	13,570,543
2	Spicy Fashion Ltd.	10,610,680	9,485,120
3	Goodrich Sweater	7,016,360	3,365,210
4	Dewan Fashion Ltd.	14,589,000	8,785,120
5	Genetic Fashion Ltd.	25,409,883	9,356,123
6	Taratex Ltd.	5,987,409	2,598,740
7	A.G Dresses Ltd.	8,526,078	4,852,600
8	Scandex Knitwear	10,958,478	7,458,900
9	Afiya Knitwear	6,213,480	5,621,348
10	Mascot Knitwear	-	2,558,410
11	Grameen Knitwear	4,921,301	4,921,301
12	Tex Way Appa. Ltd.	3,057,047	3,001,458
13	Mallick Fabrics Ltd.	15,694,480	15,694,480
14	Integra Appa. Ltd.	8,501,249	7,850,124
15	Poly Maryer Knit	5,483,209	6,548,320
16	Shabab Fabrics Ltd.	12,736,857	4,895,264
17	Mozart Knitwear Ltd.	8,910,975	8,452,004
18	Orion Knit	45,353,367	35,353,112
19	Saad Fashion	-	4,800,041
Total (Tk.)		**210,104,555**	**159,168,218**

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